



LARGE BANK

Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

Public Disclosure

November 1, 1999

Community Reinvestment Act Performance Evaluation

**County National Bank
Charter Number: 13998**

**One South Second Street
Clearfield, Pennsylvania 16801**

Office of the Comptroller of the Currency

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NOTE: This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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General Information

The Community Reinvestment Act (CRA) requires each federal financial supervisory agency to use its authority, when examining financial institutions subject to its supervision, to assess the institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. Upon conclusion of such examination, the agency must prepare a written evaluation of the institution's record of meeting the credit needs of its community.

*This document is an evaluation of the CRA performance of **County National Bank** prepared by the **Office of the Comptroller of the Currency (OCC)** the institution's supervisory agency, as of **November 1, 1999**. The agency evaluates performance in assessment area(s), as they are delineated by the institution, rather than individual branches. This assessment area evaluation may include the visits to some, but not necessarily all of the institution's branches. The agency rates the CRA performance of an institution consistent with the provisions set forth in Appendix A to 12 CFR Part 25.*

Definitions and Common Abbreviations

The following terms and abbreviations are used throughout this Performance Evaluation. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate- Any company that controls, is controlled by, or is under common control by another company. A company is under common control with another company if both companies are directly or indirectly controlled by the same company. A bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Block Numbering Area (BNA) Statistical subdivisions of counties in which census tracts have not been established. BNAs have been established by the United States Census Bureau in conjunction with state agencies.

Census Tract (CT) -Small, locally defined statistical areas within metropolitan statistical areas. These areas are determined by the United States Census Bureau in an attempt to group homogenous populations. A CT has defined boundaries per ten year census and an average population of 4,000.

Community Development (CD) Affordable housing for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies.

Community Reinvestment Act (CRA) The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its local community, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Full-Scope Review Performance under the Lending, Investment and Service Tests is analyzed considering fully understood performance context, quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, branch distribution) and qualitative factors (e.g., innovation, complexity).

Geography- A census tract or a block numbering area delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA) The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, and the disposition of the application (e.g., approved, denied, withdrawn).

Home Mortgage Loans Such loans include home purchase and home improvement loans, as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwellings loans, loans for the purchase of manufactured homes and refinancing of home improvement and home purchase loans.

Limited-Scope Review Performance under the Lending, Investment and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, branch distribution).

Low-Income- Income levels that are less than 50% of the median family income.

Median Family Income (MFI) The median income determined by the United States Census Bureau every ten years and used to determine the income level category of geographies. Also, the median income determined by the Department of Housing and Urban Development annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above it and half below it.

Metropolitan Statistical Area (MSA) Area defined by the Director of the United States Office of Management and Budget. MSAs consist of one or more counties, including large population centers and nearby communities that have a high degree of interaction.

Middle-Income -Income levels that are at least 80% and less than 120% of the MFI.

Moderate-Income -Income levels that are at least 50% and less than 80% of the MFI.

Small Business Loans Loans with original amounts of \$1 million or less that are: (1) secured by nonfarm nonresidential properties; or (2) commercial and industrial loans to U.S. addresses.

Small Farm Loans - Loans with original amounts of \$500 thousand or less that are: (1) secured by farmland; or (2) to finance agricultural production and other loans to farmers.

Tier 1 Capital- The total of common shareholders' equity, perpetual preferred shareholders' equity with noncumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income- Income levels that are 120% or more of the MFI.

Overall CRA Rating

Institution's CRA Rating: This institution is rated "**Satisfactory.**"

The following table indicates the performance level of **County National Bank** with respect to the Lending, Investment, and Service Tests:

Performance Levels	(County National Bank) Performance Tests		
	Lending Test*	Investment Test	Service Test
Outstanding			
High Satisfactory	X		X
Low Satisfactory		X	
Needs to Improve			
Substantial Noncompliance			

* The Lending Test is weighted more heavily than the Investment and Service Tests when arriving at an overall rating.

The major factors that support this rating include:

- y Good responsiveness to credit needs and high volume of loans made within the assessment area;
- y An excellent geographic distribution of all HMDA loan types and a good geographic distribution of small loans to businesses;
- y A good distribution of loans to moderate-income borrowers compared to demographics;
- y An excellent distribution of loans to businesses of different sizes with a significant volume of loans originating at \$100 thousand or less;
- y An adequate level of community development lending;
- y An adequate level of investments;
- y Services and delivery systems which are accessible to geographies and individuals of different income levels; and
- y A good level of community development services.

