Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 21** **September 2010**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	17,444	-701	-4 %	16.87 %	-34 bp
+200 bp	18,125	-21	0 %	17.34 %	+13 bp
+100 bp	18,468	323	+2 %	17.53 %	+33 bp
0 bp	18,145			17.20 %	
-100 bp	18,145	0	0 %	17.15 %	-6 bp

Risk Measure for a Given Rate Shock

	9/30/2010	6/30/2010	9/30/2009
Pre-shock NPV Ratio: NPV as % of PV Assets	17.20 %	18.48 %	15.40 %
Post-shock NPV Ratio	17.15 %	18.22 %	14.98 %
Sensitivity Measure: Decline in NPV Ratio	6 bp	26 bp	42 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 21**
All Reporting CMR | **September 2010**
Report Prepared: 12/22/2010 4:25:52 PM | **Amounts in Millions** | **Data as of: 12/22/2010**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	3,326	3,245	3,120	2,965	2,793	3,152	102.96	3.16
30-Year Mortgage Securities	92	91	87	82	77	86	105.28	2.92
15-Year Mortgages and MBS	5,367	5,241	5,034	4,810	4,586	5,059	103.61	3.17
Balloon Mortgages and MBS	1,004	1,000	994	987	974	928	107.80	0.50
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	2,660	2,678	2,657	2,634	2,608	2,512	106.62	0.06
7 Month to 2 Year Reset Frequency	6,756	6,749	6,713	6,587	6,411	6,465	104.40	0.32
2+ to 5 Year Reset Frequency	2,066	2,055	2,034	2,024	2,012	1,946	105.62	0.76
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	1,749	1,744	1,724	1,702	1,678	1,603	108.82	0.73
2 Month to 5 Year Reset Frequency	2,685	2,663	2,623	2,582	2,535	2,579	103.28	1.16
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	2,038	2,025	2,012	1,998	1,984	2,020	100.24	0.64
Adjustable-Rate, Fully Amortizing	6,561	6,499	6,444	6,388	6,319	6,509	99.85	0.90
Fixed-Rate, Balloon	414	401	388	375	363	362	110.88	3.18
Fixed-Rate, Fully Amortizing	364	341	321	302	285	293	116.68	6.31
Construction and Land Loans								
Adjustable-Rate	221	220	219	218	217	221	99.49	0.37
Fixed-Rate	84	83	82	81	80	83	100.65	1.28
Second-Mortgage Loans and Securities								
Adjustable-Rate	4,972	4,963	4,949	4,936	4,922	4,959	100.10	0.23
Fixed-Rate	278	273	266	260	254	246	110.93	2.11
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	4,892	4,863	4,798	4,732	4,658	4,863	100.00	0.96
Accrued Interest Receivable	217	217	217	217	217	217	100.00	0.00
Advance for Taxes/Insurance	13	13	13	13	13	13	100.00	0.00
Float on Escrows on Owned Mortgages	2	4	6	8	10			-46.80
LESS: Value of Servicing on Mortgages Serviced by Others	-28	-26	-39	-39	-37			-19.93
TOTAL MORTGAGE LOANS AND SECURITIES	**45,788**	**45,398**	**44,741**	**43,940**	**43,033**	**44,115**	**102.91**	**1.15**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 21**
All Reporting CMR | **September 2010**
Report Prepared: 12/22/2010 4:25:53 PM | **Amounts in Millions** | **Data as of: 12/22/2010**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	425	424	423	422	421	425	99.86	0.18
Fixed-Rate	209	199	189	180	172	181	109.83	5.04
Consumer Loans								
Adjustable-Rate	992	992	990	989	988	1,003	98.91	0.08
Fixed-Rate	435	431	425	420	415	436	98.79	1.11
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	8	8	8	8	8	8	100.00	-0.26
Accrued Interest Receivable	7	7	7	7	7	7	100.00	0.00
TOTAL NONMORTGAGE LOANS	**2,076**	**2,062**	**2,044**	**2,027**	**2,011**	**2,061**	**100.05**	**0.80**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	868	868	868	868	868	868	100.00	0.00
Equities and All Mutual Funds	5	5	5	5	5	5	100.00	1.80
Zero-Coupon Securities	51	51	51	51	51	51	100.01	0.10
Government and Agency Securities	3,007	2,879	2,757	2,641	2,531	2,879	100.00	4.34
Term Fed Funds, Term Repos	10,105	10,100	10,072	10,045	10,018	10,093	100.07	0.16
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	6,728	6,370	6,030	5,710	5,410	6,952	91.62	5.48
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	26,674	26,581	26,148	25,444	24,611	26,375	100.78	0.99
Structured Securities (Complex)	699	695	684	669	654	692	100.43	1.06
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**48,137**	**47,549**	**46,615**	**45,433**	**44,148**	**47,915**	**99.24**	**1.60**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 21**
All Reporting CMR | **September 2010**
Report Prepared: 12/22/2010 4:25:53 PM | **Amounts in Millions** | **Data as of: 12/22/2010**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	394	394	394	394	394	394	100.00	0.00
Real Estate Held for Investment	2	2	2	2	2	2	100.00	0.00
Investment in Unconsolidated Subsidiaries	111	104	97	90	82	104	100.00	6.80
Office Premises and Equipment	140	140	140	140	140	140	100.00	0.00
TOTAL REAL ASSETS, ETC.	**647**	**640**	**633**	**626**	**619**	**640**	**100.00**	**1.10**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	345	453	548	622	666			-22.44
Adjustable-Rate Servicing	451	459	619	623	607			-18.27
Float on Mortgages Serviced for Others	365	401	471	513	546			-13.14
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**1,161**	**1,313**	**1,637**	**1,759**	**1,819**			**-18.14**
OTHER ASSETS								
Purchased and Excess Servicing						500		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	6,589	6,589	6,589	6,589	6,589	6,589	100.00	0.00
Miscellaneous II						301		
Deposit Intangibles								
Retail CD Intangible	19	20	30	35	38			-26.29
Transaction Account Intangible	218	401	703	989	1,262			-60.47
MMDA Intangible	874	993	1,501	1,996	2,460			-31.59
Passbook Account Intangible	333	485	774	1,044	1,310			-45.41
Non-Interest-Bearing Account Intangible	-21	15	54	90	125			-243.70
TOTAL OTHER ASSETS	**8,013**	**8,503**	**9,651**	**10,742**	**11,784**	**7,390**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						-5,252		
TOTAL ASSETS	**105,822**	**105,464**	**105,320**	**104,526**	**103,414**	**96,868**	**109/107*** **	**0.24/1.04*** **

