Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division

Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 32** **June 2006**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	41,862	-29,745	-42 %	6.32 %	-394 bp
+200 bp	54,107	-17,500	-24 %	8.00 %	-226 bp
+100 bp	64,247	-7,360	-10 %	9.34 %	-93 bp
0 bp	71,607			10.27 %	
-100 bp	76,446	4,839	+7 %	10.86 %	+59 bp
-200 bp	79,110	7,503	+10 %	11.18 %	+92 bp

Risk Measure for a Given Rate Shock

	06/30/2006	03/31/2006	06/30/2005
Pre-shock NPV Ratio: NPV as % of PV Assets	10.27 %	10.48 %	10.66 %
Post-shock NPV Ratio	8.00 %	8.46 %	9.03 %
Sensitivity Measure: Decline in NPV Ratio	226 bp	202 bp	163 bp
TB 13a Level of Risk	Moderate	Moderate	Minimal

Beginning with the March 2005 cycle, the Sensitivity Measure was once again defined as the decline in the Pre-shock NPV ratio caused by either a 200 bps increase or decrease in rates, whichever shock produces the larger decline in the NPV ratio. In the event that neither a -200 nor a +200 basis point change in rates produces a reduction in the NPV ratio, the institution is assigned a Sensitivity Measure of zero.

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Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 09/21/2006 1:46:00 PM

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June 2006
Data as of: 09/16/2006

Amounts in Millions

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	33,088	32,757	31,716	30,179	28,554	26,993	32,130	98.71	4.06
30-Year Mortgage Securities	11,198	10,970	10,437	9,816	9,217	8,664	10,910	95.67	5.53
15-Year Mortgages and MBS	15,482	15,083	14,506	13,859	13,204	12,568	14,706	98.64	4.22
Balloon Mortgages and MBS	25,307	24,743	24,028	23,164	22,175	21,096	24,778	96.97	3.28
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	12,387	12,369	12,338	12,267	12,146	11,980	11,958	103.18	0.41
7 Month to 2 Year Reset Frequency	32,919	32,601	32,145	31,566	30,836	29,936	32,232	99.73	1.61
2+ to 5 Year Reset Frequency	64,732	63,241	61,421	59,364	57,151	54,834	63,289	97.05	3.15
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	215,570	214,084	212,036	208,875	204,005	197,873	206,175	102.84	1.23
2 Month to 5 Year Reset Frequency	22,476	22,111	21,702	21,239	20,715	20,141	22,448	96.68	2.01
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	14,196	14,159	14,131	14,073	13,983	13,878	14,167	99.75	0.30
Adjustable-Rate, Fully Amortizing	39,071	38,910	38,700	38,138	37,505	36,895	38,921	99.43	1.00
Fixed-Rate, Balloon	3,840	3,658	3,487	3,327	3,176	3,035	3,557	98.02	4.75
