Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 37** | **September 2004**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	49,512	-12,056	-20 %	9.45 %	-196 bp
+200 bp	55,547	-6,021	-10 %	10.45 %	-95 bp
+100 bp	59,663	-1,905	-3 %	11.12 %	-29 bp
0 bp	61,568			11.40 %	
-100 bp	60,612	-956	-2 %	11.23 %	-18 bp

Risk Measure for a Given Rate Shock

	09/30/2004	06/30/2004	09/30/2003
Pre-shock NPV Ratio: NPV as % of PV Assets	11.40 %	11.06 %	9.80 %
Post-shock NPV Ratio	10.45 %	9.31 %	8.48 %
Sensitivity Measure: Decline in NPV Ratio	95 bp	174 bp	132 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/09/2004 12:22:25 PM

Reporting Dockets: 37
September 2004
Data as of: 12/09/2004

Amounts in Millions

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	26,703	26,196	25,078	23,761	22,454	25,518	102.66	3.10
30-Year Mortgage Securities	3,536	3,480	3,374	3,211	3,038	3,358	103.64	2.32
15-Year Mortgages and MBS	14,104	13,704	13,117	12,483	11,863	13,349	102.66	3.60
Balloon Mortgages and MBS	8,528	8,330	8,053	7,710	7,322	8,242	101.08	2.85
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	10,715	10,702	10,664	10,583	10,453	10,310	103.80	0.24
7 Month to 2 Year Reset Frequency	25,226	24,994	24,620	24,067	23,380	24,292	102.89	1.21
2+ to 5 Year Reset Frequency	38,803	37,897	36,737	35,350	33,845	37,608	100.77	2.73
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	187,588	186,384	184,568	182,006	178,656	178,277	104.55	0.81
2 Month to 5 Year Reset Frequency	30,048	29,497	28,866	28,167	27,402	29,185	101.07	2.00
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	11,646	11,610	11,575	11,542	11,507	11,591	100.16	0.31
Adjustable-Rate, Fully Amortizing	32,520	32,367	32,222	32,075	31,916	32,469	99.69	0.46
Fixed-Rate, Balloon	4,229	4,046	3,873	3,710	3,556	3,836	105.47	4.40
Fixed-Rate, Fully Amortizing	2,269	2,157	2,053	1,957	1,868	2,027	106.42	5.00
Construction and Land Loans								
Adjustable-Rate	4,181	4,177	4,174	4,170	4,168	4,179	99.94	0.09
Fixed-Rate	2,421	2,351	2,289	2,233	2,183	2,429	96.80	2.81
Second-Mortgage Loans and Securities								
Adjustable-Rate	32,280	32,273	32,273	32,280	32,288	32,785	98.44	0.01
Fixed-Rate	6,908	6,739	6,579	6,426	6,280	6,669	101.05	2.44
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	4,156	4,102	4,027	3,935	3,833	4,102	100.00	1.57
Accrued Interest Receivable	1,756	1,756	1,756	1,756	1,756	1,756	100.00	0.00
Advance for Taxes/Insurance	82	82	82	82	82	82	100.00	0.00
Float on Escrows on Owned Mortgages	30	47	63	77	90			-35.04
LESS: Value of Servicing on Mortgages Serviced by Others	55	84	108	116	118			-32.00
TOTAL MORTGAGE LOANS AND SECURITIES	**447,673**	**442,807**	**435,933**	**427,468**	**417,821**	**432,065**	**102.49**	**1.33**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	9,877	9,870	9,863	9,857	9,851	9,864	100.06	0.07
Fixed-Rate	1,269	1,199	1,134	1,074	1,018	1,248	96.08	5.62
Consumer Loans								
Adjustable-Rate	696	696	695	695	695	720	96.56	0.05
Fixed-Rate	12,966	12,751	12,543	12,341	12,145	11,738	108.63	1.66
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-345	-341	-337	-332	-328	-341	0.00	1.29
Accrued Interest Receivable	101	101	101	101	101	101	100.00	0.00
TOTAL NONMORTGAGE LOANS	**24,564**	**24,276**	**24,000**	**23,736**	**23,482**	**23,330**	**104.06**	**1.16**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	9,216	9,216	9,216	9,216	9,216	9,216	100.00	0.00
Equities and All Mutual Funds	496	478	459	440	421	478	100.00	3.88
Zero-Coupon Securities	331	322	313	305	297	324	99.36	2.75
Government and Agency Securities	6,579	6,281	6,000	5,734	5,483	6,099	102.98	4.61
Term Fed Funds, Term Repos	571	570	570	569	568	570	100.02	0.12
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	358	331	307	286	267	333	99.39	7.70
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	7,965	7,621	7,299	7,012	6,773	7,623	99.98	4.37
Structured Securities (Complex)	5,698	5,652	5,581	5,491	5,408	5,635	100.29	1.03
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.62
TOTAL CASH, DEPOSITS, AND SECURITIES	**31,213**	**30,470**	**29,744**	**29,052**	**28,432**	**30,277**	**100.64**	**2.41**

