Interest Rate Risk Exposure Report

Office of Thrift Supervision
Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 34** | **September 2005**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	46,222	-19,243	-29 %	7.33 %	-268 bp
+200 bp	54,072	-11,393	-17 %	8.45 %	-156 bp
+100 bp	60,365	-5,100	-8 %	9.32 %	-69 bp
0 bp	65,465			10.01 %	
-100 bp	68,009	2,544	+4 %	10.36 %	+34 bp
-200 bp	67,474	2,009	+3 %	10.26 %	+25 bp

Risk Measure for a Given Rate Shock

	09/30/2005	06/30/2005	09/30/2004
Pre-shock NPV Ratio: NPV as % of PV Assets	10.01 %	10.66 %	11.32 %
Post-shock NPV Ratio	8.45 %	9.03 %	10.30 %
Sensitivity Measure: Decline in NPV Ratio	156 bp	163 bp	102 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Beginning with the March 2005 cycle, the Sensitivity Measure was once again defined as the decline in the Pre-shock NPV ratio caused by either a 200 bps increase or decrease in rates, whichever shock produces the larger decline in the NPV ratio. As a result, the results may not be comparable to those from the September 2004 cycle.
In the event that neither a -200 nor a +200 basis point change in rates produces a reduction in the NPV ratio, the institution is assigned a Sensitivity Measure of zero.

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Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/21/2005 4:14:06 PM

Amounts in Millions

Reporting Dockets: 34
September 2005
Data as of: 12/17/2005

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	31,291	31,110	30,329	28,902	27,365	25,876	30,198	100.44	3.64
30-Year Mortgage Securities	6,253	6,208	6,041	5,745	5,424	5,116	6,033	100.14	3.83
15-Year Mortgages and MBS	15,577	15,351	14,854	14,218	13,548	12,891	14,692	101.11	3.82
Balloon Mortgages and MBS	11,517	11,312	11,031	10,665	10,224	9,732	11,056	99.77	2.93
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	13,288	13,278	13,262	13,226	13,150	13,014	12,858	103.14	0.20
7 Month to 2 Year Reset Frequency	25,095	24,875	24,585	24,204	23,733	23,181	24,513	100.29	1.36
2+ to 5 Year Reset Frequency	50,140	48,995	47,604	46,009	44,273	42,434	48,806	97.54	3.14
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	232,506	231,106	229,535	227,466	224,265	219,463	220,486	104.10	0.79
2 Month to 5 Year Reset Frequency	24,088	23,751	23,361	22,915	22,408	21,845	23,392	99.87	1.79
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	13,636	13,595	13,560	13,522	13,476	13,410	13,568	99.94	0.27
Adjustable-Rate, Fully Amortizing	37,778	37,610	37,452	37,186	36,818	36,477	37,549	99.74	0.57
Fixed-Rate, Balloon	4,663	4,432	4,216	4,014	3,825	3,647	4,136	101.94	4.96
Fixed-Rate, Fully Amortizing	2,804	2,658	2,523	2,398	2,283	2,176	2,416	104.43	5.14
Construction and Land Loans									
Adjustable-Rate	4,089	4,085	4,082	4,079	4,076	4,074	4,085	99.95	0.07
Fixed-Rate	3,164	3,047	2,943	2,850	2,766	2,690	3,150	93.42	3.35
Second-Mortgage Loans and Securities									
Adjustable-Rate	47,032	47,002	46,981	46,969	46,955	46,950	47,075	99.80	0.04
Fixed-Rate	15,531	15,131	14,752	14,392	14,050	13,725	14,563	101.30	2.50
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	3,836	3,795	3,740	3,668	3,585	3,492	3,740	100.00	1.70
Accrued Interest Receivable	2,335	2,335	2,335	2,335	2,335	2,335	2,335	100.00	0.00
Advance for Taxes/Insurance	85	85	85	85	85	85	85	100.00	0.00
Float on Escrows on Owned Mortgages	29	50	72	93	111	129			-29.48
LESS: Value of Servicing on Mortgages Serviced by Others	-27	-21	-11	-9	-10	-10			49.27
TOTAL MORTGAGE LOANS AND SECURITIES	**544,763**	**539,833**	**533,356**	**524,950**	**514,766**	**502,754**	**524,735**	**101.64**	**1.39**