Description of Institution

County National Bank (CNB) is a full service, intrastate bank headquartered in Clearfield, Pennsylvania. Clearfield is a predominately rural area located approximately 160 miles northeast of Pittsburgh, Pennsylvania. CNB is a subsidiary of CNB Financial Corporation (CNBFC), a single bank holding company. CNB operates 19 branches and one stand alone drive through facility within the AA. The drive through facility services the bank's main branch in Clearfield. Automated Teller Machines (ATM's) are located at 16 of the banking offices and one ATM is maintained at the University of Pittsburgh Bradford Campus. Since the last examination, CNB has opened six new branches and closed two locations in Philipsburgh, Pennsylvania. The two closed locations were consolidated within moderate-income areas and into nearby branches. These consolidations did not impact services offered to the community. As of August 1999 CNB purchased a bank in Cambria County. Due to conversion issues relating to the century date change, the activities of this bank will not be incorporated into CNB's activities until February 2000. Accordingly, this bank's activities are not included in this review.

As of 9/30/1999, total bank assets were \$574 million, including investments of \$180 million, real estate loans of \$212 million, commercial loans of \$72 million, individual loans of \$43 million, and other loans of \$30 million. Real estate, commercial, individual, and other loans represent 60%, 20%, 12%, and 8%, respectively of the bank's total loan portfolio. Deposits as of 9/30/99 were \$508 million. There are no impediments, legal or otherwise, which would hinder the bank's ability to help meet the credit needs of its assessment area.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The period of review considers HMDA and small business lending from January 1, 1997 through June 30, 1999. Community Development lending, investment activities, and services were reviewed from March 31, 1997 through September 30, 1999. The bank did not make small farm loans during the examination period. CNB was rated "Satisfactory" at its 1997 CRA examination.

Data Integrity

There were no material issues regarding CRA and HMDA data for CNB. Public and bank data is considered accurate. However, due to timing and system conversion issues, the data included in CNB's recent purchase of an area bank was not made a part of this evaluation.

Selection of Areas for Full-Scope Review

The bank's entire AA was selected for a full-scope review.

Ratings

The bank's overall rating is based on the entire AA. Home mortgage, small business and community development activities received equal consideration in assessing the overall rating.

Other

Community Contact

Examiners contacted a local housing and community action group in Clearfield County. This group expressed a need for home improvement loans, specifically weatherization and rehabilitation loans. A need was also expressed for small business start up loans and small business expansion loans. A growing population of senior citizens and an aging housing market combine to create the need for proper weatherization and general housing rehabilitation loans. The group indicated active participation by local financial institutions in various state and local agency programs. According to the group contacted, local financial institutions are not only responsive to community credit needs, they initiate contact and work with local groups to provide the appropriate lending facilities for identified needs.

Fair Lending Review

A Fair Lending examination was conducted at CNB to assess compliance with Fair Lending laws and regulations. Home mortgage refinances were selected from HMDA reports for the period of 1/1/1998 to 6/30/1999. Five female applicants and twenty-five male applicants were selected. The comparative file analysis focused on possible disparities in the approval and denial process. There was no evidence that female applicant were evaluated differently from the control group male applicants. No violations of substantive provisions of the antidiscrimination laws were identified.

Conclusions with Respect to Performance Tests

LENDING TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the Lending Test is rated "high satisfactory." Based on full-scope reviews, the bank's performance in the Clearfield AA is good.

Lending Activity

Refer to Table 1 in Appendix C for the facts and data used to evaluate the bank's lending activity.

CNB demonstrates a good responsiveness to community credit needs. CNB's commitment to the community is indicated by:

- A high loan to deposit ratio; and
- A significant volume of HMDA and business lending made within the AA.

CNB's average quarterly loan to deposit ratio since the March 30, 1997 is 80%. The loan to deposit ratio as of 9/30/99 is 70%. These numbers do not significantly vary from the national peer average of 74%.

CNB originated 2,426 HMDA loans totaling \$96 million dollars in the AA and 1,215 small business loans totaling \$62 million dollars in the AA during this examination period.

CNB ranks 2nd among 74 home mortgage lenders in the AA and maintains a 15% market share. Among 29 home improvement lenders and 86 home refinance lenders, CNB ranks 1st in the AA. Home improvement and home refinance market share is 21% and 20%, respectively.

