Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 26** | **March 2009**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	20,768	-1,559	-7 %	14.23 %	-75 bp
+200 bp	21,593	-734	-3 %	14.66 %	-31 bp
+100 bp	22,109	-218	-1 %	14.91 %	-7 bp
0 bp	22,327			14.98 %	
-100 bp	22,322	-6	0 %	14.92 %	-5 bp

Risk Measure for a Given Rate Shock

	3/31/2009	12/31/2008	3/31/2008
Pre-shock NPV Ratio: NPV as % of PV Assets	14.98 %	9.39 %	8.34 %
Post-shock NPV Ratio	14.66 %	8.57 %	7.74 %
Sensitivity Measure: Decline in NPV Ratio	31 bp	82 bp	61 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:36 PM | **Amounts in Millions** | **Data as of: 6/16/2009**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	16,891	16,677	16,351	15,934	15,403	15,978	104.37	1.62
30-Year Mortgage Securities	230	227	223	216	207	218	104.23	1.44
15-Year Mortgages and MBS	2,167	2,136	2,079	2,007	1,931	2,065	103.44	2.07
Balloon Mortgages and MBS	2,789	2,768	2,741	2,715	2,681	2,576	107.44	0.87
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	2,506	2,501	2,490	2,481	2,473	2,478	100.95	0.32
7 Month to 2 Year Reset Frequency	5,238	5,193	5,127	5,024	4,857	5,093	101.97	1.06
2+ to 5 Year Reset Frequency	6,702	6,649	6,571	6,484	6,362	6,415	103.65	0.99
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	44,050	43,814	43,448	43,066	42,633	41,778	104.87	0.69
2 Month to 5 Year Reset Frequency	3,002	2,970	2,929	2,886	2,840	2,947	100.79	1.22
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	2,801	2,772	2,746	2,722	2,694	2,738	101.23	0.98
Adjustable-Rate, Fully Amortizing	9,949	9,851	9,772	9,687	9,570	9,818	100.34	0.90
Fixed-Rate, Balloon	584	560	538	517	497	529	105.89	4.07
Fixed-Rate, Fully Amortizing	630	588	551	518	489	539	109.21	6.67
Construction and Land Loans								
Adjustable-Rate	1,149	1,146	1,142	1,137	1,133	1,139	100.64	0.31
Fixed-Rate	434	431	427	423	419	424	101.60	0.79
Second-Mortgage Loans and Securities								
Adjustable-Rate	6,590	6,583	6,571	6,559	6,546	6,568	100.24	0.14
Fixed-Rate	605	592	577	564	551	548	107.99	2.36
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	-3,579	-3,557	-3,520	-3,477	-3,426	-3,557	0.00	0.83
Accrued Interest Receivable	492	492	492	492	492	492	100.00	0.00
Advance for Taxes/Insurance	328	328	328	328	328	328	100.00	0.00
Float on Escrows on Owned Mortgages	8	16	26	39	53			-55.74
LESS: Value of Servicing on Mortgages Serviced by Others	-10	-10	-10	-11	-14			0.55
TOTAL MORTGAGE LOANS AND SECURITIES	**103,574**	**102,747**	**101,620**	**100,333**	**98,747**	**99,111**	**103.67**	**0.95**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:36 PM | **Amounts in Millions** | **Data as of: 6/16/2009**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	774	773	772	770	768	773	100.00	0.17
Fixed-Rate	239	232	226	219	213	212	109.45	3.00
Consumer Loans								
Adjustable-Rate	830	829	827	825	823	788	105.18	0.19
Fixed-Rate	405	399	392	385	379	397	100.41	1.67
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-31	-31	-31	-31	-30	-31	0.00	0.53
Accrued Interest Receivable	14	14	14	14	14	14	100.00	0.00
TOTAL NONMORTGAGE LOANS	**2,232**	**2,216**	**2,199**	**2,183**	**2,167**	**2,154**	**102.90**	**0.74**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	2,792	2,792	2,792	2,792	2,792	2,792	100.00	0.00
Equities and All Mutual Funds	39	38	36	35	34	38	100.00	3.43
Zero-Coupon Securities	0	0	0	0	0	0	0.00	0.21
Government and Agency Securities	1,196	1,185	1,169	1,153	1,138	1,169	101.37	1.14
Term Fed Funds, Term Repos	5,648	5,646	5,637	5,628	5,619	5,644	100.03	0.10
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	4,479	4,363	4,250	4,141	4,035	4,687	93.08	2.63
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	14,043	13,795	13,447	12,874	12,309	14,711	93.78	2.16
Structured Securities (Complex)	331	329	324	317	309	327	100.64	1.07
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**28,529**	**28,149**	**27,657**	**26,941**	**26,237**	**29,369**	**95.84**	**1.55**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:36 PM | **Amounts in Millions** | **Data as of: 6/16/2009**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	269	269	269	269	269	269	100.00	0.00
Real Estate Held for Investment	2	2	2	2	2	2	100.00	0.00
Investment in Unconsolidated Subsidiaries	90	84	78	73	67	84	100.00	6.80
Office Premises and Equipment	336	336	336	336	336	336	100.00	0.00
TOTAL REAL ASSETS, ETC.	**696**	**690**	**684**	**679**	**673**	**690**	**100.00**	**0.83**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	493	564	729	984	1,195			-20.91
Adjustable-Rate Servicing	855	854	847	877	1,004			0.46
Float on Mortgages Serviced for Others	617	666	733	799	863			-8.68
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**1,965**	**2,084**	**2,308**	**2,660**	**3,062**			**-8.24**
OTHER ASSETS								
Purchased and Excess Servicing						1,067		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	11,582	11,582	11,582	11,582	11,582	11,582	100.00	0.00
Miscellaneous II						143		
Deposit Intangibles								
Retail CD Intangible	12	12	19	22	25			-30.62
Transaction Account Intangible	219	413	613	807	998			-47.68
MMDA Intangible	666	981	1,328	1,660	1,979			-33.75
Passbook Account Intangible	94	155	219	281	332			-40.35
Non-Interest-Bearing Account Intangible	3	40	75	108	140			-91.13
TOTAL OTHER ASSETS	**12,575**	**13,182**	**13,835**	**14,460**	**15,055**	**12,792**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						-4,846		
TOTAL ASSETS	**149,571**	**149,068**	**148,303**	**147,255**	**145,942**	**139,270**	**107/106*** **	**0.43/0.86*** **