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	15,345	15,333	15,322	15,312	15,303	15,293	15,321	100.01	0.07
Fixed-Rate	2,029	1,922	1,823	1,731	1,645	1,565	2,002	91.07	5.24
Consumer Loans									
Adjustable-Rate	966	965	964	963	962	961	952	101.27	0.10
Fixed-Rate	15,304	15,039	14,783	14,535	14,295	14,062	13,816	107.00	1.71
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-356	-350	-345	-341	-336	-332	-345	0.00	1.41
Accrued Interest Receivable	159	159	159	159	159	159	159	100.00	0.00
TOTAL NONMORTGAGE LOANS	**33,446**	**33,068**	**32,706**	**32,360**	**32,027**	**31,709**	**31,905**	**102.51**	**1.08**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	12,730	12,730	12,730	12,730	12,730	12,730	12,730	100.00	0.00
Equities and All Mutual Funds	542	523	503	482	462	441	503	100.00	4.03
Zero-Coupon Securities	16	15	14	13	12	11	14	101.51	7.84
Government and Agency Securities	4,042	3,846	3,663	3,490	3,328	3,176	3,509	104.37	4.86
Term Fed Funds, Term Repos	463	462	461	461	460	459	462	99.92	0.13
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	955	889	829	775	725	680	846	98.04	6.89
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	13,448	13,086	12,707	11,875	11,459	11,571	15,248	83.34	4.77
Structured Securities (Complex)	7,965	7,883	7,790	7,714	7,655	7,609	7,792	99.96	1.08
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	1	100.00	0.50
TOTAL CASH, DEPOSITS, AND SECURITIES	**40,160**	**39,434**	**38,696**	**37,539**	**36,830**	**36,677**	**41,103**	**94.14**	**2.45**

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	278	278	278	278	278	278	278	100.00	0.00
Real Estate Held for Investment	41	41	41	41	41	41	41	100.00	0.00
Investment in Unconsolidated Subsidiaries	406	414	408	384	352	315	408	100.00	3.71
Office Premises and Equipment	4,364	4,364	4,364	4,364	4,364	4,364	4,364	100.00	0.00
TOTAL REAL ASSETS, ETC.	**5,089**	**5,097**	**5,090**	**5,066**	**5,034**	**4,997**	**5,090**	**100.00**	**0.29**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	2,033	3,034	3,814	4,047	4,052	3,970			-13.27
Adjustable-Rate Servicing	1,938	2,011	2,073	2,110	2,128	2,139			-2.41
Float on Mortgages Serviced for Others	1,989	2,587	3,088	3,429	3,686	3,899			-13.64
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,961**	**7,631**	**8,975**	**9,586**	**9,866**	**10,008**			**-10.89**
OTHER ASSETS									
Purchased and Excess Servicing							7,906		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	18,538	18,538	18,538	18,538	18,538	18,538	18,538	100.00	0.00
Miscellaneous II							12,318		
Deposit Intangibles									
Retail CD Intangible	133	152	173	187	204	220			-10.21
Transaction Account Intangible	2,935	4,174	5,450	6,330	7,260	8,215			-19.78
MMDA Intangible	2,257	2,796	3,375	3,972	4,551	5,106			-17.42
Passbook Account Intangible	2,838	3,813	4,584	5,490	6,350	7,133			-18.30
Non-Interest-Bearing Account Intangible	1,251	2,044	2,796	3,511	4,191	4,840			-26.22
TOTAL OTHER ASSETS	**27,952**	**31,518**	**34,916**	**38,029**	**41,095**	**44,053**	**38,763**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							4,820		
TOTAL ASSETS	**657,371**	**656,581**	**653,740**	**647,530**	**639,619**	**630,198**	**646,416**	**101/99*** **	**0.69/1.22*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	111,483	111,064	110,651	110,241	109,836	109,435	110,761	99.90	0.37
Fixed-Rate Maturing in 13 Months or More	20,719	20,146	19,599	19,077	18,577	18,099	19,691	99.54	2.73
Variable-Rate	8,149	8,142	8,135	8,128	8,121	8,114	8,137	99.98	0.09
Demand									
Transaction Accounts	49,369	49,369	49,369	49,369	49,369	49,369	49,369	100/89*	0.00/2.45*
MMDAs	47,453	47,453	47,453	47,453	47,453	47,453	47,453	100/93*	0.00/1.33*
Passbook Accounts	42,358	42,358	42,358	42,358	42,358	42,358	42,358	100/89*	0.00/2.22*
Non-Interest-Bearing Accounts	34,184	34,184	34,184	34,184	34,184	34,184	34,184	100/92*	0.00/2.34*
TOTAL DEPOSITS	**313,714**	**312,716**	**311,749**	**310,810**	**309,897**	**309,011**	**311,952**	**100/95***	**0.31/1.43***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	83,156	82,570	81,994	81,428	80,873	80,327	82,452	99.44	0.70
Fixed-Rate Maturing in 37 Months or More	23,653	22,577	21,562	20,604	19,700	18,845	22,001	98.00	4.58
Variable-Rate	126,945	126,717	126,490	126,264	126,040	125,816	126,620	99.90	0.18
TOTAL BORROWINGS	**233,754**	**231,864**	**230,046**	**228,297**	**226,612**	**224,989**	**231,073**	**99.56**	**0.78**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	5,174	5,174	5,174	5,174	5,174	5,174	5,174	100.00	0.00
Other Escrow Accounts	6,624	6,424	6,236	6,060	5,894	5,738	7,146	87.27	2.92
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	18,222	18,222	18,222	18,222	18,222	18,222	18,222	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	2,728		
TOTAL OTHER LIABILITIES	**30,020**	**29,820**	**29,632**	**29,456**	**29,290**	**29,134**	**33,270**	**89.07**	**0.62**
Other Liabilities not Included Above									
Self-Valued	17,130	16,906	16,638	16,422	16,268	16,156	16,707	99.59	1.46
Unamortized Yield Adjustments							-42		
TOTAL LIABILITIES	**594,619**	**591,306**	**588,065**	**584,984**	**582,067**	**579,290**	**592,960**	**99/96****	**0.54/1.12****

