



# **First Quarter 2006 Thrift Industry Report Graphs and Tables**

May 19, 2006



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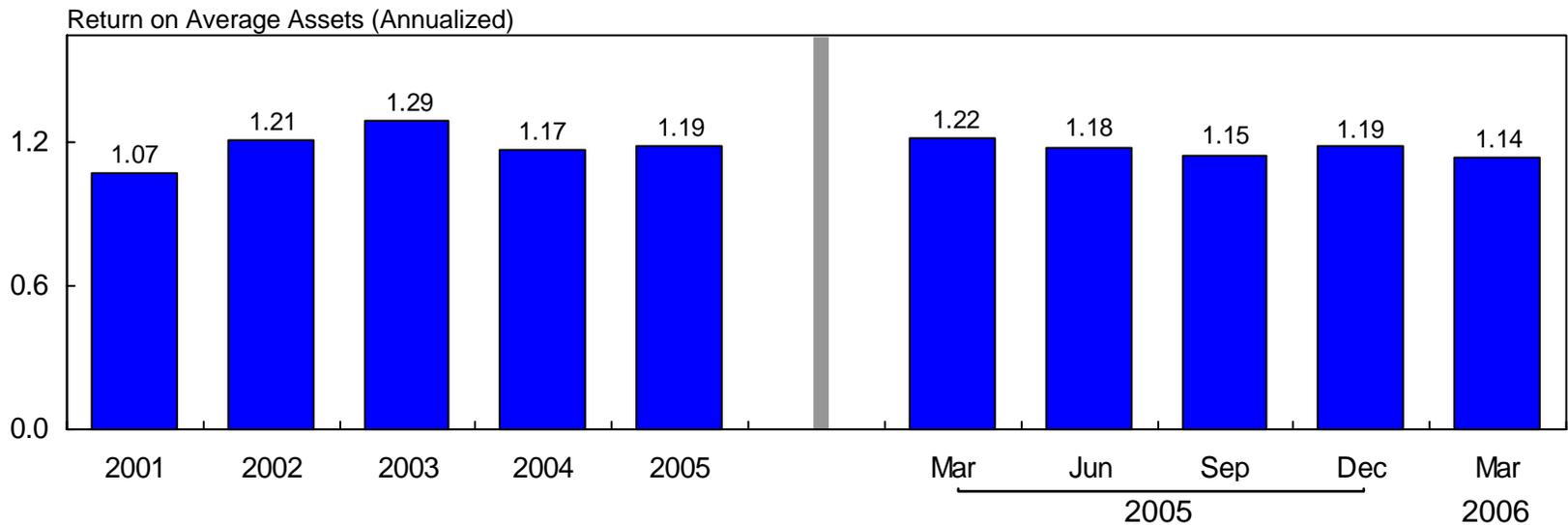
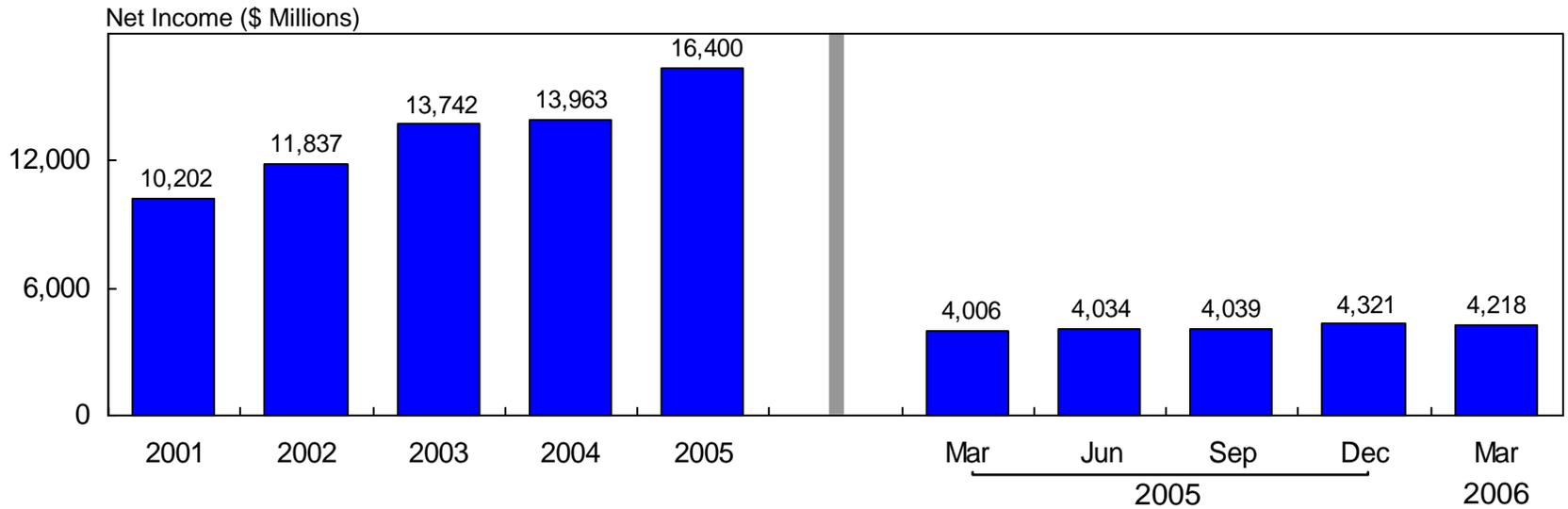
# PERFORMANCE

	Quarter		
	Mar '06	Dec '05	Mar '05
Net Income ( <i>\$ Billions</i> )	4.22	4.32	4.01
Return on Average Assets (%)	1.14	1.19	1.22
Return on Average Equity (%)	12.18	12.86	13.30
Net Interest Margin (%)	2.77	2.76	2.87
Total Mortgage Originations ( <i>\$ Billions</i> )	164.63	187.10	160.98
Equity Capital ( <i>% Total Assets</i> )	9.36	9.45	9.18
Troubled Assets ( <i>% Total Assets</i> )	0.47	0.44	0.47
Including Repurchased GNMA Loans	0.64	0.64	N/A

Bank and thrift regulatory reporting changes now require loans repurchased, or eligible for repurchase, from Government National Mortgage Association (GNMA) mortgage pools to be included as past due loans. Loans from GNMA pools are guaranteed by agencies of the U. S. Government.

Prepayment fees and other loan fees are included with interest income rather than in "Other Fees and Charges" beginning with the first quarter 2006 regulatory reports. This change was made to match the regulatory reporting for the commercial banking industry.  
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# EARNINGS AND PROFITABILITY



# ROA ANALYSIS

(Percent of Average Assets)	Quarter			ROA Impact <sup>1</sup>	
	Mar '06	Dec '05	Mar '05	Mar '06 Dec '05	Mar '06 Mar '05
Net Interest Income (Margin) <sup>2</sup>	2.77	2.76	2.87	0.01	<b>-0.10</b>
Loss Prov. - Int. Bear. Assets	0.15	0.26	0.19	0.11	0.04
Total Fee Income	1.27	1.38	1.22	<b>-0.11</b>	0.05
Mortgage Loan Servicing Fees	0.20	0.10	0.23	0.10	<b>-0.03</b>
Other Fees and Charges	1.07	1.28	0.99	<b>-0.21</b>	0.08
Other Noninterest Income <sup>3</sup>	0.44	0.53	0.47	<b>-0.09</b>	<b>-0.03</b>
Noninterest Expense	2.56	2.54	2.46	<b>-0.02</b>	<b>-0.10</b>
Taxes	0.62	0.67	0.68	0.05	0.06
Net Income (ROA)	1.14	1.19	1.22	<b>-0.05</b>	<b>-0.08</b>

