Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 41** | **March 2004**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	34,010	-17,443	-34 %	7.01 %	-322 bp
+200 bp	41,165	-10,288	-20 %	8.36 %	-187 bp
+100 bp	47,155	-4,298	-8 %	9.45 %	-78 bp
0 bp	51,453			10.23 %	
-100 bp	53,129	1,676	+3 %	10.52 %	+29 bp

Risk Measure for a Given Rate Shock

	03/31/2004	12/31/2003	03/31/2003
Pre-shock NPV Ratio: NPV as % of PV Assets	10.23 %	10.75 %	10.21 %
Post-shock NPV Ratio	8.36 %	8.98 %	9.34 %
Sensitivity Measure: Decline in NPV Ratio	187 bp	176 bp	87 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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Present Value Estimates by Interest Rate Scenario

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	36,422	35,537	33,574	31,633	29,807	34,482	103.06	4.01
30-Year Mortgage Securities	4,134	4,072	3,970	3,816	3,619	3,880	104.96	2.02
15-Year Mortgages and MBS	17,859	17,400	16,661	15,851	15,056	16,845	103.29	3.44
Balloon Mortgages and MBS	8,074	7,924	7,699	7,406	7,062	7,733	102.46	2.36
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	13,976	13,942	13,910	13,866	13,803	13,957	99.89	0.24
7 Month to 2 Year Reset Frequency	17,104	16,953	16,780	16,529	16,192	16,264	104.24	0.95
2+ to 5 Year Reset Frequency	44,247	42,932	41,399	39,705	37,940	42,768	100.38	3.32
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	150,107	149,256	147,992	146,281	144,070	142,675	104.61	0.71
2 Month to 5 Year Reset Frequency	33,154	32,554	31,864	31,087	30,236	31,507	103.32	1.98
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	11,856	11,787	11,723	11,660	11,592	11,741	100.39	0.56
Adjustable-Rate, Fully Amortizing	31,858	31,566	31,290	31,017	30,738	31,712	99.54	0.90
Fixed-Rate, Balloon	4,947	4,734	4,533	4,343	4,164	4,370	108.32	4.37
Fixed-Rate, Fully Amortizing	2,501	2,368	2,246	2,134	2,030	2,197	107.80	5.37
Construction and Land Loans								
Adjustable-Rate	3,586	3,581	3,576	3,571	3,567	3,583	99.97	0.14
Fixed-Rate	2,037	1,982	1,932	1,888	1,849	2,019	98.15	2.64
Second-Mortgage Loans and Securities								
Adjustable-Rate	16,042	16,027	16,010	15,995	15,985	16,226	98.77	0.10
Fixed-Rate	4,853	4,735	4,622	4,515	4,413	4,652	101.77	2.44
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	4,878	4,804	4,700	4,586	4,464	4,804	100.00	1.85
Accrued Interest Receivable	1,536	1,536	1,536	1,536	1,536	1,536	100.00	0.00
Advance for Taxes/Insurance	234	234	234	234	234	234	100.00	0.00
Float on Escrows on Owned Mortgages	6	23	41	57	72			-75.99
LESS: Value of Servicing on Mortgages Serviced by Others	70	88	125	140	144			-31.53
TOTAL MORTGAGE LOANS AND SECURITIES	**409,339**	**403,859**	**396,166**	**387,571**	**378,286**	**393,188**	**102.71**	**1.63**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	7,171	7,165	7,160	7,155	7,150	7,162	100.05	0.08
Fixed-Rate	2,209	2,144	2,081	2,021	1,962	2,210	96.99	2.98
Consumer Loans								
Adjustable-Rate	744	744	743	742	741	730	101.81	0.13
Fixed-Rate	11,726	11,536	11,351	11,172	10,998	10,486	110.01	1.63
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-264	-261	-258	-255	-251	-261	0.00	1.28
Accrued Interest Receivable	90	90	90	90	90	90	100.00	0.00
TOTAL NONMORTGAGE LOANS	**21,676**	**21,417**	**21,167**	**20,924**	**20,690**	**20,418**	**104.90**	**1.19**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	12,809	12,809	12,809	12,809	12,809	12,809	100.00	0.00
Equities and All Mutual Funds	523	505	486	466	445	505	100.00	3.72
Zero-Coupon Securities	525	508	492	476	461	501	101.53	3.30
Government and Agency Securities	13,354	12,734	12,149	11,595	11,072	12,301	103.52	4.74
Term Fed Funds, Term Repos	573	572	572	571	570	572	100.07	0.14
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	365	337	311	288	268	320	105.30	8.09
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	8,061	8,017	7,915	7,779	7,635	8,004	100.17	0.91
Structured Securities (Complex)	5,566	5,521	5,465	5,406	5,336	5,461	101.10	0.92
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**41,778**	**41,004**	**40,198**	**39,391**	**38,597**	**40,472**	**101.31**	**1.93**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	319	319	319	319	319	319	100.00	0.00
