OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



# INTEREST RATE RISK EXPOSURE REPORT
(Balances in $Mil)

## *** INTEREST RATE SENSITIVITY OF NET PORTFOLIO VALUE (NPV) ***

| Change in Rates | Net Portfolio Value $ Amount | $ Change | % Change | NPV as % of PV of Assets NPV Ratio | Change |
|---|---|---|---|---|---|
| +400 bp | 8,757 | -6,555 | -43 % | 5.90 % | -364 bp |
| +300 bp | 10,797 | -4,514 | -29 % | 7.11 % | -243 bp |
| +200 bp | 12,693 | -2,619 | -17 % | 8.18 % | -136 bp |
| +100 bp | 14,235 | -1,077 | -7 % | 9.01 % | -53 bp |
| 0 bp | 15,312 | | | 9.54 % | |
| -100 bp | 15,670 | 358 | +2 % | 9.65 % | +11 bp |
| -200 bp | 16,036 | 725 | +5 % | 9.78 % | +24 bp |
| -300 bp | 16,818 | 1,506 | +10 % | 10.12 % | +58 bp |
| -400 bp | 17,563 | 2,252 | +15 % | 10.44 % | +90 bp |

## *** RISK MEASURES: 200 BP RATE SHOCK ***

| | 12/31/1998 |
|---|---|
| Pre-Shock NPV Ratio: NPV as % of PV of Assets ...... | 9.54 % |
| Post-Shock NPV Ratio .............................. | 8.18 % |
| Sensitivity Measure: Decline in NPV Ratio .......... | 136 bp |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

| *** ASSETS *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | *** Change in Interest Rates *** | | | | |
| MORTGAGE LOANS & SECURITIES | | | | | | | | | |
| Fixed-Rate Single-Family First-Mortgage Loans & MBS: | | | | | | | | | |
| 30-Yr Mortgage Loans ........ | 25,401 | 24,903 | 24,443 | 24,018 | 23,408 | 22,409 | 21,230 | 20,052 | 18,940 |
| 30-Yr Mortgage Securities ... | 8,371 | 8,194 | 8,029 | 7,873 | 7,659 | 7,328 | 6,935 | 6,539 | 6,165 |
| 15-Year Mortgages & MBS ..... | 24,453 | 24,112 | 23,808 | 23,531 | 23,085 | 22,377 | 21,549 | 20,704 | 19,881 |
| Balloon Mortgages & MBS ..... | 6,115 | 6,030 | 5,949 | 5,876 | 5,795 | 5,664 | 5,508 | 5,347 | 5,189 |
| Adjustable-Rate Single Family First-Mortgage Loans & MBS: | | | | | | | | | |
| Current Market Index ARMs: | | | | | | | | | |
| 6 Mo or Less Reset Freq.... | 2,000 | 1,985 | 1,974 | 1,965 | 1,958 | 1,949 | 1,934 | 1,911 | 1,878 |
| 7 Mo to 2 Yrs Reset Freq .. | 18,579 | 18,358 | 18,186 | 18,051 | 17,928 | 17,780 | 17,557 | 17,233 | 16,816 |
| 2+ to 5 Yrs Reset Freq .... | 11,436 | 11,227 | 11,038 | 10,858 | 10,659 | 10,411 | 10,110 | 9,768 | 9,402 |
| Lagging Market Index ARMs: | | | | | | | | | |
| 1 Mo Reset Freq............ | 565 | 556 | 549 | 544 | 539 | 535 | 530 | 524 | 517 |
| 2 Mo to 5 Yrs Reset Freq... | 3,240 | 3,191 | 3,149 | 3,109 | 3,071 | 3,029 | 2,981 | 2,922 | 2,852 |
| Multifamily & Nonresidential Mortgage Loans & Securities: | | | | | | | | | |
| Adjustable-Rate, Balloon .... | 2,735 | 2,690 | 2,647 | 2,607 | 2,569 | 2,536 | 2,506 | 2,472 | 2,437 |
| Adjustable-Rate, Fully-Amort. | 4,154 | 4,115 | 4,078 | 4,043 | 4,009 | 3,977 | 3,946 | 3,916 | 3,885 |
| Fixed-Rate, Balloon ........ | 2,432 | 2,327 | 2,228 | 2,136 | 2,048 | 1,966 | 1,888 | 1,815 | 1,745 |
| Fixed-Rate, Fully-Amortizing | 2,566 | 2,437 | 2,318 | 2,208 | 2,108 | 2,015 | 1,929 | 1,850 | 1,776 |
| Construction & Land Loans: | | | | | | | | | |
| Adjustable-Rate ............. | 2,150 | 2,143 | 2,137 | 2,131 | 2,126 | 2,121 | 2,115 | 2,110 | 2,104 |
| Fixed-Rate .................. | 1,558 | 1,507 | 1,460 | 1,418 | 1,380 | 1,344 | 1,311 | 1,281 | 1,252 |
| Second Mtg Loans & Securities: | | | | | | | | | |
| Adjustable-Rate ............. | 3,700 | 3,694 | 3,689 | 3,683 | 3,678 | 3,673 | 3,667 | 3,663 | 3,657 |
| Fixed-Rate .................. | 4,686 | 4,589 | 4,497 | 4,408 | 4,322 | 4,240 | 4,161 | 4,085 | 4,012 |
| Other Assets Related to Mortgage Loans & Securities: | | | | | | | | | |
| Net Nonperforming Mtg Loans . | 104 | 102 | 100 | 99 | 96 | 93 | 90 | 86 | 83 |
| Accrued Interest Receivable . | 582 | 582 | 582 | 582 | 582 | 582 | 582 | 582 | 582 |
| Advances for Taxes/Insurance | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 |
| Float on Escrows on Owned Mtg | 12 | 26 | 43 | 69 | 111 | 153 | 187 | 216 | 240 |
| Less: Value of Servicing on Mtgs Serviced by Others ... | -6 | -6 | -7 | -7 | -8 | -7 | -7 | -7 | -7 |
| *Mortgage Loans & Securities | 124,867 | 122,795 | 120,932 | 119,238 | 117,159 | 114,209 | 110,744 | 107,104 | 103,440 |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

| *** ASSETS (Cont.) *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| | *** Change in Interest Rates *** | | | | | | | | |
| NONMORTGAGE LOANS | | | | | | | | | |
| Commercial Loans: | | | | | | | | | |
| Adjustable-Rate ............. | 1,759 | 1,756 | 1,753 | 1,750 | 1,748 | 1,745 | 1,743 | 1,741 | 1,738 |
| Fixed-Rate .................. | 2,362 | 2,255 | 2,156 | 2,062 | 1,974 | 1,891 | 1,813 | 1,740 | 1,670 |
| Consumer Loans: | | | | | | | | | |
| Adjustable-Rate ............. | 3,508 | 3,503 | 3,500 | 3,496 | 3,492 | 3,489 | 3,485 | 3,482 | 3,478 |
| Fixed-Rate .................. | 6,748 | 6,637 | 6,530 | 6,427 | 6,326 | 6,229 | 6,135 | 6,043 | 5,954 |
| Other Assets Related to Nonmortgage Loans & Securities: | | | | | | | | | |
| Net Nonperforming Nonmtg Lns | -205 | -203 | -202 | -200 | -198 | -197 | -195 | -194 | -192 |
| Accrued Interest Receivable . | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 |
| *Nonmortgage Loans .......... | 14,323 | 14,100 | 13,889 | 13,686 | 13,494 | 13,309 | 13,132 | 12,964 | 12,800 |
| CASH, DEPOSITS, & SECURITIES | | | | | | | | | |
| Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos . | 4,009 | 4,009 | 4,009 | 4,009 | 4,009 | 4,009 | 4,009 | 4,009 | 4,009 |
| Equities & All Mutual Funds ... | 539 | 520 | 502 | 485 | 467 | 447 | 425 | 403 | 381 |
| Zero-Coupon Securities ........ | 163 | 158 | 154 | 150 | 146 | 143 | 140 | 137 | 135 |
| Govt & Agency Securities ...... | 6,558 | 6,287 | 6,035 | 5,801 | 5,583 | 5,380 | 5,190 | 5,012 | 4,846 |
| Term Fed Funds, Term Repos, & Interest-Earning Deposits . | 2,183 | 2,179 | 2,176 | 2,172 | 2,169 | 2,165 | 2,162 | 2,158 | 2,155 |
| Munis, Mtg-Backed Bonds, Corporates, Commercial Paper | 1,396 | 1,334 | 1,278 | 1,228 | 1,182 | 1,140 | 1,102 | 1,067 | 1,034 |
| Mortgage-Derivative Securities: | | | | | | | | | |
| Valued by OTS ............... | 69 | 68 | 68 | 68 | 68 | 67 | 66 | 64 | 63 |
| Valued by Institution ....... | 7,157 | 7,152 | 7,128 | 7,125 | 7,113 | 7,043 | 6,927 | 6,760 | 6,596 |
| Structured Securities, Valued by Institution ....... | 296 | 295 | 294 | 294 | 293 | 290 | 285 | 280 | 272 |
| Less: Valuation Allowances for Investment Securities .. | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 5 |
| *Cash, Deposits, & Securities | 22,364 | 21,998 | 21,640 | 21,326 | 21,025 | 20,679 | 20,299 | 19,885 | 19,486 |

