Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 27** **March 2008**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	31,165	-5,956	-16 %	6.91 %	-114 bp
+200 bp	33,847	-3,274	-9 %	7.44 %	-61 bp
+100 bp	35,678	-1,443	-4 %	7.78 %	-27 bp
0 bp	37,121			8.05 %	
-100 bp	38,643	1,522	+4 %	8.34 %	+29 bp

Risk Measure for a Given Rate Shock

	3/31/2008	12/31/2007	3/31/2007
Pre-shock NPV Ratio: NPV as % of PV Assets	8.05 %	9.58 %	11.20 %
Post-shock NPV Ratio	7.44 %	8.71 %	9.28 %
Sensitivity Measure: Decline in NPV Ratio	61 bp	87 bp	191 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

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Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/25/2008 10:33:43 AM

Reporting Dockets: 27
March 2008
Data as of: 6/25/2008

Amounts in Millions

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	27,594	27,165	26,534	25,694	24,707	26,396	102.91	1.95
30-Year Mortgage Securities	1,816	1,780	1,716	1,637	1,561	1,761	101.05	2.81
15-Year Mortgages and MBS	8,596	8,430	8,190	7,900	7,594	8,254	102.14	2.41
Balloon Mortgages and MBS	15,076	14,852	14,564	14,192	13,730	14,724	100.87	1.72
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	7,507	7,461	7,421	7,382	7,350	7,256	102.83	0.58
7 Month to 2 Year Reset Frequency	14,342	14,242	14,144	14,048	13,921	14,027	101.53	0.70
2+ to 5 Year Reset Frequency	30,520	30,172	29,782	29,303	28,402	29,344	102.82	1.22
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	109,092	108,172	107,151	106,035	104,755	106,725	101.36	0.90
2 Month to 5 Year Reset Frequency	13,057	12,899	12,727	12,547	12,353	12,825	100.57	1.28
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	9,092	9,025	8,951	8,873	8,791	8,961	100.71	0.78
Adjustable-Rate, Fully Amortizing	39,498	39,262	39,005	38,653	38,226	39,050	100.54	0.63
Fixed-Rate, Balloon	4,895	4,644	4,411	4,192	3,987	4,679	99.27	5.21
Fixed-Rate, Fully Amortizing	2,892	2,752	2,622	2,502	2,391	2,582	106.60	4.90
Construction and Land Loans								
Adjustable-Rate	6,059	6,049	6,038	6,027	6,016	6,065	99.73	0.18
Fixed-Rate	1,939	1,862	1,792	1,728	1,670	2,068	90.01	3.96
Second-Mortgage Loans and Securities								
Adjustable-Rate	44,198	44,082	43,968	43,856	43,745	44,055	100.06	0.26
Fixed-Rate	19,185	18,739	18,314	17,907	17,519	17,941	104.45	2.33
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	7,260	7,186	7,101	7,002	6,882	7,186	100.00	1.10
Accrued Interest Receivable	2,118	2,118	2,118	2,118	2,118	2,118	100.00	0.00
Advance for Taxes/Insurance	330	330	330	330	330	330	100.00	0.00
Float on Escrows on Owned Mortgages	18	32	49	71	94			-49.06
LESS: Value of Servicing on Mortgages Serviced by Others	11	12	15	18	21			-15.20
TOTAL MORTGAGE LOANS AND SECURITIES	**365,073**	**361,242**	**356,914**	**351,979**	**346,121**	**356,349**	**101.37**	**1.13**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	2,390	2,390	2,390	2,389	2,387	2,465	96.98	0.01
Fixed-Rate	619	595	572	550	530	597	99.66	3.95
Consumer Loans								
Adjustable-Rate	9,616	9,592	9,567	9,544	9,520	9,002	106.55	0.25
Fixed-Rate	2,462	2,439	2,417	2,395	2,375	2,481	98.32	0.93
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-462	-461	-459	-457	-455	-461	0.00	0.40
Accrued Interest Receivable	55	55	55	55	55	55	100.00	0.00
TOTAL NONMORTGAGE LOANS	**14,681**	**14,611**	**14,543**	**14,476**	**14,411**	**14,140**	**103.33**	**0.47**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	8,243	8,243	8,243	8,243	8,243	8,243	100.00	0.00
Equities and All Mutual Funds	305	293	280	268	255	293	100.00	4.22
Zero-Coupon Securities	5,005	4,997	4,988	4,980	4,972	4,989	100.15	0.16
Government and Agency Securities	1,848	1,715	1,593	1,482	1,381	1,501	114.29	7.44
Term Fed Funds, Term Repos	4,369	4,365	4,362	4,358	4,354	4,364	100.02	0.09
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	3,491	3,180	2,903	2,657	2,439	3,695	86.06	9.25
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	21,210	20,238	19,217	18,324	17,534	20,253	99.93	4.92
Structured Securities (Complex)	1,867	1,858	1,824	1,761	1,687	1,845	100.68	1.17
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**46,339**	**44,888**	**43,411**	**42,074**	**40,866**	**45,182**	**99.35**	**3.26**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	1,996	1,996	1,996	1,996	1,996	1,996	100.00	0.00