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	483	393	-71	-838	-1,629	-2,390			
ARMs	518	438	328	169	-53	-343			
Other Mortgages	723	466	0	-627	-1,381	-2,226			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	4,612	3,523	-810	-6,578	-12,197	-17,413			
Sell Mortgages and MBS	-3,593	-2,738	582	5,140	9,645	13,894			
Purchase Non-Mortgage Items	-153	-75	0	71	139	204			
Sell Non-Mortgage Items	-1	0	0	0	1	1			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-1,285	-573	97	727	1,322	1,883			
Pay Floating, Receive Fixed Swaps	3,198	1,441	-197	-1,727	-3,157	-4,497			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	1	4	108	486	865	1,211			
Interest-Rate Caps	0	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	-276	-138	0	139	277	415			
Options on Futures	62	42	46	82	148	231			
Construction LIP	3	-25	-53	-80	-107	-134			
Self-Valued	429	-24	-240	853	2,648	4,478			
TOTAL OFF-BALANCE-SHEET POSITIONS	**4,722**	**2,733**	**-210**	**-2,181**	**-3,479**	**-4,686**			

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE									
TOTAL ASSETS	657,371	656,581	653,740	647,530	639,619	630,198	646,416	101/99***	0.69/1.22***
MINUS TOTAL LIABILITIES	594,619	591,306	588,065	584,984	582,067	579,290	592,960	99/96**	0.54/1.12**
PLUS OFF-BALANCE-SHEET POSITIONS	4,722	2,733	-210	-2,181	-3,479	-4,686			
TOTAL NET PORTFOLIO VALUE #	67,474	68,009	65,465	60,365	54,072	46,222	53,456	122.47	5.84

