Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 43** **September 2002**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	45,687	-3,199	-7 %	10.40 %	-51 bp
+200 bp	48,607	-279	-1 %	10.95 %	+4 bp
+100 bp	49,552	665	+1 %	11.09 %	+18 bp
0 bp	48,887			10.91 %	
-100 bp	49,576	689	+1 %	11.02 %	+10 bp

Risk Measure for a Given Rate Shock

	9/30/2002	6/30/2002	9/30/2001
Pre-shock NPV Ratio: NPV as % of PV Assets	10.91 %	11.45 %	10.24 %
Post-shock NPV Ratio	10.91 %	10.97 %	9.35 %
Sensitivity Measure: Decline in NPV Ratio	0 bp	47 bp	89 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 1/7/2003 9:50:45 AM

(Dollar Amount in Millions)

Reporting Dockets: 43
September 2002
Data as of: 1/7/2003

	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	29,121	28,534	27,322	25,768	24,267	27,554	28,534	103.56	3.2
30-Year Mortgage Securities	8,143	7,973	7,674	7,267	6,844	7,634	7,973	104.44	2.9
15-Year Mortgages and MBS	11,234	11,014	10,623	10,187	9,763	10,638	11,014	103.54	2.8
Balloon Mortgages and MBS	6,892	6,805	6,684	6,508	6,306	6,604	6,805	103.05	1.5
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	5,647	5,611	5,583	5,554	5,520	5,395	5,611	104.00	0.6
7 Month to 2 Year Reset Frequency	18,826	18,626	18,430	18,205	17,908	17,747	18,626	104.95	1.1
2+ Month to 5 Year Reset Frequency	30,883	30,156	29,345	28,439	27,448	29,393	30,156	102.60	2.5
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	116,321	115,433	114,517	113,408	112,022	112,440	115,433	102.66	0.8
2 Month to 5 Year Reset Frequency	33,329	32,713	32,079	31,381	30,600	31,279	32,713	104.58	1.9
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	11,232	11,134	11,043	10,944	10,841	11,180	11,134	99.58	0.9
Adjustable-Rate, Fully Amortizing	28,231	27,994	27,778	27,569	27,360	28,571	27,994	97.98	0.8
Fixed-Rate, Balloon	6,672	6,387	6,118	5,864	5,623	6,086	6,387	104.94	4.3
Fixed-Rate, Fully Amortizing	2,857	2,722	2,596	2,479	2,370	2,541	2,722	107.12	4.8
Construction and Land Loans									
Adjustable-Rate	3,606	3,601	3,596	3,591	3,586	3,585	3,601	100.46	0.1
Fixed-Rate	1,446	1,406	1,369	1,336	1,306	1,463	1,406	96.06	2.8
Second-Mortgage Loans and Securities									
Adjustable-Rate	12,141	12,120	12,100	12,083	12,065	12,134	12,120	99.88	0.2
Fixed-Rate	6,513	6,354	6,203	6,059	5,921	6,185	6,354	102.74	2.4
Other Assets Related to Mortgage Loans and Securities									
Nonperforming Mortgage Loans	388	383	377	370	362	383	383	100.00	1.5
Accrued Interest Receivable	1,386	1,386	1,386	1,386	1,386	1,386	1,386	100.00	0.0
Advance for Taxes/Insurance	103	103	103	103	103	103	103	100.00	0.0
Float on Escrows on Owned Mortgages	-6	6	23	40	56		6		-228.1
LESS: Value of Servicing on Mortgages Serviced by Others	-128	-145	-164	-174	-176		-145		-12.4
TOTAL MORTGAGE LOANS AND SECURITIES	**335,095**	**330,608**	**325,114**	**318,714**	**311,834**	**322,303**	**330,608**	**102.58**	**1.5**