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:36 PM | **Amounts in Millions** | **Data as of: 6/16/2009**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	17,784	17,756	17,707	17,657	17,609	17,567	101.08	0.22
Fixed-Rate Maturing in 13 Months or More	3,422	3,333	3,244	3,159	3,084	3,055	109.10	2.66
Variable-Rate	16	16	15	15	15	15	101.65	0.60
Demand								
Transaction Accounts	8,103	8,103	8,103	8,103	8,103	8,103	100/95*	0.00/2.56*
MMDAs	26,375	26,375	26,375	26,375	26,375	26,375	100/96*	0.00/1.31*
Passbook Accounts	2,928	2,928	2,928	2,928	2,928	2,928	100/95*	0.00/2.25*
Non-Interest-Bearing Accounts	1,480	1,480	1,480	1,480	1,480	1,480	100/97*	0.00/2.50*
TOTAL DEPOSITS	**60,108**	**59,991**	**59,852**	**59,718**	**59,594**	**59,523**	**101/98***	**0.21/1.30***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	12,862	12,718	12,576	12,436	12,299	12,380	102.73	1.12
Fixed-Rate Maturing in 37 Months or More	2,650	2,485	2,336	2,201	2,079	2,136	116.31	6.32
Variable-Rate	47,584	47,549	47,511	47,471	47,430	47,516	100.07	0.08
TOTAL BORROWINGS	**63,096**	**62,752**	**62,422**	**62,108**	**61,808**	**62,033**	**101.16**	**0.54**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	548	548	548	548	548	548	100.00	0.00
Other Escrow Accounts	30	29	28	27	27	31	92.65	3.16
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	1,537	1,537	1,537	1,537	1,537	1,537	100.00	0.00
Miscellaneous II	0	0	0	0	0	63		
TOTAL OTHER LIABILITIES	**2,115**	**2,114**	**2,113**	**2,112**	**2,112**	**2,180**	**96.99**	**0.04**
Other Liabilities not Included Above								
Self-Valued	2,007	1,984	1,988	1,936	1,859	1,930	102.79	0.48
Unamortized Yield Adjustments						539		
TOTAL LIABILITIES	**127,326**	**126,841**	**126,376**	**125,875**	**125,373**	**126,205**	**101/99****	**0.37/0.89****