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

| | *** Change in Interest Rates *** | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *** ASSETS (Cont.) *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
| REPOSSESSED ASSETS ............. | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 |
| REAL ESTATE HELD FOR INVESTMENT | 87 | 87 | 87 | 87 | 87 | 87 | 87 | 87 | 87 |
| INVESTMENT IN UNCONSOLIDATED SUBORDINATE ORGANIZATIONS ...... | 49 | 47 | 44 | 43 | 42 | 40 | 37 | 32 | 27 |
| OFFICE PREMISES & EQUIPMENT .... | 1,724 | 1,724 | 1,724 | 1,724 | 1,724 | 1,724 | 1,724 | 1,724 | 1,724 |
| *Subtotal ................... | 2,108 | 2,105 | 2,103 | 2,102 | 2,101 | 2,099 | 2,096 | 2,091 | 2,086 |
| MORTGAGE LOAN SERVICING FOR OTHERS | | | | | | | | | |
| Fixed-Rate Servicing .......... | 393 | 393 | 407 | 477 | 624 | 742 | 793 | 804 | 796 |
| Adj-Rate Servicing ............ | 51 | 53 | 55 | 57 | 58 | 59 | 59 | 60 | 61 |
| Float on Mtgs Svc'd for Others | 245 | 289 | 334 | 410 | 522 | 629 | 705 | 759 | 798 |
| *Mtg Ln Servicing for Others | 689 | 734 | 795 | 943 | 1,203 | 1,430 | 1,557 | 1,623 | 1,655 |
| OTHER ASSETS | | | | | | | | | |
| Margin Account ................ | - | - | - | - | - | - | - | - | - |
| Miscellaneous I ............... | 4,240 | 4,240 | 4,240 | 4,240 | 4,240 | 4,240 | 4,240 | 4,240 | 4,240 |
| Deposit Intangibles: | | | | | | | | | |
| Retail CD Intangible ........ | -197 | 73 | 88 | 102 | 113 | 126 | 137 | 149 | 159 |
| Transaction Acct Intangible . | -49 | -21 | 56 | 214 | 409 | 602 | 786 | 957 | 1,119 |
| MMDA Intangible ............. | -25 | -9 | 18 | 72 | 165 | 291 | 426 | 560 | 691 |
| Passbook Account Intangible . | -155 | -73 | -45 | -16 | 69 | 462 | 965 | 1,442 | 1,885 |
| Non-Int-Bearing Acct Intang . | 64 | 184 | 300 | 409 | 514 | 614 | 710 | 802 | 891 |
| *Other Assets ............... | 3,878 | 4,393 | 4,656 | 5,020 | 5,511 | 6,334 | 7,264 | 8,149 | 8,984 |
| *** TOTAL ASSETS ............ | 168,229 | 166,126 | 164,015 | 162,315 | 160,493 | 158,060 | 155,092 | 151,817 | 148,451 |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

| *** LIABILITIES *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| DEPOSITS | | | | | | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | | | | | | |
| Maturing in 12 Mo or Less ... | 52,483 | 52,256 | 52,032 | 51,810 | 51,591 | 51,374 | 51,159 | 50,947 | 50,736 |
| Maturing in 13 Mo or More ... | 18,455 | 18,006 | 17,576 | 17,161 | 16,762 | 16,378 | 16,007 | 15,650 | 15,306 |
| Variable-Rate, Fixed-Maturity . | 740 | 740 | 740 | 739 | 739 | 738 | 738 | 737 | 737 |
| Non-Maturity: | | | | | | | | | |
| Transaction Accts ........... | 7,282 | 7,282 | 7,282 | 7,282 | 7,282 | 7,282 | 7,282 | 7,282 | 7,282 |
| MMDAs ....................... | 10,937 | 10,937 | 10,937 | 10,937 | 10,937 | 10,937 | 10,937 | 10,937 | 10,937 |
| Passbook Accts .............. | 15,120 | 15,120 | 15,120 | 15,120 | 15,120 | 15,120 | 15,120 | 15,120 | 15,120 |
| Non-Interest-Bearing Accts .. | 5,614 | 5,614 | 5,614 | 5,614 | 5,614 | 5,614 | 5,614 | 5,614 | 5,614 |
| * Deposits .................. | 110,631 | 109,955 | 109,300 | 108,663 | 108,043 | 107,442 | 106,856 | 106,287 | 105,732 |
| BORROWINGS | | | | | | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | | | | | | |
| Maturing in 36 Mo or Less ... | 22,121 | 21,960 | 21,802 | 21,648 | 21,496 | 21,347 | 21,200 | 21,057 | 20,916 |
| Maturing in 37 Mo or More ... | 9,215 | 8,715 | 8,249 | 7,816 | 7,412 | 7,035 | 6,683 | 6,353 | 6,045 |
| Variable-Rate, Fixed-Maturity . | 4,561 | 4,552 | 4,544 | 4,537 | 4,529 | 4,521 | 4,513 | 4,506 | 4,498 |
| * Borrowings ................ | 35,897 | 35,227 | 34,596 | 34,000 | 33,436 | 32,903 | 32,396 | 31,916 | 31,459 |
| OTHER LIABILITIES | | | | | | | | | |
| Escrow Accounts | | | | | | | | | |
| For Mortgages ............... | 1,339 | 1,339 | 1,339 | 1,339 | 1,339 | 1,339 | 1,339 | 1,339 | 1,339 |
| Other Escrow Accounts ....... | 255 | 247 | 239 | 232 | 226 | 219 | 214 | 208 | 203 |
| Collat. Mtg Securities Issued . | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Miscellaneous I ............... | 2,432 | 2,432 | 2,432 | 2,432 | 2,432 | 2,432 | 2,432 | 2,432 | 2,432 |
| Miscellaneous II .............. | - | - | - | - | - | - | - | - | - |
| *Other Liabilities .......... | 4,031 | 4,022 | 4,015 | 4,008 | 4,001 | 3,995 | 3,989 | 3,984 | 3,978 |
| OPTIONS ON LIABILITIES ......... | - | - | - | 1 | 36 | 104 | 166 | 223 | 275 |
| *** TOTAL LIABILITIES ........ | 150,558 | 149,204 | 147,910 | 146,672 | 145,517 | 144,444 | 143,408 | 142,409 | 141,444 |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