Real Estate Held for Investment	47	47	47	47	47	47	100.00	0.00
Investment in Unconsolidated Subsidiaries	2,174	2,036	1,897	1,759	1,620	2,036	100.00	6.80
Office Premises and Equipment	3,411	3,411	3,411	3,411	3,411	3,411	100.00	0.00
TOTAL REAL ASSETS, ETC.	**7,628**	**7,489**	**7,351**	**7,212**	**7,074**	**7,489**	**100.00**	**1.85**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	1,574	1,857	2,397	2,980	3,321			-22.15
Adjustable-Rate Servicing	3,211	3,215	3,220	3,234	3,621			-0.13
Float on Mortgages Serviced for Others	1,991	2,301	2,687	3,056	3,418			-15.14
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,776**	**7,373**	**8,304**	**9,270**	**10,360**			**-10.36**
OTHER ASSETS								
Purchased and Excess Servicing						8,982		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	17,413	17,413	17,413	17,413	17,413	17,413	100.00	0.00
Miscellaneous II						11,965		
Deposit Intangibles								
Retail CD Intangible	75	96	110	125	140			-18.41
Transaction Account Intangible	1,431	2,068	2,671	3,276	3,798			-29.99
MMDA Intangible	1,400	1,910	2,326	2,692	3,152			-24.24
Passbook Account Intangible	1,660	2,290	2,856	3,435	3,948			-26.11
Non-Interest-Bearing Account Intangible	976	1,710	2,406	3,068	3,697			-41.80
TOTAL OTHER ASSETS	**22,955**	**25,486**	**27,781**	**30,008**	**32,147**	**38,360**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						1,830		
TOTAL ASSETS	**463,451**	**461,089**	**458,304**	**455,019**	**450,979**	**463,350**	**100/98*** **	**0.56/1.10*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	99,255	99,031	98,809	98,589	98,375	98,270	100.77	0.23
Fixed-Rate Maturing in 13 Months or More	12,402	12,056	11,724	11,417	11,137	11,198	107.66	2.81
Variable-Rate	1,305	1,305	1,305	1,304	1,304	1,304	100.06	0.01
Demand								
Transaction Accounts	26,825	26,825	26,825	26,825	26,825	26,825	100/92*	0.00/2.50*
MMDAs	40,320	40,320	40,320	40,320	40,320	40,320	100/95*	0.00/1.21*
Passbook Accounts	29,779	29,779	29,779	29,779	29,779	29,779	100/92*	0.00/2.18*
Non-Interest-Bearing Accounts	30,379	30,379	30,379	30,379	30,379	30,379	100/94*	0.00/2.49*
TOTAL DEPOSITS	**240,264**	**239,693**	**239,139**	**238,612**	**238,118**	**238,074**	**101/97***	**0.23/1.29***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	49,046	48,529	48,021	47,522	47,033	47,862	101.39	1.06
Fixed-Rate Maturing in 37 Months or More	12,457	11,666	10,948	10,295	9,697	10,597	110.08	6.47
Variable-Rate	108,119	107,939	107,756	107,570	107,381	107,220	100.67	0.17
TOTAL BORROWINGS	**169,622**	**168,134**	**166,725**	**165,387**	**164,111**	**165,679**	**101.48**	**0.86**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	3,949	3,949	3,949	3,949	3,949	3,949	100.00	0.00
Other Escrow Accounts	557	540	524	509	495	605	89.23	3.01
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	12,083	12,083	12,083	12,083	12,083	12,083	100.00	0.00
Miscellaneous II	0	0	0	0	0	1,669		
TOTAL OTHER LIABILITIES	**16,588**	**16,571**	**16,556**	**16,541**	**16,527**	**18,305**	**90.53**	**0.10**
Other Liabilities not Included Above								
Self-Valued	2,760	2,706	2,657	2,583	2,503	2,543	106.44	1.91
Unamortized Yield Adjustments						-29		
TOTAL LIABILITIES	**429,235**	**427,104**	**425,077**	**423,124**	**421,258**	**424,572**	**101/99****	**0.49/1.07****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	514	357	143	-136	-514			
ARMs	66	26	-20	-73	-138			
Other Mortgages	22	0	-27	-62	-103			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	583	-7	-1,100	-2,274	-3,349			
Sell Mortgages and MBS	-1,091	-365	962	2,373	3,676			
Purchase Non-Mortgage Items	2	0	-1	-2	-3			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-1,101	-381	298	940	1,548			
Pay Floating, Receive Fixed Swaps	3,509	1,222	-851	-2,733	-4,445			
Basis Swaps	-6	-6	-6	-6	-6			
Swaptions	878	1,558	2,312	3,071	3,799			
OTHER								
Options on Mortgages and MBS	-11	6	141	282	413			
Interest-Rate Caps	0	0	0	1	1			
Interest-Rate Floors	0	0	0	0	0			
Futures	-49	0	48	96	143			
Options on Futures	0	0	0	0	0			
Construction LIP	36	12	-11	-35	-58			
Self-Valued	1,075	713	563	510	481			
TOTAL OFF-BALANCE-SHEET POSITIONS	**4,427**	**3,136**	**2,451**	**1,952**	**1,444**			

