



OCC Update is an electronic newsletter that provides information about the Office of the Comptroller of the Currency's (OCC) work in the fair treatment and fair access to financial services of all Americans. Please e-mail us at communityaffairs@occ.treas.gov.

■ **Community Affairs News** ■ **Enforcement** ■ **Supervision** ■ **Issuances**

Community Affairs News

Acting Comptroller Testifies on Foreclosure Issues

Acting Comptroller John Walsh testified December 1, 2010, on regulation of national bank mortgage servicing operations and foreclosure processes before the Senate Committee on Banking, Housing, and Urban Affairs. [View his testimony.](#)

Acting Comptroller Walsh also testified November 18, 2010, on mortgage modifications, foreclosure activity, and OCC supervisory actions before the Subcommittee on Housing and Community Opportunity of the House Committee on Financial Services. [View his testimony.](#)

Chief Counsel Testifies on Foreclosure Processes

First Senior Deputy Comptroller and Chief Counsel Julie L. Williams testified December 2, 2010, on foreclosure processes before the House Judiciary Committee. [View her testimony.](#)

Deputy Comptroller Testifies on Mortgage Modification Activities

Deputy Comptroller for Large Bank Supervision Joseph H. Evers [testified](#) October 27, 2010, on mortgage modification activities before the Congressional Oversight Panel.

Acting Comptroller Addresses Exchequer Club and American Bankers Association

Acting Comptroller Walsh discussed the Dodd–Frank Wall Street Reform and Consumer Protection Act and Basel III capital framework in a [speech](#) January 19, 2011, at the Exchequer Club.

Acting Comptroller Walsh also discussed regulatory and legislative matters in a [speech](#) October 18, 2010, at the American Bankers Association's annual convention.

Regulators Expand Community Reinvestment Act Regulations to Support Neighborhood Stabilization

Federal bank and thrift regulatory agencies on December 15, 2010, announced changes to Community Reinvestment Act (CRA) regulations to support stabilization of communities affected by high foreclosure levels. [View the joint release.](#)

Agencies Issue Final Appraisal and Evaluation Guidelines

The federal financial regulatory agencies issued final supervisory joint [guidance](#) on December 2, 2010, regarding sound practices by financial institutions for real estate appraisals and evaluations.

OCC Supports Earned Income Tax Credit Awareness Day and National Protect Your Identity Week

Acting Comptroller John Walsh issued a [statement](#) recognizing January 28, 2011, as Earned Income Tax Credit (EITC) Awareness Day.

The OCC also supported the third annual Protect Your Identity Week, October 17–23, 2010. [View the news release.](#)

Executive Director Named for OCC's Office of Minority and Women Inclusion

Joyce Cofield was named Executive Director for the Office of Minority and Women Inclusion on January 19, 2011. [View the news release.](#)

Upcoming Events

For a listing of upcoming OCC events, visit the OCC's [Web site](#).

Enforcement

Copies of final actions are available for download by viewing the searchable [database](#).

OCC Enforcement Actions

[News Release 2011-6](#) announces 12 enforcement actions and the termination of 6 existing enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks (Ala., Ga., Ill., Kan., Neb, N.J., N.Y., Ohio).

[News Release 2010-144](#) announces 15 enforcement actions and the termination of existing enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks (Ala., Colo., Ill., Kan., Ky., Mass., Mont., N.C., N.Y., Pa., Texas, Wis.).

[News Release 2010-133](#) announces 19 enforcement actions and the termination of two existing enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks (Ariz., Fla., Calif., Ga., Ind., Mo., N.D., N.Y., Ohio, Wyo.).

[News Release 2010-124](#) announces 24 enforcement actions and the termination of three existing enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks (Ala., Fla., Ga., Ohio, Nev., Okla., Pa., S.C., Texas, Va., Wis.).

Supervision

Interpretations and Actions, October 2010–January 2011

View January Interpretations and Precedents.

View December Interpretations and Precedents.

View November Interpretations and Precedents.

View October Interpretations and Precedents.

CRA Evaluations

The OCC's Web site provides access to a [searchable list](#) of all public CRA evaluations.

[CRA Evaluations For 12 National Banks](#) (Fla., Ill., Iowa, Kan., Mich., Minn., Texas, Va.)

[CRA Evaluations For 24 National Banks](#) (Ala., Calif., Fla., Ill., Ind., Maine, Mich., Minn., Miss., N.J., N.M., Ohio, Pa., Texas, Wis.)