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	4,952	4,944	4,936	4,929	4,922	4,942	4,944	100.05	0.2
Fixed-Rate	1,993	1,880	1,777	1,683	1,597	1,725	1,880	108.99	5.8
Consumer Loans									
Adjustable-Rate	629	628	627	627	626	621	628	101.04	0.1
Fixed-Rate	12,611	12,404	12,203	12,008	11,819	10,980	12,404	112.97	1.6
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-397	-390	-384	-379	-373	-390	-390	0.00	1.6
Accrued Interest Receivable	122	122	122	122	122	122	122	100.00	0.0
TOTAL NONMORTGAGE LOANS	**19,911**	**19,587**	**19,281**	**18,990**	**18,713**	**17,999**	**19,587**	**108.82**	**1.6**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	14,374	14,374	14,374	14,374	14,374	14,374	14,374	100.00	0.0
Equities and All Mutual Funds	566	539	510	484	458	539	539	100.00	5.2
Zero-Coupon Securities	56	56	56	56	56	56	56	99.93	0.2
Government and Agency Securities	20,042	18,821	17,688	16,637	15,660	16,318	18,821	115.34	6.3
Term Fed Funds, Term Repos	2,493	2,491	2,488	2,486	2,484	2,490	2,491	100.01	0.1
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	620	583	549	518	491	678	583	85.92	6.2
Mortgage-Derivative Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.0
Valued by Institution	16,852	16,831	16,823	16,683	16,477	16,820	16,831	100.07	0.1
Structured Securities (Complex)	1,005	1,001	989	973	952	995	1,001	100.56	0.8
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0	0.00	33.1
TOTAL CASH, DEPOSITS, AND SECURITIES	**56,009**	**54,695**	**53,477**	**52,212**	**50,951**	**52,271**	**54,695**	**104.64**	**2.3**