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NET PORTFOLIO VALUE								
TOTAL ASSETS	463,451	461,089	458,304	455,019	450,979	463,350	100/98***	0.56/1.10***
MINUS TOTAL LIABILITIES	429,235	427,104	425,077	423,124	421,258	424,572	101/99**	0.49/1.07**
PLUS OFF-BALANCE-SHEET POSITIONS	4,427	3,136	2,451	1,952	1,444			
TOTAL NET PORTFOLIO VALUE #	38,643	37,121	35,678	33,847	31,165	38,778	95.73	3.99

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$83	$5,732	$10,494	$7,428	$2,658
WARM	302 mo	337 mo	335 mo	339 mo	340 mo
WAC	4.56%	5.62%	6.52%	7.41%	8.68%
Amount of these that is FHA or VA Guaranteed	$2	$206	$254	$75	$73
Securities Backed by Conventional Mortgages	$13	$1,517	$220	$4	$5
WARM	317 mo	318 mo	317 mo	312 mo	172 mo
Weighted Average Pass-Through Rate	4.50%	5.38%	6.01%	7.42%	9.02%
Securities Backed by FHA or VA Mortgages	$0	$0	$1	$1	$0
WARM	0 mo	0 mo	337 mo	251 mo	216 mo
Weighted Average Pass-Through Rate	0.00%	0.00%	6.11%	7.33%	8.00%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$462	$3,057	$2,492	$535	$331
WAC	4.74%	5.61%	6.37%	7.44%	8.86%
Mortgage Securities	$507	$785	$81	$3	$2
Weighted Average Pass-Through Rate	4.43%	5.18%	6.05%	7.04%	9.10%
WARM (of 15-Year Loans and Securities)	144 mo	161 mo	164 mo	152 mo	160 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$226	$2,951	$8,189	$2,283	$469
WAC	4.72%	5.54%	6.49%	7.32%	8.57%
Mortgage Securities	$305	$295	$6	$0	$0
Weighted Average Pass-Through Rate	4.75%	5.24%	6.15%	0.00%	0.00%
WARM (of Balloon Loans and Securities)	298 mo	309 mo	312 mo	251 mo	198 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$51,136**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$434	$179	$0	$3,293	$28
WAC	6.91%	5.71%	0.00%	7.24%	6.61%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$6,822	$13,848	$29,344	$103,432	$12,797
Weighted Average Margin	436 bp	307 bp	247 bp	306 bp	266 bp
WAC	8.16%	5.76%	6.57%	7.42%	6.06%
WARM	305 mo	312 mo	344 mo	343 mo	292 mo
Weighted Average Time Until Next Payment Reset	2 mo	10 mo	52 mo	5 mo	17 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$170,178**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$331	$73	$16	$2,829	$44
Weighted Average Distance from Lifetime Cap	172 bp	148 bp	141 bp	171 bp	150 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$2,790	$720	$364	$64,668	$1,065
Weighted Average Distance from Lifetime Cap	299 bp	330 bp	359 bp	312 bp	330 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$3,864	$13,203	$28,946	$39,194	$11,707
Weighted Average Distance from Lifetime Cap	609 bp	538 bp	518 bp	488 bp	594 bp
Balances Without Lifetime Cap	$271	$31	$18	$35	$10
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$4,384	$13,255	$28,988	$11	$4,597
Weighted Average Periodic Rate Cap	131 bp	340 bp	415 bp	195 bp	191 bp
Balances Subject to Periodic Rate Floors	$3,498	$9,965	$28,476	$11	$3,299
MBS Included in ARM Balances	$240	$1,567	$264	$171	$1,228

