OFFICE OF THRIFT SUPERVISION

Approval of Extension of Time Request

Order No.: 2009-27

Date: April 27, 2009 Docket Nos.: 8484, H-1335

and H-4565

On January 8, 2009, the Office of Thrift Supervision (OTS) issued Approval Order No. 2009-02 (Approval Order) approving the applications submitted by Hartford Financial Services Group, Inc. and FT Acquisition Corporation, both of Hartford, Connecticut (collectively, the Applicants) to acquire Federal Trust Bank, Sanford, Florida (Savings Bank).

Condition number 1 of Approval Order No. 2009-02 required that the proposed transaction be consummated within 30 calendar days from the date of the Approval Order. The Applicants requested and the Southeast Regional Director granted three extensions, to April 27, 2009, to consummate the proposed transaction.

The Applicants now request an additional extension of time to consummate the proposed transaction because additional time is needed to satisfy the conditions of closing set forth in the Applicants' agreement to acquire Savings Bank. Based upon OTS's review of the request, an additional extension until June 30, 2009 is hereby approved.

This Order should not be construed to supercede the conditions of approval imposed by OTS Approval Order No. 2009-02. All such conditions of approval remain in full force and effect.

By order of the Director of the Office of Thrift Supervision, or his designee,

effective <u>April 27</u>, 2009

Grovetta N. Gardineer Managing Director

Corporate & International Activities

The applicants requested three extensions, each of which was approved by the Southeast Regional Director, that extended the consummation date to February 27, 2009, March 27, 2009, and April 27, 2009.