Fixed-Rate, Fully Amortizing	3,285	3,120	2,968	2,827	2,697	2,576	3,005	98.78	4.94
Construction and Land Loans									
Adjustable-Rate	4,928	4,924	4,920	4,916	4,912	4,909	4,918	100.03	0.07
Fixed-Rate	3,635	3,500	3,382	3,277	3,183	3,100	3,479	97.22	3.31
Second-Mortgage Loans and Securities									
Adjustable-Rate	47,944	47,931	47,919	47,915	47,894	47,894	47,328	101.25	0.02
Fixed-Rate	28,533	27,802	27,109	26,451	25,827	25,232	27,127	99.93	2.49
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	3,980	3,926	3,853	3,760	3,655	3,543	3,853	100.00	2.16
Accrued Interest Receivable	2,879	2,879	2,879	2,879	2,879	2,879	2,879	100.00	0.00
Advance for Taxes/Insurance	132	132	132	132	132	132	132	100.00	0.00
Float on Escrows on Owned Mortgages	41	59	78	97	115	132			-24.49
LESS: Value of Servicing on Mortgages Serviced by Others	49	88	126	139	141	139			-20.28
TOTAL MORTGAGE LOANS AND SECURITIES	**585,574**	**578,871**	**569,761**	**557,983**	**543,820**	**528,152**	**567,991**	**100.31**	**1.83**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	10,104	10,099	10,096	10,093	10,092	10,091	10,081	100.15	0.03
Fixed-Rate	2,698	2,559	2,429	2,308	2,195	2,090	2,856	85.04	5.16
Consumer Loans									
Adjustable-Rate	8,365	8,341	8,317	8,295	8,272	8,251	7,296	113.99	0.28
Fixed-Rate	6,154	6,087	6,021	5,957	5,895	5,835	6,243	96.44	1.07
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-504	-502	-500	-498	-496	-494	-500	0.00	0.38
Accrued Interest Receivable	121	121	121	121	121	121	121	100.00	0.00
TOTAL NONMORTGAGE LOANS	**26,938**	**26,705**	**26,485**	**26,278**	**26,080**	**25,894**	**26,098**	**101.48**	**0.81**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	12,536	12,536	12,536	12,536	12,536	12,536	12,536	100.00	0.00
Equities and All Mutual Funds	551	531	510	489	469	448	510	100.00	4.04
Zero-Coupon Securities	16	15	14	13	12	11	14	95.50	6.95
Government and Agency Securities	5,812	5,500	5,209	4,936	4,682	4,444	5,253	99.16	5.41
Term Fed Funds, Term Repos	2,206	2,204	2,202	2,200	2,198	2,196	2,204	99.93	0.09
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	2,180	1,990	1,821	1,671	1,537	1,418	1,904	95.63	8.76
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	12,842	12,650	12,361	12,003	11,623	11,223	12,373	99.90	2.62
Structured Securities (Complex)	8,117	8,033	7,962	7,909	7,859	7,808	8,041	99.02	0.78
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	1	100.00	0.41
TOTAL CASH, DEPOSITS, AND SECURITIES	**44,258**	**43,456**	**42,613**	**41,755**	**40,914**	**40,083**	**42,833**	**99.49**	**2.00**

