Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: West

All Reporting CMR | **Reporting Dockets: 96** | **December 2002**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	37,564	-7,693	-17 %	8.33 %	-148 bp
+200 bp	41,694	-3,562	-8 %	9.15 %	-67 bp
+100 bp	44,253	-1,004	-2 %	9.63 %	-18 bp
0 bp	45,257			9.81 %	
-100 bp	46,395	1,138	+3 %	10.02 %	+20 bp

Risk Measure for a Given Rate Shock

	12/31/2002	9/30/2002	12/31/2001
Pre-shock NPV Ratio: NPV as % of PV Assets	9.81 %	10.69 %	9.69 %
Post-shock NPV Ratio	9.15 %	10.69 %	8.66 %
Sensitivity Measure: Decline in NPV Ratio	67 bp	0 bp	103 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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Report Prepared: 4/1/2003 7:56:06 AM

Amounts in Millions

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	41,127	40,204	38,282	36,059	33,959	38,783	40,204	103.66	3.5
30-Year Mortgage Securities	8,217	8,093	7,877	7,513	7,108	7,683	8,093	105.34	2.1
15-Year Mortgages and MBS	16,950	16,652	16,087	15,455	14,833	16,050	16,652	103.75	2.6
Balloon Mortgages and MBS	6,247	6,169	6,041	5,887	5,725	5,967	6,169	103.38	1.7
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	6,561	6,518	6,484	6,451	6,412	6,325	6,518	103.05	0.6
7 Month to 2 Year Reset Frequency	18,279	18,091	17,891	17,655	17,343	17,343	18,091	104.31	1.1
2+ Month to 5 Year Reset Frequency	25,977	25,309	24,568	23,762	22,890	25,215	25,309	100.37	2.8
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	116,393	115,681	114,806	113,703	112,311	110,951	115,681	104.26	0.7
2 Month to 5 Year Reset Frequency	32,019	31,366	30,689	29,959	29,164	30,573	31,366	102.59	2.1
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	10,691	10,608	10,537	10,467	10,396	10,950	10,608	96.88	0.7
Adjustable-Rate, Fully Amortizing	28,391	28,161	27,949	27,743	27,531	28,954	28,161	97.26	0.8
Fixed-Rate, Balloon	6,012	5,750	5,502	5,269	5,048	5,301	5,750	108.46	4.4
Fixed-Rate, Fully Amortizing	3,449	3,295	3,152	3,018	2,893	3,123	3,295	105.51	4.5
Construction and Land Loans									
Adjustable-Rate	4,561	4,554	4,547	4,541	4,535	4,542	4,554	100.25	0.1
Fixed-Rate	1,781	1,733	1,689	1,650	1,615	1,801	1,733	96.21	2.6
Second-Mortgage Loans and Securities									
Adjustable-Rate	12,011	11,990	11,971	11,956	11,939	12,014	11,990	99.81	0.2
Fixed-Rate	6,633	6,472	6,318	6,172	6,032	6,319	6,472	102.42	2.4
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	827	815	799	782	764	815	815	100.00	1.7
Accrued Interest Receivable	1,361	1,361	1,361	1,361	1,361	1,361	1,361	100.00	0.0
Advance for Taxes/Insurance	348	348	348	348	348	348	348	100.00	0.0
Float on Escrows on Owned Mortgages	10	32	60	85	106		32		-78.0
LESS: Value of Servicing on Mortgages Serviced by Others	-237	-266	-303	-324	-331		-266		-12.3
TOTAL MORTGAGE LOANS AND SECURITIES	**348,082**	**343,467**	**337,262**	**330,159**	**322,644**	**334,419**	**343,467**	**102.71**	**1.6**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	6,185	6,175	6,165	6,156	6,148	6,371	6,175	96.92	0.2
Fixed-Rate	2,069	1,964	1,868	1,780	1,698	1,785	1,964	110.04	5.1
Consumer Loans									
Adjustable-Rate	485	485	484	484	484	491	485	98.69	0.1
Fixed-Rate	14,519	14,283	14,055	13,834	13,619	12,775	14,283	111.81	1.6
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-580	-572	-564	-556	-549	-572	-572	0.00	1.4
Accrued Interest Receivable	144	144	144	144	144	144	144	100.00	0.0
TOTAL NONMORTGAGE LOANS	**22,822**	**22,479**	**22,152**	**21,841**	**21,543**	**20,994**	**22,479**	**107.07**	**1.5**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	16,060	16,060	16,060	16,060	16,060	16,060	16,060	100.00	0.0
Equities and All Mutual Funds	719	687	654	622	591	687	687	100.00	4.7
Zero-Coupon Securities	38	38	37	37	37	37	38	100.70	0.5
Government and Agency Securities	15,850	14,919	14,053	13,248	12,498	13,102	14,919	113.87	6.0
Term Fed Funds, Term Repos	2,575	2,571	2,568	2,565	2,561	2,570	2,571	100.07	0.1
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	499	466	437	410	387	549	466	84.91	6.7
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.0
Valued by Institution	18,180	18,070	17,786	17,574	17,268	18,063	18,070	100.04	1.1
Structured Securities (Complex)	1,710	1,678	1,642	1,600	1,555	1,667	1,678	100.66	2.0
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0	0.00	24.7
TOTAL CASH, DEPOSITS, AND SECURITIES	**55,632**	**54,490**	**53,237**	**52,117**	**50,957**	**52,735**	**54,490**	**103.33**	**2.2**