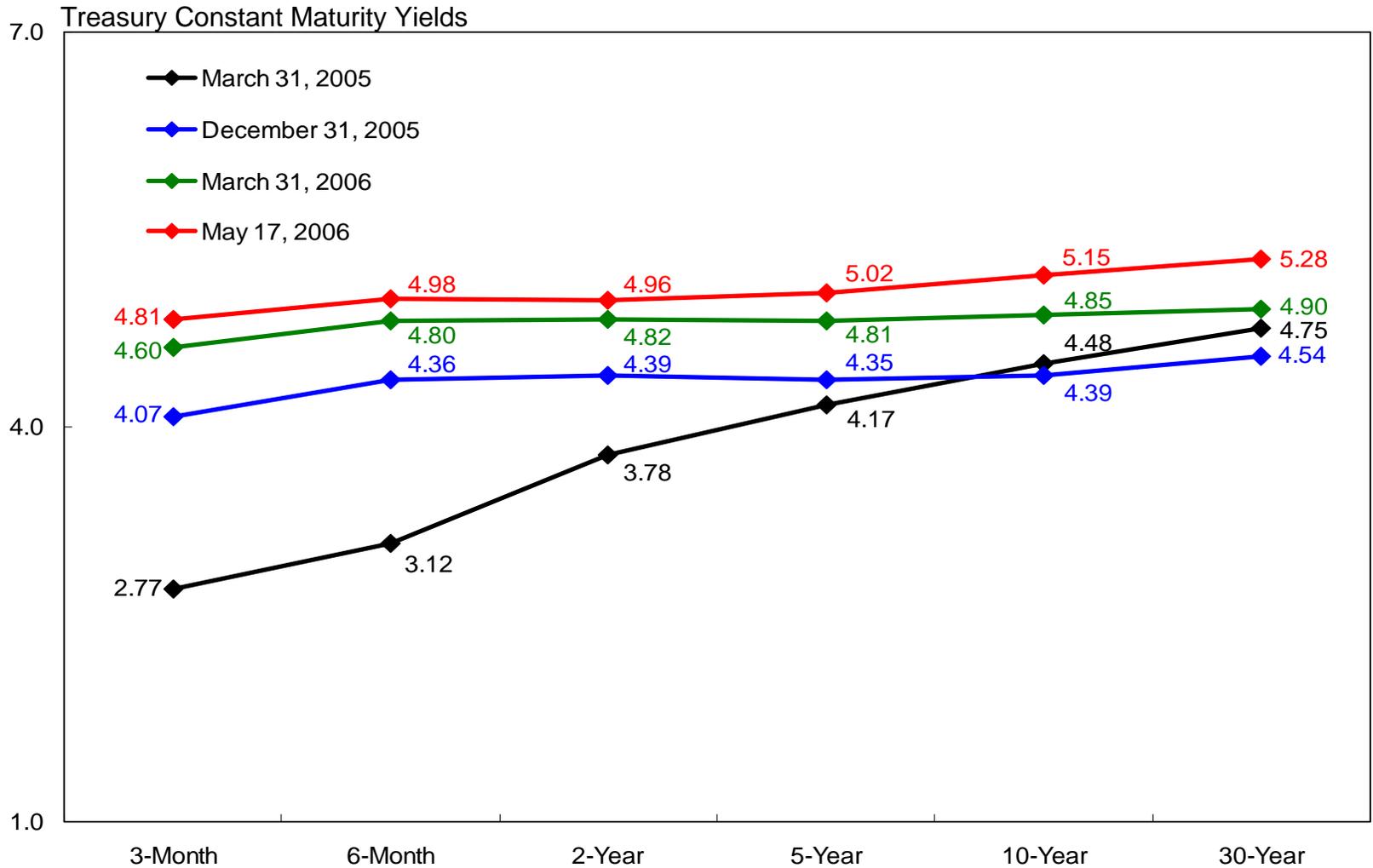
<sup>1</sup> Negative values reduced ROA.

<sup>2</sup> Prepayment fees and other loan fees are included with interest income rather than in "Other Fees and Charges" beginning with the first quarter 2006 regulatory reports. This change was made to match the regulatory reporting for the commercial banking industry.

<sup>3</sup> Other Noninterest Income primarily includes sales of assets and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.

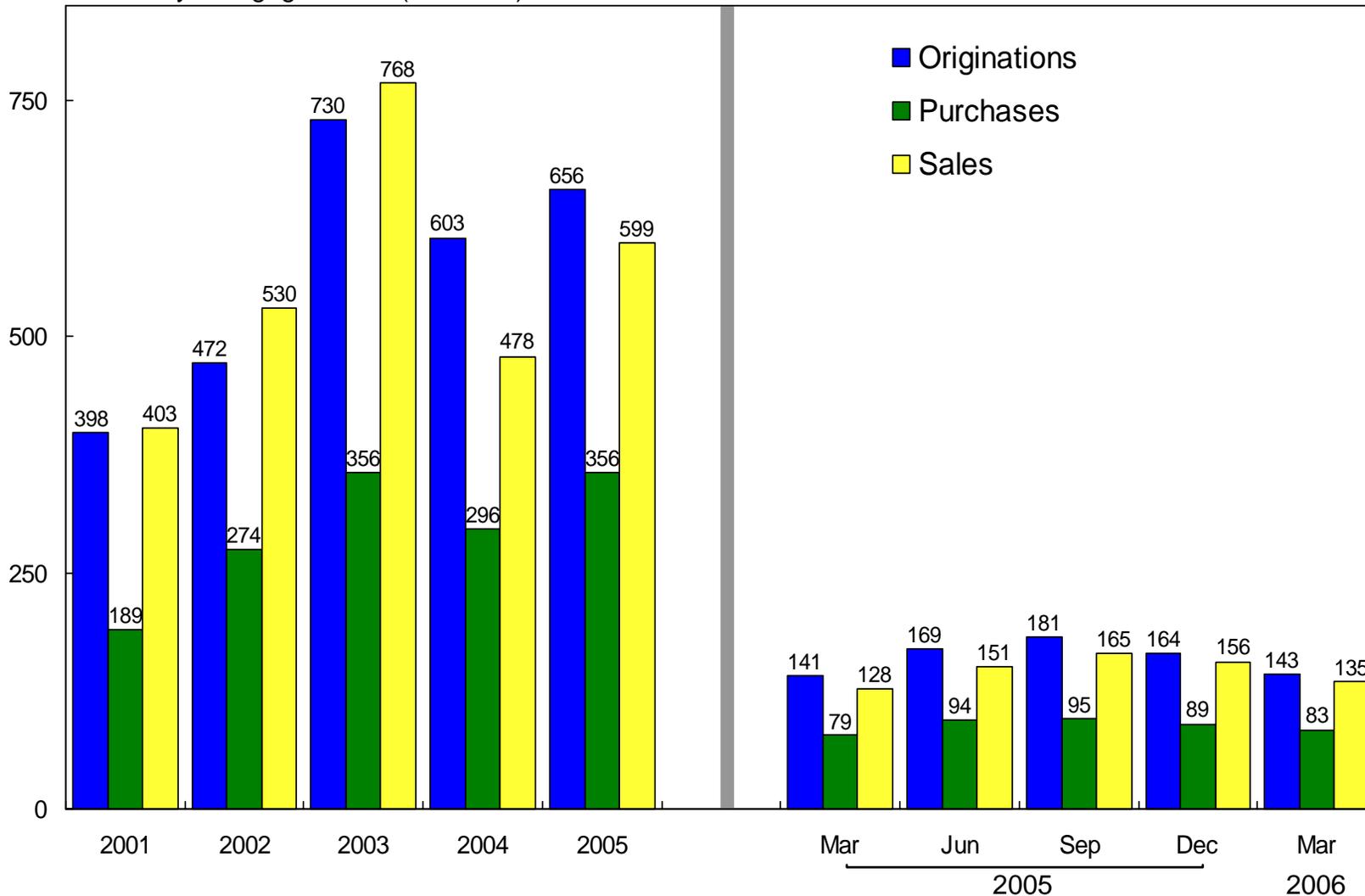
# TREASURY YIELD CURVES



Source: Bloomberg.  
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# 1-4 FAMILY ORIGINATIONS, PURCHASES, AND SALES

1-4 Family Mortgage Loans (\$ Billions)