| * OFF-BALANCE-SHEET POSITIONS * | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| OPTIONAL COMMITMENTS TO ORIGINATE | | | | | | | | | |
| FRMs & Balloon/2-Step Mortgages | 460 | 356 | 264 | 180 | 1 | -254 | -519 | -772 | -1,007 |
| ARMs .......................... | 33 | 25 | 18 | 13 | 6 | -4 | -17 | -33 | -53 |
| Other Mortgages ............... | 23 | 17 | 11 | 6 | - | -9 | -21 | -34 | -47 |
| FIRM COMMITMENTS | | | | | | | | | |
| Purchase/Originate Mtgs & MBS . | 296 | 226 | 162 | 103 | 17 | -107 | -242 | -376 | -503 |
| Sell Mortgages & MBS .......... | -1,469 | -1,120 | -805 | -480 | 63 | 772 | 1,496 | 2,177 | 2,804 |
| Purchase Non-Mortgage Items ... | 10 | 8 | 5 | 2 | - | -2 | -5 | -7 | -9 |
| Sell Non-Mortgage Items ....... | 0 | 0 | 0 | 0 | - | 0 | 0 | 0 | 0 |
| OPTIONS ON MORTGAGES & MBS ..... | 0 | 0 | 0 | 0 | 3 | 17 | 34 | 50 | 64 |
| INTEREST-RATE SWAPS | | | | | | | | | |
| Pay Fixed, Receive Floating ... | -623 | -488 | -344 | -206 | -75 | 50 | 170 | 284 | 393 |
| Pay Floating, Receive Fixed ... | 748 | 587 | 429 | 282 | 146 | 20 | -97 | -205 | -306 |
| Basis Swaps ................... | - | - | - | - | - | - | - | - | - |
| Swaptions ..................... | 0 | 0 | 1 | 1 | 1 | 2 | 2 | 2 | 2 |
| INTEREST-RATE CAPS ............. | 0 | 0 | 1 | 4 | 13 | 33 | 63 | 96 | 130 |
| INTEREST-RATE FLOORS ........... | 291 | 226 | 166 | 112 | 66 | 33 | 16 | 10 | 8 |
| FUTURES ........................ | -506 | -373 | -241 | -117 | - | 111 | 217 | 320 | 423 |
| OPTIONS ON FUTURES ............. | 39 | 28 | 18 | 8 | 3 | 2 | 4 | 7 | 10 |
| CONSTRUCTION LIP ............... | 146 | 106 | 70 | 38 | 9 | -18 | -42 | -64 | -85 |
| SELF-VALUED [CMR911-CMR919] .... | 444 | 300 | 176 | 79 | 83 | -30 | -52 | -65 | -75 |
| *** OFF-BALANCE-SHEET POSITIONS | -108 | -104 | -68 | 26 | 336 | 618 | 1,008 | 1,390 | 1,750 |

| *** NET PORTFOLIO VALUE *** | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| ASSETS ....................... | 168,229 | 166,126 | 164,015 | 162,315 | 160,493 | 158,060 | 155,092 | 151,817 | 148,451 |
| - LIABILITIES .................. | 150,558 | 149,204 | 147,910 | 146,672 | 145,517 | 144,444 | 143,408 | 142,409 | 141,444 |
| + OFF-BALANCE-SHEET POSITIONS .. | -108 | -104 | -68 | 26 | 336 | 618 | 1,008 | 1,390 | 1,750 |
| *** NET PORTFOLIO VALUE ..... | 17,563 | 16,818 | 16,036 | 15,670 | 15,312 | 14,235 | 12,693 | 10,797 | 8,757 |

# PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| **MORTGAGE LOANS & SECURITIES** | | | | |
| Fixed-Rate Single-Family First-Mortgage Loans & MBS: | | | | |
| 30-Yr Mortgage Loans ........ | 23,008 | 23,408 | 101.74 | 3.4 |
| 30-Yr Mortgage Securities ... | 7,523 | 7,659 | 101.80 | 3.6 |
| 15-Year Mortgages & MBS ..... | 22,696 | 23,085 | 101.71 | 2.5 |
| Balloon Mortgages & MBS ..... | 5,718 | 5,795 | 101.33 | 1.8 |
| Adjustable-Rate Single Family First-Mortgage Loans & MBS: | | | | |
| Current Market Index ARMs: | | | | |
| 6 Mo or Less Reset Freq.... | 1,926 | 1,958 | 101.73 | 0.4 |
| 7 Mo to 2 Yrs Reset Freq .. | 17,727 | 17,928 | 101.14 | 0.8 |
| 2+ to 5 Yrs Reset Freq .... | 10,554 | 10,659 | 101.00 | 2.1 |
| Lagging Market Index ARMs: | | | | |
| 1 Mo Reset Freq............ | 530 | 539 | 101.75 | 0.9 |
| 2 Mo to 5 Yrs Reset Freq... | 3,052 | 3,071 | 100.61 | 1.3 |
| Multifamily & Nonresidential Mortgage Loans & Securities: | | | | |
| Adjustable-Rate, Balloon .... | 2,553 | 2,569 | 100.63 | 1.4 |
| Adjustable-Rate, Fully-Amort. | 3,975 | 4,009 | 100.86 | 0.8 |
| Fixed-Rate, Balloon ........ | 2,100 | 2,048 | 97.54 | 4.1 |
| Fixed-Rate, Fully-Amortizing | 2,177 | 2,108 | 96.82 | 4.6 |
| Construction & Land Loans: | | | | |
| Adjustable-Rate ............. | 2,131 | 2,126 | 99.77 | 0.3 |
| Fixed-Rate .................. | 1,351 | 1,380 | 102.12 | 2.7 |
| Second Mtg Loans & Securities: | | | | |
| Adjustable-Rate ............. | 3,719 | 3,678 | 98.89 | 0.1 |
| Fixed-Rate .................. | 4,243 | 4,322 | 101.87 | 1.9 |
| Other Assets Related to Mortgage Loans & Securities: | | | | |
| Net Nonperforming Mtg Loans . | 96 | 96 | 100.35 | 2.9 |
| Accrued Interest Receivable . | 582 | 582 | 100.08 | 0.0 |
| Advances for Taxes/Insurance | 20 | 20 | 100.36 | 0.0 |
| Float on Escrows on Owned Mtg | | 111 | | -37.8 |
| Less: Value of Servicing on Mtgs Serviced by Others ... | | -8 | | -1.3 |
| *Mortgage Loans & Securities | 115,682 | 117,159 | 101.28 | 2.1 |

NOTE: Effective duration is calculated as the average of the percentage changes in present value resulting from rate shocks of +100 and -100 basis points.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS (Cont.) *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| NONMORTGAGE LOANS | | | | |
| Commercial Loans: | | | | |
| Adjustable-Rate ............. | 1,765 | 1,748 | 99.03 | 0.1 |
| Fixed-Rate .................. | 2,095 | 1,974 | 94.22 | 4.3 |
| Consumer Loans: | | | | |
| Adjustable-Rate ............. | 3,513 | 3,492 | 99.41 | 0.1 |
| Fixed-Rate .................. | 6,517 | 6,326 | 97.07 | 1.6 |
| Other Assets Related to Nonmortgage Loans & Securities: | | | | |
| Net Nonperforming Nonmtg Lns | -198 | -198 | 100.15 | 0.8 |
| Accrued Interest Receivable . | 152 | 152 | 99.88 | 0.0 |
| *Nonmortgage Loans .......... | 13,844 | 13,494 | 97.47 | 1.4 |
| CASH, DEPOSITS, & SECURITIES | | | | |
| Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos . | 4,009 | 4,009 | 100.01 | 0.0 |
| Equities & All Mutual Funds ... | 467 | 467 | 100.01 | 4.1 |
| Zero-Coupon Securities ........ | 140 | 146 | 104.57 | 2.3 |
| Govt & Agency Securities ...... | 5,259 | 5,583 | 106.16 | 3.8 |
| Term Fed Funds, Term Repos, & Interest-Earning Deposits . | 2,168 | 2,169 | 100.03 | 0.2 |
| Munis, Mtg-Backed Bonds, Corporates, Commercial Paper | 1,186 | 1,182 | 99.67 | 3.7 |
| Mortgage-Derivative Securities: | | | | |
| Valued by OTS ............... | 68 | 68 | 0.95 | 0.6 |
| Valued by Institution ....... | 7,098 | 7,113 | - | 0.6 |
| Structured Securities, Valued by Institution ....... | 291 | 293 | 100.82 | 0.6 |
| Less: Valuation Allowances for Investment Securities .. | 6 | 6 | 95.68 | 1.1 |
| *Cash, Deposits, & Securities | 20,682 | 21,025 | 101.67 | 1.5 |