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	419	419	419	419	419	419	419	100.00	0.0
Real Estate Held for Investment	121	121	121	121	121	121	121	100.00	0.0
Investment in Unconsolidated Subsidiaries	102	103	103	100	93	103	103	100.00	-0.7
Office Premises and Equipment	3,686	3,686	3,686	3,686	3,686	3,686	3,686	100.00	0.0
TOTAL REAL ASSETS, ETC.	**4,328**	**4,329**	**4,329**	**4,326**	**4,319**	**4,329**	**4,329**	**100.00**	**0.0**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	2,644	3,209	5,350	6,972	7,525		3,209		-42.2
Adjustable-Rate Servicing	1,470	1,595	1,625	1,633	1,624		1,595		-4.9
Float on Mortgages Serviced for Others	1,500	1,868	2,558	3,155	3,560		1,868		-28.3
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,614**	**6,673**	**9,533**	**11,761**	**12,709**		**6,673**		**-29.4**
OTHER ASSETS									
Purchased and Excess Servicing						6,719			
Margin Account	0	0	0	0	0	0	0	0.00	0.0
Miscellaneous I	20,374	20,374	20,374	20,374	20,374	20,374	20,374	100.00	0.0
Miscellaneous II						15,145			
Deposit Intangibles									
Retail CD Intangible	57	75	91	108	123		75		-23.2
Transaction Account Intangible	2,734	4,037	5,326	6,592	8,015		4,037		-32.1
MMDA Intangible	1,985	2,772	3,678	4,352	5,016		2,772		-30.5
Passbook Account Intangible	1,117	1,624	2,110	2,599	3,015		1,624		-30.6
Non-Interest-Bearing Account Intangible	374	830	1,265	1,680	2,074		830		-53.6
TOTAL OTHER ASSETS	**26,640**	**29,712**	**32,844**	**35,704**	**38,617**	**42,238**	**29,712**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments						4,216			
TOTAL ASSETS	**463,117**	**461,149**	**459,357**	**455,908**	**450,788**	**458,931**	**461,149**	**100/98***	**0.4/1.1***