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:36 PM | **Amounts in Millions** | **Data as of: 6/16/2009**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	136	83	-48	-213	-377			
ARMs	1	0	-1	-3	-6			
Other Mortgages	3	0	-3	-8	-16			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	125	59	-68	-220	-370			
Sell Mortgages and MBS	-251	-95	209	576	935			
Purchase Non-Mortgage Items	0	0	0	-1	-1			
Sell Non-Mortgage Items	0	0	0	0	1			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-4	0	3	7	10			
Pay Floating, Receive Fixed Swaps	22	16	11	6	1			
Basis Swaps	0	0	0	0	0			
Swaptions	0	0	0	0	0			
OTHER								
Options on Mortgages and MBS	0	0	14	36	59			
Interest-Rate Caps	0	0	0	0	1			
Interest-Rate Floors	0	0	0	0	0			
Futures	-1	0	1	1	2			
Options on Futures	1	0	0	0	0			
Construction LIP	5	4	2	0	-2			
Self-Valued	40	32	63	30	-38			
TOTAL OFF-BALANCE-SHEET POSITIONS	**77**	**100**	**183**	**212**	**199**			

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District — **Reporting Dockets: 26**
All Reporting CMR — **March 2009**
Report Prepared: 6/18/2009 2:59:37 PM — **Amounts in Millions** — **Data as of: 6/16/2009**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE								
TOTAL ASSETS	149,571	149,068	148,303	147,255	145,942	139,270	107/106***	0.43/0.86***
MINUS TOTAL LIABILITIES	127,326	126,841	126,376	125,875	125,373	126,205	101/99**	0.37/0.89**
PLUS OFF-BALANCE-SHEET POSITIONS	77	100	183	212	199			
TOTAL NET PORTFOLIO VALUE #	22,322	22,327	22,109	21,593	20,768	13,065	170.89	0.48

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/18/2009 2:59:37 PM

Amounts in Millions

Reporting Dockets: 26
March 2009
Data as of: 06/15/2009

FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$2,371	$2,907	$4,739	$4,949	$1,012
WARM	362 mo	352 mo	330 mo	338 mo	341 mo
WAC	4.33%	5.44%	6.57%	7.39%	8.39%
Amount of these that is FHA or VA Guaranteed	$112	$170	$10	$1	$0
Securities Backed by Conventional Mortgages	$24	$117	$51	$2	$3
WARM	322 mo	325 mo	332 mo	349 mo	148 mo
Weighted Average Pass-Through Rate	4.50%	5.37%	6.07%	7.50%	9.38%
Securities Backed by FHA or VA Mortgages	$4	$9	$7	$1	$0
WARM	359 mo	359 mo	351 mo	237 mo	251 mo
Weighted Average Pass-Through Rate	4.50%	5.00%	6.23%	7.32%	8.00%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$516	$446	$195	$77	$13
WAC	4.60%	5.41%	6.42%	7.47%	9.05%
Mortgage Securities	$321	$434	$60	$2	$1
Weighted Average Pass-Through Rate	4.40%	5.26%	6.03%	7.04%	8.94%
WARM (of 15-Year Loans and Securities)	149 mo	154 mo	147 mo	101 mo	118 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$61	$403	$1,270	$673	$148
WAC	3.62%	5.59%	6.53%	7.34%	8.53%
Mortgage Securities	$15	$5	$2	$0	$0
Weighted Average Pass-Through Rate	4.15%	5.78%	6.05%	0.00%	0.00%
WARM (of Balloon Loans and Securities)	67 mo	85 mo	91 mo	90 mo	104 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$20,837**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:37 PM | **Amounts in Millions** | **Data as of: 06/15/2009**

ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$0	$0	$0	$3,700	$39
WAC	0.00%	0.00%	0.00%	7.24%	6.84%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$2,478	$5,093	$6,415	$38,078	$2,907
Weighted Average Margin	309 bp	222 bp	266 bp	302 bp	260 bp
WAC	5.29%	5.40%	6.77%	6.23%	6.09%
WARM	211 mo	334 mo	340 mo	319 mo	249 mo
Weighted Average Time Until Next Payment Reset	4 mo	40 mo	49 mo	8 mo	14 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$58,710**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$21	$11	$1	$113	$162
Weighted Average Distance from Lifetime Cap	175 bp	187 bp	13 bp	17 bp	10 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$42	$90	$180	$950	$55
Weighted Average Distance from Lifetime Cap	339 bp	380 bp	375 bp	366 bp	354 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$2,225	$4,987	$6,231	$40,694	$2,727
Weighted Average Distance from Lifetime Cap	779 bp	517 bp	586 bp	564 bp	539 bp
Balances Without Lifetime Cap	$190	$5	$4	$22	$2
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$281	$5,029	$4,142	$14	$1,555
Weighted Average Periodic Rate Cap	159 bp	202 bp	192 bp	188 bp	196 bp
Balances Subject to Periodic Rate Floors	$294	$4,956	$4,061	$14	$1,544
MBS Included in ARM Balances	$174	$1,006	$217	$2	$15