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	346	346	346	346	346	346	346	100.00	0.0
Real Estate Held for Investment	119	119	119	119	119	119	119	100.00	0.0
Investment in Unconsolidated Subsidiaries	136	136	132	123	110	136	136	100.00	1.4
Office Premises and Equipment	3,120	3,120	3,120	3,120	3,120	3,120	3,120	100.00	0.0
TOTAL REAL ASSETS, ETC.	**3,720**	**3,721**	**3,717**	**3,707**	**3,695**	**3,721**	**3,721**	**100.00**	**0.1**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	3,133	3,867	6,182	7,968	8,614		3,867		-39.4
Adjustable-Rate Servicing	1,674	1,763	1,792	1,795	1,789		1,763		-3.3
Float on Mortgages Serviced for Others	1,622	1,980	2,605	3,137	3,484		1,980		-24.8
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,429**	**7,610**	**10,579**	**12,900**	**13,887**		**7,610**		**-27.3**
OTHER ASSETS									
Purchased and Excess Servicing						5,857			
Margin Account	0	0	0	0	0	0	0	0.00	0.0
Miscellaneous I	22,580	22,580	22,580	22,580	22,580	22,580	22,580	100.00	0.0
Miscellaneous II						7,539			
Deposit Intangibles									
Retail CD Intangible	31	48	64	79	93		48		-34.3
Transaction Account Intangible	2,520	3,703	4,855	6,051	7,222		3,703		-31.5
MMDA Intangible	2,258	3,174	4,083	4,783	5,479		3,174		-28.7
Passbook Account Intangible	1,112	1,538	1,972	2,416	2,781		1,538		-28.0
Non-Interest-Bearing Account Intangible	394	792	1,172	1,534	1,878		792		-49.1
TOTAL OTHER ASSETS	**28,894**	**31,836**	**34,726**	**37,442**	**40,033**	**35,975**	**31,836**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments						5,311			
TOTAL ASSETS	**450,058**	**448,058**	**446,893**	**443,966**	**439,114**	**437,581**	**448,058**	**102/100*** **	**0.4/1.0*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	57,129	56,879	56,632	56,386	56,145	56,568	56,879	100.55	0.4
Fixed-Rate Maturing in 13 Months or More	22,564	21,891	21,247	20,630	20,040	20,667	21,891	105.92	3.0
Variable-Rate	624	623	623	622	621	622	623	100.28	0.1
Demand									
Transaction Accounts	49,305	49,305	49,305	49,305	49,305	49,305	49,305	100/92*	0.0/2.6*
MMDAs	62,484	62,484	62,484	62,484	62,484	62,484	62,484	100/95*	0.0/1.5*
Passbook Accounts	19,477	19,477	19,477	19,477	19,477	19,477	19,477	100/92*	0.0/2.4*
Non-Interest-Bearing Accounts	17,115	17,115	17,115	17,115	17,115	17,115	17,115	100/95*	0.0/2.4*
TOTAL DEPOSITS	**228,698**	**227,775**	**226,883**	**226,020**	**225,188**	**226,238**	**227,775**	**101/97***	**0.4/1.8***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	57,048	56,694	56,345	56,002	55,665	55,810	56,694	101.58	0.6
Fixed-Rate Maturing in 37 Months or More	6,197	5,884	5,591	5,316	5,057	5,357	5,884	109.85	5.1
Variable-Rate	64,165	64,063	63,961	63,860	63,759	64,946	64,063	98.64	0.2
TOTAL BORROWINGS	**127,410**	**126,641**	**125,898**	**125,178**	**124,481**	**126,113**	**126,641**	**100.42**	**0.6**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	4,801	4,801	4,801	4,801	4,801	4,801	4,801	100.00	0.0
Other Escrow Accounts	866	839	814	791	769	905	839	92.70	3.1
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	28	29	27	27	26	28	29	103.54	1.7
Miscellaneous I	27,074	27,074	27,074	27,074	27,074	27,074	27,074	100.00	0.0
Miscellaneous II	0	0	0	0	0	1,334			
TOTAL OTHER LIABILITIES	**32,769**	**32,743**	**32,717**	**32,693**	**32,670**	**34,142**	**32,743**	**95.90**	**0.1**
Other Liabilities not Included Above									
Self-Valued	14,268	13,946	13,603	13,231	12,848	13,315	13,946	104.74	2.4
Unamortized Yield Adjustments						1			
TOTAL LIABILITIES	**403,145**	**401,105**	**399,100**	**397,121**	**395,187**	**399,809**	**401,105**	**100/98****	**0.5/1.3****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	884	490	-303	-1,082	-1,774		490		
ARMs	110	81	49	7	-53		81		
Other Mortgages	97	0	-157	-334	-509		0		
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	1,250	141	-1,758	-3,646	-5,327		141		
Sell Mortgages and MBS	-1,890	-148	2,859	5,806	8,417		-148		
Purchase Non-Mortgage Items	1	0	-1	-2	-3		0		
Sell Non-Mortgage Items	0	0	0	0	0		0		
INTEREST-RATE SWAPS									
Pay Fixed, Receive Floating	-2,258	-1,634	-910	-215	454		-1,634		
Pay Floating, Receive Fixed	3,084	1,976	908	-69	-963		1,976		
Basis Swaps	0	0	0	0	0		0		
Swaptions	311	495	690	895	1,110		495		
OTHER DERIVATIVES									
Options on Mortgages and MBS	2	40	397	827	1,196		40		
Interest-Rate Caps	0	0	0	0	0		0		
Interest-Rate Floors	116	81	52	30	16		81		
Futures	0	0	0	0	0		0		
Options on Futures	0	0	0	0	0		0		
Construction LIP	5	-4	-13	-21	-29		-4		
Self-Valued	951	416	-55	-434	-775		416		
TOTAL OFF-BALANCE-SHEET POSITIONS	**2,662**	**1,934**	**1,758**	**1,763**	**1,761**		**1,934**		