Real Estate Held for Investment	43	43	43	43	43	43	100.00	0.00
Investment in Unconsolidated Subsidiaries	6,661	6,496	6,025	5,369	4,623	6,496	100.00	4.90
Office Premises and Equipment	3,822	3,822	3,822	3,822	3,822	3,822	100.00	0.00
TOTAL REAL ASSETS, ETC.	**10,845**	**10,680**	**10,209**	**9,553**	**8,806**	**10,680**	**100.00**	**2.98**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	1,905	2,618	3,607	4,082	4,169			-32.52
Adjustable-Rate Servicing	1,081	1,138	1,161	1,165	1,163			-3.53
Float on Mortgages Serviced for Others	1,773	2,320	2,949	3,373	3,662			-25.34
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**4,759**	**6,076**	**7,717**	**8,620**	**8,994**			**-24.34**
OTHER ASSETS								
Purchased and Excess Servicing						5,485		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	9,001	9,001	9,001	9,001	9,001	9,001	100.00	0.00
Miscellaneous II						12,734		
Deposit Intangibles								
Retail CD Intangible	91	111	125	138	149			-15.29
Transaction Account Intangible	3,440	4,987	6,491	7,963	9,606			-30.59
MMDA Intangible	2,374	3,285	4,289	5,088	5,873			-29.15
Passbook Account Intangible	1,284	1,779	2,293	2,791	3,245			-28.38
Non-Interest-Bearing Account Intangible	394	831	1,249	1,649	2,028			-51.47
TOTAL OTHER ASSETS	**16,584**	**19,994**	**23,450**	**26,630**	**29,903**	**27,220**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						3,835		
TOTAL ASSETS	**504,981**	**503,030**	**498,907**	**492,689**	**485,275**	**495,813**	**101/99*** **	**0.60/1.31*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	42,975	42,803	42,630	42,461	42,292	42,629	100.41	0.40
Fixed-Rate Maturing in 13 Months or More	20,530	20,015	19,518	19,039	18,576	19,201	104.24	2.53
Variable-Rate	580	579	579	578	578	579	100.07	0.10
Demand								
Transaction Accounts	65,989	65,989	65,989	65,989	65,989	65,989	100/92*	0.00/2.50*
MMDAs	66,028	66,028	66,028	66,028	66,028	66,028	100/95*	0.00/1.52*
Passbook Accounts	22,989	22,989	22,989	22,989	22,989	22,989	100/92*	0.00/2.38*
Non-Interest-Bearing Accounts	18,844	18,844	18,844	18,844	18,844	18,844	100/96*	0.00/2.37*
TOTAL DEPOSITS	**237,934**	**237,246**	**236,576**	**235,927**	**235,295**	**236,258**	**100/96***	**0.29/1.82***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	93,552	92,988	92,432	91,884	91,345	92,514	100.51	0.60
Fixed-Rate Maturing in 37 Months or More	13,693	13,063	12,469	11,909	11,379	12,242	106.71	4.69
Variable-Rate	56,011	55,955	55,897	55,840	55,782	56,002	99.92	0.11
TOTAL BORROWINGS	**163,257**	**162,006**	**160,798**	**159,632**	**158,507**	**160,757**	**100.78**	**0.76**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	5,919	5,919	5,919	5,919	5,919	5,919	100.00	0.00
Other Escrow Accounts	5,845	5,665	5,497	5,339	5,191	6,012	94.23	3.06
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	21,573	21,573	21,573	21,573	21,573	21,573	100.00	0.00
Miscellaneous II	0	0	0	0	0	1,834		
TOTAL OTHER LIABILITIES	**33,337**	**33,158**	**32,990**	**32,832**	**32,683**	**35,339**	**93.83**	**0.53**
Other Liabilities not Included Above								
Self-Valued	21,898	21,605	21,309	21,014	20,724	21,123	102.28	1.37
Unamortized Yield Adjustments						-43		
TOTAL LIABILITIES	**456,426**	**454,015**	**451,672**	**449,406**	**447,209**	**453,435**	**100/98****	**0.52/1.31****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	830	-16	-1,550	-2,803	-3,889			
ARMs	572	380	140	-195	-647			
Other Mortgages	35	0	-48	-106	-170			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	1,907	-409	-4,130	-7,152	-9,821			
Sell Mortgages and MBS	-1,702	-73	3,172	5,888	8,257			
Purchase Non-Mortgage Items	0	0	0	1	1			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-664	-206	346	874	1,375			
Pay Floating, Receive Fixed Swaps	2,492	1,009	-528	-1,949	-3,258			
Basis Swaps	0	0	0	0	0			
Swaptions	1,096	1,702	2,385	3,095	3,790			
OTHER								
Options on Mortgages and MBS	0	1	7	12	16			
Interest-Rate Caps	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0			
Futures	-72	0	72	143	215			
Options on Futures	0	0	0	0	0			
Construction LIP	39	14	-12	-36	-60			
Self-Valued	42	36	65	109	134			
TOTAL OFF-BALANCE-SHEET POSITIONS	**4,575**	**2,438**	**-80**	**-2,118**	**-4,055**			