CNB ranks 14th among 140 business lenders in the AA and has a market share of 3%. The top five commercial lenders control approximately 40% of the market which underscores the heightened competition for these loan products.

As of 6/30/1998, CNB ranked 1st for deposit share in its home market of Clearfield County. Deposit rankings among the remaining counties in the AA varies from 5th to none. In Clearfield County, CNB maintains a market share of approximately 25% while the remaining counties maintain a market share range from 4% to 0%. The FDIC data used to develop market share does not include merger or acquisition activities since 6/30/1998.

Distribution of Loans by Income Level of the Geography

Home Mortgage Loans

Refer to Tables 2, 3 and 4 in Appendix C for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

CNB's geographic distribution of HMDA loans is excellent. Lending to borrowers in moderate income areas greatly exceeds the percentage of owner occupied housing in all types of HMDA loans. The bank also greatly exceeds its overall market share when lending in moderate income areas.

Small Loans to Businesses

Refer to Table 5 in Appendix C for the facts and data used to evaluate the geographic distribution of the bank's origination/purchase of small loans to businesses.

CNB's geographic distribution of small business loans is good. The bank's small business lending exceeds the percentage of businesses in moderate income areas. In addition, the bank's commitment to small business lending is demonstrated by maintaining a higher market share in moderate income areas than its overall small business market share.

Lending Gap Analysis

There were no unexplained gaps in CNB's lending patterns.

Inside/Outside Ratio

The bank originates a substantial majority of its HMDA and small business loans within the AA. HMDA loan data from January 1, 1997 through June 30, 1999 indicates that the bank made 99% by volume and 98% by dollar of all HMDA loans within the AA. In addition, the bank made 97% by volume and 96% by dollar of small business loans within the AA. The table below details lending within the AA for specific mortgage loan types.

	Percentage in the Assessment Area	
	#	\$
Home Purchase	99%	98%
Home Improvement	99%	99%
Home Refinance	98%	98%

Distribution of Loans by Income Level of the Borrower

Home Mortgage Loans

Refer to Tables 7, 8 and 9 in Appendix C for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

CNB's record of housing loans to borrowers of moderate-income levels is good. Lending to moderate-income borrowers approximates the percentage of moderate-income families in all categories. In addition, CNB demonstrates a strong commitment to moderate income borrowers by exceeding its overall market share in all categories of HMDA lending. The percentage of lending to low income borrowers is below the percentage of low income families in all categories. However, the bank continues to demonstrate a commitment to low income borrowers by exceeding its overall market share to low income borrowers in all HMDA loan categories. Lending opportunities are further limited as 15% of the AA population lives below the poverty level.

Small Loans to Businesses

Refer to Table 10 in Appendix C for the facts and data used to evaluate the borrower distribution of the bank's origination/purchase of small loans to businesses.

CNB's distribution of lending of among businesses of different sizes is excellent. CNB's percentage of lending to small businesses exceeds both the percentage of businesses in the AA and the percentage of small business loans the market makes in the AA. In addition, the bank makes a significant number of small dollar loans within the AA. During the review period, CNB made 83% of all business loans at under \$100,000. Further, the bank maintains a greater market share of small business loans than its overall business loan market share.

Community Development Lending

Refer to Table 1 in Appendix C for the facts and data used to evaluate the bank's level of community development lending.

CNB record of community development lending is adequate. These loans are defined as those that are not reported under Small Business loans and have as their primary purpose community development. Since the previous examination, the bank has extended four community development loans totaling \$308 thousand. These loans were made in conjunction with a regional community action group, Central PA Community Action, Inc., and benefited both revitalization and LMI housing programs.

Central PA Community Action, Inc. programs include:

- An energy assistance program designed to assist low income households in decreasing energy needs through weatherization improvements;
- A housing assistance program designed to assist the homeless and near homeless with temporary and permanent housing needs; and

- An employment and training program designed to assist low income clients develop and refine skills and techniques to successfully seek and complete educational and training programs.