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	543	543	543	543	543	543	543	100.00	0.00
Real Estate Held for Investment	33	33	33	33	33	33	33	100.00	0.00
Investment in Unconsolidated Subsidiaries	1,441	1,428	1,354	1,243	1,110	958	1,354	100.00	6.80
Office Premises and Equipment	4,430	4,430	4,430	4,430	4,430	4,430	4,430	100.00	0.00
TOTAL REAL ASSETS, ETC.	**6,446**	**6,433**	**6,359**	**6,248**	**6,115**	**5,963**	**6,359**	**100.00**	**1.45**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	2,851	3,876	4,386	4,499	4,440	4,343			-7.10
Adjustable-Rate Servicing	2,891	2,970	3,072	3,150	3,187	3,205			-2.94
Float on Mortgages Serviced for Others	2,605	3,187	3,639	3,949	4,207	4,435			-10.47
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**8,348**	**10,033**	**11,097**	**11,597**	**11,834**	**11,983**			**-7.05**
OTHER ASSETS									
Purchased and Excess Servicing							11,212		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	23,291	23,291	23,291	23,291	23,291	23,291	23,291	100.00	0.00
Miscellaneous II							14,571		
Deposit Intangibles									
Retail CD Intangible	163	182	202	222	236	252			-9.95
Transaction Account Intangible	3,554	4,511	5,076	5,668	6,513	7,298			-11.40
MMDA Intangible	2,647	3,217	3,823	4,406	4,974	5,520			-15.55
Passbook Account Intangible	3,827	4,135	4,725	5,762	6,695	7,530			-17.22
Non-Interest-Bearing Account Intangible	2,436	3,279	4,083	4,845	5,573	6,265			-19.18
TOTAL OTHER ASSETS	**35,917**	**38,615**	**41,201**	**44,195**	**47,282**	**50,157**	**49,074**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							4,156		
TOTAL ASSETS	**707,481**	**704,112**	**697,516**	**688,056**	**676,045**	**662,232**	**696,512**	**100/98*** **	**1.15/1.59*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	145,609	145,034	144,466	143,905	143,347	142,795	144,876	99.72	0.39
Fixed-Rate Maturing in 13 Months or More	15,348	14,975	14,615	14,268	13,932	13,607	15,005	97.40	2.42
Variable-Rate	10,414	10,399	10,384	10,370	10,355	10,340	10,386	99.98	0.14
Demand									
Transaction Accounts	41,152	41,152	41,152	41,152	41,152	41,152	41,152	100/88*	0.00/1.61*
MMDAs	47,367	47,367	47,367	47,367	47,367	47,367	47,367	100/92*	0.00/1.37*
Passbook Accounts	41,872	41,872	41,872	41,872	41,872	41,872	41,872	100/89*	0.00/2.19*
Non-Interest-Bearing Accounts	38,485	38,485	38,485	38,485	38,485	38,485	38,485	100/89*	0.00/2.28*
TOTAL DEPOSITS	**340,248**	**339,285**	**338,342**	**337,418**	**336,510**	**335,618**	**339,144**	**100/94***	**0.28/1.17***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	79,937	79,445	78,961	78,486	78,020	77,561	79,749	99.01	0.61
Fixed-Rate Maturing in 37 Months or More	19,554	18,647	17,794	16,990	16,233	15,520	18,996	93.67	4.65
Variable-Rate	143,058	142,903	142,749	142,596	142,443	142,291	142,608	100.10	0.11
TOTAL BORROWINGS	**242,549**	**240,995**	**239,504**	**238,072**	**236,696**	**235,372**	**241,353**	**99.23**	**0.61**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	5,332	5,332	5,332	5,332	5,332	5,332	5,332	100.00	0.00
Other Escrow Accounts	5,920	5,748	5,586	5,434	5,290	5,155	6,664	83.83	2.81
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	18,642	18,642	18,642	18,642	18,642	18,642	18,642	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	5,120		
TOTAL OTHER LIABILITIES	**29,894**	**29,722**	**29,560**	**29,408**	**29,265**	**29,129**	**35,757**	**82.67**	**0.53**
Other Liabilities not Included Above									
Self-Valued	18,997	18,750	18,564	18,412	18,272	18,143	18,741	99.06	0.92
Unamortized Yield Adjustments							-110		
TOTAL LIABILITIES	**631,688**	**628,752**	**625,971**	**623,310**	**620,742**	**618,262**	**634,885**	**99/96****	**0.43/0.91****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	346	267	-32	-598	-1,214	-1,813			
ARMs	205	135	33	-117	-313	-554			
Other Mortgages	1,380	831	0	-1,031	-2,219	-3,525			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	1,788	1,295	-371	-2,938	-5,602	-8,146			
Sell Mortgages and MBS	-2,309	-1,748	273	3,268	6,334	9,241			
Purchase Non-Mortgage Items	4	2	0	-2	-3	-5			
Sell Non-Mortgage Items	-1	0	0	0	1	1			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-2,506	-805	804	2,326	3,770	5,139			
Pay Floating, Receive Fixed Swaps	1,122	179	-706	-1,537	-2,320	-3,056			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	127	103	84	205	347	482			
Interest-Rate Caps	0	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	-218	-111	0	112	228	343			
Options on Futures	444	145	22	71	134	198			
Construction LIP	51	20	-10	-40	-70	-99			
Self-Valued	2,886	772	-34	-219	-269	-314			
TOTAL OFF-BALANCE-SHEET POSITIONS	**3,317**	**1,085**	**62**	**-499**	**-1,196**	**-2,108**			