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/18/2009 2:59:37 PM

Amounts in Millions

Reporting Dockets: 26
March 2009
Data as of: 06/15/2009

MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$2,738	$9,818
WARM	112 mo	178 mo
Remaining Term to Full Amortization	314 mo	
Rate Index Code	0	0
Margin	204 bp	255 bp
Reset Frequency	12 mo	6 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$70	$194
Wghted Average Distance to Lifetime Cap	69 bp	102 bp
Fixed-Rate:		
Balances	$529	$539
WARM	63 mo	210 mo
Remaining Term to Full Amortization	305 mo	
WAC	6.81%	6.90%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$1,139	$424
WARM	13 mo	12 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	110 bp	7.18%
Reset Frequency	5 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$6,568	$548
WARM	273 mo	203 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	69 bp	8.09%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$773	$212
WARM	24 mo	44 mo
Margin in Column 1; WAC in Column 2	282 bp	6.44%
Reset Frequency	2 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$788	$397
WARM	98 mo	69 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	711 bp	7.45%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$1,082	$5,778
Fixed Rate		
Remaining WAL <= 5 Years	$4,571	$2,034
Remaining WAL 5-10 Years	$22	$243
Remaining WAL Over 10 Years	$0	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$0	$0
Floating Rate	$0	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$54	$0
WAC	6.75%	0.00%
Principal-Only MBS	$22	$0
WAC	6.04%	0.00%
Total Mortgage-Derivative Securities - Book Value	$5,751	$8,055

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/18/2009 2:59:37 PM

Amounts in Millions

Reporting Dockets: 26
March 2009
Data as of: 06/15/2009

MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$7,167	$37,359	$62,449	$19,988	$3,602
WARM	297 mo	293 mo	319 mo	318 mo	278 mo
Weighted Average Servicing Fee	33 bp	29 bp	29 bp	31 bp	32 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	625 loans				
FHA/VA	5 loans				
Subserviced by Others	9 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$83,275	$49,536	Total # of Adjustable-Rate Loans Serviced	535 loans
WARM (in months)	250 mo	324 mo	Number of These Subserviced by Others	4 loans
Weighted Average Servicing Fee	29 bp	34 bp		

Total Balances of Mortgage Loans Serviced for Others	**$263,376**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$2,792		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$38		
Zero-Coupon Securities	$0	0.32%	4 mo
Government & Agency Securities	$1,169	1.65%	17 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$5,644	0.74%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$4,687	1.87%	34 mo
Memo: Complex Securities (from supplemental reporting)	$327		

Total Cash, Deposits, and Securities	**$14,658**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/18/2009 2:59:37 PM

Amounts in Millions

Reporting Dockets: 26
March 2009
Data as of: 06/15/2009

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$9,482
Accrued Interest Receivable	$492
Advances for Taxes and Insurance	$328
Less: Unamortized Yield Adjustments	$4,812
Valuation Allowances	$13,039
Unrealized Gains (Losses)	$11

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$33
Accrued Interest Receivable	$14
Less: Unamortized Yield Adjustments	$-1
Valuation Allowances	$64
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$2
Repossessed Assets	$269
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$84
Office Premises and Equipment	$336
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-20
Less: Unamortized Yield Adjustments	$26
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$1,067
Miscellaneous I	$11,582
Miscellaneous II	$143
TOTAL ASSETS	**$138,365**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$230
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$0
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$26
Mortgage-Related Mututal Funds	$12
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$762
Weighted Average Servicing Fee	19 bp
Adjustable-Rate Mortgage Loans Serviced	$4,017
Weighted Average Servicing Fee	13 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$82

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/18/2009 2:59:37 PM

Amounts in Millions

Reporting Dockets: 26
March 2009
Data as of: 06/15/2009

FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$7,246	$235	$26	$45
WAC	3.05%	4.70%	4.31%	
WARM	1 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$8,706	$1,252	$102	$172
WAC	3.15%	4.10%	4.40%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$1,670	$332	$3
WAC		3.97%	4.78%	
WARM		20 mo	28 mo	
Balances Maturing in 37 or More Months			$1,053	$2
WAC			4.68%	
WARM			50 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$20,622**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$3,155	$1,248	$911
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$10,004	$1,447	$564
Penalty in Months of Forgone Interest	3.65 mo	5.41 mo	5.95 mo
Balances in New Accounts	$2,036	$157	$29