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NET PORTFOLIO VALUE								
+ ASSETS	504,981	503,030	498,907	492,689	485,275	495,813	101/99***	0.60/1.31***
- LIABILITIES	456,426	454,015	451,672	449,406	447,209	453,435	100/98**	0.52/1.31**
+ OFF-BALANCE-SHEET POSITIONS	4,575	2,438	-80	-2,118	-4,055			
TOTAL NET PORTFOLIO VALUE #	53,129	51,453	47,155	41,165	34,010	42,378	121.41	5.81

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$277	$16,406	$11,533	$4,169	$2,097
WARM	339 mo	356 mo	346 mo	318 mo	290 mo
WAC	4.41%	5.63%	6.33%	7.35%	8.98%
Amount of these that is FHA or VA Guaranteed	$64	$1,199	$1,861	$554	$215
Securities Backed by Conventional Mortgages	$94	$782	$1,087	$127	$108
WARM	352 mo	348 mo	333 mo	280 mo	216 mo
Weighted Average Pass-Through Rate	4.39%	5.32%	6.68%	7.51%	8.96%
Securities Backed by FHA or VA Mortgages	$0	$0	$1,237	$294	$151
WARM	51 mo	344 mo	332 mo	311 mo	294 mo
Weighted Average Pass-Through Rate	4.07%	5.48%	6.24%	7.16%	8.16%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$2,262	$7,517	$3,360	$793	$431
WAC	4.76%	5.43%	6.38%	7.35%	9.09%
Mortgage Securities	$736	$1,510	$166	$23	$48
Weighted Average Pass-Through Rate	4.37%	5.13%	6.08%	7.33%	8.44%
WARM (of 15-Year Loans and Securities)	173 mo	182 mo	187 mo	159 mo	153 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$3,518	$3,019	$258	$91	$35
WAC	4.55%	5.31%	6.39%	7.43%	8.83%
Mortgage Securities	$490	$300	$18	$5	$0
Weighted Average Pass-Through Rate	4.55%	5.46%	6.29%	7.11%	9.41%
WARM (of Balloon Loans and Securities)	72 mo	82 mo	101 mo	94 mo	116 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$62,941**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$385	$216	$6	$9,699	$624
WAC	3.81%	3.50%	4.00%	2.14%	1.38%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$13,573	$16,048	$42,763	$132,976	$30,883
Weighted Average Margin	179 bp	392 bp	259 bp	290 bp	268 bp
WAC	4.95%	5.65%	4.74%	4.37%	5.34%
WARM	323 mo	327 mo	348 mo	340 mo	335 mo
Weighted Average Time Until Next Payment Reset	3 mo	16 mo	51 mo	5 mo	34 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$247,172**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$3	$14	$19	$8	$2
Weighted Average Distance from Lifetime Cap	117 bp	141 bp	158 bp	140 bp	170 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$48	$125	$106	$367	$424
Weighted Average Distance from Lifetime Cap	321 bp	321 bp	364 bp	347 bp	365 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$13,599	$15,363	$42,101	$141,684	$29,953
Weighted Average Distance from Lifetime Cap	1,102 bp	670 bp	548 bp	700 bp	673 bp
Balances Without Lifetime Cap	$307	$762	$542	$617	$1,128
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$4,691	$12,179	$42,159	$764	$4,885
Weighted Average Periodic Rate Cap	144 bp	191 bp	346 bp	238 bp	175 bp
Balances Subject to Periodic Rate Floors	$4,442	$11,378	$41,879	$769	$4,464
MBS Included in ARM Balances	$559	$1,713	$516	$6,465	$1,387