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Area: FHLB 11th District | **Reporting Dockets: 37**
All Reporting CMR | **September 2004**
Report Prepared: 12/09/2004 12:22:26 PM | **Amounts in Millions** | **Data as of: 12/09/2004**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	291	291	291	291	291	291	100.00	0.00
Real Estate Held for Investment	46	46	46	46	46	46	100.00	0.00
Investment in Unconsolidated Subsidiaries	247	241	224	203	178	241	100.00	4.81
Office Premises and Equipment	3,845	3,845	3,845	3,845	3,845	3,845	100.00	0.00
TOTAL REAL ASSETS, ETC.	**4,429**	**4,422**	**4,406**	**4,384**	**4,360**	**4,422**	**100.00**	**0.26**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	2,185	3,314	3,924	4,054	4,023			-26.23
Adjustable-Rate Servicing	1,242	1,292	1,310	1,316	1,321			-2.62
Float on Mortgages Serviced for Others	2,173	2,986	3,522	3,850	4,082			-22.59
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,601**	**7,591**	**8,755**	**9,221**	**9,426**			**-20.78**
OTHER ASSETS								
Purchased and Excess Servicing						6,396		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	15,870	15,870	15,870	15,870	15,870	15,870	100.00	0.00
Miscellaneous II						12,771		
Deposit Intangibles								
Retail CD Intangible	8	22	37	51	66			-65.66
Transaction Account Intangible	3,655	4,982	6,276	7,642	8,739			-26.30
MMDA Intangible	2,262	2,989	3,582	4,169	4,745			-22.08
Passbook Account Intangible	3,711	4,947	6,117	7,266	8,248			-24.31
Non-Interest-Bearing Account Intangible	905	1,460	1,985	2,487	2,964			-37.00
TOTAL OTHER ASSETS	**26,411**	**30,270**	**33,867**	**37,485**	**40,631**	**35,036**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						4,337		
TOTAL ASSETS	**539,891**	**539,837**	**536,705**	**531,346**	**524,152**	**529,467**	**102/99***	**0.29/1.01***

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	52,612	52,427	52,244	52,061	51,881	52,392	100.07	0.35
Fixed-Rate Maturing in 13 Months or More	18,706	18,239	17,787	17,352	16,930	17,922	101.77	2.52
Variable-Rate	374	373	373	372	372	374	99.91	0.11
Demand								
Transaction Accounts	55,614	55,614	55,614	55,614	55,614	55,614	100/91*	0.00/2.59*
MMDAs	48,743	48,743	48,743	48,743	48,743	48,743	100/94*	0.00/1.44*
Passbook Accounts	53,569	53,569	53,569	53,569	53,569	53,569	100/91*	0.00/2.47*
Non-Interest-Bearing Accounts	24,331	24,331	24,331	24,331	24,331	24,331	100/94*	0.00/2.36*
TOTAL DEPOSITS	**253,950**	**253,297**	**252,662**	**252,043**	**251,442**	**252,946**	**100/94***	**0.25/1.83***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	101,766	101,087	100,420	99,764	99,118	101,021	100.07	0.67
Fixed-Rate Maturing in 37 Months or More	17,993	17,191	16,434	15,719	15,044	16,618	103.44	4.54
Variable-Rate	61,892	61,823	61,754	61,686	61,618	62,022	99.68	0.11
TOTAL BORROWINGS	**181,650**	**180,100**	**178,608**	**177,168**	**175,780**	**179,662**	**100.24**	**0.85**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	5,597	5,597	5,597	5,597	5,597	5,597	100.00	0.00
Other Escrow Accounts	6,160	5,975	5,801	5,638	5,484	6,581	90.79	3.00
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	16,283	16,283	16,283	16,283	16,283	16,283	100.00	0.00
Miscellaneous II	0	0	0	0	0	1,650		
TOTAL OTHER LIABILITIES	**28,039**	**27,855**	**27,681**	**27,518**	**27,364**	**30,111**	**92.51**	**0.65**
Other Liabilities not Included Above								
Self-Valued	20,622	20,461	20,269	20,050	19,864	20,337	100.61	0.86
Unamortized Yield Adjustments						-17		
TOTAL LIABILITIES	**484,262**	**481,713**	**479,220**	**476,780**	**474,450**	**483,038**	**100/97****	**0.52/1.34****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	487	110	-650	-1,457	-2,234			
ARMs	638	460	202	-166	-645			
Other Mortgages	94	0	-130	-288	-463			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	3,068	821	-2,171	-5,162	-7,997			
Sell Mortgages and MBS	-1,132	-68	2,066	4,151	6,062			
Purchase Non-Mortgage Items	-109	0	103	200	292			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-968	-217	503	1,192	1,853			
Pay Floating, Receive Fixed Swaps	1,935	382	-1,034	-2,327	-3,507			
Basis Swaps	0	0	0	0	0			
Swaptions	924	1,891	3,137	4,553	6,031			
OTHER								
Options on Mortgages and MBS	1	11	59	109	156			
Interest-Rate Caps	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0			
Futures	-31	0	31	62	93			
Options on Futures	0	0	0	0	0			
Construction LIP	20	-10	-40	-68	-97			
Self-Valued	57	64	103	182	266			
TOTAL OFF-BALANCE-SHEET POSITIONS	**4,984**	**3,444**	**2,177**	**981**	**-190**			