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			Base Case						
	-200 bp	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE									
TOTAL ASSETS	707,481	704,112	697,516	688,056	676,045	662,232	696,512	100/98***	1.15/1.59***
MINUS TOTAL LIABILITIES	631,688	628,752	625,971	623,310	620,742	618,262	634,885	99/96**	0.43/0.91**
PLUS OFF-BALANCE-SHEET POSITIONS	3,317	1,085	62	-499	-1,196	-2,108			
TOTAL NET PORTFOLIO VALUE #	79,110	76,446	71,607	64,247	54,107	41,862	61,627	116.19	8.51

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$214	$7,390	$16,961	$5,663	$1,901
WARM	377 mo	335 mo	347 mo	340 mo	313 mo
WAC	3.56%	5.65%	6.49%	7.36%	8.96%
Amount of these that is FHA or VA Guaranteed	$16	$430	$1,513	$478	$121
Securities Backed by Conventional Mortgages	$2,203	$5,836	$2,747	$47	$40
WARM	396 mo	361 mo	332 mo	252 mo	194 mo
Weighted Average Pass-Through Rate	4.77%	5.36%	6.23%	7.49%	9.04%
Securities Backed by FHA or VA Mortgages	$23	$5	$1	$2	$6
WARM	351 mo	483 mo	266 mo	265 mo	146 mo
Weighted Average Pass-Through Rate	4.91%	5.06%	6.51%	7.19%	9.60%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$653	$4,636	$5,213	$1,270	$476
WAC	4.69%	5.63%	6.41%	7.44%	8.92%
Mortgage Securities	$750	$1,586	$102	$15	$5
Weighted Average Pass-Through Rate	4.42%	5.12%	6.03%	7.31%	8.92%
WARM (of 15-Year Loans and Securities)	149 mo	170 mo	183 mo	176 mo	160 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$893	$10,878	$10,223	$621	$159
WAC	4.73%	5.56%	6.34%	7.31%	8.83%
Mortgage Securities	$608	$910	$486	$1	$0
Weighted Average Pass-Through Rate	4.69%	5.29%	6.49%	7.43%	8.26%
WARM (of Balloon Loans and Securities)	117 mo	181 mo	267 mo	241 mo	287 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$82,524**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$230	$384	$13	$4,871	$669
WAC	5.61%	4.68%	5.55%	2.24%	3.47%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$11,728	$31,849	$63,276	$201,304	$21,779
Weighted Average Margin	372 bp	308 bp	253 bp	311 bp	264 bp
WAC	7.30%	5.70%	5.39%	7.07%	5.62%
WARM	317 mo	342 mo	344 mo	343 mo	316 mo
Weighted Average Time Until Next Payment Reset	3 mo	13 mo	46 mo	6 mo	25 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$336,102**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$419	$54	$59	$1,008	$11
Weighted Average Distance from Lifetime Cap	165 bp	106 bp	62 bp	173 bp	101 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$3,298	$1,153	$200	$86,895	$879
Weighted Average Distance from Lifetime Cap	303 bp	351 bp	369 bp	328 bp	325 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$7,951	$30,572	$61,705	$118,018	$21,543
Weighted Average Distance from Lifetime Cap	602 bp	573 bp	518 bp	514 bp	639 bp
Balances Without Lifetime Cap	$290	$453	$1,325	$254	$15
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$4,784	$27,995	$63,101	$411	$5,937
Weighted Average Periodic Rate Cap	155 bp	241 bp	447 bp	224 bp	197 bp
Balances Subject to Periodic Rate Floors	$4,575	$21,718	$61,970	$454	$5,717
MBS Included in ARM Balances	$1,347	$6,893	$76	$1,806	$1,084

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$14,167	$38,921
WARM	115 mo	261 mo
Remaining Term to Full Amortization	246 mo	
Rate Index Code	0	0
Margin	246 bp	250 bp
Reset Frequency	7 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$1,694	$7,662
Wghted Average Distance to Lifetime Cap	100 bp	138 bp
Fixed-Rate:		
Balances	$3,557	$3,005
WARM	77 mo	139 mo
Remaining Term to Full Amortization	295 mo	
WAC	6.47%	6.65%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$4,918	$3,479
WARM	11 mo	70 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	161 bp	7.11%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$47,328	$27,127
WARM	334 mo	228 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	36 bp	7.77%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$10,081	$2,856
WARM	40 mo	79 mo
Margin in Column 1; WAC in Column 2	234 bp	5.38%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$7,296	$6,243
WARM	139 mo	53 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	1,137 bp	6.29%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$372	$7,879
Fixed Rate		
Remaining WAL <= 5 Years	$80	$2,215
Remaining WAL 5-10 Years	$560	$195
Remaining WAL Over 10 Years	$234	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$40	$0
Floating Rate	$153	$42
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$474	$0
WAC	6.37%	0.00%
Principal-Only MBS	$130	$0
WAC	5.87%	0.00%
Total Mortgage-Derivative Securities - Book Value	$2,042	$10,331