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$275	$15,256	$10,542	$2,799	$1,325
WARM	343 mo	349 mo	342 mo	317 mo	285 mo
WAC	4.63%	5.63%	6.32%	7.37%	9.07%
Amount of these that is FHA or VA Guaranteed	$20	$846	$1,035	$383	$138
Securities Backed by Conventional Mortgages	$1,292	$2,608	$546	$66	$54
WARM	417 mo	345 mo	313 mo	263 mo	197 mo
Weighted Average Pass-Through Rate	4.81%	5.38%	6.65%	7.50%	9.04%
Securities Backed by FHA or VA Mortgages	$0	$211	$1,093	$116	$46
WARM	33 mo	345 mo	330 mo	291 mo	270 mo
Weighted Average Pass-Through Rate	4.06%	5.50%	6.14%	7.16%	8.31%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$848	$6,751	$4,317	$621	$292
WAC	4.68%	5.57%	6.38%	7.36%	9.11%
Mortgage Securities	$714	$1,008	$107	$14	$21
Weighted Average Pass-Through Rate	4.32%	5.09%	6.05%	7.21%	8.52%
WARM (of 15-Year Loans and Securities)	154 mo	180 mo	189 mo	173 mo	145 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$2,176	$7,708	$706	$88	$47
WAC	4.66%	5.41%	6.29%	7.32%	8.93%
Mortgage Securities	$302	$27	$2	$1	$0
Weighted Average Pass-Through Rate	4.48%	5.12%	6.02%	7.28%	9.25%
WARM (of Balloon Loans and Securities)	124 mo	156 mo	160 mo	125 mo	84 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$61,978**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$189	$120	$0	$11,761	$185
WAC	3.81%	4.06%	5.13%	2.06%	4.59%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$12,669	$24,393	$48,805	$208,725	$23,207
Weighted Average Margin	284 bp	344 bp	255 bp	298 bp	275 bp
WAC	5.92%	5.42%	4.94%	5.84%	5.36%
WARM	325 mo	332 mo	344 mo	346 mo	316 mo
Weighted Average Time Until Next Payment Reset	2 mo	15 mo	46 mo	5 mo	26 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities	**$330,055**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$28	$16	$15	$17	$11
Weighted Average Distance from Lifetime Cap	66 bp	113 bp	136 bp	100 bp	146 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$565	$483	$139	$17,775	$78
Weighted Average Distance from Lifetime Cap	359 bp	366 bp	373 bp	364 bp	373 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$11,929	$23,639	$48,612	$202,577	$23,284
Weighted Average Distance from Lifetime Cap	584 bp	611 bp	524 bp	557 bp	673 bp
Balances Without Lifetime Cap	$337	$376	$39	$117	$19
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$8,681	$18,818	$48,528	$3,049	$4,902
Weighted Average Periodic Rate Cap	321 bp	199 bp	426 bp	147 bp	188 bp
Balances Subject to Periodic Rate Floors	$5,798	$17,781	$48,349	$724	$4,747
MBS Included in ARM Balances	$4,783	$1,472	$113	$6,082	$99

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$13,568	$37,549
WARM	114 mo	293 mo
Remaining Term to Full Amortization	312 mo	
Rate Index Code	0	0
Margin	245 bp	242 bp
Reset Frequency	7 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$827	$3,320
Wghted Average Distance to Lifetime Cap	127 bp	164 bp
Fixed-Rate:		
Balances	$4,136	$2,416
WARM	78 mo	142 mo
Remaining Term to Full Amortization	310 mo	
WAC	6.15%	6.89%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$4,085	$3,150
WARM	9 mo	72 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	163 bp	6.60%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$47,075	$14,563
WARM	337 mo	209 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	34 bp	7.41%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$15,321	$2,002
WARM	12 mo	78 mo
Margin in Column 1; WAC in Column 2	133 bp	5.01%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$952	$13,816
WARM	200 mo	56 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	429 bp	11.36%
Reset Frequency	4 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$138	$8,955
Fixed Rate		
Remaining WAL <= 5 Years	$602	$1,640
Remaining WAL 5-10 Years	$121	$8
Remaining WAL Over 10 Years	$10	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$29	$0
Floating Rate	$64	$48
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$550	$0
WAC	4.93%	0.00%
Principal-Only MBS	$3,084	$0
WAC	5.70%	0.00%
Total Mortgage-Derivative Securities - Book Value	$4,598	$10,650

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/21/2005 4:14:08 PM

Amounts in Millions

Reporting Dockets: 34
September 2005
Data as of: 12/16/2005

MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$33,736	$224,971	$129,030	$37,699	$10,481
WARM	171 mo	285 mo	299 mo	265 mo	231 mo
Weighted Average Servicing Fee	26 bp	29 bp	32 bp	35 bp	39 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	2,913 loans				
FHA/VA	583 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$76,062	$84,593
WARM (in months)	302 mo	337 mo
Weighted Average Servicing Fee	40 bp	56 bp

Total # of Adjustable-Rate Loans Serviced	800 loans
Number of These Subserviced by Others	0 loans