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/22/2010 4:25:53 PM

Reporting Dockets: 21
September 2010
Data as of: 12/22/2010

Amounts in Millions

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	12,162	12,152	12,111	12,071	12,032	12,062	100.75	0.21
Fixed-Rate Maturing in 13 Months or More	4,107	4,030	3,931	3,837	3,750	3,809	105.82	2.19
Variable-Rate	43	43	42	42	42	42	102.22	0.72
Demand								
Transaction Accounts	11,823	11,823	11,823	11,823	11,823	11,823	100/97*	0.00/2.12*
MMDAs	34,979	34,979	34,979	34,979	34,979	34,979	100/97*	0.00/0.92*
Passbook Accounts	11,412	11,412	11,412	11,412	11,412	11,412	100/96*	0.00/2.02*
Non-Interest-Bearing Accounts	1,581	1,581	1,581	1,581	1,581	1,581	100/99*	0.00/2.38*
TOTAL DEPOSITS	**76,107**	**76,020**	**75,880**	**75,745**	**75,618**	**75,708**	**100/98***	**0.15/1.26***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	6,378	6,342	6,293	6,245	6,198	6,208	102.16	0.67
Fixed-Rate Maturing in 37 Months or More	703	675	647	621	596	597	112.90	4.14
Variable-Rate	518	518	518	518	518	518	100.00	0.00
TOTAL BORROWINGS	**7,599**	**7,534**	**7,458**	**7,384**	**7,312**	**7,323**	**102.88**	**0.93**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	525	525	525	525	525	525	100.00	0.00
Other Escrow Accounts	70	68	66	64	62	72	94.36	3.06
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	756	756	756	756	756	756	100.00	0.00
Miscellaneous I	831	831	831	831	831	831	100.00	0.00
Miscellaneous II	0	0	0	0	0	725		
TOTAL OTHER LIABILITIES	**2,182**	**2,180**	**2,178**	**2,176**	**2,175**	**2,909**	**74.95**	**0.10**
Other Liabilities not Included Above								
Self-Valued	839	825	799	766	733	795	103.78	2.48
Unamortized Yield Adjustments						78		
TOTAL LIABILITIES	**86,728**	**86,560**	**86,315**	**86,072**	**85,838**	**86,813**	**100/98****	**0.24/1.21****