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS (Cont.) *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| REPOSSESSED ASSETS ............. | 248 | 248 | 99.93 | 0.0 |
| REAL ESTATE HELD FOR INVESTMENT | 87 | 87 | 99.97 | 0.0 |
| INVESTMENT IN UNCONSOLIDATED SUBORDINATE ORGANIZATIONS ...... | 42 | 42 | 99.93 | 3.0 |
| OFFICE PREMISES & EQUIPMENT .... | 1,724 | 1,724 | 100.01 | 0.0 |
| *Subtotal ................... | 2,101 | 2,101 | 99.99 | 0.1 |
| MORTGAGE LOAN SERVICING FOR OTHERS | | | | |
| Fixed-Rate Servicing .......... | | 624 | | -21.3 |
| Adj-Rate Servicing ............ | | 58 | | -1.5 |
| Float on Mtgs Svc'd for Others | | 522 | | -21.1 |
| *Mtg Ln Servicing for Others | | 1,203 | | -20.2 |
| OTHER ASSETS | | | | |
| Purchased & Excess Servicing .. | 1,187 | | | |
| Margin Account ................ | - | - | - | - |
| Miscellaneous I ............... | 4,240 | 4,240 | 99.99 | 0.0 |
| Miscellaneous II .............. | 1,562 | | | |
| Deposit Intangibles: | | | | |
| Retail CD Intangible ........ | | 113 | | -10.6 |
| Transaction Acct Intangible . | | 409 | | -47.3 |
| MMDA Intangible ............. | | 165 | | -66.1 |
| Passbook Account Intangible . | | 69 | | -344.5 |
| Non-Int-Bearing Acct Intang . | | 514 | | -20.0 |
| *Other Assets ............... | 6,988 | 5,511 | | |
| UNREALIZED GAINS (LOSSES) LESS UNAMORTIZED YIELD ADJUSTMENTS . | 291 | | | |
| *** TOTAL ASSETS ............ | 159,587 | 160,493 | 102/101* | 1.3/1.7* |

*Including/excluding deposit intangible values.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** LIABILITIES *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| **DEPOSITS** | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | |
| Maturing in 12 Mo or Less ... | 51,414 | 51,591 | 100.34 | 0.4 |
| Maturing in 13 Mo or More ... | 16,299 | 16,762 | 102.84 | 2.3 |
| Variable-Rate, Fixed-Maturity . | 736 | 739 | - | 0.1 |
| Non-Maturity: | | | | |
| Transaction Accts ........... | 7,282 | 7,282 | 100/ 94* | 0.0/2.8* |
| MMDAs ....................... | 10,937 | 10,937 | 100/ 98* | 0.0/1.0* |
| Passbook Accts .............. | 15,120 | 15,120 | 100/100* | 0.0/1.6* |
| Non-Interest-Bearing Accts .. | 5,614 | 5,614 | 100/ 91* | 0.0/2.0* |
| * Deposits .................. | 107,401 | 108,043 | 101/100* | 0.6/1.2* |
| **BORROWINGS** | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | |
| Maturing in 36 Mo or Less ... | 21,461 | 21,496 | 100.16 | 0.7 |
| Maturing in 37 Mo or More ... | 7,388 | 7,412 | 100.31 | 5.3 |
| Variable-Rate, Fixed-Maturity . | 4,542 | 4,529 | 85.80 | 0.2 |
| * Borrowings ................ | 33,392 | 33,436 | 97.97 | 1.6 |
| **OTHER LIABILITIES** | | | | |
| Escrow Accounts | | | | |
| For Mortgages ............... | 1,339 | 1,339 | 100.04 | 0.0 |
| Other Escrow Accounts ....... | 264 | 226 | 85.48 | 2.9 |
| Collat. Mtg Securities Issued . | 5 | 5 | 93.88 | 0.0 |
| Miscellaneous I ............. | 2,432 | 2,432 | 100.01 | 0.0 |
| Miscellaneous II ............ | 393 | | | |
| *Other Liabilities .......... | 4,432 | 4,001 | 99.06 | 0.2 |
| OPTIONS ON LIABILITIES ......... | - | 36 | - | -141.6 |
| UNAMORTIZED YIELD ADJUSTMENTS .. | 1 | | | |
| *** TOTAL LIABILITIES ........ | 145,226 | 145,517 | 100/100** | 0.8/1.2** |

*Excluding/including deposit intangible values listed on asset side of report.

**Excluding/including deposit intangible values.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| * OFF-BALANCE-SHEET POSITIONS * | Present Value Estimate |
|---|---|
| OPTIONAL COMMITMENTS TO ORIGINATE | |
| FRMs & Balloon/2-Step Mortgages | 1 |
| ARMs .......................... | 6 |
| Other Mortgages ............... | - |
| FIRM COMMITMENTS | |
| Purchase/Originate Mtgs & MBS . | 17 |
| Sell Mortgages & MBS .......... | 63 |
| Purchase Non-Mortgage Items ... | - |
| Sell Non-Mortgage Items ....... | - |
| OPTIONS ON MORTGAGES & MBS ..... | 3 |
| INTEREST-RATE SWAPS | |
| Pay Fixed, Receive Floating ... | -75 |
| Pay Floating, Receive Fixed ... | 146 |
| Basis Swaps ................... | - |
| Swaptions ..................... | 1 |
| INTEREST-RATE CAPS ............. | 13 |
| INTEREST-RATE FLOORS ........... | 66 |
| FUTURES ........................ | - |
| OPTIONS ON FUTURES ............. | 3 |
| CONSTRUCTION LIP ............... | 9 |
| SELF-VALUED [CMR911-CMR919] .... | 83 |
| | ========= |
| *** OFF-BALANCE-SHEET POSITIONS | 336 |

| *** PORTFOLIO EQUITY *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration | |
|---|---|---|---|---|---|
| ASSETS ....................... | 159,587 | 160,493 | 102/101* | 1.3/1.7* | *Including/excluding deposit intangible values. |
| - LIABILITIES .................. | 145,226 | 145,517 | 100/100** | 0.8/1.2** | **Excluding/including deposit intangible values. |
| + OFF-BALANCE-SHEET POSITIONS .. | | 336 | | | |
| | ========= | ========= | | | |
| *** NET PORTFOLIO VALUE ..... | 14,361 | 15,312 | 106.63 | 4.7 | |

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS

| FIXED-RATE SINGLE-FAMILY FIRST MORTGAGE LOANS & MORTGAGE-BACKED SECURITIES: | | Coupon: Less Than 7% | 7.00 to 7.99% | 8.00 to 8.99% | 9.00 to 9.99% | 10.00% & Above |
|---|---|---|---|---|---|---|
| **30-YEAR MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans | $ | 6,102 | 12,693 | 3,073 | 657 | 483 |
| WARM (in months) | | 345 mo | 335 mo | 292 mo | 233 mo | 232 mo |
| WAC | | 6.64% | 7.36% | 8.33% | 9.39% | 11.00% |
| $ of Which Are FHA or VA Guaranteed | $ | 251 | 389 | 132 | 61 | 53 |
| Securities Backed By Conventional Mortgages | $ | 3,280 | 2,300 | 796 | 200 | 24 |
| WARM (in months) | | 344 mo | 338 mo | 317 mo | 270 mo | 170 mo |
| Wtd Avg Pass-Thru Rate | | 6.31% | 7.29% | 8.07% | 9.08% | 10.95% |
| Securities Backed By FHA or VA Mortgages | $ | 29 | 568 | 288 | 29 | 9 |
| WARM (in months) | | 248 mo | 336 mo | 337 mo | 208 mo | 183 mo |
| Wtd Avg Pass-Thru Rate | | 6.30% | 7.20% | 8.03% | 9.22% | 11.19% |
| **15-YEAR MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans | $ | 7,652 | 8,476 | 2,173 | 537 | 280 |
| WAC | | 6.54% | 7.34% | 8.31% | 9.33% | 11.10% |
| Mortgage Securities | $ | 2,424 | 835 | 260 | 51 | 9 |
| Wtd Avg Pass-Thru Rate | | 6.42% | 7.22% | 8.09% | 9.20% | 10.30% |
| WARM (of Loans & Securities) | | 151 mo | 155 mo | 129 mo | 110 mo | 106 mo |
| **BALLOON MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans | $ | 1,552 | 2,769 | 488 | 94 | 58 |
| WAC | | 6.55% | 7.34% | 8.31% | 9.35% | 11.34% |
| Mortgage Securities | $ | 645 | 106 | 7 | 0 | 0 |
| Wtd Avg Pass-Thru Rate | | 6.09% | 7.10% | 8.08% | 9.22% | 11.07% |
| WARM (of Loans & Securities) | | 54 mo | 68 mo | 61 mo | 68 mo | 109 mo |