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$8,961	$39,050
WARM	101 mo	264 mo
Remaining Term to Full Amortization	320 mo	
Rate Index Code	0	0
Margin	238 bp	244 bp
Reset Frequency	7 mo	4 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$1,249	$7,359
Wghted Average Distance to Lifetime Cap	117 bp	154 bp
Fixed-Rate:		
Balances	$4,679	$2,582
WARM	85 mo	135 mo
Remaining Term to Full Amortization	318 mo	
WAC	6.42%	6.49%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$6,065	$2,068
WARM	32 mo	85 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	194 bp	7.26%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$44,055	$17,941
WARM	322 mo	154 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	35 bp	8.00%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$2,465	$597
WARM	261 mo	56 mo
Margin in Column 1; WAC in Column 2	221 bp	6.00%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$9,002	$2,481
WARM	127 mo	44 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	743 bp	9.91%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$5,263	$9,187
Fixed Rate		
Remaining WAL <= 5 Years	$710	$1,746
Remaining WAL 5-10 Years	$2,028	$610
Remaining WAL Over 10 Years	$183	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$32	$0
Floating Rate	$94	$2
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$302	$1
WAC	6.46%	6.45%
Principal-Only MBS	$89	$0
WAC	6.15%	0.00%
Total Mortgage-Derivative Securities - Book Value	$8,702	$11,548

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$19,326	$150,210	$161,433	$41,755	$9,025
WARM	147 mo	266 mo	310 mo	311 mo	286 mo
Weighted Average Servicing Fee	26 bp	29 bp	30 bp	33 bp	37 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	2,418 loans
FHA/VA	4 loans
Subserviced by Others	11 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$213,928	$126,330
WARM (in months)	309 mo	338 mo
Weighted Average Servicing Fee	35 bp	63 bp

Total # of Adjustable-Rate Loans Serviced	1,271 loans
Number of These Subserviced by Others	5 loans

Total Balances of Mortgage Loans Serviced for Others **$722,007**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$8,243		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$293		
Zero-Coupon Securities	$4,989	2.21%	2 mo
Government & Agency Securities	$1,501	5.04%	112 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$4,364	2.46%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$3,695	4.74%	162 mo
Memo: Complex Securities (from supplemental reporting)	$1,845		

Total Cash, Deposits, and Securities **$24,929**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$13,606
Accrued Interest Receivable	$2,118
Advances for Taxes and Insurance	$330
Less: Unamortized Yield Adjustments	$-1,811
Valuation Allowances	$6,420
Unrealized Gains (Losses)	$109

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$312
Accrued Interest Receivable	$55
Less: Unamortized Yield Adjustments	$8
Valuation Allowances	$772
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$47
Repossessed Assets	$1,996
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$2,036
Office Premises and Equipment	$3,411
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-33
Less: Unamortized Yield Adjustments	$49
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$8,982
Miscellaneous I	$17,413
Miscellaneous II	$11,965
TOTAL ASSETS	**$463,347**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$445
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$137
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$264
Mortgage-Related Mututal Funds	$29
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$1,326
Weighted Average Servicing Fee	39 bp
Adjustable-Rate Mortgage Loans Serviced	$2,740
Weighted Average Servicing Fee	43 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$569

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District
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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	**Original Maturity in Months**			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$43,809	$2,885	$596	$379
WAC	4.59%	2.52%	4.45%	
WARM	2 mo	1 mo	2 mo	
Balances Maturing in 4 to 12 Months	$47,502	$2,114	$1,364	$763
WAC	4.13%	4.69%	4.42%	
WARM	6 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$3,876	$2,934	$50
WAC		4.23%	4.47%	
WARM		21 mo	22 mo	
Balances Maturing in 37 or More Months			$4,389	$16
WAC			4.97%	
WARM			49 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$109,468**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$24,422	$3,108	$4,709
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$75,121	$5,801	$5,111
Penalty in Months of Forgone Interest	2.69 mo	5.77 mo	8.58 mo
Balances in New Accounts	$15,528	$830	$330