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/22/2010 4:25:54 PM

Amounts in Millions

Reporting Dockets: 21
September 2010
Data as of: 12/22/2010

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	52	-7	-107	-212	-315			
ARMs	1	1	0	0	-1			
Other Mortgages	0	0	0	-2	-4			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	2	-4	-13	-24	-36			
Sell Mortgages and MBS	-41	-12	37	87	139			
Purchase Non-Mortgage Items	1	0	-2	-4	-5			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-269	-149	-4	137	274			
Pay Floating, Receive Fixed Swaps	0	0	0	0	0			
Basis Swaps	0	0	0	0	0			
Swaptions	0	0	0	0	0			
OTHER								
Options on Mortgages and MBS	0	0	0	0	1			
Interest-Rate Caps	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0			
Futures	0	0	0	0	0			
Options on Futures	0	0	0	0	0			
Construction LIP	-2	-2	-3	-4	-5			
Self-Valued	-693	-586	-445	-309	-180			
TOTAL OFF-BALANCE-SHEET POSITIONS	**-949**	**-759**	**-538**	**-330**	**-132**			

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/22/2010 4:25:54 PM

Reporting Dockets: 21
September 2010
Data as of: 12/22/2010

Amounts in Millions

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE								
TOTAL ASSETS	105,822	105,464	105,320	104,526	103,414	96,868	109/107***	0.24/1.04***
MINUS TOTAL LIABILITIES	86,728	86,560	86,315	86,072	85,838	86,813	100/98**	0.24/1.21**
PLUS OFF-BALANCE-SHEET POSITIONS	-949	-759	-538	-330	-132			
TOTAL NET PORTFOLIO VALUE #	18,145	18,145	18,468	18,125	17,444	10,055	180.47	-0.89

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/22/2010 4:25:54 PM

Amounts in Millions

Reporting Dockets: 21
September 2010
Data as of: 12/21/2010

FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$1,175	$484	$992	$402	$99
WARM	333 mo	306 mo	330 mo	318 mo	311 mo
WAC	3.71%	5.47%	6.49%	7.25%	8.29%
Amount of these that is FHA or VA Guaranteed	$135	$21	$2	$0	$0
Securities Backed by Conventional Mortgages	$35	$14	$2	$0	$1
WARM	333 mo	332 mo	317 mo	216 mo	71 mo
Weighted Average Pass-Through Rate	4.47%	5.23%	6.08%	7.45%	9.75%
Securities Backed by FHA or VA Mortgages	$14	$18	$2	$0	$0
WARM	354 mo	339 mo	256 mo	208 mo	0 mo
Weighted Average Pass-Through Rate	4.38%	5.03%	6.08%	7.31%	0.00%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$362	$205	$139	$37	$8
WAC	4.40%	5.40%	6.47%	7.42%	8.77%
Mortgage Securities	$4,054	$225	$29	$1	$0
Weighted Average Pass-Through Rate	4.02%	5.26%	6.03%	7.07%	8.00%
WARM (of 15-Year Loans and Securities)	171 mo	137 mo	141 mo	118 mo	150 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$69	$75	$606	$144	$31
WAC	3.97%	5.56%	6.53%	7.35%	8.54%
Mortgage Securities	$2	$0	$0	$0	$0
Weighted Average Pass-Through Rate	4.34%	0.00%	6.50%	0.00%	0.00%
WARM (of Balloon Loans and Securities)	75 mo	87 mo	102 mo	129 mo	125 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$9,225**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District | **Reporting Dockets: 21**
All Reporting CMR | **September 2010**
Report Prepared: 12/22/2010 4:25:54 PM | **Amounts in Millions** | **Data as of: 12/21/2010**

ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$0	$0	$0	$0	$0
WAC	0.00%	0.00%	0.00%	0.00%	0.00%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$2,512	$6,465	$1,946	$1,603	$2,579
Weighted Average Margin	310 bp	233 bp	274 bp	328 bp	258 bp
WAC	3.94%	5.17%	6.60%	4.38%	5.06%
WARM	195 mo	327 mo	320 mo	345 mo	356 mo
Weighted Average Time Until Next Payment Reset	4 mo	36 mo	46 mo	9 mo	17 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$15,104**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$3	$0	$0	$12	$1
Weighted Average Distance from Lifetime Cap	92 bp	0 bp	200 bp	12 bp	100 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$18	$99	$44	$45	$28
Weighted Average Distance from Lifetime Cap	374 bp	365 bp	352 bp	359 bp	374 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$2,411	$6,351	$1,901	$1,496	$2,507
Weighted Average Distance from Lifetime Cap	872 bp	551 bp	518 bp	667 bp	605 bp
Balances Without Lifetime Cap	$80	$15	$1	$49	$43
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$758	$6,450	$1,939	$4	$1,669
Weighted Average Periodic Rate Cap	157 bp	197 bp	222 bp	123 bp	143 bp
Balances Subject to Periodic Rate Floors	$883	$6,338	$1,913	$4	$1,658
MBS Included in ARM Balances	$3	$509	$4	$2	$19