Product Innovation and Flexibility

CNB has developed and/or implemented programs that benefit LMI people or geographies in the AA. Some of these programs include:

- A First Time Homebuyers Program that provides flexible underwriting and financing options. Since June 1997, the bank has originated 219 loans with a dollar value of \$10 million under this program. These loans are included in the bank's total HMDA lending activity in Appendix C.
- Participation in the FHLB's Home Buyers Equity Program. This program assists LMI borrowers with down payment and closing costs on home mortgages. This is a new program at CNB and has not resulted in any origination dollars to date.

INVESTMENT TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the Investment Test is rated "low satisfactory." Based on full-scope reviews, the bank's performance in the Clearfield AA is adequate.

Refer to Table 12 in Appendix C for the facts and data used to evaluate the bank's level of qualified investments.

CNB's investment is not innovative and contains only minimal complexities. Since the 1997 examination, the bank made a single investment in an affordable housing bond. The \$1 million bond is backed by mortgages which contain flexible underwriting standards, serve LMI borrowers, and include an area that includes the bank's AA and a larger statewide area.

CNB management, and examiners concurred, that investment opportunities are limited within the bank's AA. The majority of local investments consist of municipal bonds. CNB's qualifying investment was obtained through requests from brokers to ascertain and inform the bank of any available qualifying investment opportunities.

SERVICE TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the Service Test is rated "high satisfactory." Based on full-scope reviews, the bank's performance in the Clearfield AA is good.

Retail Banking Services

Refer to Table 13 in Appendix C for the facts and data used to evaluate the distribution of the bank's branch delivery system and branch openings and closings.

CNB's service and delivery systems are accessible to geographies and individuals of different income levels in the AA. Retail banking services offered are consistent throughout the AA. The bank's overall branch network is consistent with the AA population and exceeds the demographics in moderate income tracts. The bank has a network of 19 full service branches and one stand alone drive through facility. Of these, five are located in moderate income areas, fourteen are located in middle income areas, and one is located in an upper income area. ATM's are located in 16 branches and on the Bradford Campus of the University of Pittsburgh. Three ATM's are located in moderate income areas, twelve ATM's are located in middle income areas, and one ATM is located in an upper income area.

Business hours are reasonable with all branches offering extended hours at least one day per week and a portion of branches offering Saturday hours, including branches in moderate-income areas. CNB offers standard retail services including phone banking, bank by mail, direct deposit, and a check card program. In addition, CNB offers alternative services including:

- A billpayer service that allows customers to pay bills through the bank's phone service; and
- A Service Call program that allows customers 24 hour access to banking services.

In evaluating the bank's services, no significant weight was given to these systems since the bank does not track how they reach low- and moderate-income persons.

Community Development Services

CNB is involved in a good level of community development services in the AA. The bank promotes various services that are designed to enhance the opportunities for LMI people or geographies. A number of bank staff and senior managers are actively involved in the area's most visible economic assistance organization, The Central Pennsylvania Community Action, Inc. CNB's service contributions include a variety of financial management services and substantial time commitments. Listed below are some of the activities in which the bank is involved.

- A member of senior management serves on the Board of Directors of the Central Pennsylvania Community Action, Inc. (CPCA). CPCA is an organization with serves Clearfield and Centre counties to identify, assemble, and implement programs that provide employment and housing services to LMI residents.
- A member of senior management serves as Secretary/Treasurer for the Clearfield County Industrial Development Authority (CCIDA). This organization serves to promote job creation and private investment in small businesses in Clearfield County. The authority ensures program participants meet guidelines for minimum

employment projections that include entry level positions. The agency is the county contact for taxable and tax-exempt bond financing.

- A member of senior management serves as Assistant Treasurer for the Moshannon Valley Economic Development Partnership (MVEDP). This organization serves to promote job creation for LMI and economic development for small business financing in the Moshannon Valley. The Moshannon Valley includes western Centre County and 21 municipalities in eastern Clearfield. MVEDP works with the Pennsylvania Industrial Development Authority to obtain matching grants and offer assistance with business retention.
- A member of senior management serves on the Board and Loan Review Committee of the North Central Pennsylvania Regional Planning and Development Commission (NCPRPDC). This organization promotes economic development, job training, health care, infrastructure development, and workforce development. The NCPRPDC serves as the administrative entity for the Small Business First Fund, the Appalachian Regional Commission, the US Economic Development Administration, and the Rural Business Cooperative Development Service. Through these programs financing is made available to small or emerging businesses when conventional sources are insufficient to meet their needs.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the metropolitan and nonmetropolitan areas that received comprehensive examination review (designated by the term Δ Full-Scope Δ) and those that received a less comprehensive review (designated by the term Δ Limited-Scope Δ).