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$11,741	$31,712
WARM	109 mo	288 mo
Remaining Term to Full Amortization	307 mo	
Rate Index Code	0	0
Margin	254 bp	250 bp
Reset Frequency	7 mo	4 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$24	$114
Wghted Average Distance to Lifetime Cap	114 bp	190 bp
Fixed-Rate:		
Balances	$4,370	$2,197
WARM	68 mo	151 mo
Remaining Term to Full Amortization	295 mo	
WAC	6.92%	7.20%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$3,583	$2,019
WARM	11 mo	59 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	160 bp	6.42%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$16,226	$4,652
WARM	182 mo	195 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	72 bp	7.28%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$7,162	$2,210
WARM	18 mo	38 mo
Margin in Column 1; WAC in Column 2	165 bp	3.33%
Reset Frequency	2 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$730	$10,486
WARM	120 mo	51 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	567 bp	12.43%
Reset Frequency	2 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$89	$5,409
Fixed Rate		
Remaining WAL <= 5 Years	$113	$1,491
Remaining WAL 5-10 Years	$67	$204
Remaining WAL Over 10 Years	$89	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$26	$0
Floating Rate	$9	$18
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$193	$2
WAC	5.36%	5.25%
Principal-Only MBS	$294	$0
WAC	5.56%	0.00%
Total Mortgage-Derivative Securities - Book Value	$880	$7,123

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$43,589	$240,759	$206,630	$94,977	$28,708
WARM	184 mo	281 mo	297 mo	276 mo	229 mo
Weighted Average Servicing Fee	20 bp	22 bp	25 bp	31 bp	36 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	4,034 loans
FHA/VA	1,008 loans
Subserviced by Others	0 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$87,014	$23,748
WARM (in months)	318 mo	285 mo
Weighted Average Servicing Fee	29 bp	78 bp

Total # of Adjustable-Rate Loans Serviced	669 loans
Number of These Subserviced by Others	0 loans

Total Balances of Mortgage Loans Serviced for Others	**$725,425**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$12,809		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$505		
Zero-Coupon Securities	$501	2.67%	40 mo
Government & Agency Securities	$12,301	3.66%	63 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$572	1.22%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$320	5.21%	140 mo
Memo: Complex Securities (from supplemental reporting)	$5,461		
Total Cash, Deposits, and Securities	**$32,468**		

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$6,479
Accrued Interest Receivable	$1,536
Advances for Taxes and Insurance	$234
Less: Unamortized Yield Adjustments	$-3,079
Valuation Allowances	$1,675
Unrealized Gains (Losses)	$403

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$164
Accrued Interest Receivable	$90
Less: Unamortized Yield Adjustments	$9
Valuation Allowances	$425
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$43
Repossessed Assets	$319
Equity Assets Not Subject to SFAS No. 115	$6,496
Office Premises and Equipment	$3,822
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$197
Less: Unamortized Yield Adjustments	$-165
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$5,485
Miscellaneous I	$9,001
Miscellaneous II	$12,734
TOTAL ASSETS	**$495,813**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$4,709
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$24
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$389
Mortgage-Related Mututal Funds	$116
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$8,411
Weighted Average Servicing Fee	42 bp
Adjustable-Rate Mortgage Loans Serviced	$15,775
Weighted Average Servicing Fee	45 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$28