[CRA Evaluations For 18 National Banks](#) (Calif., Colo., Fla., Ill., Ind., Kan., Minn., Mo., Okla., Pa., Tenn., Texas, Wis.)

[CRA Evaluations For 14 National Banks](#) (Del., Fla., Ill., Ky., Mo., Miss., Neb., N.J., N.Y., Pa., R.I., S.C.)

Upcoming CRA Evaluations

The OCC's Web site also shows the [first quarter 2011 CRA evaluation schedule](#).

OCC Announces Changes to Large Bank Supervision Leadership Team

The OCC on December 13, 2010, announced changes to its Large Bank Supervision leadership team. [View the news release](#).

Martin Pfinsgraff Named Deputy Comptroller for Credit and Market Risk

The OCC [announced](#) on January 18, 2011, that Martin Pfinsgraff has been hired as the Deputy Comptroller for Credit and Market Risk.

Timothy Ward Named Deputy Comptroller for Thrift Supervision

The OCC [announced](#) on November 3, 2010, that Timothy Ward has been designated as the Deputy Comptroller for Thrift Supervision.

OCC and OTS Mortgage Metrics Report Issued with New State Level Data

The [OCC and OTS Mortgage Report](#) for the third quarter 2010, issued December 29, 2010, includes new state-level data that shows steady mortgage performance. [View the news release](#).

Agencies Release Annual CRA Asset-Size Threshold Adjustments for Small and Intermediate Small Institutions

The federal bank regulatory agencies on December 21, 2010, announced the annual adjustment to the asset-size thresholds used to define small and intermediate small institutions under CRA regulations. [View the joint release.](#)

Agencies Announce Start of Initial Registration Period under S.A.F.E. Act's Mortgage Loan Originator Provisions

Federal bank, thrift, and credit union regulatory agencies, along with the Farm Credit Administration, announced January 31, 2010, that the Nationwide Mortgage Licensing System and Registry is accepting federal registrations. [View the joint release.](#)

Issuances

OCC Public Service Announcements
New Rules To Protect Those Who Buy Gift Cards
[Feature](#) (PDF)

Federal Law Protects Renters During Foreclosure
[Feature](#) (PDF)

OCC Bulletins
[OCC 2011-5](#): “Home [Mortgage Disclosure Act: Exemption Threshold for Depository Institutions under Regulation C](#),” January 26, 2011.

[OCC 2011-4](#): “Community Reinvestment Act: Small Bank Asset Thresholds Regulatory Revision,” January 26, 2011.

[OCC 2011-3](#): “Proposed Revisions to Market Risk Capital Rule,” January 12, 2011.

[OCC 2011-2](#): “Basel II Advanced Approaches Floor NPR: Proposal to Establish the General Risk-based Capital Rules as a Permanent Floor for the Basel II Advanced Approaches Risk-based Capital Rules,” January 11, 2011.

[OCC 2011-1](#): “S.A.F.E. Act Mortgage Loan Originator Registration Requirements: Notice of Registration Period,” January 6, 2011.

[OCC 2010-45](#): “Small Business Lending: Small Business Lending Fund Program and Underwriting Standards,” December 21, 2010.

[OCC 2010-44](#): “Truth in Lending Act – Regulation Z: Revised Examination Procedures,” December 16, 2010.

[OCC 2010-43](#): “Suspicious Activity Reports (SARs): Final Rules,” December 16, 2010.

[OCC 2010-42](#): “Sound Practices for Appraisals and Evaluations: Interagency Appraisal and Evaluation Guidelines,” December 10, 2010.

[OCC 2010-41](#): “Notice of the Comptroller of the Currency Fees for Year 2011: Year 2011 Fee Structure,” December 1, 2010.

[OCC 2010-40](#): “Flood Insurance: Preferred Risk Policies Eligible for Use after Remapping,” November 17, 2010.

[OCC 2010-39](#): “Community Reinvestment Act: Joint Final Rule,” October 18, 2010.

Publications and Reports

[Joint Implementation Plan: 301-326 of the Dodd-Frank Wall Street Reform and Consumer Protection Act](#), January 2011.

[Annual Report: Fiscal Year 2010.](#)

[OCC and OTS Mortgage Metrics Report for Third Quarter 2010](#), December 29, 2010.

[Economics Working Paper 2010-3](#): “Are Early Warning Models Still Useful Tools for Bank Supervisors?” December, 2010.

Financial Literacy Update:

- [January–February 2011](#)
- [October–December 2010](#)