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NET PORTFOLIO VALUE								
TOTAL ASSETS	539,891	539,837	536,705	531,346	524,152	529,467	102/99***	0.29/1.01***
MINUS TOTAL LIABILITIES	484,262	481,713	479,220	476,780	474,450	483,038	100/97**	0.52/1.34**
PLUS OFF-BALANCE-SHEET POSITIONS	4,984	3,444	2,177	981	-190			
TOTAL NET PORTFOLIO VALUE #	60,612	61,568	59,663	55,547	49,512	46,429	132.61	0.77

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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All Reporting CMR
Report Prepared: 12/09/2004 12:22:27 PM

Amounts in Millions

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September 2004
Data as of: 12/08/2004

FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$258	$9,020	$11,152	$3,442	$1,646
WARM	348 mo	350 mo	348 mo	323 mo	293 mo
WAC	4.53%	5.62%	6.37%	7.35%	8.98%
Amount of these that is FHA or VA Guaranteed	$28	$384	$1,411	$629	$198
Securities Backed by Conventional Mortgages	$89	$903	$807	$98	$78
WARM	346 mo	345 mo	326 mo	275 mo	206 mo
Weighted Average Pass-Through Rate	4.40%	5.24%	6.68%	7.50%	9.05%
Securities Backed by FHA or VA Mortgages	$0	$91	$1,017	$199	$77
WARM	45 mo	357 mo	329 mo	303 mo	287 mo
Weighted Average Pass-Through Rate	4.07%	5.50%	6.21%	7.16%	8.25%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$982	$5,924	$3,431	$625	$338
WAC	4.72%	5.56%	6.36%	7.36%	9.06%
Mortgage Securities	$664	$1,214	$121	$18	$30
Weighted Average Pass-Through Rate	4.36%	5.11%	6.09%	7.33%	8.55%
WARM (of 15-Year Loans and Securities)	163 mo	182 mo	190 mo	170 mo	152 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$3,406	$3,996	$338	$68	$28
WAC	4.61%	5.34%	6.25%	7.39%	8.87%
Mortgage Securities	$334	$64	$5	$2	$0
Weighted Average Pass-Through Rate	4.48%	5.25%	6.06%	7.16%	9.39%
WARM (of Balloon Loans and Securities)	130 mo	110 mo	121 mo	121 mo	103 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$50,466**

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ASSETS (continued)

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All Reporting CMR | **September 2004**
Report Prepared: 12/09/2004 12:22:27 PM | **Amounts in Millions** | **Data as of: 12/08/2004**

ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$520	$48	$0	$13,108	$478
WAC	4.19%	4.15%	0.00%	1.99%	3.37%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$9,790	$24,244	$37,608	$165,169	$28,707
Weighted Average Margin	339 bp	344 bp	268 bp	294 bp	265 bp
WAC	5.27%	5.05%	4.86%	4.51%	5.23%
WARM	315 mo	334 mo	347 mo	345 mo	326 mo
Weighted Average Time Until Next Payment Reset	4 mo	15 mo	38 mo	5 mo	32 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$279,673**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$5	$14	$20	$9	$1
Weighted Average Distance from Lifetime Cap	101 bp	163 bp	131 bp	116 bp	108 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$24	$113	$90	$276	$186
Weighted Average Distance from Lifetime Cap	309 bp	310 bp	370 bp	349 bp	371 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$8,623	$22,968	$37,443	$175,769	$28,986
Weighted Average Distance from Lifetime Cap	707 bp	637 bp	533 bp	677 bp	687 bp
Balances Without Lifetime Cap	$1,658	$1,197	$54	$2,222	$12
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$7,018	$19,405	$36,936	$697	$4,813
Weighted Average Periodic Rate Cap	195 bp	189 bp	392 bp	157 bp	183 bp
Balances Subject to Periodic Rate Floors	$6,879	$18,102	$36,753	$703	$4,643
MBS Included in ARM Balances	$1,348	$1,604	$496	$7,053	$183