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$15,746	$3,405	$106	$184
WAC	1.16%	2.90%	5.37%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$13,867	$8,817	$688	$266
WAC	1.36%	2.68%	5.90%	
WARM	6 mo	7 mo	8 mo	
Balances Maturing in 13 to 36 Months		$9,332	$4,586	$111
WAC		2.63%	5.14%	
WARM		19 mo	28 mo	
Balances Maturing in 37 or More Months			$5,283	$35
WAC			4.38%	
WARM			50 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$61,830**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$4,119	$523	$252
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$25,065	$20,903	$10,329
Penalty in Months of Forgone Interest	2.75 mo	5.02 mo	9.58 mo
Balances in New Accounts	$2,838	$1,285	$745

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$35,519	$44,523	$422	1.30%
3.00 to 3.99%	$296	$4,090	$5,518	3.41%
4.00 to 4.99%	$244	$4,438	$1,981	4.59%
5.00 to 5.99%	$409	$1,378	$2,016	5.39%
6.00 to 6.99%	$142	$1,204	$1,505	6.65%
7.00 to 7.99%	$2	$170	$88	7.30%
8.00 to 8.99%	$0	$4	$280	8.35%
9.00 and Above	$0	$94	$431	9.62%
WARM	1 mo	11 mo	65 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$104,755**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$77,704
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$65,989	1.27%	$4,502
Money Market Deposit Accounts (MMDAs)	$66,028	1.31%	$4,058
Passbook Accounts	$22,989	0.67%	$1,040
Non-Interest-Bearing Non-Maturity Deposits	$18,844		$1,100
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$217	2.03%	
Escrow for Mortgages Serviced for Others	$5,703	3.24%	
Other Escrows	$6,012	0.48%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$185,781		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$0		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-43		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$21,573		
Miscellaneous II	$1,834		
TOTAL LIABILITIES	**$453,435**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$163
EQUITY CAPITAL	$42,216
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$495,813**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	8	$6,245
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	8	$34
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	17	$2,187
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	9	$15,874
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	8	$89
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	13	$6,588
1014	Opt commitment to orig 25- or 30-year FRMs	14	$18,313
1016	Opt commitment to orig "other" Mortgages	17	$1,801
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$32
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$37
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$46
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$205
2016	Commit/purchase "other" Mortgage loans, svc retained		$1,771
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$1,587
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	7	$299
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	7	$958
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$15
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$15,264
2054	Commit/purchase 25- to 30-year FRM MBS		$24,845
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$2,701
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$1
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$9,414
2074	Commit/sell 25- or 30-yr FRM MBS		$28,940
2076	Commit/sell "other" MBS		$375
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$54
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$1,051
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$1,737
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$5,597

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2116	Commit/purchase "other" Mortgage loans, svc released		$1
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$2
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$503
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$36
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$8
2134	Commit/sell 25- or 30-yr FRM loans, svc released	9	$301
2136	Commit/sell "other" Mortgage loans, svc released		$25
2202	Firm commitment to originate 1-month COFI ARM loans		$5
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$4
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$55
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$23
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$3
2214	Firm commit/originate 25- or 30-year FRM loans		$24
2216	Firm commit/originate "other" Mortgage loans		$48
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$0
3028	Option to sell 3- or 5-year Treasury ARMs		$9
3032	Option to sell 10-, 15-, or 20-year FRMs		$1
3034	Option to sell 25- or 30-year FRMs		$69
4002	Commit/purchase non-Mortgage financial assets		$10
4006	Commit/purchase "other" liabilities		$40
4022	Commit/sell non-Mortgage financial assets		$157
5002	IR swap: pay fixed, receive 1-month LIBOR		$2,372
5004	IR swap: pay fixed, receive 3-month LIBOR	7	$23,832
5024	IR swap: pay 1-month LIBOR, receive fixed		$345
5026	IR swap: pay 3-month LIBOR, receive fixed		$34,083
5104	IR swaption: pay fixed, receive 3-month LIBOR		$26,181
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$10
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$66

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$81
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$66
6020	Interest rate Cap based on cost-of-funds index (COFI)		$151
6050	Short interest rate Cap based on cost-of-funds index		$151
8016	Long futures contract on 3-month Eurodollar		$625
8046	Short futures contract on 3-month Eurodollar		$29,269
9502	Fixed-rate construction loans in process	12	$1,856
9512	Adjustable-rate construction loans in process	18	$3,990