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	59,726	59,488	59,254	59,021	58,792	59,131	59,488	100.60	0.4
Fixed-Rate Maturing in 13 Months or More	25,407	24,709	24,037	23,392	22,771	23,271	24,709	106.18	2.8
Variable-Rate	1,005	1,004	1,003	1,002	1,001	999	1,004	100.43	0.1
Demand									
Transaction Accounts	55,581	55,581	55,581	55,581	55,581	55,581	55,581	100/93*	0.0/2.5*
MMDAs	57,884	57,884	57,884	57,884	57,884	57,884	57,884	100/95*	0.0/1.5*
Passbook Accounts	21,493	21,493	21,493	21,493	21,493	21,493	21,493	100/92*	0.0/2.5*
Non-Interest-Bearing Accounts	19,493	19,493	19,493	19,493	19,493	19,493	19,493	100/96*	0.0/2.4*
TOTAL DEPOSITS	**240,588**	**239,652**	**238,745**	**237,866**	**237,015**	**237,853**	**239,652**	**101/97***	**0.4/1.8***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	55,968	55,594	55,225	54,862	54,505	54,779	55,594	101.49	0.7
Fixed-Rate Maturing in 37 Months or More	8,529	8,086	7,671	7,282	6,919	7,452	8,086	108.50	5.3
Variable-Rate	59,379	59,294	59,210	59,126	59,043	59,553	59,294	99.57	0.1
TOTAL BORROWINGS	**123,876**	**122,973**	**122,106**	**121,270**	**120,466**	**121,784**	**122,973**	**100.98**	**0.7**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	3,660	3,660	3,660	3,660	3,660	3,660	3,660	100.00	0.0
Other Escrow Accounts	4,145	4,018	3,899	3,786	3,681	4,330	4,018	92.79	3.1
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	407	406	406	406	405	406	406	100.06	0.1
Miscellaneous I	33,730	33,730	33,730	33,730	33,730	33,730	33,730	100.00	0.0
Miscellaneous II	0	0	0	0	0	1,859			
TOTAL OTHER LIABILITIES	**41,942**	**41,814**	**41,695**	**41,582**	**41,476**	**43,985**	**41,814**	**95.07**	**0.3**
Other Liabilities not Included Above									
Self-Valued	14,093	13,685	13,295	12,903	12,505	12,833	13,685	106.64	2.9
Unamortized Yield Adjustments						-13			
TOTAL LIABILITIES	**420,499**	**418,125**	**415,841**	**413,622**	**411,462**	**416,443**	**418,125**	**100/98****	**0.6/1.3****

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	724	320	-473	-1,221	-1,886		320		
ARMs	67	35	2	-42	-104		35		
Other Mortgages	83	0	-111	-228	-344		0		
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	2,132	18	-3,618	-7,001	-9,985		18		
Sell Mortgages and MBS	-1,904	-54	3,154	6,118	8,726		-54		
Purchase Non-Mortgage Items	2	0	-2	-4	-6		0		
Sell Non-Mortgage Items	0	0	0	0	0		0		
INTEREST-RATE SWAPS									
Pay Fixed, Receive Floating	-2,043	-1,432	-669	60	756		-1,432		
Pay Floating, Receive Fixed	3,966	2,562	1,144	-156	-1,348		2,562		
Basis Swaps	0	0	0	0	0		0		
Swaptions	404	550	702	864	1,036		550		
OTHER DERIVATIVES									
Options on Mortgages and MBS	0	33	513	989	1,400		33		
Interest-Rate Caps	0	0	0	0	0		0		
Interest-Rate Floors	119	85	56	35	20		85		
Futures	0	0	0	0	0		0		
Options on Futures	0	0	0	0	0		0		
Construction LIP	-31	-49	-66	-81	-95		-49		
Self-Valued	258	165	104	75	65		165		
TOTAL OFF-BALANCE-SHEET POSITIONS	**3,777**	**2,233**	**736**	**-592**	**-1,762**		**2,233**		