Total Fixed-Rate Single-Family First Mortgage Loans and Mortgage-Backed Securities . . . . . . . . . . $ 58,945

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

| ASSETS-Continued | | Current Market Index ARMs by Coupon Reset Frequency | | | Lagging Market Index ARMs By Coupon Reset Frequency | |
|---|---|---|---|---|---|---|
| ADJUSTABLE-RATE SINGLE-FAMILY FIRST MORTGAGE LOANS & MORTGAGE-BACKED SECURITIES: | | 6 Mo or Less | 7 Mo to 2 Yrs | 2+ to 5 Yrs | 1 Month | 2 Mo to 5 Yrs |
| TEASER ARMS: | | | | | | |
| Balances Currently Subject to Intro Rates . . | $ | 281 | 2,132 | 436 | 0 | 24 |
| WAC . . . . . . . . . . . . . . . . . . . . . | | 7.03% | 6.64% | 7.74% | 0.00% | 6.44% |
| NON-TEASER ARMS: | | | | | | |
| Balances of All Non_Teaser ARMs . . . . . . . . | $ | 1,644 | 15,594 | 10,118 | 530 | 3,028 |
| Wtd Avg Margin (in bp) . . . . . . . . . . . | | 289 bp | 278 bp | 295 bp | 167 bp | 257 bp |
| WAC . . . . . . . . . . . . . . . . . . . . . | | 7.99% | 7.49% | 7.17% | 6.50% | 7.33% |
| WARM (in months) . . . . . . . . . . . . . . . | | 275 mo | 291 mo | 325 mo | 299 mo | 234 mo |
| Wtd Avg Time Until Next Payment Reset (mo) . | | 4 mo | 10 mo | 38 mo | 1 mo | 12 mo |

Total Adjustable-Rate Single-Family First Mortgage Loans & Mortgage-Backed Securities . . . . . . . . $ 33,788

| MEMO ITEMS FOR ALL ARMS (Reported at CMR185) | | Current Market Index ARMs by Coupon Reset Frequency | | | Lagging Market Index ARMs By Coupon Reset Frequency | |
|---|---|---|---|---|---|---|
| ARM BALANCES BY DISTANCE TO LIFTIME CAP | | 6 Mo or Less | 7 Mo to 2 Yrs | 2+ to 5 Yrs | 1 Month | 2 Mo to 5 Yrs |
| Balances w/Coupon Within 200 bp of Lifetime Cap | $ | 48 | 343 | 74 | 8 | 52 |
| Wtd Avg Distance from Lifetime Cap (in bp) . | | 166 bp | 160 bp | 161 bp | 181 bp | 164 bp |
| Balances w/Coupon 201-400 bp from Lifetime Cap | $ | 464 | 2,444 | 365 | 30 | 470 |
| Wtd Avg Distance from Lifetime Cap . . . . . | | 318 bp | 331 bp | 340 bp | 308 bp | 330 bp |
| Balances w/Coupon Over 400 bp from Lifetime Cap | $ | 1,239 | 14,656 | 9,999 | 437 | 2,335 |
| Wtd Avg Distance from Lifetime Cap . . . . . | | 583 bp | 561 bp | 574 bp | 672 bp | 640 bp |
| Balances Without Lifetime Cap . . . . . . . . . | $ | 175 | 283 | 116 | 55 | 195 |
| ARM CAP & FLOOR DETAIL | | | | | | |
| Balances Subject to Periodic Rate Caps . . . . | $ | 1,441 | 17,019 | 10,127 | 340 | 2,610 |
| Wtd Avg Periodic Rate Cap (in bp) . . . . . | | 145 bp | 199 bp | 237 bp | 191 bp | 168 bp |
| Balances Subject to Periodic Rate Floors . . . | $ | 930 | 15,586 | 9,762 | 308 | 2,458 |
| MBS INCLUDED IN ARM BALANCES . . . . . . . . . . | $ | 455 | 2,182 | 136 | 462 | 197 |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

### ASSETS-Continued

| MULTIFAMILY & NONRESIDENTIAL MORTGAGE LOANS & SECURITIES | Balloons | Fully Amortizing |
|---|---|---|
| **Adjustable-Rate:** | | |
| Balances . . . . . . . . . . . . . . $ | 2,553 | 3,975 |
| WARM (in months) . . . . . . . . . | 88 mo | 199 mo |
| Remaining Term to Full Amort. . | 293 mo | |
| Rate Index Code . . . . . . . . . | 0000 | 0000 |
| Margin (in bp) . . . . . . . . . . | 255 bp | 360 bp |
| Reset Frequency . . . . . . . . . | 27 mo | 22 mo |
| MEMO: ARMs w/300 bp of Life Cap | | |
| Balances . . . . . . . . . . . . . $ | 273 | 68 |
| WA Distance to Lifetime Cap . | 150 bp | 93 bp |
| **Fixed-Rate:** | | |
| Balances . . . . . . . . . . . . . . $ | 2,100 | 2,177 |
| WARM (in months) . . . . . . . . . | 69 mo | 140 mo |
| Remaining Term to Full Amort. . | 280 mo | |
| WAC . . . . . . . . . . . . . . . . | 8.22% | 8.33% |

| CONSTRUCTION & LAND LOANS | Adj. Rate | Fixed Rate |
|---|---|---|
| Balances . . . . . . . . . . . . . . . $ | 2,131 | 1,351 |
| WARM (in months) . . . . . . . . . . | 52 mo | 46 mo |
| Rate Index Code . . . . . . . . . . | 0000 | |
| Margin (bp) in Col 1; WAC in Col 2 | 162 bp | 8.08% |
| Reset Frequency . . . . . . . . . | 5 mo | |

| SECOND MORTGAGE LOANS & SECURITIES | Adj. Rate | Fixed Rate |
|---|---|---|
| Balances . . . . . . . . . . . . . . . $ | 3,719 | 4,243 |
| WARM (in months) . . . . . . . . . . | 104 mo | 101 mo |
| Rate Index Code . . . . . . . | 0000 | |
| Margin (bp) in Col 1; WAC in Col 2 | 127 bp | 8.82% |
| Reset Frequency (in months) . . . | 2 mo | |

### ASSETS--Continued

| | Adjustable Rate | Fixed Rate |
|---|---|---|
| **COMMERCIAL LOANS** | | |
| Balances . . . . . . . . . . . . . . $ | 1,765 | 2,095 |
| WARM (in months) . . . . . . . . . . | 33 mo | 68 mo |
| Margin in Col 1 (bp); WAC in Col 2 | 108 bp | 7.64% |
| Reset Frequency . . . . . . . . . . | 3 mo | |
| Rate Index Code . . . . . . . . . . | 0000 | |
| **CONSUMER LOANS** | | |
| Balances . . . . . . . . . . . . . . $ | 3,513 | 6,517 |
| WARM (in months) . . . . . . . . . . | 90 mo | 61 mo |
| Rate Index Code . . . . . . . . . . | 0000 | |
| Margin in Col 1 (bp); WAC in Col 2 | 726 bp | 9.71% |
| Reset Frequency . . . . . . . . . . | 2 mo | |

| MORTGAGE-DERIVATIVE SECURITIES--BOOK VALUE | High Risk | Low Risk |
|---|---|---|
| Collateralized Mtg Obligations: | | |
| Floating Rate . . . . . . . . . . $ | 8 | 2,989 |
| Fixed Rate: | | |
| Remaining WAL <= 5 Years . . . $ | 117 | 3,194 |
| Remaining WAL 5-10 Years . . . $ | 52 | 366 |
| Remaining WAL over 10 Years . $ | 3 | |
| Super Floaters . . . . . . . . . . $ | 0 | |
| Inverse Floaters & Super POs . . $ | 0 | |
| Other . . . . . . . . . . . . . . $ | 0 | 0 |
| CMO Residuals: $ | | |
| Fixed-Rate . . . . . . . . . . . $ | 0 | 6 |
| Floating-Rate . . . . . . . . . . $ | 6 | 5 |
| Stripped Mortgage-Backed Securities: | | |
| Interest-Only MBS . . . . . . . . $ | 3 | 416 |
| WAC . . . . . . . . . . . . . . . $ | 10.59% | 10.77% |
| Principal-Only MBS . . . . . . . . $ | 1 | 0 |
| WAC . . . . . . . . . . . . . . | 11.89% | 9.19% |
| Total Mortgage-Derivative Securities--Book Value . $ | 190 | 6,976 |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS--Continued