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$11,591	$32,469
WARM	113 mo	291 mo
Remaining Term to Full Amortization	310 mo	
Rate Index Code	0	0
Margin	247 bp	247 bp
Reset Frequency	8 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$71	$187
Wghted Average Distance to Lifetime Cap	101 bp	172 bp
Fixed-Rate:		
Balances	$3,836	$2,027
WARM	68 mo	139 mo
Remaining Term to Full Amortization	292 mo	
WAC	6.72%	7.17%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$4,179	$2,429
WARM	12 mo	63 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	159 bp	6.44%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$32,785	$6,669
WARM	350 mo	197 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	38 bp	7.14%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$9,864	$1,248
WARM	17 mo	85 mo
Margin in Column 1; WAC in Column 2	209 bp	5.27%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$720	$11,738
WARM	119 mo	54 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	530 bp	12.01%
Reset Frequency	3 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$2,017	$1,651
Fixed Rate		
Remaining WAL <= 5 Years	$132	$1,482
Remaining WAL 5-10 Years	$10	$110
Remaining WAL Over 10 Years	$0	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$22	$0
Floating Rate	$33	$51
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$211	$0
WAC	4.80%	0.00%
Principal-Only MBS	$1,904	$0
WAC	5.76%	0.00%
Total Mortgage-Derivative Securities - Book Value	$4,328	$3,294

AGGREGATE SCHEDULE CMR REPORT

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Amounts in Millions

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$35,853	$204,346	$148,496	$55,837	$15,505
WARM	180 mo	285 mo	302 mo	277 mo	244 mo
Weighted Average Servicing Fee	26 bp	27 bp	31 bp	35 bp	39 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	3,061 loans				
FHA/VA	684 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$68,292	$35,063	Total # of Adjustable-Rate Loans Serviced	622 loans
WARM (in months)	309 mo	318 mo	Number of These Subserviced by Others	5 loans
Weighted Average Servicing Fee	38 bp	64 bp		

Total Balances of Mortgage Loans Serviced for Others	**$563,391**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$9,216		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$478		
Zero-Coupon Securities	$324	2.66%	34 mo
Government & Agency Securities	$6,099	4.12%	62 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$570	1.42%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$333	4.68%	133 mo
Memo: Complex Securities (from supplemental reporting)	$5,635		

Total Cash, Deposits, and Securities	**$22,655**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/09/2004 12:22:28 PM

Reporting Dockets: 37
September 2004
Data as of: 12/08/2004

Amounts in Millions

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$5,767
Accrued Interest Receivable	$1,756
Advances for Taxes and Insurance	$82
Less: Unamortized Yield Adjustments	$-4,053
Valuation Allowances	$1,664
Unrealized Gains (Losses)	$225

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$123
Accrued Interest Receivable	$101
Less: Unamortized Yield Adjustments	$11
Valuation Allowances	$464
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$46
Repossessed Assets	$291
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$241
Office Premises and Equipment	$3,845
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$10
Less: Unamortized Yield Adjustments	$-60
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,396
Miscellaneous I	$15,870
Miscellaneous II	$12,771
TOTAL ASSETS	**$529,467**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$5,668
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$32
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$386
Mortgage-Related Mututal Funds	$91
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$9,896
Weighted Average Servicing Fee	36 bp
Adjustable-Rate Mortgage Loans Serviced	$16,556
Weighted Average Servicing Fee	43 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$29

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/09/2004 12:22:28 PM

Amounts in Millions

Reporting Dockets: 37
September 2004
Data as of: 12/08/2004

FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$22,346	$3,245	$223	$128
WAC	1.58%	2.90%	5.51%	
WARM	1 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$16,832	$8,658	$1,088	$265
WAC	1.80%	2.58%	6.16%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$8,156	$5,805	$114
WAC		2.68%	4.85%	
WARM		21 mo	28 mo	
Balances Maturing in 37 or More Months			$3,961	$29
WAC			4.14%	
WARM			55 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$70,314**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$12,289	$358	$64
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$25,525	$19,438	$10,836
Penalty in Months of Forgone Interest	2.40 mo	4.86 mo	9.71 mo
Balances in New Accounts	$5,629	$1,249	$510