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
NET PORTFOLIO VALUE									
+ ASSETS	463,117	461,149	459,357	455,908	450,788	458,931	461,149	100/98***	0.4/1.1***
- LIABILITIES	420,499	418,125	415,841	413,622	411,462	416,443	418,125	100/98**	0.6/1.3**
+ OFF-BALANCE-SHEET POSITIONS	3,777	2,233	736	-592	-1,762		2,233		
TOTAL NET PORTFOLIO VALUE	46,395	45,257	44,253	41,694	37,564	42,488	45,257	106.52	2.4

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$25,907	$9,284	$2,295	$813	$484
WARM	350 mo	319 mo	303 mo	283 mo	274 mo
WAC	6.26%	7.36%	8.34%	9.38%	10.91%
Amount of these that is FHA or VA Guaranteed	$3,056	$858	$298	$53	$22
Securities Backed by Conventional Mortgages	$1,843	$2,979	$194	$84	$34
WARM	317 mo	335 mo	270 mo	204 mo	171 mo
Weighted Average Pass-Through Rate	6.16%	7.23%	8.22%	9.31%	10.35%
Securities Backed by FHA or VA Mortgages	$1,185	$635	$503	$211	$14
WARM	323 mo	313 mo	304 mo	263 mo	181 mo
Weighted Average Pass-Through Rate	6.45%	7.23%	8.07%	9.18%	10.23%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$12,278	$1,262	$325	$142	$126
WAC	5.78%	7.34%	8.34%	9.40%	10.91%
Mortgage Securities	$1,741	$127	$34	$11	$4
Weighted Average Pass-Through Rate	5.80%	7.20%	8.29%	9.23%	10.97%
WARM (of 15-Year Loans and Securities)	149 mo	128 mo	86 mo	56 mo	35 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$4,935	$462	$89	$18	$8
WAC	5.59%	7.25%	8.30%	9.27%	10.85%
Mortgage Securities	$427	$26	$0	$0	$0
Weighted Average Pass-Through Rate	5.41%	7.08%	8.39%	9.44%	11.00%
WARM (of Balloon Loans and Securities)	78 mo	76 mo	89 mo	103 mo	113 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$68,482**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$38	$82	$20	$7,273	$185
WAC	4.90%	3.05%	5.45%	3.71%	5.58%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$6,287	$17,261	$25,195	$103,678	$30,388
Weighted Average Margin	407 bp	346 bp	261 bp	265 bp	273 bp
WAC	7.26%	6.40%	5.96%	5.17%	6.40%
WARM	284 mo	316 mo	345 mo	335 mo	333 mo
Weighted Average Time Until Next Payment Reset	4 mo	19 mo	46 mo	5 mo	35 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$190,407**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$14	$38	$13	$18	$9
Weighted Average Distance from Lifetime Cap	140 bp	107 bp	163 bp	65 bp	169 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$70	$329	$423	$467	$1,806
Weighted Average Distance from Lifetime Cap	363 bp	350 bp	353 bp	345 bp	366 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$6,039	$16,817	$24,666	$109,876	$28,709
Weighted Average Distance from Lifetime Cap	682 bp	621 bp	520 bp	672 bp	579 bp
Balances Without Lifetime Cap	$202	$159	$114	$590	$49
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$5,056	$16,086	$15,687	$695	$8,236
Weighted Average Periodic Rate Cap	138 bp	220 bp	328 bp	232 bp	178 bp
Balances Subject to Periodic Rate Floors	$4,982	$15,678	$15,383	$708	$7,815
MBS Included in ARM Balances	$926	$1,800	$856	$15,824	$237

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$10,950	$28,954
WARM	89 mo	271 mo
Remaining Term to Full Amortization	295 mo	
Rate Index Code	0	0
Margin	213 bp	235 bp
Reset Frequency	10 mo	4 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$114	$80
Wghted Average Distance to Lifetime Cap	155 bp	182 bp
Fixed-Rate:		
Balances	$5,301	$3,123
WARM	69 mo	124 mo
Remaining Term to Full Amortization	278 mo	
WAC	7.22%	7.23%