Total Balances of Mortgage Loans Serviced for Others	**$596,574**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$12,730		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$503		
Zero-Coupon Securities	$14	4.51%	96 mo
Government & Agency Securities	$3,509	4.88%	68 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$462	3.14%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$846	4.44%	105 mo
Memo: Complex Securities (from supplemental reporting)	$7,792		
Total Cash, Deposits, and Securities	**$25,855**		

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/21/2005 4:14:08 PM

Amounts in Millions

Reporting Dockets: 34
September 2005
Data as of: 12/16/2005

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$5,495
Accrued Interest Receivable	$2,335
Advances for Taxes and Insurance	$85
Less: Unamortized Yield Adjustments	$-4,971
Valuation Allowances	$1,755
Unrealized Gains (Losses)	$-162

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$165
Accrued Interest Receivable	$159
Less: Unamortized Yield Adjustments	$-8
Valuation Allowances	$511
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$41
Repossessed Assets	$278
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$408
Office Premises and Equipment	$4,364
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-27
Less: Unamortized Yield Adjustments	$-30
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$7,906
Miscellaneous I	$18,538
Miscellaneous II	$12,318
TOTAL ASSETS	**$646,416**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$11,704
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$32
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$427
Mortgage-Related Mututal Funds	$75
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$3,904
Weighted Average Servicing Fee	34 bp
Adjustable-Rate Mortgage Loans Serviced	$26,783
Weighted Average Servicing Fee	34 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$34

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/21/2005 4:14:08 PM

Amounts in Millions

Reporting Dockets: 34
September 2005
Data as of: 12/16/2005

FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$45,201	$2,493	$199	$428
WAC	3.38%	2.41%	5.59%	
WARM	1 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$51,437	$10,464	$968	$496
WAC	3.61%	4.52%	4.92%	
WARM	7 mo	8 mo	10 mo	
Balances Maturing in 13 to 36 Months		$8,754	$6,130	$149
WAC		4.18%	4.71%	
WARM		23 mo	20 mo	
Balances Maturing in 37 or More Months			$4,807	$44
WAC			4.24%	
WARM			71 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$130,452**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$19,576	$402	$223
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$77,082	$21,141	$11,756
Penalty in Months of Forgone Interest	2.51 mo	4.68 mo	9.78 mo
Balances in New Accounts	$12,381	$1,857	$269

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/21/2005 4:14:08 PM

Amounts in Millions

Reporting Dockets: 34
September 2005
Data as of: 12/16/2005

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$2,563	$8,064	$1,979	2.09%
3.00 to 3.99%	$27,353	$18,778	$5,121	3.66%
4.00 to 4.99%	$11,372	$12,161	$9,176	4.27%
5.00 to 5.99%	$95	$1,635	$3,792	5.37%
6.00 to 6.99%	$14	$293	$1,282	6.67%
7.00 to 7.99%	$2	$23	$79	7.29%
8.00 to 8.99%	$1	$1	$171	8.02%
9.00 and Above	$0	$98	$400	9.58%
WARM	1 mo	17 mo	63 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$104,453**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$151,463
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/21/2005 4:14:08 PM

Amounts in Millions

Reporting Dockets: 34
September 2005
Data as of: 12/16/2005

NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$49,369	2.08%	$2,470
Money Market Deposit Accounts (MMDAs)	$47,453	1.80%	$3,588
Passbook Accounts	$42,358	1.74%	$4,135
Non-Interest-Bearing Non-Maturity Deposits	$34,184		$1,724
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$547	0.90%	
Escrow for Mortgages Serviced for Others	$4,627	0.13%	
Other Escrows	$7,146	0.14%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$185,684		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$8		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-50		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$18,222		
Miscellaneous II	$2,728		
TOTAL LIABILITIES	**$592,960**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$216
EQUITY CAPITAL	$53,240
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$646,417**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 34**
All Reporting CMR | **September 2005**
Report Prepared: 12/21/2005 4:14:09 PM | **Amounts in Millions** | **Data as of: 12/16/2005**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	8	$5,174
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$15
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	13	$6,297
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	10	$7,135
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	8	$3,054
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	11	$3,324
1014	Opt commitment to orig 25- or 30-year FRMs	14	$12,133
1016	Opt commitment to orig "other" Mortgages	19	$23,352
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$57
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$400
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$294
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$50
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$25
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$572
2016	Commit/purchase "other" Mortgage loans, svc retained		$560
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$2
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$1,146
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$2
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$76
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	6	$1,660
2036	Commit/sell "other" Mortgage loans, svc retained		$307
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$20,427
2054	Commit/purchase 25- to 30-year FRM MBS		$71,502
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$5,000
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$643
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	6	$15,507
2074	Commit/sell 25- or 30-yr FRM MBS	6	$58,756
2076	Commit/sell "other" MBS		$135