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NET PORTFOLIO VALUE									
+ ASSETS	450,058	448,058	446,893	443,966	439,114	437,581	448,058	102/100***	0.4/1.0***
- LIABILITIES	403,145	401,105	399,100	397,121	395,187	399,809	401,105	100/98**	0.5/1.3**
+ OFF-BALANCE-SHEET POSITIONS	2,662	1,934	1,758	1,763	1,761		1,934		
TOTAL NET PORTFOLIO VALUE	49,576	48,887	49,552	48,607	45,687	37,772	48,887	129.43	0.0

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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Dollar Amounts in Millions

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FIXED-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$15,047	$8,966	$2,284	$740	$517
WARM	350 mo	326 mo	306 mo	287 mo	278 mo
WAC	6.45%	7.35%	8.34%	9.40%	10.87%
Amount of these that is FHA or VA Guaranteed	$1,281	$1,126	$245	$38	$16
Securities Backed by Conventional Mortgages	$2,299	$2,713	$170	$86	$35
WARM	348 mo	346 mo	262 mo	204 mo	177 mo
Weighted Average Pass-Through Rate	5.80%	7.26%	8.29%	9.33%	10.33%
Securities Backed by FHA or VA Mortgages	$1,154	$510	$418	$233	$15
WARM	326 mo	314 mo	299 mo	268 mo	184 mo
Weighted Average Pass-Through Rate	6.49%	7.26%	8.10%	9.18%	10.23%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$7,450	$788	$190	$128	$146
WAC	6.01%	7.33%	8.38%	9.46%	11.02%
Mortgage Securities	$1,748	$121	$52	$11	$4
Weighted Average Pass-Through Rate	5.86%	7.35%	8.22%	9.26%	10.90%
WARM (of 15-Year Loans and Securities)	164 mo	127 mo	79 mo	55 mo	48 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$5,529	$640	$179	$19	$20
WAC	5.74%	7.26%	8.13%	9.34%	11.31%
Mortgage Securities	$181	$36	$0	$0	$0
Weighted Average Pass-Through Rate	5.83%	7.08%	8.12%	9.46%	11.00%
WARM (of Balloon Loans and Securities)	88 mo	98 mo	79 mo	127 mo	166 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$52,430**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$46	$55	$105	$8,152	$222
WAC	5.44%	4.89%	5.27%	4.41%	5.95%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$5,349	$17,692	$29,287	$104,288	$31,057
Weighted Average Margin	416 bp	355 bp	264 bp	254 bp	274 bp
WAC	7.27%	6.75%	6.25%	5.13%	6.70%
WARM	287 mo	319 mo	346 mo	312 mo	332 mo
Weighted Average Time Until Next Payment Reset	3 mo	19 mo	47 mo	4 mo	35 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$196,254**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$36	$12	$7	$27	$10
Weighted Average Distance from Lifetime Cap	124 bp	149 bp	179 bp	81 bp	140 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$172	$417	$281	$846	$2,599
Weighted Average Distance from Lifetime Cap	354 bp	351 bp	354 bp	349 bp	366 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$5,022	$17,249	$28,990	$110,988	$28,578
Weighted Average Distance from Lifetime Cap	683 bp	612 bp	526 bp	634 bp	550 bp
Balances Without Lifetime Cap	$166	$69	$115	$579	$92
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$4,727	$16,248	$18,945	$779	$9,508
Weighted Average Periodic Rate Cap	142 bp	217 bp	301 bp	265 bp	181 bp
Balances Subject to Periodic Rate Floors	$4,652	$15,835	$18,503	$804	$9,034
MBS Included in ARM Balances	$390	$1,471	$189	$14,630	$193

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Dollar Amounts in Millions

MULTIFAMILY AND NONRESIDENTIAL MORTGAGE	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$11,180	$28,571
WARM	94 mo	270 mo
Remaining Term to Full Amortization	288 mo	
Rate Index Code	0	0
Margin	249 bp	245 bp
Reset Frequency	9 mo	3 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$739	$52
Wghted Average Distance to Lifetime Cap	221 bp	205 bp
Fixed-Rate:		
Balances	$6,086	$2,541
WARM	68 mo	134 mo
Remaining Term to Full Amortization	244 mo	
WAC	6.73%	7.87%