CONSTRUCTION AND LAND	Adjustable Rate	Fixed Rate
Balances	$4,542	$1,801
WARM	14 mo	63 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	154 bp	7.64%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$12,014	$6,319
WARM	281 mo	200 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	123 bp	7.72%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$6,371	$1,785
WARM	51 mo	86 mo
Margin in Column 1; WAC in Column 2	147 bp	7.62%
Reset Frequency	5 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$491	$12,775
WARM	108 mo	55 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	324 bp	13.07%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$2,343	$9,805
Fixed Rate		
Remaining WAL <= 5 Years	$371	$4,279
Remaining WAL 5-10 Years	$0	$280
Remaining WAL Over 10 Years	$0	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$42	$0
Floating Rate	$7	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$254	$0
WAC	5.67%	9.50%
Principal-Only MBS	$682	$0
WAC	6.63%	0.00%
Total Mortgage-Derivative Securities - Book Value	$3,699	$14,364

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$301,973	$241,982	$47,893	$8,503	$3,154
WARM	276 mo	300 mo	281 mo	250 mo	194 mo
Weighted Average Servicing Fee	34 bp	38 bp	42 bp	43 bp	48 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	4,141 loans				
FHA/VA	1,609 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$60,459	$34,820	Total # of Adjustable-Rate Loans Serviced	674 loans
WARM (in months)	318 mo	290 mo	Number of These Subserviced by Others	40 loans
Weighted Average Servicing Fee	46 bp	81 bp		

Total Balances of Mortgage Loans Serviced for Others	**$698,784**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$16,060		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$687		
Zero-Coupon Securities	$37	2.28%	5 mo
Government & Agency Securities	$13,102	5.57%	87 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$2,570	1.35%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$549	5.31%	141 mo
Memo: Complex Securities (from supplemental reporting)	$1,667		

Total Cash, Deposits, and Securities	**$34,672**

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$2,604
Accrued Interest Receivable	$1,361
Advances for Taxes and Insurance	$348
Less: Unamortized Yield Adjustments	$-1,881
Valuation Allowances	$1,789
Unrealized Gains (Losses)	$917

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$347
Accrued Interest Receivable	$144
Less: Unamortized Yield Adjustments	$-54
Valuation Allowances	$919
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$121
Repossessed Assets	$419
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$103
Office Premises and Equipment	$3,686
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$549
Less: Unamortized Yield Adjustments	$-815
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,719
Miscellaneous I	$20,374
Miscellaneous II	$15,145
TOTAL ASSETS	**$458,931**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$2,040
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$1,045
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$532
Mortgage-Related Mututal Funds	$155
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$13,651
Weighted Average Servicing Fee	11 bp
Adjustable-Rate Mortgage Loans Serviced	$41,314
Weighted Average Servicing Fee	13 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$7

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$21,575	$5,100	$249	$220
WAC	2.11%	3.77%	5.51%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$20,929	$10,818	$461	$409
WAC	2.12%	3.50%	5.67%	
WARM	6 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$12,544	$2,449	$130
WAC		3.62%	5.82%	
WARM		21 mo	27 mo	
Balances Maturing in 37 or More Months			$8,278	$39
WAC			5.01%	
WARM			59 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$82,403**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$2,368	$1,256	$720
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$38,937	$26,907	$10,638
Penalty in Months of Forgone Interest	2.93 mo	5.02 mo	8.21 mo
Balances in New Accounts	$1,892	$772	$533

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 5.00%	$20,894	$19,892	$2,832	2.29%
5.00 to 5.99%	$450	$7,928	$2,094	5.49%
6.00 to 6.99%	$317	$3,714	$1,668	6.61%
7.00 to 7.99%	$129	$1,425	$121	7.45%
8.00 to 8.99%	$0	$18	$310	8.38%
9.00 to 9.99%	$0	$2	$313	9.61%
10.00 to 10.99%	$0	$0	$113	10.10%
11.00 and Above	$0	$10	$2	14.48%
WARM	1 mo	13 mo	75 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$62,231**