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District | **Reporting Dockets: 37**
All Reporting CMR | **September 2004**
Report Prepared: 12/09/2004 12:22:28 PM | **Amounts in Millions** | **Data as of: 12/08/2004**

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$43,810	$39,723	$272	1.80%
3.00 to 3.99%	$343	$8,329	$7,747	3.45%
4.00 to 4.99%	$241	$5,747	$4,049	4.51%
5.00 to 5.99%	$71	$1,975	$2,366	5.44%
6.00 to 6.99%	$268	$262	$1,456	6.69%
7.00 to 7.99%	$2	$154	$84	7.30%
8.00 to 8.99%	$1	$2	$216	8.16%
9.00 and Above	$0	$93	$430	9.62%
WARM	1 mo	14 mo	63 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$117,640**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$82,733
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/09/2004 12:22:28 PM

Amounts in Millions

Reporting Dockets: 37
September 2004
Data as of: 12/08/2004

NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$55,614	1.21%	$2,787
Money Market Deposit Accounts (MMDAs)	$48,743	1.28%	$2,674
Passbook Accounts	$53,569	1.56%	$14,257
Non-Interest-Bearing Non-Maturity Deposits	$24,331		$1,417
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$456	0.92%	
Escrow for Mortgages Serviced for Others	$5,141	0.12%	
Other Escrows	$6,581	0.13%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$194,436		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$0		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-17		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$16,283		
Miscellaneous II	$1,650		
TOTAL LIABILITIES	**$483,038**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$182
EQUITY CAPITAL	$46,247
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$529,467**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 37**
All Reporting CMR | **September 2004**
Report Prepared: 12/09/2004 12:22:28 PM | **Amounts in Millions** | **Data as of: 12/08/2004**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	9	$8,581
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	6	$54
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	15	$4,198
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	9	$12,063
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	7	$4,880
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	12	$3,069
1014	Opt commitment to orig 25- or 30-year FRMs	12	$10,243
1016	Opt commitment to orig "other" Mortgages	18	$4,530
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$12
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$31
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$391
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$3
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$359
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$3,409
2016	Commit/purchase "other" Mortgage loans, svc retained		$504
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$97
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$164
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$0
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$87
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$971
2036	Commit/sell "other" Mortgage loans, svc retained		$2
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$47,933
2054	Commit/purchase 25- to 30-year FRM MBS		$4,699
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$301
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$19
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$5,115
2074	Commit/sell 25- or 30-yr FRM MBS		$27,904
2076	Commit/sell "other" MBS		$31

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 37**
All Reporting CMR | **September 2004**
Report Prepared: 12/09/2004 12:22:28 PM | **Amounts in Millions** | **Data as of: 12/08/2004**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$5
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$8
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$18
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$181
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$836
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$281
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$5
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$21
2136	Commit/sell "other" Mortgage loans, svc released		$90
2202	Firm commitment to originate 1-month COFI ARM loans		$8
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$3
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$63
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$11
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$3
2214	Firm commit/originate 25- or 30-year FRM loans		$3
2216	Firm commit/originate "other" Mortgage loans	8	$77
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$6
3028	Option to sell 3- or 5-year Treasury ARMs		$21
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$3
3032	Option to sell 10-, 15-, or 20-year FRMs		$2
3034	Option to sell 25- or 30-year FRMs		$824
4002	Commit/purchase non-Mortgage financial assets	6	$304
4006	Commit/purchase "other" liabilities		$2,416
4022	Commit/sell non-Mortgage financial assets		$108
5002	IR swap: pay fixed, receive 1-month LIBOR		$3,248
5004	IR swap: pay fixed, receive 3-month LIBOR	6	$33,638
5024	IR swap: pay 1-month LIBOR, receive fixed		$166

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 37**
All Reporting CMR | **September 2004**
Report Prepared: 12/09/2004 12:22:29 PM | **Amounts in Millions** | **Data as of: 12/08/2004**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5026	IR swap: pay 3-month LIBOR, receive fixed		$25,326
5104	IR swaption: pay fixed, receive 3-month LIBOR		$52,030
5126	IR swaption: pay 3-month LIBOR, receive fixed		$1,775
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$4,000
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$99
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$81
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$99
6020	Interest rate Cap based on cost-of-funds index (COFI)		$13
6050	Short interest rate Cap based on cost-of-funds index		$13
8016	Long futures contract on 3-month Eurodollar		$2,348
8046	Short futures contract on 3-month Eurodollar		$14,719
9502	Fixed-rate construction loans in process	12	$1,974
9512	Adjustable-rate construction loans in process	16	$4,600