CONSTRUCTION AND LAND	Adjustable Rate	Fixed Rate
Balances	$3,585	$1,463
WARM	11 mo	65 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	143 bp	7.62%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$12,134	$6,185
WARM	269 mo	196 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	125 bp	8.01%
Reset Frequency	2 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$4,942	$1,725
WARM	53 mo	99 mo
Margin in Column 1; WAC in Column 2	144 bp	6.93%
Reset Frequency	4 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$621	$10,980
WARM	84 mo	56 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	270 bp	13.46%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$65	$9,993
Fixed Rate		
Remaining WAL <= 5 Years	$204	$5,614
Remaining WAL 5-10 Years	$0	$273
Remaining WAL Over 10 Years	$0	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$58	$0
Floating Rate	$10	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$264	$3
WAC	5.71%	0.33%
Principal-Only MBS	$33	$303
WAC	6.61%	0.00%
Total Mortgage-Derivative Securities - Book Value	$634	$16,186

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$275,656	$275,086	$56,394	$9,311	$2,915
WARM	275 mo	307 mo	288 mo	257 mo	199 mo
Weighted Average Servicing Fee	35 bp	40 bp	45 bp	43 bp	45 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	3,385 loans				
FHA/VA	1,000 loans				
Subserviced by Others	19 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$55,286	$44,172	Total # of Adjustable-Rate Loans Serviced	550 loans
WARM (in months)	318 mo	289 mo	Number of These Subserviced by Others	1 loans
Weighted Average Servicing Fee	47 bp	81 bp		

Total Balances of Mortgage Loans Serviced for Others **$718,820**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$14,374		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$539		
Zero-Coupon Securities	$56	1.29%	3 mo
Government & Agency Securities	$16,318	5.61%	91 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$2,490	1.81%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$678	5.33%	129 mo
Memo: Complex Securities (from supplemental reporting)	$995		

Total Cash, Deposits, and Securities **$35,451**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$2,400
Accrued Interest Receivable	$1,386
Advances for Taxes and Insurance	$103
Less: Unamortized Yield Adjustments	$-2,028
Valuation Allowances	$2,017
Unrealized Gains (Losses)	$865

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$240
Accrued Interest Receivable	$122
Less: Unamortized Yield Adjustments	$-200
Valuation Allowances	$631
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$119
Repossessed Assets	$346
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$136
Office Premises and Equipment	$3,120
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$1,148
Less: Unamortized Yield Adjustments	$-1,070
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$5,857
Miscellaneous I	$22,580
Miscellaneous II	$7,539
TOTAL ASSETS	**$437,581**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$1,151
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$1,952
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$409
Mortgage-Related Mututal Funds	$130
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$12,163
Weighted Average Servicing Fee	14 bp
Adjustable-Rate Mortgage Loans Serviced	$27,306
Weighted Average Servicing Fee	20 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$18,180	$3,794	$198	$240
WAC	2.12%	4.33%	5.41%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$22,448	$11,499	$449	$522
WAC	2.35%	3.65%	5.47%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$11,958	$1,806	$133
WAC		3.75%	5.89%	
WARM		22 mo	28 mo	
Balances Maturing in 37 or More Months			$6,903	$33
WAC			5.10%	
WARM			61 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$77,235**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$527	$1,083	$517
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$39,291	$25,966	$8,700
Penalty in Months of Forgone Interest	2.97 mo	4.83 mo	8.72 mo
Balances in New Accounts (optional)	$2,193	$1,369	$1,170

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 5.00%	$22,894	$16,752	$1,864	2.62%
5.00 to 5.99%	$136	$7,518	$1,091	5.52%
6.00 to 6.99%	$1,551	$4,333	$1,562	6.58%
7.00 to 7.99%	$89	$2,510	$110	7.33%
8.00 to 8.99%	$20	$2	$307	8.43%
9.00 to 9.99%	$0	$2	$313	9.61%
10.00 to 10.99%	$0	$0	$108	10.09%
11.00 and Above	$0	$2	$2	15.95%
WARM	1 mo	13 mo	73 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$61,167**