Time Period Reviewed	Lending Test: January 1, 1997 to June 30, 1999 Investment Test: March 31, 1997 to September 30, 1999 Service Test: March 31, 1997 to September 30, 1999	
Financial Institution	Products Reviewed	
County National Bank (CNB) Clearfield, PA	HMDA loans, small business loans, community development loans, investment, services	
Affiliate(s)	Affiliate Relationship	Products Reviewed
NA		
List of Assessment Areas and Type of Examination		
Assessment Area	Type of Exam	Other Information
Single AA - Predominately non-MSA Clearfield, Cameron, and McKean Counties Portions of Elk, Jefferson, Centre, Cambria, and Indiana Counties * Three CT's in the State College MSA (Centre county) * Five CT's in the Johnstown MSA	Full Scope	

Appendix B: Market Profiles for Full-Scope Areas

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Market Profiles for Areas Receiving Full-Scope Reviews

Clearfield AA B-1

Clearfield AA

Demographic Information for Full-Scope Area: (Name of MSA or Nonmetropolitan Area)						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	20	NA	25%	70%	5%	NA
Population by Geography	249,478	NA	13.40%	85.07%	1.53%	NA
Owner-Occupied Housing by Geography	73,328	NA	13.30%	85.10%	1.60%	NA
Businesses by Geography	8,608	NA	15.40%	84%	.60%	NA
Farms by Geography	NA	NA	NA	NA	NA	NA
Family Distribution by Income Level	69,166	21.10%	20.73%	24.63%	33.54%	NA
Distribution of Low- and Moderate-Income Families throughout AA Geographies	69,166	NA	7.10%	34.40%	.30%	NA
Median Family Income HUD Adjusted Median Family Income for 1998 Households Below the Poverty Level	= \$28,968 = \$35,076 = 13,867 or 14.74%		Median Housing Value Unemployment Rate			= \$40,480 = 4.12%

(*) The NA category consists of geographies that have not been assigned an income classification.
Source: 1990 U.S. Census, and 199X HUD updated MFI.

CNB's single AA includes all of Clearfield, Cameron, and McKean Counties and portions of Elk, Jefferson, Centre, Cambria, and Indiana Counties. The main office is located in Clearfield, the county seat of Clearfield County. The AA includes three census tracts in the State College MSA and five census tracts in the Johnstown MSA. These portions of MSA's are contiguous to the bank's nonmetropolitan areas and include CNB branches. It is reasonable for the bank to include partial MSA's because the demographics included within the partial MSA's is very limited compared to the MSA as a whole. The table below details the bank's portion of the MSA versus the entire MSA.

	Percentage of Entire MSA			
	Number of CT's	Population	Families	Owner Occupied Housing
Johnstown CT's	7.1%	9.6%	9.4%	9.1%
State College CT's	10.7%	8.0%	10.4%	11.4%

* Data from 1990 US Census Data

The AA meets regulatory guidelines and does not arbitrarily exclude any low and moderate income areas.

CNB's AA is located in a rural area of central Pennsylvania that has typically struggled with economic development and general economic adversity since the downturn in the coal and steel industry. The area's unemployment rate is consistently greater than the state of Pennsylvania rate and national rate. Demographically, the area has a growing senior population and has experienced an outflow of persons in the 18 to 40 age range.

Central Pennsylvania benefits from focused state and local programs to attract businesses and improve overall economic conditions. Recent improvements include progress in updating local infrastructure and targeting local business development. Major employers include local medical facilities, light industrial and manufacturing, and service industries. Specific industries identified with the AA include powdered metals facilities, woodworking facilities, and dye facilities.

Competition is strong and is based primarily with several large regional financial institutions, some of which have been established in the area for many years. In addition, the bank competes with branch facilities of several large, multistate financial institutions and both national and local mortgage companies. CNB ranks 14th among 140 business lenders in the AA and 2nd among 128 HMDA lenders in the AA.

Appendix C: Tables of Performance Data

Content of Standardized Tables

References to the Δ bank include activities of any affiliates that the bank provided for consideration (refer to Appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: purchased loans are treated as originations/purchases; market rank is based on the number of loans originated and purchased by the bank as compared to all other lenders in the MSA/assessment area; and market share is the number of loans originated and purchased by the bank as a percentage of the aggregate number of reportable loans originated and purchased by all lenders in the MSA/assessment area.