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/18/2009 2:59:37 PM

Amounts in Millions

Reporting Dockets: 26
March 2009
Data as of: 06/15/2009

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$996	$1,108	$424	1.73%
3.00 to 3.99%	$443	$2,860	$136	3.62%
4.00 to 4.99%	$129	$4,574	$544	4.60%
5.00 to 5.99%	$130	$2,090	$573	5.21%
6.00 to 6.99%	$0	$30	$389	6.49%
7.00 to 7.99%	$0	$19	$68	7.20%
8.00 to 8.99%	$0	$2	$3	8.27%
9.00 and Above	$0	$0	$0	0.00%
WARM	1 mo	16 mo	92 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$14,517**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$49,461
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:38 PM | **Amounts in Millions** | **Data as of: 06/15/2009**

NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$8,103	0.91%	$603
Money Market Deposit Accounts (MMDAs)	$26,375	0.26%	$3,453
Passbook Accounts	$2,928	1.63%	$1,270
Non-Interest-Bearing Non-Maturity Deposits	$1,480		$37
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$253	0.06%	
Escrow for Mortgages Serviced for Others	$296	0.00%	
Other Escrows	$31	0.03%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$39,466		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$113		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$426		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$1,537		
Miscellaneous II	$63		
TOTAL LIABILITIES	**$126,205**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$0
EQUITY CAPITAL	$12,161
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$138,365**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:38 PM | **Amounts in Millions** | **Data as of: 06/15/2009**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs		$22
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$3
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	6	$97
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs		$2
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs		$61
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	8	$654
1014	Opt commitment to orig 25- or 30-year FRMs	9	$3,439
1016	Opt commitment to orig "other" Mortgages	11	$347
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$3
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$2
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$16
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$174
2054	Commit/purchase 25- to 30-year FRM MBS		$2,531
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$622
2074	Commit/sell 25- or 30-yr FRM MBS		$5,825
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$128
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$556
2136	Commit/sell "other" Mortgage loans, svc released		$2
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$2
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$27
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$218
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$6
2214	Firm commit/originate 25- or 30-year FRM loans		$28
2216	Firm commit/originate "other" Mortgage loans		$169
3032	Option to sell 10-, 15-, or 20-year FRMs		$1
3034	Option to sell 25- or 30-year FRMs		$437
4002	Commit/purchase non-Mortgage financial assets		$18
4022	Commit/sell non-Mortgage financial assets		$281

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:38 PM | **Amounts in Millions** | **Data as of: 06/15/2009**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5004	IR swap: pay fixed, receive 3-month LIBOR		$60
5024	IR swap: pay 1-month LIBOR, receive fixed		$800
5026	IR swap: pay 3-month LIBOR, receive fixed		$400
6002	Interest rate Cap based on 1-month LIBOR		$981
8046	Short futures contract on 3-month Eurodollar		$248
9016	Long call option on 3-mo Eurodollar futures contract		$75
9502	Fixed-rate construction loans in process	7	$130
9512	Adjustable-rate construction loans in process	9	$124

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:38 PM | **Amounts in Millions** | **Data as of: 06/15/2009**

SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$70
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$788
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$130
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$173
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$2,855
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$134
183	Consumer loans; auto loans and leases		$2
187	Consumer loans; recreational vehicles		$50
189	Consumer loans; other		$0
200	Variable-rate, fixed-maturity CDs		$15
220	Variable-rate FHLB advances		$17,124
299	Other variable-rate		$30,392

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 26**
All Reporting CMR | **March 2009**
Report Prepared: 6/18/2009 2:59:38 PM | **Amounts in Millions** | **Data as of: 06/15/2009**

SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock				
Asset/ Liability Code	**#Firms if # > 5**	**Balance**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	9	$327	$331	$329	$324	$317	$309
123 - Mortgage Derivatives - M/V estimate	13	$14,711	$14,043	$13,795	$13,447	$12,874	$12,309
129 - Mortgage-Related Mutual Funds - M/V estimate		$7	$7	$7	$7	$7	$7
280 - FHLB putable advance-M/V estimate		$195	$211	$207	$202	$198	$196
282 - FHLB callable advance-M/V estimate		$301	$302	$301	$299	$297	$295
290 - Other structured borrowings - M/V estimate		$1,434	$1,494	$1,476	$1,487	$1,440	$1,368
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$1,348	$40	$32	$63	$30	$-38