# ASSETS AND LIABILITIES COMPOSITION

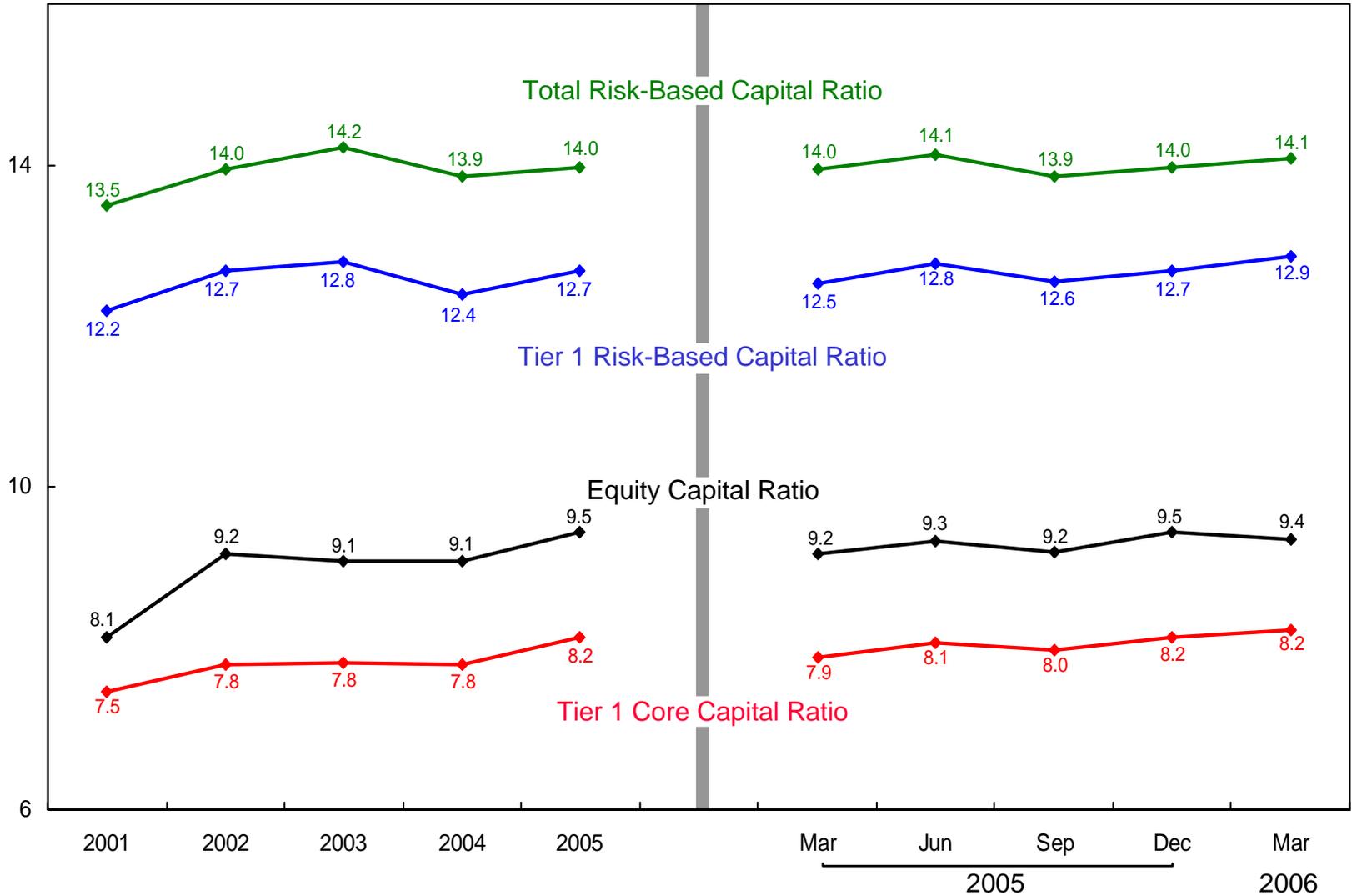
	Mar 2006		Dec 2005		Mar 2005		Growth Rates	
							Mar '06 Dec '05	Mar '06 Mar '05
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	%*	%
Total Assets	1,499.0	100.0	1,464.1	100.0	1,340.8	100.0	9.5	11.8
Total Loans	1,144.7	76.4	1,119.2	76.4	1,027.2	76.6	9.1	11.4
1-4 Family Mortgage Loans	846.6	56.5	814.7	55.6	755.3	56.3	15.7	12.1
Home Equity Lines of Credit	91.6	6.1	90.5	6.2	82.9	6.2	4.8	10.5
Construction & Land Loans	46.3	3.1	43.7	3.0	37.6	2.8	23.8	23.0
Multifamily Loans	66.7	4.4	66.4	4.5	62.7	4.7	1.6	6.3
Nonresidential Loans	55.5	3.7	54.4	3.7	53.4	4.0	8.2	4.0
Commercial Loans / Small Business	43.6	2.9	43.3	3.0	40.6	3.0	2.4	7.4
Consumer Loans	86.0	5.7	96.7	6.6	77.6	5.8	(44.1)	10.9
Mortgage Backed Securities	176.4	11.8	171.7	11.7	159.2	11.9	11.1	10.8
Investment Securities	69.3	4.6	64.3	4.4	55.3	4.1	31.1	25.4
<b>Total Liabilities and Capital</b>	<b>1,499.0</b>	<b>100.0</b>	<b>1,464.1</b>	<b>100.0</b>	<b>1,340.8</b>	<b>100.0</b>	<b>9.5</b>	<b>11.8</b>
Total Liabilities	1,358.7	90.6	1,325.8	90.6	1,217.7	90.8	9.9	11.6
Total Deposits	866.6	57.8	835.8	57.1	784.6	58.5	14.8	10.5
** Deposits Less than \$100,000	526.6	35.1	506.8	34.6	475.1	35.4	15.6	10.8
** Deposits Greater than \$100,000	340.0	22.7	329.0	22.5	309.6	23.1	13.5	9.8
Escrows	24.8	1.7	22.9	1.6	29.8	2.2	32.3	(17.0)
FHLBank Advances	270.1	18.0	274.0	18.7	241.6	18.0	(5.8)	11.8
Other Borrowings	189.2	12.6	187.5	12.8	166.1	12.4	3.5	13.9
Other Liabilities	32.8	2.2	28.5	1.9	25.4	1.9	60.9	29.1
<b>Equity Capital</b>	<b>140.4</b>	<b>9.4</b>	<b>138.3</b>	<b>9.4</b>	<b>123.1</b>	<b>9.2</b>	<b>5.8</b>	<b>14.0</b>

\* Annualized. \*\*Includes escrows after 2003.

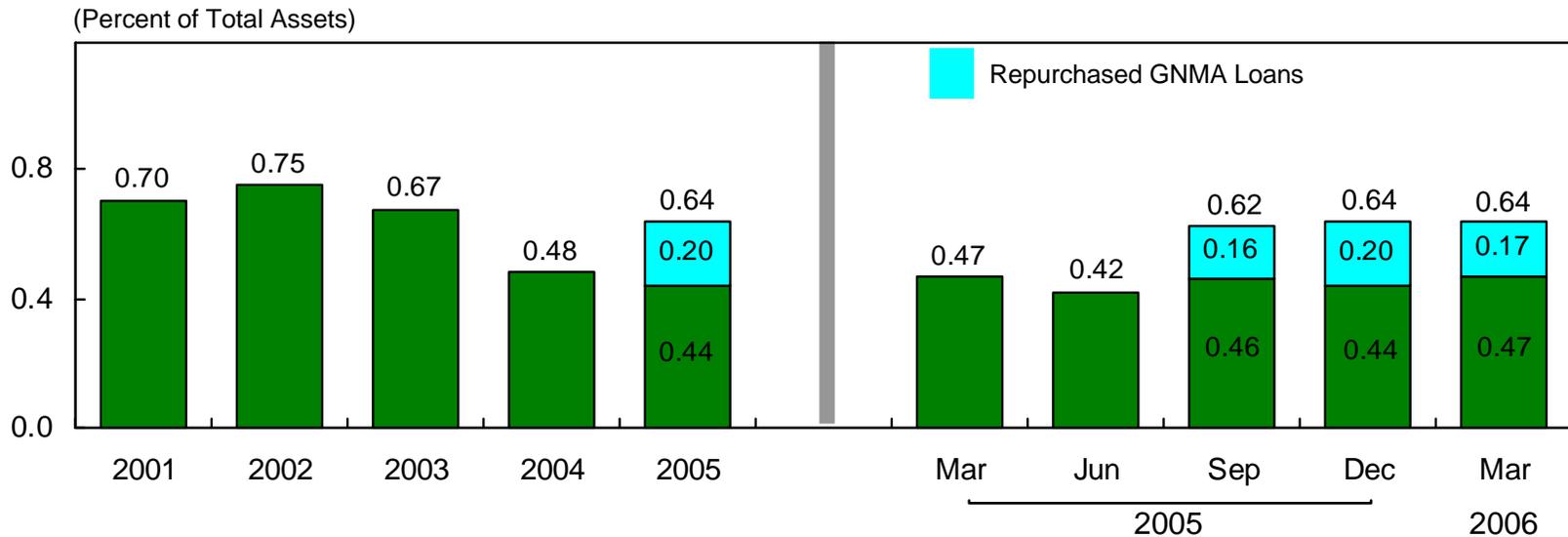
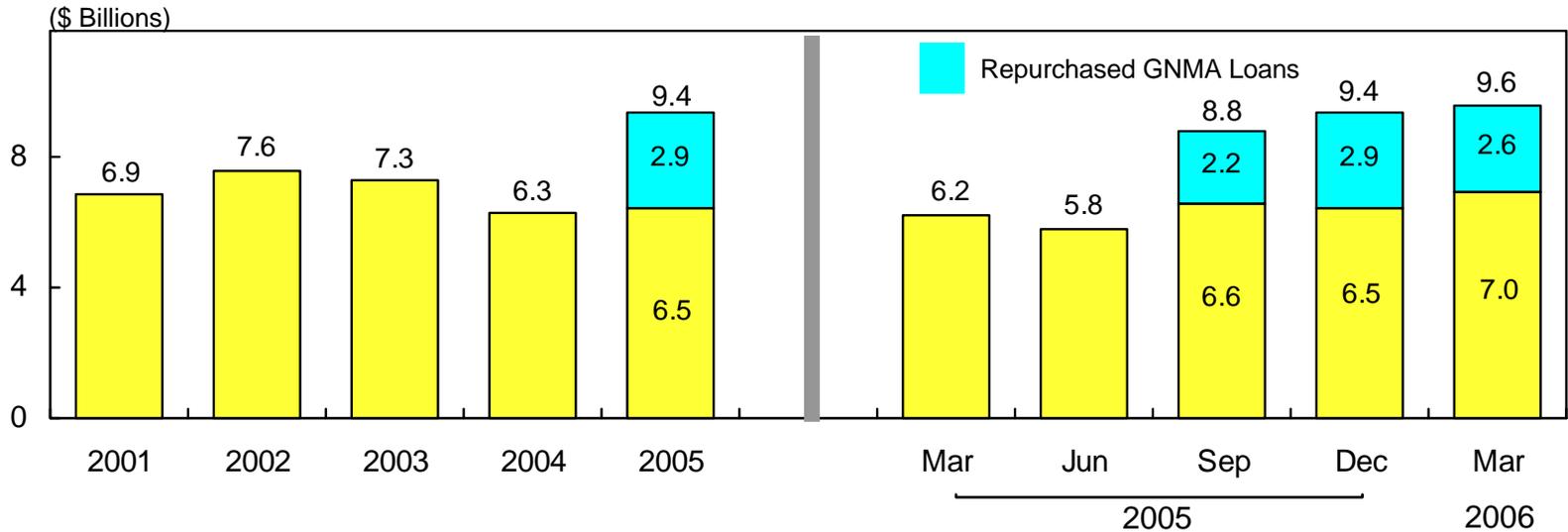
Numbers may not sum due to rounding.