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/22/2010 4:25:55 PM

Amounts in Millions

Reporting Dockets: 21
September 2010
Data as of: 12/21/2010

MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$2,020	$6,509
WARM	84 mo	285 mo
Remaining Term to Full Amortization	319 mo	
Rate Index Code	0	0
Margin	250 bp	262 bp
Reset Frequency	10 mo	7 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$10	$184
Wghted Average Distance to Lifetime Cap	145 bp	215 bp
Fixed-Rate:		
Balances	$362	$293
WARM	48 mo	185 mo
Remaining Term to Full Amortization	311 mo	
WAC	6.64%	6.68%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$221	$83
WARM	102 mo	22 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	153 bp	6.92%
Reset Frequency	4 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$4,959	$246
WARM	278 mo	152 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	-17 bp	8.61%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$425	$181
WARM	30 mo	97 mo
Margin in Column 1; WAC in Column 2	322 bp	6.30%
Reset Frequency	3 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$1,003	$436
WARM	73 mo	71 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	557 bp	7.84%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$522	$10,739
Fixed Rate		
Remaining WAL <= 5 Years	$6,026	$8,021
Remaining WAL 5-10 Years	$416	$457
Remaining WAL Over 10 Years	$30	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$0	$0
Floating Rate	$0	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$0	$32
WAC	0.00%	6.08%
Principal-Only MBS	$6	$11
WAC	6.19%	6.35%
Total Mortgage-Derivative Securities - Book Value	$7,001	$19,261

Amounts in Millions

MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$12,530	$12,692	$23,195	$5,716	$1,355
WARM	340 mo	259 mo	304 mo	299 mo	253 mo
Weighted Average Servicing Fee	32 bp	28 bp	28 bp	29 bp	37 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	245 loans				
FHA/VA	9 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$51,240	$9,297	Total # of Adjustable-Rate Loans Serviced	284 loans
WARM (in months)	184 mo	318 mo	Number of These Subserviced by Others	0 loans
Weighted Average Servicing Fee	33 bp	37 bp		

Total Balances of Mortgage Loans Serviced for Others	**$116,025**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$868		
Equity Securities Carried at Fair Value	$5		
Zero-Coupon Securities	$51	0.21%	2 mo
Government & Agency Securities	$2,879	1.14%	55 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$10,093	0.42%	3 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$6,952	1.41%	70 mo
Memo: Complex Securities (from supplemental reporting)	$692		

Total Cash, Deposits, and Securities	**$21,540**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/22/2010 4:25:55 PM

Amounts in Millions

Reporting Dockets: 21
September 2010
Data as of: 12/21/2010

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$5,212
Accrued Interest Receivable	$217
Advances for Taxes and Insurance	$13
Less: Unamortized Yield Adjustments	$5,281
Valuation Allowances	$349
Unrealized Gains (Losses)	$40

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$54
Accrued Interest Receivable	$7
Less: Unamortized Yield Adjustments	$63
Valuation Allowances	$46
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$2
Repossessed Assets	$394
Equity Investments Not Carried at Fair Value	$104
Office Premises and Equipment	
	$140
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	
Less: Unamortized Yield Adjustments	$51
Valuation Allowances	$-1
	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables,	
and Certain Other Instruments	$500
Miscellaneous I	
Miscellaneous II	$6,589
	$301
TOTAL ASSETS	**$96,755**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$157
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$0
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$0
Mortgage-Related Mututal Funds	$5
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$759
Weighted Average Servicing Fee	14 bp
Adjustable-Rate Mortgage Loans Serviced	$4,628
Weighted Average Servicing Fee	8 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$77

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/22/2010 4:25:55 PM

Amounts in Millions

Reporting Dockets: 21
September 2010
Data as of: 12/21/2010

FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$3,744	$503	$15	$80
WAC	1.35%	2.56%	4.76%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$5,092	$2,641	$68	$220
WAC	1.37%	1.80%	4.93%	
WARM	6 mo	9 mo	8 mo	
Balances Maturing in 13 to 36 Months		$2,327	$470	$9
WAC		1.91%	4.28%	
WARM		19 mo	24 mo	
Balances Maturing in 37 or More Months			$1,011	$4
WAC			3.18%	
WARM			55 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$15,871**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$173	$217	$370
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$6,512	$3,705	$893
Penalty in Months of Forgone Interest	3.46 mo	6.58 mo	7.09 mo
Balances in New Accounts	$964	$1,063	$75