### MORTGAGE LOANS SERVICED FOR OTHERS

Fixed-Rate Mortgage Loan Servicing

| | Coupon of Fixed-Rate Mortgages Serviced for Others | | | | |
|---|---|---|---|---|---|
| | Less Than 7% | 7.00 to 7.99% | 8.00 to 8.99% | 9.00 to 9.99% | 10.00% & Above |
| Balances Serviced . . . . . . . . . . . . . . . . $ | 23,142 | 45,864 | 11,766 | 2,722 | 2,567 |
| WARM (in months) . . . . . . . . . . . . . . . . | 265 mo | 285 mo | 261 mo | 217 mo | 187 mo |
| Wtd Avg Servicing Fee (in bp) . . . . . . . . | 30 bp | 30 bp | 34 bp | 40 bp | 55 bp |

Total # of Fixed-Rate Loans Serviced That Are:

| | |
|---|---|
| Conventional Loans . . . . . . . . . . . . . . | 935,115 lns |
| FHA/VA Loans . . . . . . . . . . . . . . . . . . | 156,147 lns |
| Subserviced by Others . . . . . . . . . . . . | 35,297 lns |

| Adjustable-Rate Mortgage Loan Servicing | Index on Serviced Loan Current Mkt | Index on Serviced Loan Lagging Mkt |
|---|---|---|
| Balances Serviced . . . . . . . . . . . . $ | 5,636 | 302 |
| WARM (in months) . . . . . . . . . . . . . | 298 mo | 183 mo |
| Wtd Avg Servicing Fee (in bp) . . . . . | 43 bp | 37 bp |

| | |
|---|---|
| Total # of Adjustable-Rate Loans Serviced | 55,797 lns |
| Of Which, Number Subserviced By Others . | 13 lns |

Total Balances of Mortgage Loans Serviced for Others . . . . . . . . . . . . . . . . . . $ 91,998

### CASH, DEPOSITS, & SECURITIES

| | Balances | WAC | WARM |
|---|---|---|---|
| Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos. . . $ | 4,009 | | |
| Equity Securities (including Mutual Funds) Subject to SFAS No. 115 . . . . . . . . . . . $ | 467 | | |
| Zero-Coupon Securities . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ | 140 | 6.08% | 25 mo |
| Government & Agency Securities . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ | 5,259 | 6.01% | 54 mo |
| Term Fed Funds, Term Repos, and Interest-Earning Deposits . . . . . . . . . . . . . . $ | 2,168 | 4.84% | 2 mo |
| Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, Etc.) . . $ | 1,186 | 6.06% | 63 mo |
| Structured Securities . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ | 291 | | |
| Total Cash, Deposits, & Securities . . . . . . . . . . . . . . . . . . . . . . . . . . $ | 13,522 | | |

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS--Continued

ITEMS RELATED TO MORTGAGE LOANS & SECURITIES

| | | |
|---|---|---|
| Nonperforming Loans | $ | 739 |
| Accrued Interest Receivable | $ | 582 |
| Advances for Taxes and Insurance | $ | 20 |
| Less: Unamortized Yield Adjustments | $ | -80 |
| Valuation Allowances | $ | 643 |
| Unrealized Gains (Losses) | $ | 66 |

ITEMS RELATED TO NONMORTGAGE LOANS & SECURITIES

| | | |
|---|---|---|
| Nonperforming Loans | $ | 138 |
| Accrued Interest Receivable | $ | 152 |
| Less: Unamortized Yield Adjustments | $ | -102 |
| Valuation Allowances | $ | 336 |
| Unrealized Gains (Losses) | $ | 0 |

| | | |
|---|---|---|
| REAL ESTATE HELD FOR INVESTMENT | $ | 87 |
| REPOSSESSED ASSETS | $ | 248 |
| EQUITY INVESTMENTS NOT SUBJECT TO SFAS NO. 115 (EXCLUDING FHLB STOCK) | $ | 42 |
| OFFICE PREMISES AND EQUIPMENT | $ | 1,724 |

ITEMS RELATED TO CERTAIN INVESTMENT SECURITIES

| | | |
|---|---|---|
| Unrealized Gains (Losses) | $ | 42 |
| Less: Unamortized Yield Adjustments | $ | -2 |
| Valuation Allowances | $ | 6 |

OTHER ASSETS

| | | |
|---|---|---|
| Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments | $ | 1,187 |
| Margin Account | $ | 0 |
| Miscellaneous I | $ | 4,240 |
| Miscellaneous II | $ | 1,562 |
| TOTAL ASSETS | $ | 159,587 |

* MEMORANDUM ITEMS *

| | | |
|---|---|---|
| Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23 | $ | 65 |
| Loans Secured by Real Estate Reported as Consumer Loans at SC34 | $ | 4,576 |
| Market Value of Equity Securities & Mutual Funds Reported at CMR464: | | |
| Equity Secur. & Non-Mtg-Related Mutual Funds | $ | 357 |
| Mortgage-Related Mutual Funds | $ | 110 |
| Mortgage Loans Serviced by Others: | | |
| Fixed-Rate Mortgage Loans Serviced | $ | 2,338 |
| Wtd Avg Servicing Fee (in bp) | | 24 bp |
| Adjustable-Rate Mortgage Loans Serviced | $ | 5,046 |
| Wtd Avg Servicing Fee (in bp) | | 32 bp |
| Credit Card Balances Expected to Pay Off in Grace Period | $ | 385 |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES

FIXED-RATE, FIXED-MATURITY DEPOSITS

| Balances by Remaining Maturity: | | Original Maturity in Months: 12 or Less | 13 to 36 | 37 or More | | Early Withdrawal During Quarter (Optional) |
|---|---|---|---|---|---|---|
| Balances Maturing in 3 Months or Less | $ | 14,010 | 5,610 | 807 | $ | 2 |
| WAC | | 5.28% | 5.95% | 6.46% | | |
| WARM (in months) | | 2 mo | 2 mo | 2 mo | | |
| Balances Maturing in 4 to 12 Months | $ | 18,209 | 11,232 | 1,546 | $ | 2 |
| WAC | | 5.21% | 5.81% | 6.32% | | |
| WARM (in months) | | 7 mo | 8 mo | 8 mo | | |
| Balances Maturing in 13 to 36 Months | $ | | 9,361 | 3,453 | $ | 1 |
| WAC | | | 5.55% | 6.40% | | |
| WARM (in months) | | | 19 mo | 23 mo | | |
| Balances Maturing in 37 or More Months | $ | | | 3,485 | $ | 0 |
| WAC | | | | 6.34% | | |
| WARM (in months) | | | | 59 mo | | |

Total Fixed-Rate, Fixed-Maturity Deposits . . . . . . . . . . . . . . . . . . . . . . . . $ 67,713

| Memo: Fixed-Rate, Fixed-Maturity Deposit Detail: | | Original Maturity in Months: 12 or Less | 13 to 36 | Over 36 |
|---|---|---|---|---|
| Balances in Brokered Deposits | $ | 778 | 1,743 | 848 |
| Deposits with Early-Withdrawal Penalities Stated in Terms of Months of Foregone Interest: | | | | |
| Balances Subject to Penalty | $ | 26,011 | 20,978 | 6,329 |
| Penalty in Months of Forgone Interest (expressed to two decimal palces; e.g., x.xx) | | 3.14 mo | 5.45 mo | 6.59 mo |
| Balances in New Accounts (Optional) | $ | 407 | 264 | 48 |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES--Continued