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$30,688	$222,214	$148,327	$35,733	$10,350
WARM	163 mo	280 mo	305 mo	272 mo	244 mo
Weighted Average Servicing Fee	26 bp	31 bp	33 bp	36 bp	40 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	2,932 loans
FHA/VA	527 loans
Subserviced by Others	0 loans

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$116,226	$111,463	Total # of Adjustable-Rate Loans Serviced	1,042 loans
WARM (in months)	315 mo	342 mo	Number of These Subserviced by Others	0 loans
Weighted Average Servicing Fee	44 bp	57 bp		

Total Balances of Mortgage Loans Serviced for Others **$675,002**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$12,536		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$510		
Zero-Coupon Securities	$14	4.51%	86 mo
Government & Agency Securities	$5,253	4.95%	78 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$2,204	4.32%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$1,904	5.42%	151 mo
Memo: Complex Securities (from supplemental reporting)	$8,041		

Total Cash, Deposits, and Securities **$30,461**

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$5,606
Accrued Interest Receivable	$2,879
Advances for Taxes and Insurance	$132
Less: Unamortized Yield Adjustments	$-5,124
Valuation Allowances	$1,754
Unrealized Gains (Losses)	$-787

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$205
Accrued Interest Receivable	$121
Less: Unamortized Yield Adjustments	$-27
Valuation Allowances	$705
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$33
Repossessed Assets	$543
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$1,354
Office Premises and Equipment	$4,430
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-221
Less: Unamortized Yield Adjustments	$-13
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$11,212
Miscellaneous I	$23,291
Miscellaneous II	$14,571
TOTAL ASSETS	**$696,512**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$8,081
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$87
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$435
Mortgage-Related Mututal Funds	$75
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$11,342
Weighted Average Servicing Fee	43 bp
Adjustable-Rate Mortgage Loans Serviced	$17,054
Weighted Average Servicing Fee	39 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$417

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$58,903	$4,493	$1,184	$545
WAC	4.42%	3.73%	5.23%	
WARM	2 mo	2 mo	1 mo	
Balances Maturing in 4 to 12 Months	$65,238	$10,476	$4,582	$739
WAC	4.73%	4.29%	5.02%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$5,544	$5,230	$196
WAC		4.31%	4.29%	
WARM		19 mo	24 mo	
Balances Maturing in 37 or More Months			$4,232	$53
WAC			4.67%	
WARM			52 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$159,882**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$26,806	$2,064	$2,967
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$97,020	$17,598	$11,068
Penalty in Months of Forgone Interest	2.63 mo	4.40 mo	7.46 mo
Balances in New Accounts	$16,284	$682	$115

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$5,260	$3,067	$1,839	1.07%
3.00 to 3.99%	$804	$12,820	$308	3.51%
4.00 to 4.99%	$4,293	$10,944	$10,441	4.52%
5.00 to 5.99%	$35,188	$6,829	$4,699	5.31%
6.00 to 6.99%	$20	$188	$1,506	6.67%
7.00 to 7.99%	$4	$22	$74	7.27%
8.00 to 8.99%	$0	$147	$6	8.49%
9.00 and Above	$71	$94	$123	9.72%
WARM	1 mo	17 mo	66 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$98,745**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$171,734
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$41,152	2.60%	$1,677
Money Market Deposit Accounts (MMDAs)	$47,367	2.55%	$5,006
Passbook Accounts	$41,872	2.49%	$4,045
Non-Interest-Bearing Non-Maturity Deposits	$38,485		$2,268
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$392	0.87%	
Escrow for Mortgages Serviced for Others	$4,939	0.10%	
Other Escrows	$6,664	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$180,872		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$-25		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-84		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$18,642		
Miscellaneous II	$5,120		
TOTAL LIABILITIES	**$634,885**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$1,965
EQUITY CAPITAL	$59,662
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$696,512**