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$73,385
Book Value of Redeemable Preferred Stock	$0

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MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$55,581	1.90%	$6,722
Money Market Deposit Accounts (MMDAs)	$57,884	1.71%	$3,735
Passbook Accounts	$21,493	1.18%	$928
Non-Interest-Bearing Non-Maturity Deposits	$19,493		$4,321
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$286	1.86%	
Escrow for Mortgages Serviced for Others	$3,373	3.34%	
Other Escrows	$4,330	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$162,441		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$4		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-17		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$406		
Miscellaneous I	$33,730		
Miscellaneous II	$1,859		
TOTAL LIABILITIES	**$416,443**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$614		
EQUITY CAPITAL	$41,997		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$459,053**		

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	10	$259
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	10	$30
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	23	$2,005
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	18	$1,782
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	17	$430
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	41	$5,535
1014	Opt commitment to orig 25- or 30-year FRMs	39	$9,679
1016	Opt commitment to orig "other" Mortgages	32	$4,298
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained	6	$78
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$2,003
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$4,579
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$11,263
2016	Commit/purchase "other" Mortgage loans, svc retained		$0
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$10
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$13
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	16	$1,300
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	21	$3,655
2036	Commit/sell "other" Mortgage loans, svc retained		$1
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$10
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$25
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$20
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$9,504
2054	Commit/purchase 25- to 30-year FRM MBS	6	$26,130
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$50
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$519
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$37
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	8	$13,091
2074	Commit/sell 25- or 30-yr FRM MBS	10	$28,468

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Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$247
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$89
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$159
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$970
2116	Commit/purchase "other" Mortgage loans, svc released		$3
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$3
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$320
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$1
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	13	$104
2134	Commit/sell 25- or 30-yr FRM loans, svc released	20	$383
2136	Commit/sell "other" Mortgage loans, svc released		$81
2202	Firm commitment to originate 1-month COFI ARM loans		$18
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$7
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	8	$34
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	6	$14
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$4
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	15	$108
2214	Firm commit/originate 25- or 30-year FRM loans	14	$172
2216	Firm commit/originate "other" Mortgage loans	12	$42
3032	Option to sell 10-, 15-, or 20-year FRMs		$3
3034	Option to sell 25- or 30-year FRMs		$7,187
3074	Short option to sell 25- or 30-yr FRMs		$1
4002	Commit/purchase non-Mortgage financial assets	16	$596
4006	Commit/purchase "other" liabilities		$5
4022	Commit/sell non-Mortgage financial assets		$80
5002	IR swap: pay fixed, receive 1-month LIBOR		$1,082
5004	IR swap: pay fixed, receive 3-month LIBOR	6	$32,064
5006	IR swap: pay fixed, receive 6-month LIBOR		$95

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Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
5008	IR swap: pay fixed, receive COFI		$9
5022	IR swap: pay fixed, receive the prime rate		$100
5024	IR swap: pay 1-month LIBOR, receive fixed		$1,087
5026	IR swap: pay 3-month LIBOR, receive fixed		$20,181
5104	IR swaption: pay fixed, receive 3-month LIBOR		$4,250
5126	IR swaption: pay 3-month LIBOR, receive fixed		$4,000
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$51
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$8
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$8
5572	IR swap, amortizing: pay 1-mo LIBOR, receive MBS coupon		$14
6002	Interest rate Cap based on 1-month LIBOR		$114
6004	Interest rate Cap based on 3-month LIBOR		$41
6020	Interest rate Cap based on cost-of-funds index (COFI)		$281
6032	Short interest rate Cap based on 1-month LIBOR		$64
6050	Short interest rate Cap based on cost-of-funds index		$281
7004	Interest rate floor based on 3-month LIBOR		$900
9502	Fixed-rate construction loans in process	45	$957
9512	Adjustable-rate construction loans in process	35	$891