

94 WORDS, 30 SECONDS

MANAGING YOUR MONEY—REVERSE MORTGAGES

REVERSE MORTGAGES CAN HELP ELDERLY HOMEOWNERS TAKE ADVANTAGE OF EQUITY BUILT OVER YEARS. THE OFFICE OF THE COMPTROLLER OF THE CURRENCY, WHICH REGULATES NATIONAL BANKS, SAYS, HOWEVER, SUCH MORTGAGES CAN CARRY RISKS AND RESPONSIBILITY. It's wise, the experts advise, to watch for MISLEADING MARKETING, HIGH FEES AND BEING FORCED TO BUY OTHER PRODUCTS, SUCH AS LIFE INSURANCE, TO GET THE LOAN. ALSO, BE SURE TO STAY CURRENT ON PROPERTY TAXES AND INSURANCE. KNOWING THE RISKS CAN PROTECT YOUR EQUITY. FOR INFORMATION ABOUT NATIONAL BANKS, VISIT HELP-WITH-MY-BANK--DOT--COM.