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	8	$1,848
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$22
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	13	$5,465
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	10	$3,807
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	9	$1,538
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	12	$1,775
1014	Opt commitment to orig 25- or 30-year FRMs	10	$11,521
1016	Opt commitment to orig "other" Mortgages	17	$37,742
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$123
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$1,344
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$582
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$1
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$12
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$607
2016	Commit/purchase "other" Mortgage loans, svc retained		$1,461
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$381
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$1,410
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$52
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	6	$1,130
2036	Commit/sell "other" Mortgage loans, svc retained		$1,345
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$4,835
2054	Commit/purchase 25- to 30-year FRM MBS		$38,653
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$6,046
2074	Commit/sell 25- or 30-yr FRM MBS		$45,639
2076	Commit/sell "other" MBS		$800
2102	Commit/purchase 1-mo COFI ARM loans, svc released		$0
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$1,376
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$6

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$51
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$1,466
2116	Commit/purchase "other" Mortgage loans, svc released		$640
2122	Commit/sell 1-mo COFI ARM loans, svc released		$14
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$478
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$42
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$1
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$14
2136	Commit/sell "other" Mortgage loans, svc released		$0
2202	Firm commitment to originate 1-month COFI ARM loans		$4
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$5
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$43
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$101
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$4
2214	Firm commit/originate 25- or 30-year FRM loans		$7
2216	Firm commit/originate "other" Mortgage loans	8	$86
3014	Option to purchase 25- or 30-yr FRMs		$2,500
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$23
3028	Option to sell 3- or 5-year Treasury ARMs		$7
3032	Option to sell 10-, 15-, or 20-year FRMs		$1,500
3034	Option to sell 25- or 30-year FRMs		$1,413
3036	Option to sell "other" Mortgages		$3
3074	Short option to sell 25- or 30-yr FRMs		$150
4002	Commit/purchase non-Mortgage financial assets		$273
4006	Commit/purchase "other" liabilities		$200
4022	Commit/sell non-Mortgage financial assets		$383
5002	IR swap: pay fixed, receive 1-month LIBOR		$20

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5004	IR swap: pay fixed, receive 3-month LIBOR		$55,160
5024	IR swap: pay 1-month LIBOR, receive fixed		$3,495
5026	IR swap: pay 3-month LIBOR, receive fixed		$22,294
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$128
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$57
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$128
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$11
8006	Long futures contract on 2-year Treasury note		$2,738
8008	Long futures contract on 5-year Treasury note		$3,012
8010	Long futures contract on 10-year Treasury note		$329
8032	Short futures contract on 30-day interest rate		$71
8038	Short futures contract on 5-year Treasury note		$300
8040	Short futures contract on 10-year Treasury note		$896
8046	Short futures contract on 3-month Eurodollar		$91,487
9010	Long call option on 10-year T-note futures contract		$4,770
9040	Long put option on 3-month Eurodollar futures contract		$6,400
9502	Fixed-rate construction loans in process	14	$1,938
9512	Adjustable-rate construction loans in process	15	$3,353

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SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$71
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$513
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$20
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$280
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$2,238
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$73
200	Variable-rate, fixed-maturity CDs	10	$10,386
220	Variable-rate FHLB advances	6	$118,859
299	Other variable-rate		$23,749

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SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	**#Firms if # >**	**Balance**	**-200 bp**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	13	$8,041	$8,117	$8,033	$7,962	$7,909	$7,859	$7,808
123 - Mortgage Derivatives - M/V estimate	14	$12,372	$12,842	$12,650	$12,361	$12,003	$11,623	$11,223
129 - Mortgage-Related Mutual Funds - M/V estimate		$70	$71	$71	$70	$69	$68	$67
280 - FHLB putable advance-M/V estimate	6	$1,202	$1,243	$1,212	$1,194	$1,188	$1,184	$1,179
282 - FHLB callable advance-M/V estimate		$1,153	$1,189	$1,170	$1,142	$1,116	$1,085	$1,060
289 - Other FHLB structured advances - M/V estimate		$15,156	$15,326	$15,144	$15,019	$14,914	$14,825	$14,740
290 - Other structured borrowings - M/V estimate		$1,230	$1,239	$1,224	$1,209	$1,193	$1,179	$1,164
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$194,664	$2,886	$772	$-34	$-219	$-269	$-314