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$3,773	$11,953	$0	2.46%
3.00 to 3.99%	$215	$7,188	$204	3.79%
4.00 to 4.99%	$3,309	$15,904	$2,468	4.48%
5.00 to 5.99%	$2,180	$3,022	$5,878	5.32%
6.00 to 6.99%	$4	$133	$1,947	6.67%
7.00 to 7.99%	$0	$27	$71	7.23%
8.00 to 8.99%	$0	$153	$5	8.01%
9.00 and Above	$0	$0	$24	9.90%
WARM	1 mo	16 mo	103 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$58,459**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$111,067
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$26,825	1.42%	$636
Money Market Deposit Accounts (MMDAs)	$40,320	2.64%	$10,150
Passbook Accounts	$29,779	1.66%	$1,725
Non-Interest-Bearing Non-Maturity Deposits	$30,379		$1,620
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$441	0.08%	
Escrow for Mortgages Serviced for Others	$3,508	0.09%	
Other Escrows	$605	0.02%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$131,856		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$-35		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$6		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$12,083		
Miscellaneous II	$1,669		
TOTAL LIABILITIES	**$424,572**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$3,912
EQUITY CAPITAL	$34,863
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$463,347**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs		$349
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$5
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	6	$3,178
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	6	$1,305
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs		$179
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	11	$3,237
1014	Opt commitment to orig 25- or 30-year FRMs	10	$9,064
1016	Opt commitment to orig "other" Mortgages	12	$1,799
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$34
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$0
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$156
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$240
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$4
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$20
2036	Commit/sell "other" Mortgage loans, svc retained		$232
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$2,293
2054	Commit/purchase 25- to 30-year FRM MBS		$20,107
2056	Commit/purchase "other" MBS		$4
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$3
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$2,857
2074	Commit/sell 25- or 30-yr FRM MBS		$23,356
2076	Commit/sell "other" MBS		$941
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$1
2202	Firm commitment to originate 1-month COFI ARM loans		$7
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$4
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$60
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$2
2214	Firm commit/originate 25- or 30-year FRM loans		$1

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2216	Firm commit/originate "other" Mortgage loans		$263
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$1
3032	Option to sell 10-, 15-, or 20-year FRMs		$1
3034	Option to sell 25- or 30-year FRMs		$2,685
4002	Commit/purchase non-Mortgage financial assets		$27
5004	IR swap: pay fixed, receive 3-month LIBOR		$26,322
5024	IR swap: pay 1-month LIBOR, receive fixed		$800
5026	IR swap: pay 3-month LIBOR, receive fixed		$37,720
5069	IR swap: pay 1-year Treasury, receive 1-month LIBOR		$500
5104	IR swaption: pay fixed, receive 3-month LIBOR		$24,425
5126	IR swaption: pay 3-month LIBOR, receive fixed		$4,925
5204	Short IR swaption: pay fixed, receive 3-mo LIBOR		$1,250
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$5,250
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$80
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$8
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$80
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$8
6004	Interest rate Cap based on 3-month LIBOR		$25
8002	Long futures contract on 30-day interest rate		$10,700
8006	Long futures contract on 2-year Treasury note		$2,784
8008	Long futures contract on 5-year Treasury note		$440
8032	Short futures contract on 30-day interest rate		$5,000
8036	Short futures contract on 2-year Treasury note		$100
8038	Short futures contract on 5-year Treasury note		$550
8040	Short futures contract on 10-year Treasury note		$200
8046	Short futures contract on 3-month Eurodollar		$33,176
9040	Long put option on 3-month Eurodollar futures contract		$3,700
9502	Fixed-rate construction loans in process	9	$629

AGGREGATE SCHEDULE CMR REPORT

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
9512	Adjustable-rate construction loans in process	11	$3,166

AGGREGATE SCHEDULE CMR REPORT

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SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$155
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$520
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$114
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$255
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$2,672
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$160
185	Consumer loans; credit cards		$176
187	Consumer loans; recreational vehicles		$58
189	Consumer loans; other		$0
200	Variable-rate, fixed-maturity CDs	6	$1,304
220	Variable-rate FHLB advances		$66,679
299	Other variable-rate		$40,541

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

Asset/ Liability Code	#Firms if # > 5	Balance	Estimated Market Value After Specified Rate Shock -100 bp	0 bp	+100 bp	+200 bp	+300 bp
121 - Complex Securities - M/V estimate	10	$1,845	$1,867	$1,858	$1,824	$1,761	$1,687
123 - Mortgage Derivatives - M/V estimate	13	$20,253	$21,210	$20,238	$19,217	$18,324	$17,534
129 - Mortgage-Related Mutual Funds - M/V estimate		$24	$24	$24	$23	$23	$22
280 - FHLB putable advance-M/V estimate		$210	$228	$221	$216	$212	$208
282 - FHLB callable advance-M/V estimate		$1,009	$1,013	$1,010	$1,009	$998	$977
289 - Other FHLB structured advances - M/V estimate		$345	$427	$394	$365	$340	$318
290 - Other structured borrowings - M/V estimate		$979	$1,092	$1,081	$1,066	$1,034	$1,000
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$73,321	$1,075	$713	$563	$510	$481