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# CAPITAL RATIOS

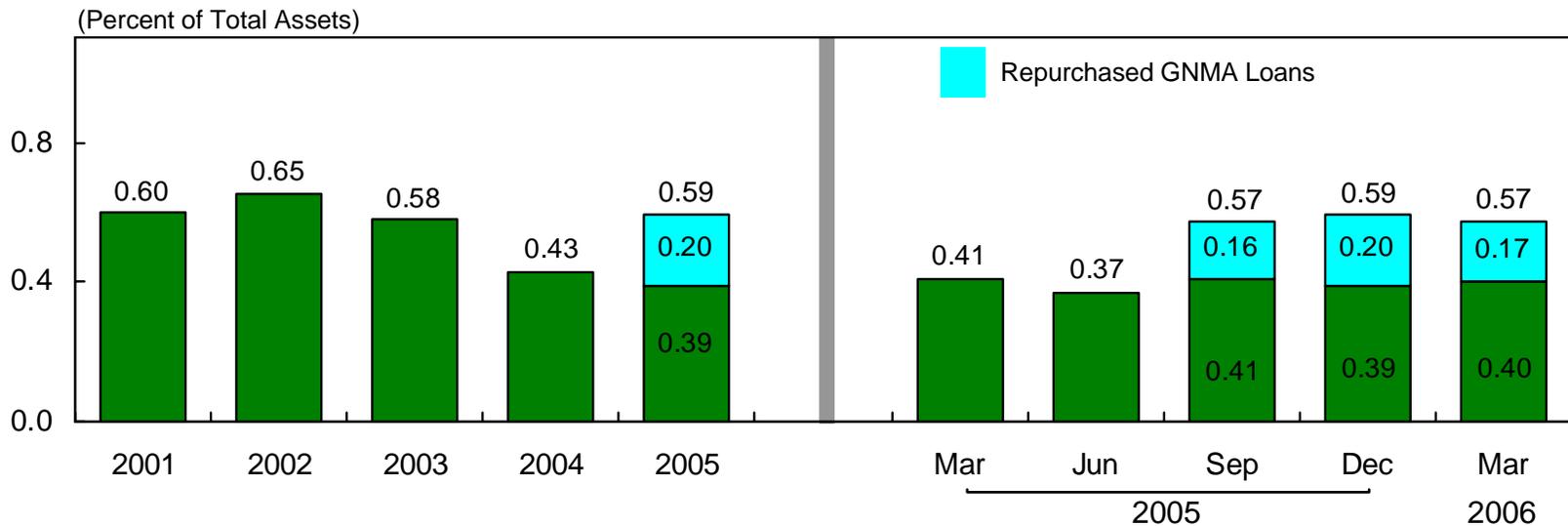
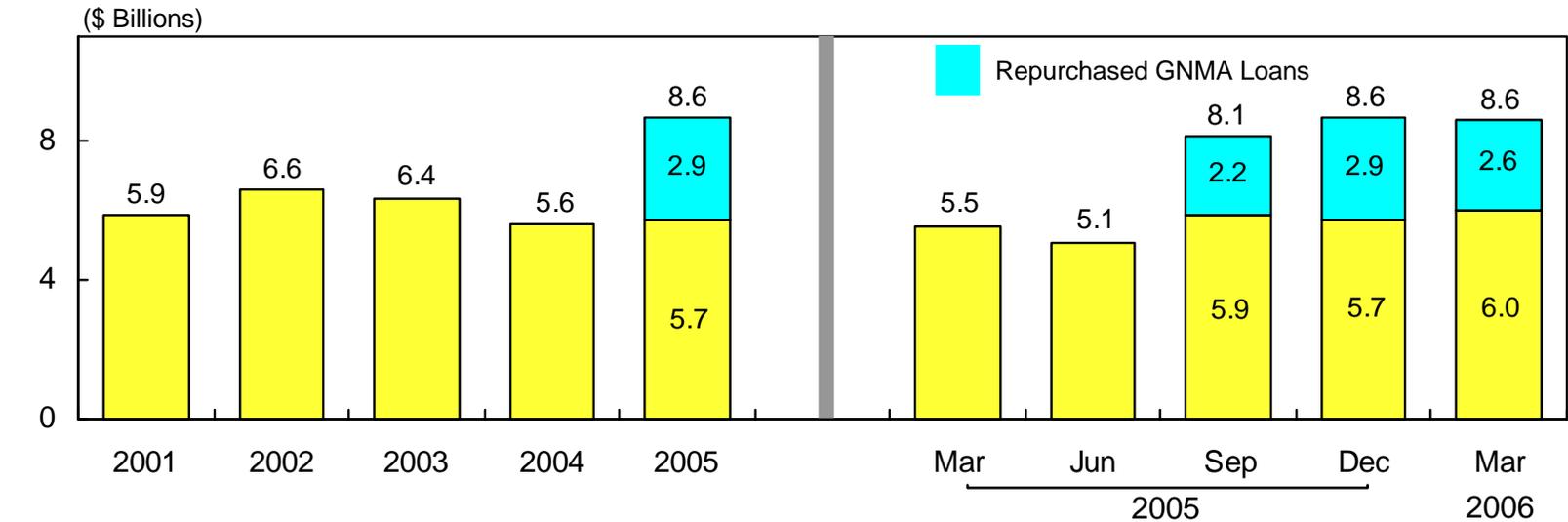


# TROUBLED ASSETS



Troubled Assets include noncurrent (90 days or more past due or in nonaccrual status) loans and repossessed assets. Bank and thrift regulatory reporting changes now require loans repurchased, or eligible for repurchase, from Government National Mortgage Association (GNMA) mortgage pools to be included as past due loans. Loans from GNMA pools are guaranteed by agencies of the U. S. Government. Office of Thrift Supervision / May 2006

# NONCURRENT LOANS

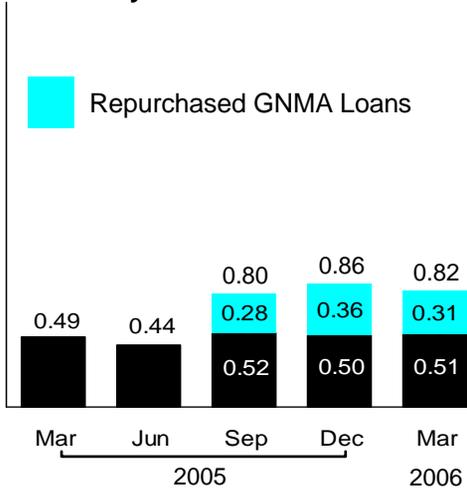


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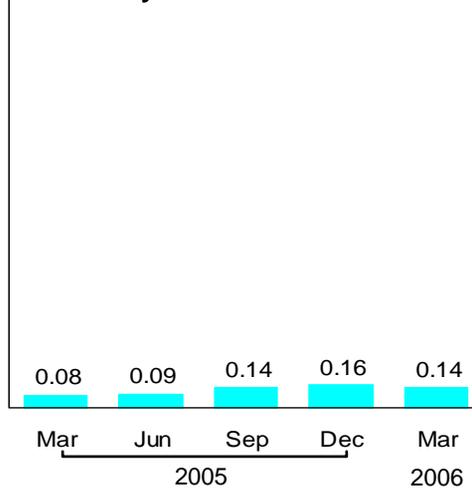
# NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

