



**SMALL BANK**

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Comptroller of the Currency  
Administrator of National Banks

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## **PUBLIC DISCLOSURE**

**November 17, 2003**

### **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

**The First National Bank of Utica  
Charter Number 8811**

**785 D Street  
Utica, Nebraska 68456**

**Office of the Comptroller of the Currency  
Omaha South Field Office  
13710 FNB Parkway, Suite 110  
Omaha, Nebraska 68154**

**NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.**

## **INSTITUTION'S CRA RATING**

**This institution is rated Satisfactory.**

- The bank had a satisfactory record of lending to farms of different sizes.

The distribution of agricultural borrowers reflected satisfactory penetration among farms of different sizes. Demographic data from the U.S. Census Bureau's 1997 Census of Agriculture revealed that most of the farms in the bank's Assessment Area (AA) are small, with revenues of less than \$250 thousand. Based on 20 borrowers sampled, the bank does a reasonable job of lending to these small farms, and the bank's distribution of loans to farms with different revenues was comparable to demographic information on farms located in the AA.

- The bank originated a majority of its loans in the AA. For agricultural loans sampled, the bank originated 85% by number and 90% by dollar amount within its AA.
- The bank's average quarterly loan-to-deposit ratio since the last examination was reasonable. It averaged 77% over the past 20 quarters, and was comparable to the ratios of similarly situated banks in the AA. Competing banks' ratios ranged from 73% to 84%.
- A geographic analysis of the bank's lending was not meaningful, as the AA consists of only middle-income geographies.
- The bank did not receive any complaints about its performance in helping to meet AA credit needs during the evaluation period.
- We found no evidence of illegal discrimination or other illegal credit practices.

## **DESCRIPTION OF INSTITUTION**

The First National Bank of Utica (FNB) is a \$23MM institution located in east central Nebraska. The bank's primary loan product by dollar amount was agricultural loans. FNB received a "Satisfactory" rating at the last CRA examination, dated January 6, 1999. There are no legal or financial factors that impede the bank's ability to help meet the credit needs of the AA. Examiners contacted a local government official and this contact stated agricultural lending is the primary credit need in the community. The contact was not aware of any unmet credit needs in the community. Refer to the bank's CRA Public File for more information.

## **DESCRIPTION OF ASSESSMENT AREA**

The bank's AA includes the rural block numbering areas (BNAs) in Seward and York counties in Nebraska. The 1990 U.S. Census divides these counties into eight middle-income BNAs. FNB's management does not include four BNAs, which cover the towns of Seward and York, because FNB does not have significant lending activity in these areas. The bank's AA meets the requirements of the regulation and does not arbitrarily exclude any low- and moderate-income areas. Refer to the bank's CRA Public File for more information.