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 12/22/2010 4:25:56 PM

Amounts in Millions

Reporting Dockets: 21
September 2010
Data as of: 12/21/2010

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$823	$1,644	$98	1.58%
3.00 to 3.99%	$178	$386	$36	3.51%
4.00 to 4.99%	$900	$900	$144	4.60%
5.00 to 5.99%	$14	$1,334	$315	5.21%
6.00 to 6.99%	$20	$10	$2	6.19%
7.00 to 7.99%	$0	$0	$1	7.42%
8.00 to 8.99%	$0	$0	$1	8.41%
9.00 and Above	$0	$0	$0	0.00%
WARM	2 mo	13 mo	55 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$6,805**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$1,355
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District | **Reporting Dockets: 21**
All Reporting CMR | **September 2010**
Report Prepared: 12/22/2010 4:25:56 PM | **Amounts in Millions** | **Data as of: 12/21/2010**

NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$11,823	0.47%	$749
Money Market Deposit Accounts (MMDAs)	$34,979	0.25%	$1,097
Passbook Accounts	$11,412	0.73%	$970
Non-Interest-Bearing Non-Maturity Deposits	$1,581		$29
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$52	0.24%	
Escrow for Mortgages Serviced for Others	$473	0.00%	
Other Escrows	$72	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$60,392		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$5		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$73		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$756		
Miscellaneous I	$831		
Miscellaneous II	$725		
TOTAL LIABILITIES	**$86,813**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$0
EQUITY CAPITAL	$9,941
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$96,755**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 21**
All Reporting CMR | **September 2010**
Report Prepared: 12/22/2010 4:25:56 PM | **Amounts in Millions** | **Data as of: 12/21/2010**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$1
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs		$16
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs		$9
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs		$882
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	7	$510
1014	Opt commitment to orig 25- or 30-year FRMs	7	$1,158
1016	Opt commitment to orig "other" Mortgages	8	$96
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$2
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$4
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$15
2054	Commit/purchase 25- to 30-year FRM MBS		$98
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$90
2074	Commit/sell 25- or 30-yr FRM MBS		$541
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$5
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$1
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$52
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$112
2136	Commit/sell "other" Mortgage loans, svc released		$4
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$8
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$1
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$13
2214	Firm commit/originate 25- or 30-year FRM loans		$42
2216	Firm commit/originate "other" Mortgage loans		$13
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$2
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$3
3034	Option to sell 25- or 30-year FRMs		$1
4002	Commit/purchase non-Mortgage financial assets		$70
5002	IR swap: pay fixed, receive 1-month LIBOR		$2,094

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 21**
All Reporting CMR | **September 2010**
Report Prepared: 12/22/2010 4:25:56 PM | **Amounts in Millions** | **Data as of: 12/21/2010**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5004	IR swap: pay fixed, receive 3-month LIBOR		$5,617
6002	Interest rate Cap based on 1-month LIBOR		$658
9502	Fixed-rate construction loans in process		$21
9512	Adjustable-rate construction loans in process		$55

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District **Reporting Dockets: 21**
All Reporting CMR **September 2010**
Report Prepared: 12/22/2010 4:25:57 PM **Amounts in Millions** **Data as of: 12/21/2010**

SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$1
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$418
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$2
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$2,268
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$37
183	Consumer loans; auto loans and leases		$1
187	Consumer loans; recreational vehicles		$35
189	Consumer loans; other		$0
200	Variable-rate, fixed-maturity CDs		$42
299	Other variable-rate		$518

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 21**
All Reporting CMR | **September 2010**
Report Prepared: 12/22/2010 4:25:57 PM | **Amounts in Millions** | **Data as of: 12/21/2010**

SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock				
Asset/ Liability Code	**#Firms if # > 5**	**Balance**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	8	$692	$699	$695	$684	$669	$654
123 - Mortgage Derivatives - M/V estimate	12	$26,375	$26,674	$26,581	$26,148	$25,444	$24,611
280 - FHLB putable advance-M/V estimate		$150	$162	$159	$155	$152	$150
289 - Other FHLB structured advances - M/V estimate		$1	$1	$1	$1	$1	$1
290 - Other structured borrowings - M/V estimate		$645	$676	$665	$642	$613	$583
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$-7,746	$-693	$-586	$-445	$-309	$-180