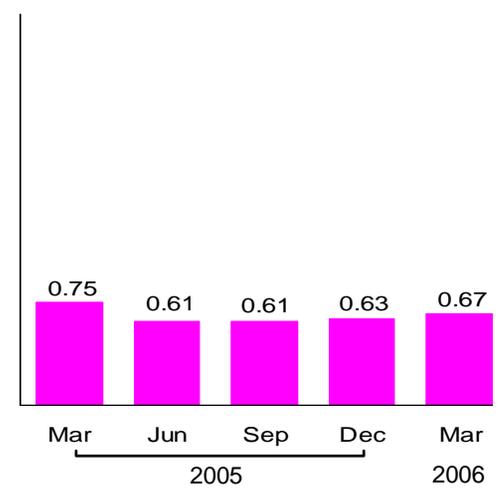
### 1-4 Family



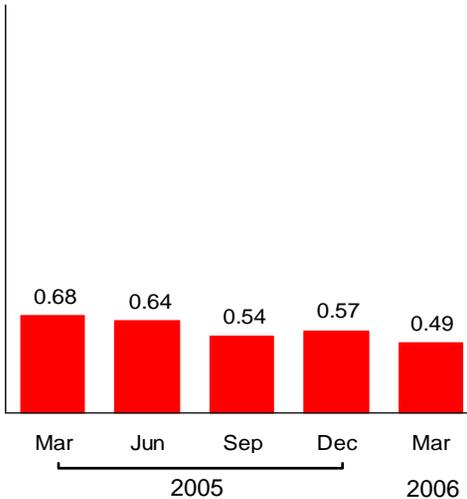
### Multifamily



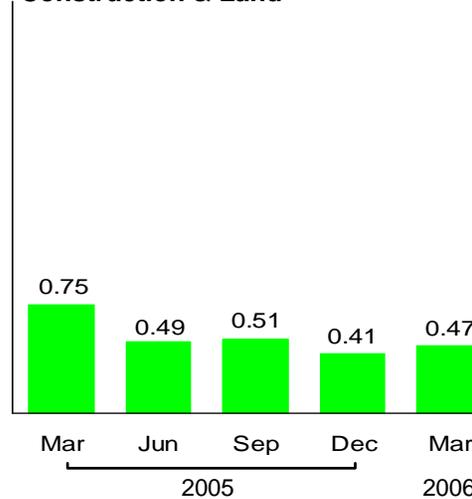
### Consumer



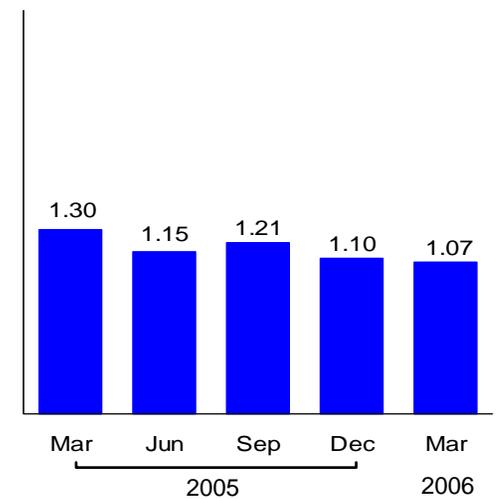
### Nonresidential



### Construction & Land

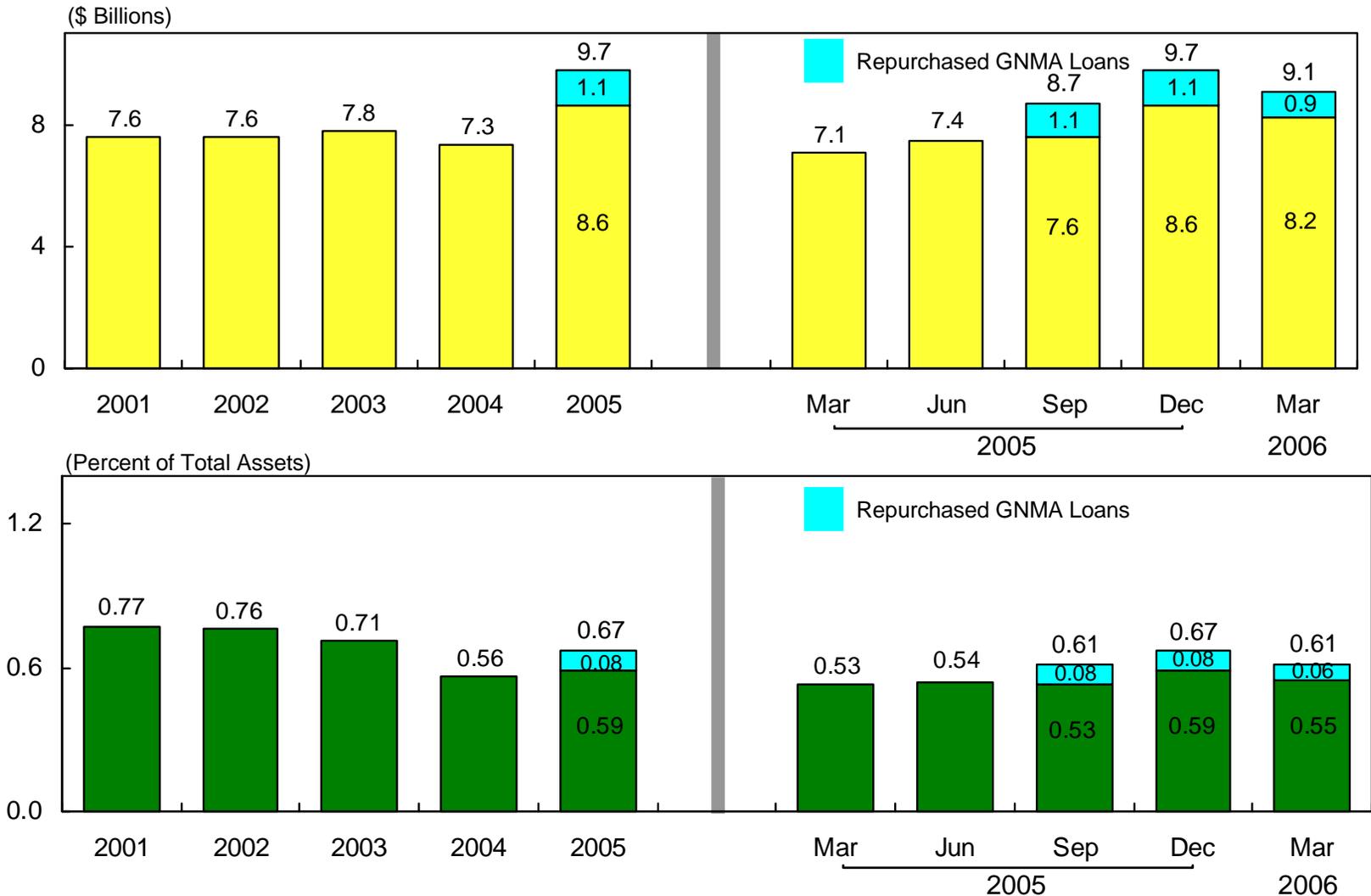


### Commercial



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# LOANS 30 – 89 DAYS PAST DUE

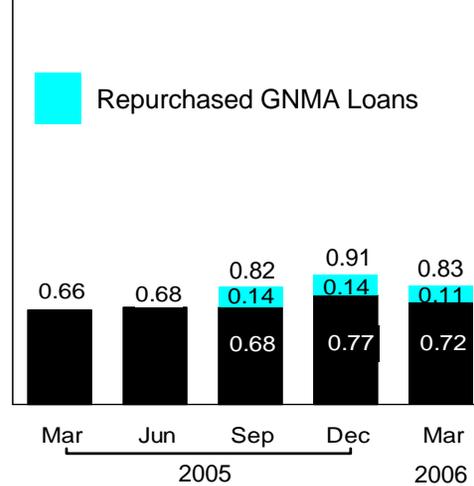


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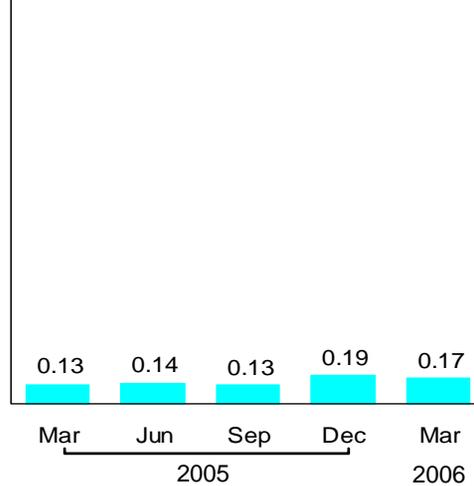
# LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