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$78,883
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts (Optional)
NON-MATURITY DEPOSITS			
Transaction Accounts	$49,305	2.31%	$8,449
Money Market Deposit Accounts (MMDAs)	$62,484	1.83%	$4,349
Passbook Accounts	$19,477	1.39%	$1,250
Non-Interest-Bearing Non-Maturity Deposits	$17,115		$4,187
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$445	1.74%	
Escrow for Mortgages Serviced for Others	$4,356	3.17%	
Other Escrows	$905	0.20%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$154,087		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$18		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-17		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$28		
Miscellaneous I	$27,074		
Miscellaneous II	$1,334		
TOTAL LIABILITIES	**$399,809**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$630		
EQUITY CAPITAL	$37,142		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$437,582**		

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	8	$324
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	9	$63
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	17	$1,779
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	13	$1,903
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	8	$274
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	13	$5,624
1014	Opt commitment to orig 25- or 30-year FRMs	16	$10,156
1016	Opt commitment to orig "other" Mortgages	23	$5,465
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$107
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$1,948
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$6,954
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$11,601
2016	Commit/purchase "other" Mortgage loans, svc retained		$13
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$2,105
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$13
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	7	$1,437
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	7	$2,761
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$12
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$2
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$4
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$2,118
2054	Commit/purchase 25- to 30-year FRM MBS		$6,207
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$82
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$271
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$149
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$13,593
2074	Commit/sell 25- or 30-yr FRM MBS		$27,786
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$255

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Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$2
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$71
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$266
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$2,072
2116	Commit/purchase "other" Mortgage loans, svc released		$1
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$4
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$89
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$9
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	7	$52
2134	Commit/sell 25- or 30-yr FRM loans, svc released	8	$316
2136	Commit/sell "other" Mortgage loans, svc released		$11
2202	Firm commitment to originate 1-month COFI ARM loans		$18
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$7
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$13
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$4
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$7
2214	Firm commit/originate 25- or 30-year FRM loans		$15
2216	Firm commit/originate "other" Mortgage loans	6	$7
3032	Option to sell 10-, 15-, or 20-year FRMs		$4
3034	Option to sell 25- or 30-year FRMs		$6,245
4002	Commit/purchase non-Mortgage financial assets		$135
4006	Commit/purchase "other" liabilities		$10
4022	Commit/sell non-Mortgage financial assets		$79
5002	IR swap: pay fixed, receive 1-month LIBOR		$688
5004	IR swap: pay fixed, receive 3-month LIBOR	6	$32,570
5006	IR swap: pay fixed, receive 6-month LIBOR		$210
5008	IR swap: pay fixed, receive COFI		$9
5022	IR swap: pay fixed, receive the prime rate		$50

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Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
5024	IR swap: pay 1-month LIBOR, receive fixed		$753
5026	IR swap: pay 3-month LIBOR, receive fixed		$13,749
5104	IR swaption: pay fixed, receive 3-month LIBOR		$4,250
5126	IR swaption: pay 3-month LIBOR, receive fixed		$5,400
5224	Short IR swaption: pay 1-mo LIBOR, receive fixed		$10
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$282
5572	IR swap, amortizing: pay 1-mo LIBOR, receive MBS coupon		$17
6002	Interest rate Cap based on 1-month LIBOR		$114
6020	Interest rate Cap based on cost-of-funds index (COFI)		$291
6032	Short interest rate Cap based on 1-month LIBOR		$64
6050	Short interest rate Cap based on cost-of-funds index		$291
7004	Interest rate floor based on 3-month LIBOR		$900
9502	Fixed-rate construction loans in process	15	$836
9512	Adjustable-rate construction loans in process	14	$750