The following is a listing and brief description of the tables:

- Table 1. Lending Volume** Presents the number and dollar amount of reportable loans originated and purchased by the bank over the evaluation period by MSA/assessment area.
- Table 2. Geographic Distribution of Home Purchase Loans** Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle- and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents market rank and market share information based on the most recent aggregate market data available.
- Table 3. Geographic Distribution of Home Improvement Loans** See Table 2.
- Table 4. Geographic Distribution of Refinance Loans** See Table 2.
- Table 5. Geographic Distribution of Small Loans to Businesses** The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses originated and purchased by the bank in low-, moderate-, middle- and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) throughout those geographies. The table also presents market rank and market share information based on the most recent aggregate market data available.
- Table 6. Geographic Distribution of Small Loans to Farms** The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle- and upper-income geographies compared to the

percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents market rank and market share information based on the most recent aggregate market data available.

- Table 7. Borrower Distribution of Home Purchase Loans** Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle- and upper-income borrowers to the percentage distribution of families by income level in each MSA/assessment area. The table also presents market rank and market share information based on the most recent aggregate market data available.
- Table 8. Borrower Distribution of Home Improvement Loans** See Table 7.
- Table 9. Borrower Distribution of Refinance Loans** See Table 7.
- Table 10. Borrower Distribution of Small Loans to Businesses** Compares the percentage distribution of the number of small loans (less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to the percentage distribution of businesses with revenues of \$1 million or less. The table also compares the banks percentage distribution with the percentage of loans originated and purchased by all other small business reporters in the bank's AA to businesses with revenues of \$1 million or less and is based on the most recent aggregate market data available. In addition, the table presents the percentage distribution of the number of loans originated and purchased by the bank by loan size, regardless of the revenue size of the business. Market share information is presented based on the most recent aggregate market data available.
- Table 11. Borrower Distribution of Small Loans to Farms** Compares the percentage distribution of the number of small loans (less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to the percentage distribution of farms with revenues of \$1 million or less. The table also compares the banks percentage distribution with the percentage of loans originated and purchased by all other small farm reporters in the bank's AA to farms with revenues of \$1 million or less and is based on the most recent aggregate market data available. In addition, the table presents the percentage distribution of the number of loans originated and purchased by the bank by loan size, regardless of the revenue size of the farm. Market share information is presented based on the most recent aggregate market data available.

- Table 12. Qualified Investments** Presents the number and dollar amount of qualified investments made by the bank in each MSA/AA. The table separately presents investments made during prior evaluation periods that are still outstanding and investments made during the current evaluation period. Prior period investments are reflected at their book value as of the end of the evaluation period. Current period investments are reflected at their original investment amount even if that amount is greater than the current book value of the investment. The table also presents the number and dollar amount of unfunded qualified investment commitments. In order to be included, an unfunded commitment must have been reported on schedule RC-L of the Call Reports as an off-balance sheet item.
- Table 13. Distribution of Branch Delivery System and Branch Openings/Closings** Compares the percentage distribution of the number of the bank's branches in low-, moderate-, middle- and upper-income geographies to the percentage of the population within each geography in each MSA/AA. The table also presents data on branch openings and closings in each MSA/AA.
- Table 14. Geographic and Borrower Distribution of Consumer Loans (OPTIONAL)** For geographic distribution, the table compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle- and upper-income geographies to the percentage distribution of the population within each geography. For borrower distribution, the table compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle- and upper-income borrowers to the percentage of households by income level in each MSA/assessment area.

Table 1. Lending Volume

LENDING VOLUME		State: Pennsylvania		Evaluation Period: January 1, 1997 TO June 30, 1999								
MSA/Assessment Area:	% of Rated Area Deposits in MSA/AA *	Home Mortgage		Small Loans to Businesses		Small Loans to Farms		Community Development		Total Reported Loans		% of Rated Area Loans(#) in MSA/AA
		#	\$ (000's)	#	\$ (000's)	#	\$ (000-s)	#	\$ (000's)	#	\$ (000's)	
Full-Scope:												
Clearfield AA	100%	2,426	95,610	1,215	61,877	NA	NA	4	308	3,645	157,795	100%
Limited-Scope:												

* Deposit data as of June 30, 19xx.