Percent of Loan Type

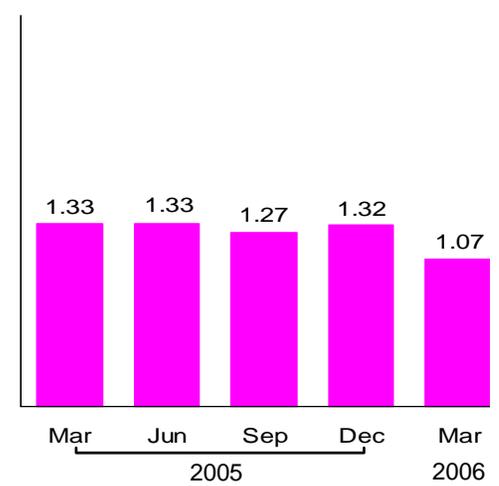
1-4 Family



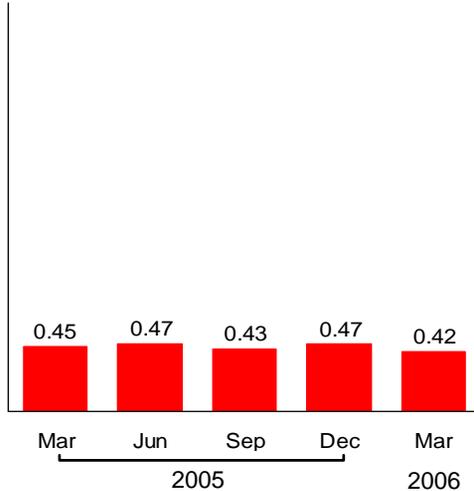
Multifamily



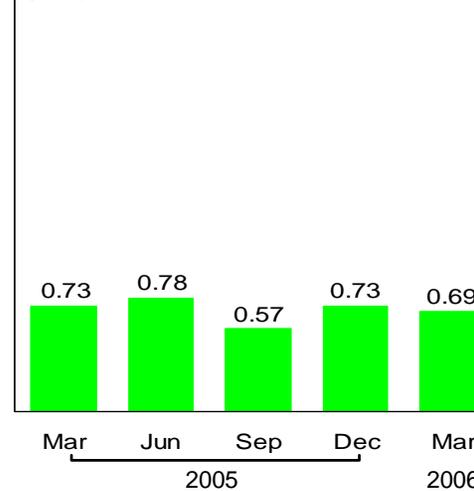
Consumer



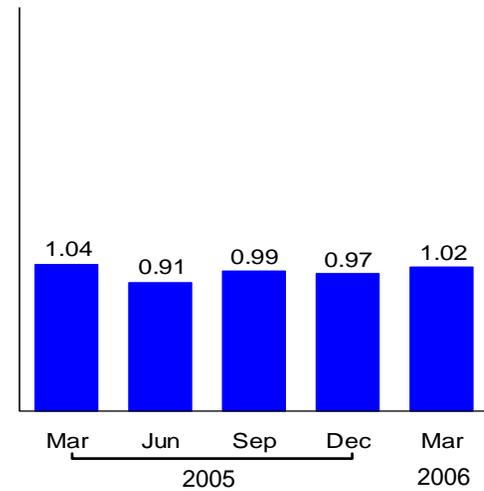
Nonresidential



Construction & Land

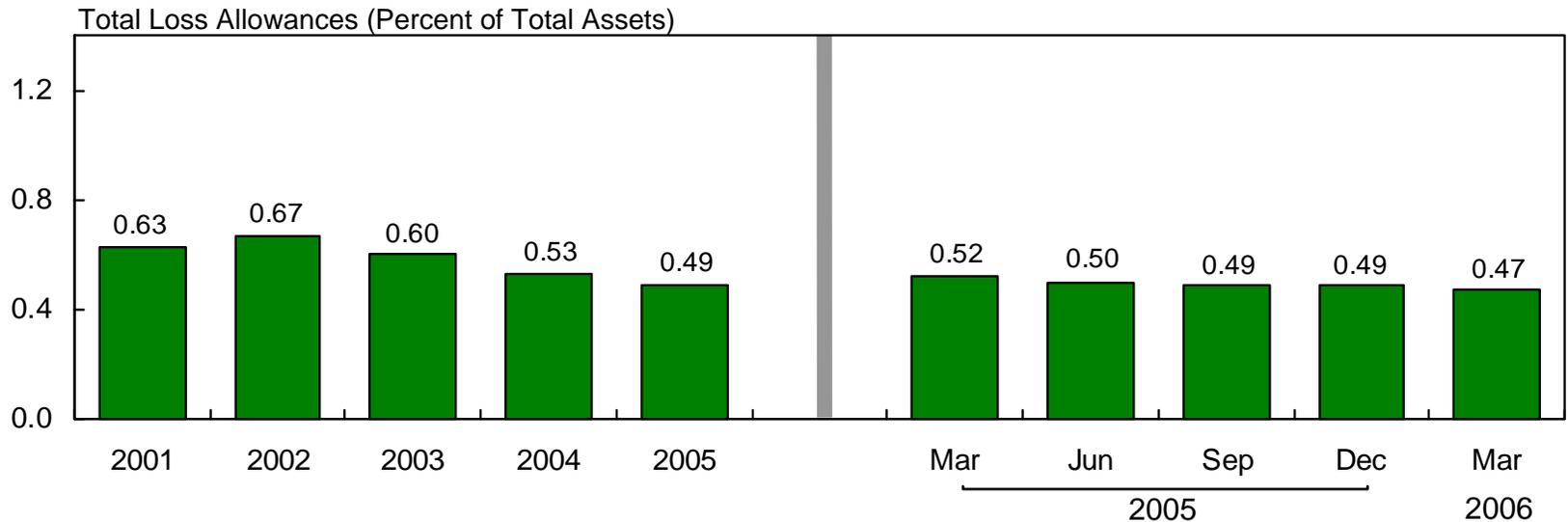
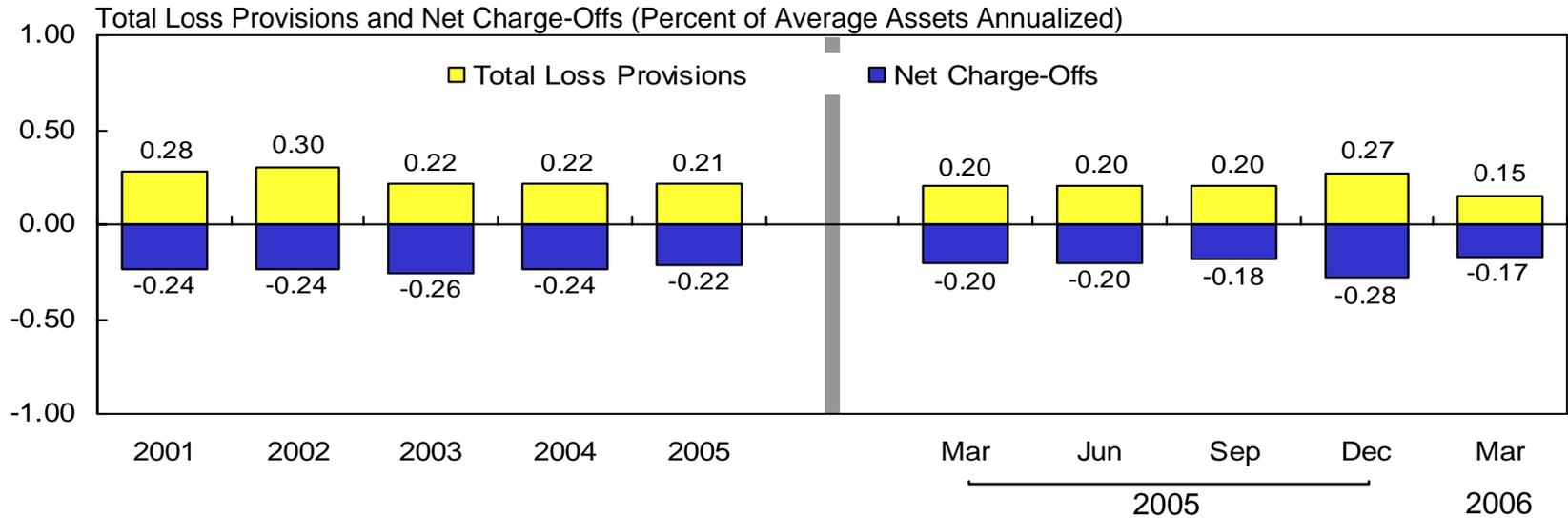