FIXED-RATE, FIXED-MATURITY BORROWINGS:
FHLB ADVANCES, OTHER BORROWINGS,
REDEEMABLE PREFERRED STOCK,
& SUBORDINATED DEBT

| Balances by Coupon Class: | | Remaining Maturity in Months: 0 to 3 | 4 to 36 | 37 or More | WAC |
|---|---|---|---|---|---|
| Under 5.00 % . . . . . . . . . . . | $ | 2,455 | 4,456 | 2,072 | 4.69% |
| 5.00 to 5.99 % . . . . . . . . . . | $ | 7,930 | 4,719 | 4,133 | 5.36% |
| 6.00 to 6.99 % . . . . . . . . . . | $ | 279 | 1,495 | 906 | 6.31% |
| 7.00 to 7.99 % . . . . . . . . . . | $ | 2 | 57 | 41 | 7.44% |
| 8.00 to 8.99 % . . . . . . . . . . | $ | 20 | 46 | 144 | 8.40% |
| 9.00 to 9.99 % . . . . . . . . . . | $ | 0 | 2 | 1 | 9.54% |
| 10.00 to 10.99 % . . . . . . . . . | $ | 1 | 0 | 0 | 10.15% |
| 11.00% and Above . . . . . . . . . | $ | 0 | 0 | 92 | 11.27% |
| WARM . . . . . . . . . . . . . . . . | | 1 mo | 17 mo | 78 mo | |

Total Fixed-Rate, Fixed-Maturity Borrowings . . . . . . . . . . . . . . . . $ 28,850

| VARIABLE-RATE, FIXED-MATURITY LIABILITIES | Liability Code | Rate Index Code | | Balance | Margin | Rate Reset Frequency | Months to Next Reset | WARM |
|---|---|---|---|---|---|---|---|---|
| Position 1 . . . . . . . . . . . . . . . . . . | 0000 | 0000 | $ | 2,788 | -5 bp | 3 mo | 3 mo | 27 mo |
| Position 2 . . . . . . . . . . . . . . . . . . | 0000 | 0000 | $ | 1,133 | 15 bp | 6 mo | 3 mo | 33 mo |
| Position 3 . . . . . . . . . . . . . . . . . . | 0000 | 0000 | $ | 317 | -39 bp | 2 mo | 1 mo | 25 mo |
| All Other Positions . . . . . . . . . . . . . . . . . . . . . . . . . . | | | $ | 1,040 | 11 bp | 2 mo | 1 mo | 33 mo |

MEMO: Book Value of Redeemable Preferred Stock . . . $ 0

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES (Con't.), MINORITY INTEREST, & CAPITAL

| NON-MATURITY DEPOSITS | Total Balances | WAC | Balances in New Accounts (Optional) |
|---|---|---|---|
| Transaction Accounts . . . . . . . . . . . . . . . . | $ 7,282 | 1.73% | $ 6 |
| Money Market Deposit Accounts (MMDAs). . . . . . . . | $ 10,937 | 3.61% | $ 23 |
| Passbook Accounts . . . . . . . . . . . . . . . . . | $ 15,120 | 2.78% | $ 11 |
| Non-Interest-Bearing Non-Maturity Deposits . . . . | $ 5,614 | | $ 4 |
| **ESCROW ACCOUNTS** | | | |
| Escrow for Mortgages Held in Portfolio . . . . . . | $ 477 | 0.08% | |
| Escrow for Mortgages Serviced for Others . . . . . | $ 861 | 0.03% | |
| Other Escrows . . . . . . . . . . . . . . . . . . . | $ 264 | 0.10% | |
| TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS | $ 40,555 | | |
| UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS . . . . . | $ -2 | | |
| UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS . . . . | $ 2 | | |
| **OTHER LIABILITIES** | | | |
| Collateralized Mortgage Securities Issued . . . . | $ 5 | | |
| Miscellaneous I . . . . . . . . . . . . . . . . . . | $ 2,432 | | |
| Miscellaneous II . . . . . . . . . . . . . . . . . . | $ 393 | | |
| TOTAL LIABILITIES . . . . . . . . . . . . . . . | $ 145,226 | (NOTE: Includes Redeemable Preferred Stock) | |
| MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES . . . | $ 55 | | |
| EQUITY CAPITAL . . . . . . . . . . . . . . . . . . . . | $ 14,309 | | |
| TOTAL LIABILITIES, MINORITY INTEREST, & CAPITAL | $ 159,589 | | |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## OFF-BALANCE-SHEET POSITIONS

| OFF-BALANCE-SHEET CONTRACT POSITIONS | (1) Contract Code | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|
| 1. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 2. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 3. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 4. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 5. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 6. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 7. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 8. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 9. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 10. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 11. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 12. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 13. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 14. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 15. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 16. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |