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District — **Reporting Dockets: 34**
All Reporting CMR — **September 2005**
Report Prepared: 12/21/2005 4:14:09 PM — **Amounts in Millions** — **Data as of: 12/16/2005**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2102	Commit/purchase 1-mo COFI ARM loans, svc released		$0
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$670
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$77
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$424
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$4,775
2116	Commit/purchase "other" Mortgage loans, svc released		$40
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$568
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$58
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$0
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$1
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$14
2202	Firm commitment to originate 1-month COFI ARM loans		$2
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$5
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$15
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$8
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$9
2214	Firm commit/originate 25- or 30-year FRM loans		$4
2216	Firm commit/originate "other" Mortgage loans	6	$82
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$0
3032	Option to sell 10-, 15-, or 20-year FRMs		$750
3034	Option to sell 25- or 30-year FRMs		$6,813
3074	Short option to sell 25- or 30-yr FRMs		$1,000
4002	Commit/purchase non-Mortgage financial assets		$323
4006	Commit/purchase "other" liabilities		$2,068
4022	Commit/sell non-Mortgage financial assets		$159
5002	IR swap: pay fixed, receive 1-month LIBOR		$36
5004	IR swap: pay fixed, receive 3-month LIBOR		$41,457

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 34**
All Reporting CMR | **September 2005**
Report Prepared: 12/21/2005 4:14:09 PM | **Amounts in Millions** | **Data as of: 12/16/2005**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5024	IR swap: pay 1-month LIBOR, receive fixed		$3,591
5026	IR swap: pay 3-month LIBOR, receive fixed		$40,306
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$175
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$93
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$175
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$12
8010	Long futures contract on 10-year Treasury note		$750
8016	Long futures contract on 3-month Eurodollar		$17,099
8040	Short futures contract on 10-year Treasury note		$542
8046	Short futures contract on 3-month Eurodollar		$77,931
9010	Long call option on 10-year T-note futures contract		$500
9034	Long put option on 10-year T-note futures contract		$1,190
9502	Fixed-rate construction loans in process	13	$1,986
9512	Adjustable-rate construction loans in process	15	$3,352

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/21/2005 4:14:10 PM

Amounts in Millions

Reporting Dockets: 34
September 2005
Data as of: 12/16/2005

SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$39
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$814
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$31
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$141
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$1,666
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$43
200	Variable-rate, fixed-maturity CDs	9	$8,137
220	Variable-rate FHLB advances	9	$114,299
299	Other variable-rate	6	$12,320

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District — **Reporting Dockets: 34**
All Reporting CMR — **September 2005**
Report Prepared: 12/21/2005 4:14:10 PM — **Amounts in Millions** — **Data as of: 12/16/2005**

SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	**#Firms if # >**	**Balance**	**-200 bp**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	15	$7,792	$7,965	$7,883	$7,790	$7,714	$7,655	$7,609
123 - Mortgage Derivatives - M/V estimate	16	$13,308	$13,448	$13,086	$12,707	$11,875	$11,459	$11,571
129 - Mortgage-Related Mutual Funds - M/V estimate		$71	$72	$72	$71	$70	$68	$67
280 - FHLB putable advance-M/V estimate	7	$541	$574	$549	$538	$529	$523	$519
282 - FHLB callable advance-M/V estimate		$873	$907	$889	$866	$842	$819	$797
289 - Other FHLB structured advances - M/V estimate		$14,166	$14,500	$14,327	$14,109	$13,943	$13,835	$13,768
290 - Other structured borrowings - M/V estimate		$1,127	$1,150	$1,141	$1,125	$1,107	$1,090	$1,073
500 - Other OBS Positions w/o contract code or exceeds 16 positions	6	$170,416	$429	$-24	$-240	$853	$2,648	$4,478