Commercial

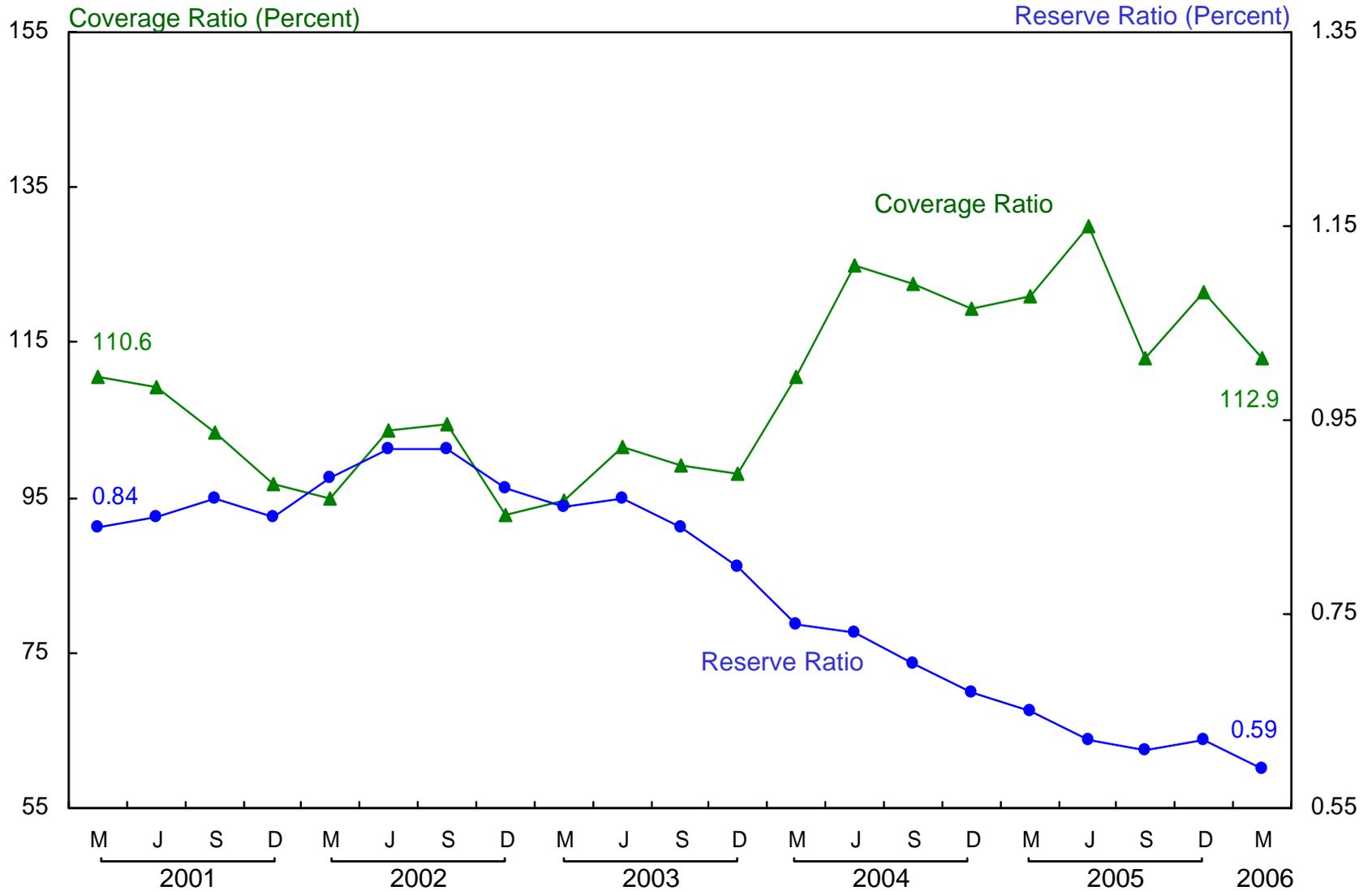


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# LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



# COVERAGE AND RESERVE RATIOS



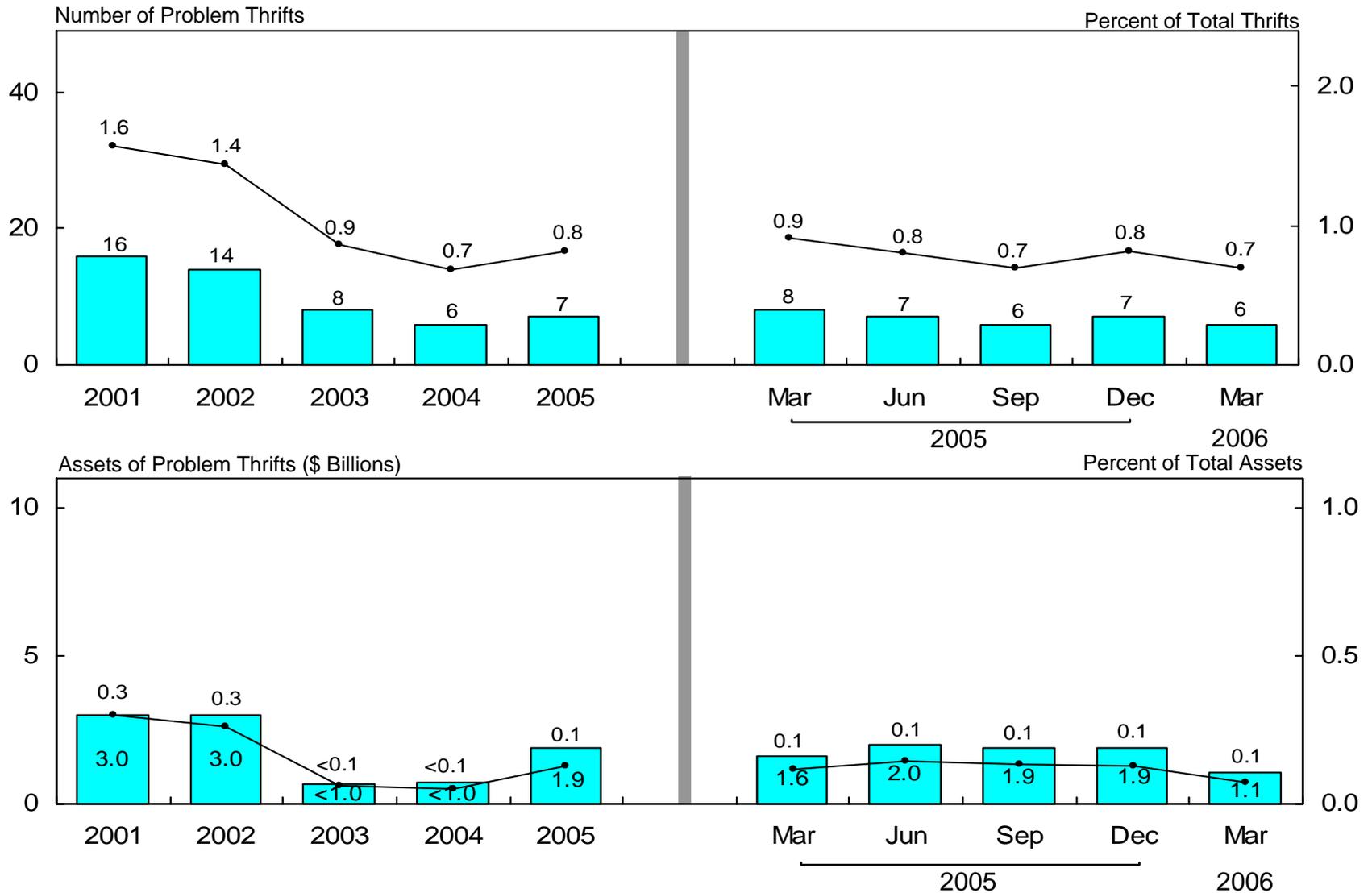
Coverage Ratio = ALLL to noncurrent loans and leases (excluding repurchased GNMA loans).

Reserve Ratio = ALLL to total loans and leases.

