

FCRA Statutory and Regulatory Matrix

The table below contains the statutory or regulatory cites for each provision of the FCRA applicable to financial institutions that are not consumer reporting agencies¹. Some of the requirements are self-executing by the statute, while others are contained in interagency regulations, while others still are contained in regulations published by only one or two of the regulatory agencies. One requirement is subject to regulations that are not yet finalized and thus is listed as to-be-determined (TBD) in the table below. The regulatory agencies are listed in the first horizontal line and the various compliance responsibilities are presented in the order that they appear in the various examination modules in the first column. Financial institutions are subject to the list of cites in the column containing their primary federal regulator.

Compliance Responsibility	Federal Reserve Board	FDIC	OCC	OTS	NCUA
Module 1					
Obtaining Consumer Reports	§604 and §606 of the FCRA				
Module 2					
Information Sharing & Affiliate Sharing Opt Out	§603(d) of the FCRA				
Protection of Medical Information	Part 222 of FRB Regulation V	Part 334 of FDIC Regulations	Part 41 of OCC Regulations	Part 571 of OTS Regulations	Part 717 of NCUA Regulations
Affiliate Marketing Opt Out	Part 222 of FRB Regulation V	Part 334 of FDIC Regulations	Part 41 of OCC Regulations	Part 571 of OTS Regulations	Part 717 of NCUA Regulations
Module 3					
Employment Disclosures	§604(b)(2) of the FCRA				
Prescreened Consumer Reports	§604(c) & §615(d) of the FCRA and FTC Regulations Parts 642 and 698	§604(c) & §615(d) of the FCRA and FTC Regulations Parts 642 and 698	§604(c) & §615(d) of the FCRA and FTC Regulations Parts 642 and 698	§604(c) & §615(d) of the FCRA and FTC Regulations Parts 642 and 698	§604(c) & §615(d) of the FCRA and FTC Regulations Parts 642 and 698
Truncation of Credit and Debit Card Account Numbers	§605(g) of the FCRA				
Credit Score Disclosures	§609(g) of the FCRA				
Adverse Action Disclosures	§615 of the FCRA				
Debt Collector Communications	§615(g) of the FCRA				
Risk-Based Pricing Notice	§615(h) of the FCRA				
Module 4					
Duties of Users of Credit Reports Regarding Address Discrepancies	§605(h) of the FCRA				
Furnishers of Information – General	§623 of the FCRA				
Prevention of Re-Pollution of Reports	§623(a)(6) of the FCRA				
Negative Information Notice	§623(a)(7) of the FCRA and Appendix B of Part222 of FRB Regulation V	§623(a)(7) of the FCRA and Appendix B of Part222 of FRB Regulation V	§623(a)(7) of the FCRA and Appendix B of Part222 of FRB Regulation V	§623(a)(7) of the FCRA and Appendix B of Part222 of FRB Regulation V	§623(a)(7) of the FCRA and Appendix B of Part222 of FRB Regulation V

¹ Other FCRA provisions applicable to non-consumer reporting agency banks, thrifts, and credit unions are covered in other examinations, such as risk management, information technology, etc. and are thus not part of this guidance. These provisions include Section 628 (Disposal Rules).

Compliance Responsibility	Federal Reserve Board	FDIC	OCC	OTS	NCUA
Module 5					
Fraud & Active Duty Alerts	§605A(h)(2)(B) of the FCRA	§605A(h)(2)(B) of the FCRA	§605A(h)(2)(B) of the FCRA	§605A(h)(2)(B) of the FCRA	§605A(h)(2)(B) of the FCRA
Information Available to Victims	§609(e) of the FCRA	§609(e) of the FCRA	§609(e) of the FCRA	§609(e) of the FCRA	§609(e) of the FCRA
Duties Regarding the Detection, Prevention, and Mitigation of Identify Theft	§615(e) of the FCRA	§615(e) of the FCRA	§615(e) of the FCRA	§615(e) of the FCRA	§615(e) of the FCRA