| MEMO: Reconciliation of Off-Balance-Sheet Contract Positions Reported | # of Positions |
|---|---|
| Reported Above at CMR801-CMR880 | 0 |
| Reported Using Optional Supplemental Reporting | 0 |
| Self-Valued & Reported as "Additional" Positions at CMR911-CMR919 | 0 |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|
| 1002 | optional commitment to originate 1-month COFI ARMs . . . . . . . . | - | $ 15 | - | - | - |
| 1004 | optional commitment to originate 6-mo or 1-yr COFI ARMs . . . . . . | 13 | $ 26 | - | - | - |
| 1006 | optional commitment to originate 6-mo or 1-yr Treasury/LIBOR ARMs . | 84 | $ 728 | - | - | - |
| 1008 | optional commitment to originate 3- or 5-yr Treasury ARMs . . . . . | 59 | $ 83 | - | - | - |
| 1010 | optional commitment to originate 5- or 7-yr balloon or 2-step mtgs | 40 | $ 187 | - | - | - |
| 1012 | optional commitment to originate 10-, 15-, or 20-year FRMs . . . . | 148 | $ 1,456 | - | - | - |
| 1014 | optional commitment to originate 25- or 30-year FRMs . . . . . . . | 125 | $ 4,401 | - | - | - |
| 1016 | optional commitment to originate "other" mortgages . . . . . . . . | 79 | $ 460 | - | - | - |
| 2006 | commitment to purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained | - | $ 16 | - | - | - |
| 2008 | commitment to purchase 3- or 5-yr Treasury ARM loans, svc retained | 6 | $ 62 | - | - | - |
| 2010 | commitment to purchase 5- or 7-yr balloon/2-step mtgs, svc retained | - | $ 1 | - | - | - |
| 2012 | commitment to purchase 10-, 15-, or 20-yr FRM loans, svc retained . | 12 | $ 33 | - | - | - |
| 2014 | commitment to purchase 25- or 30-yr FRM loans, svc retained . . . . | 10 | $ 55 | - | - | - |
| 2016 | commitment to purchase "other" mortgage loans, svc retained . . . . | 9 | $ 24 | - | - | - |
| 2026 | commitment to sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained . | - | $ 15 | - | - | - |
| 2028 | commitment to sell 3- or 5-yr Treasury ARM loans, svc retained . . | - | $ 13 | - | - | - |
| 2030 | commitment to sell 5- or 7-yr balloon/2-step mtg lns, svc retained | 10 | $ 36 | - | - | - |
| 2032 | commitment to sell 10-, 15-, or 20-yr FRM loans, svc retained . . . | 42 | $ 1,651 | - | - | - |
| 2034 | commitment to sell 25- to 30-yr FRM loans, svc retained . . . . . . | 44 | $ 6,639 | - | - | - |
| 2036 | commitment to sell "other" mortgage loans, svc retained . . . . . . | - | $ 89 | - | - | - |
| 2052 | commitment to purchase 10-, 15-, or 20-yr FRM MBS . . . . . . . . . | - | $ 60 | - | - | - |
| 2054 | commitment to purchase 25- to 30-year FRM MBS . . . . . . . . . . . | - | $ 990 | - | - | - |
| 2070 | commitment to sell 5- or 7-yr balloon or 2-step MBS . . . . . . . . | - | $ 2 | - | - | - |
| 2072 | commitment to sell 10-, 15-, or 20-yr FRM MBS . . . . . . . . . . . | - | $ 674 | - | - | - |
| 2074 | commitment to sell 25- or 30-yr FRM MBS . . . . . . . . . . . . . . | 6 | $ 3,220 | - | - | - |
| 2082 | commitment to purchase low-risk fixed-rate mtg derivative product . | - | $ 10 | - | - | - |
| 2106 | commit to purchase 6-mo or 1-yr Treas/LIBOR ARM lns, svc released . | - | $ 1 | - | - | - |
| 2112 | commitment to purchase 10-, 15-, or 20-yr FRM loans, svc released . | - | $ 1 | - | - | - |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|
| 2114 | commitment to purchase 25- or 30-yr FRM loans, svc released . . . . | - | $ 51 | - | - | - |
| 2126 | commitment to sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released . | - | $ 22 | - | - | - |
| 2128 | commitment to sell 3- or 5-yr Treasury ARM loans, svc released . . | - | $ 0 | - | - | - |
| 2130 | commitment to sell 5- or 7-yr balloon/2-step mtg lns, svc released | - | $ 1 | - | - | - |
| 2132 | commitment to sell 10-, 15-, or 20-yr FRM loans, svc released . . . | 11 | $ 17 | - | - | - |
| 2134 | commitment to sell 25- or 30-yr FRM loans, svc released . . . . . . | 17 | $ 200 | - | - | - |
| 2136 | commitment to sell "other" mortgage loans, svc released . . . . . . | - | $ 4 | - | - | - |
| 2202 | firm commitment to originate 1-month COFI ARM loans . . . . . . . . | - | $ 0 | - | - | - |
| 2204 | firm commitment to originate 6-month or 1-yr COFI ARM loans . . . . | - | $ 8 | - | - | - |
| 2206 | firm commitment to originate 6-mo or 1-yr Treasury or LIBOR ARM lns | 24 | $ 161 | - | - | - |
| 2208 | firm commitment to originate 3- or 5-yr Treasury ARM loans . . . . | 13 | $ 163 | - | - | - |
| 2210 | firm commitment to originate 5- or 7-yr balloon or 2-step mtg lns . | 13 | $ 75 | - | - | - |
| 2212 | firm commitment to originate 10-, 15-, or 20-year FRM loans . . . . | 52 | $ 225 | - | - | - |
| 2214 | firm commitment to originate 25- or 30-year FRM loans . . . . . . . | 45 | $ 600 | - | - | - |
| 2216 | firm commitment to originate "other" mortgage loans . . . . . . . . | 28 | $ 189 | - | - | - |
| 3006 | option to purchase 6-mo or 1-yr Treasury or LIBOR ARMs . . . . . . | - | $ 1 | - | - | - |
| 3012 | option to purchase 10-, 15-, or 20-yr FRMs . . . . . . . . . . . . | - | $ 0 | - | - | - |
| 3014 | option to purchase 25- or 30-yr FRMs . . . . . . . . . . . . . . . | - | $ 2 | - | - | - |
| 3032 | option to sell 10-, 15-, or 20-year FRMs . . . . . . . . . . . . . | - | $ 5 | - | - | - |
| 3034 | option to sell 25- or 30-year FRMs . . . . . . . . . . . . . . . . | - | $ 279 | - | - | - |
| 4002 | commitment to purchase non-mortgage financial assets . . . . . . . | 16 | $ 211 | - | - | - |
| 4022 | commitment to sell non-mortgage financial assets . . . . . . . . . | - | $ 2 | - | - | - |
| 5002 | interest rate swap: pay fixed, receive 1-month LIBOR . . . . . . . | - | $ 1,128 | - | - | - |
| 5004 | interest rate swap: pay fixed, receive 3-month LIBOR . . . . . . . | - | $ 3,372 | - | - | - |
| 5006 | interest rate swap: pay fixed, receive 6-month LIBOR . . . . . . . | - | $ 25 | - | - | - |
| 5024 | interest rate swap: pay 1-month LIBOR, receive fixed . . . . . . . | - | $ 15 | - | - | - |
| 5026 | interest rate swap: pay 3-month LIBOR, receive fixed . . . . . . . | - | $ 2,776 | - | - | - |
| 5028 | interest rate swap: pay 6-month LIBOR, receive fixed . . . . . . . | - | $ 158 | - | - | - |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|
| 5126 | interest rate swaption: pay 3-month LIBOR, receive fixed | - | $ 15 | - | - | - |
| 5506 | interest rate swap, amortizing: pay fixed, receive 6-month LIBOR | - | $ 59 | - | - | - |
| 6004 | interest rate cap based on 3-month LIBOR | - | $ 488 | - | - | - |
| 6014 | interest rate cap based on 5-year Treasury | - | $ 10 | - | - | - |
| 6018 | interest rate cap based on 10-year Treasury | - | $ 695 | - | - | - |
| 6022 | interest rate cap based on the prime rate | - | $ 50 | - | - | - |
| 6032 | short interest rate cap based on 1-month LIBOR | - | $ 3 | - | - | - |
| 7002 | interest rate floor based on 1-month LIBOR | - | $ 208 | - | - | - |
| 7018 | interest rate floor based on 10-year Treasury | - | $ 1,047 | - | - | - |
| 8034 | short futures contract on 3-month Treasury bill | - | $ 0 | - | - | - |
| 8036 | short futures contract on 2-year Treasury note | - | $ 395 | - | - | - |
| 8038 | short futures contract on 5-year Treasury note | - | $ 1,046 | - | - | - |
| 8040 | short futures contract on 10-year Treasury note | - | $ 155 | - | - | - |
| 8042 | short futures contract on Treasury bond | - | $ 250 | - | - | - |
| 8046 | short futures contract on 3-month Eurodollar | - | $ 8,713 | - | - | - |
| 9010 | long call option on 10-year Treasury note futures contract | - | $ 90 | - | - | - |
| 9012 | long call option on Treasury bond futures contract | - | $ 23 | - | - | - |
| 9036 | long put option on Treasury bond futures contract | - | $ 25 | - | - | - |
| 9502 | fixed-rate construction loans in process | 163 | $ 595 | - | - | - |
| 9512 | adjustable-rate construction loans in process | 101 | $ 970 | - | - | - |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## REPORTING OF MARKET VALUE ESTIMATES

Estimated Market Value After Specified Rate Shock

| Rate Shock in Basis Points | Required Reporting Items: Off-Balance-Sheet Contracts Reported Under "Additional" | Required Reporting Items: Mortgage-Derivative Securities | Optional Reporting Items: Options on Liabilities | Optional Reporting Items: Collateralized Mortgage Securities Issued | Required Reporting Item: Structured Securities |
|---|---|---|---|---|---|
| + 400 . . . . . . . | $ -75 | $ 6,596 | $ 275 | $ 0 | $ 272 |
| + 300 . . . . . . . | $ -65 | $ 6,760 | $ 223 | $ 0 | $ 280 |
| + 200 . . . . . . . | $ -52 | $ 6,927 | $ 166 | $ 0 | $ 285 |
| + 100 . . . . . . . | $ -30 | $ 7,043 | $ 104 | $ 0 | $ 290 |
| No Change . . . . . . . | $ 83 | $ 7,113 | $ 36 | $ 0 | $ 293 |
| - 100 . . . . . . . | $ 79 | $ 7,125 | $ 1 | $ 0 | $ 294 |
| - 200 . . . . . . . | $ 176 | $ 7,128 | $ 0 | $ 0 | $ 294 |
| - 300 . . . . . . . | $ 300 | $ 7,152 | $ 0 | $ 0 | $ 295 |
| - 400 . . . . . . . | $ 444 | $ 7,157 | $ 0 | $ 0 | $ 296 |

Memo: Face Value of Liabilities with Options (reported CMR941 thru CMR949) . . . . . $ 2,375