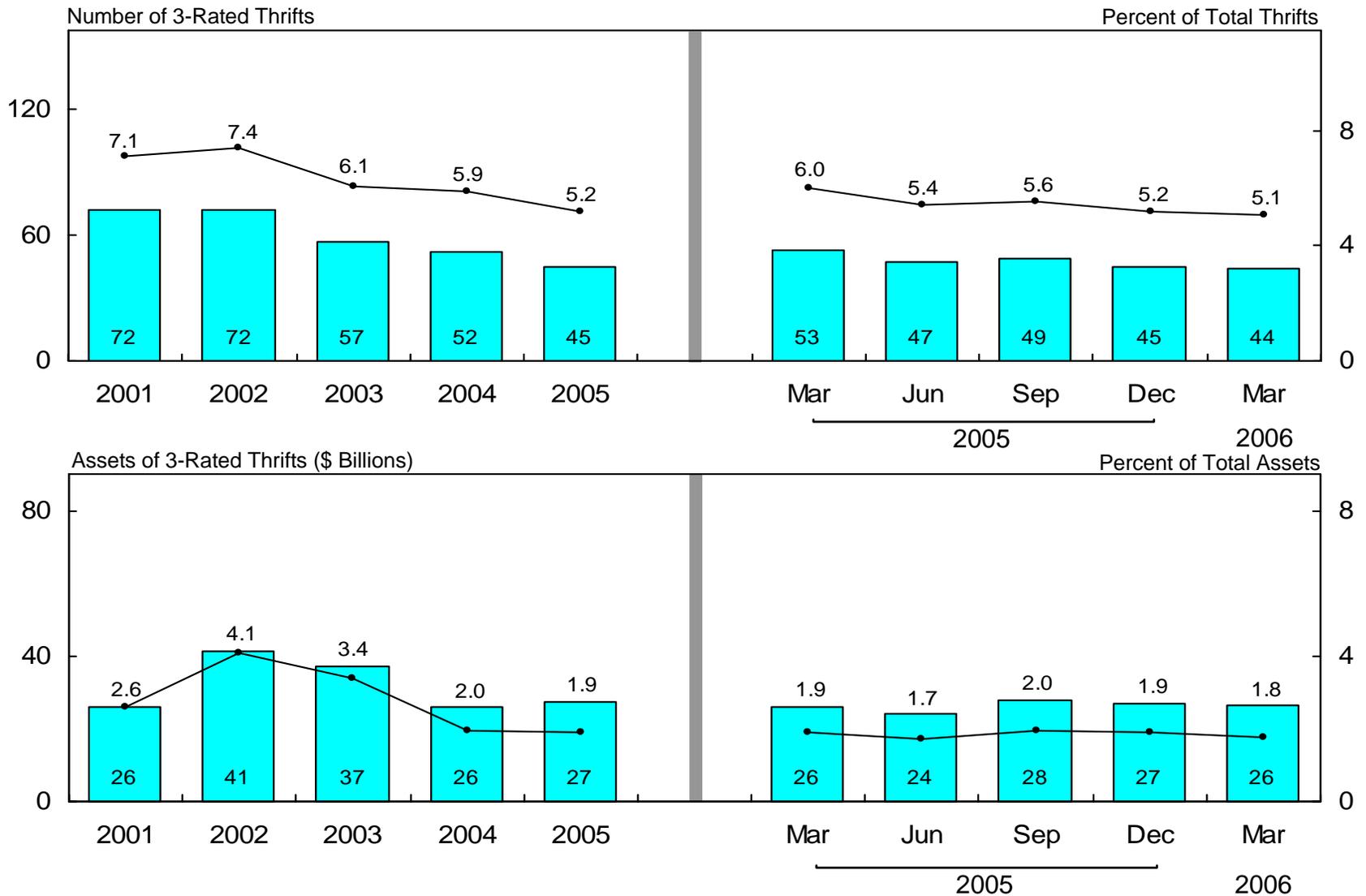
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# NUMBER AND ASSETS OF PROBLEM THRIFTS

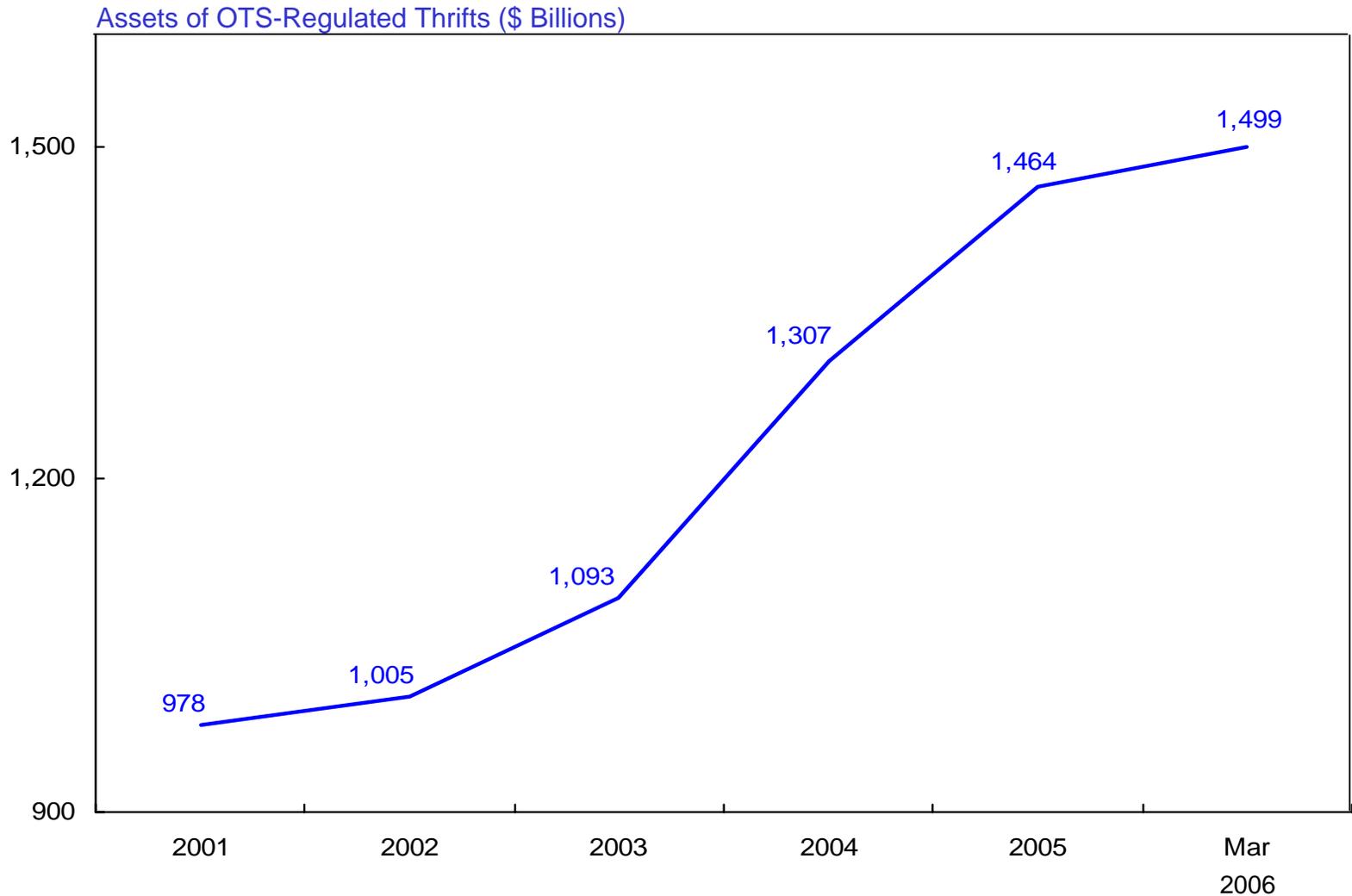
(Thriffs with CAMELS Ratings of 4 or 5)



# NUMBER AND ASSETS OF 3-RATED THRIFTS



# INDUSTRY ASSETS



OTS regulated 856 thrifts as of March 31, 2006.  
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## HOLDING COMPANY ENTERPRISES

Business Classes	Number of Enterprises Mar '06	Number of Thrifts Owned Mar '06	Enterprise Assets (\$Bil) Dec '05	Thrift Assets (\$Bil) Mar '06
Agriculture, Forestry, Fishing, Hunting, Mining, and Utilities	2	2	30	8
Finance and Insurance:				
Savings and Lending	400	371	908	909
Insurance Related	44	42	2,886	119
Securities Brokerage	12	11	2,115	63
Total Finance & Insurance	456	424	5,909	1,091
Manufacturing	5	5	1,204	43
Real Estate	11	10	46	46
Retail Trade	4	4	41	2
Services and Other Commercial	3	2	1	<1
Total	481	447	7,231	1,190