

Press Releases

March 14, 1996

OTS 96-18 - November 1995 Enforcement Statistics

Office of Thrift Supervision

News Release

FOR RELEASE at 9:45 a.m. EDT

For further information

Thursday, March 14, 1996

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OTS 96-18

202/906-6688

OTS RELEASES NOVEMBER ENFORCEMENT STATISTICS

WASHINGTON, D.C., March 14, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed 13 enforcement actions in November 1995. The November actions increased to 150 the number of enforcement actions by OTS since Jan. 1, 1995.

For the month of November 1995 there were:

- 5 cease and desist orders.
- 3 civil money penalty orders.
- 5 removal and/or prohibition orders.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	2	0	0	2	1	5
Civil Money Penalty	1	0	0	1	1	3
Removal /Prohibition	1	0	1	1	2	5
Total	4	0	1	4	4	13

The following orders were issued in November:

1. Theresa Zangrilli, prohibition, former employee, Albank, FSB, Albany, N.Y., Docket 07860, Nov. 20, 1995.
2. James Baldini, cease and desist order, former officer, ComFed Savings Bank, Lowell, Mass., Docket 03483, Nov. 27, 1995.
3. Lawrence B. Seidman, cease and desist order, civil money penalty, former chairman, Crestmont F.S. & L.A., Edison, N.J., Docket 01432, Nov. 8, 1995.
4. Kathy M. McKee, prohibition, former employee, Perpetual F.S. & L.A., Lawrenceburg, Ind., Docket 01986, Nov. 3, 1995.
5. Ginger D. Green, cease and desist order, prohibition, former employee, Commercial Federal Bank, a FSB, Omaha, Neb., Docket 05198, Nov. 13, 1995.
6. E. Carlton Guilot, cease and desist order, civil money penalty, former director, Eureka Homestead Society, New Orleans, La., Docket 03193, Nov. 16, 1995.
7. Jeffrey Allan White, prohibition, former employee, First Nationwide Bank, a FSB, Dallas, Texas, Docket 08561, Nov. 13, 1995.
8. Janice Parker, cease and desist order, prohibition, First Nationwide Bank, a FSB, Dallas, Texas, Docket 08561, Nov. 27, 1995.
9. Ferdinand Chen, civil money penalty, former director, Gateway Bank, a FSB, San Francisco, Calif., Docket 08857, Nov. 15, 1995.

The following outstanding enforcement actions were terminated in November:

1. Federal Savings Bank, Dover, N.H., Docket 03997, supervisory agreement effective Jan. 16, 1991, terminated Nov. 3, 1995.
2. Federal Savings Bank, Dover, N.H., Docket 03997, supervisory agreement effective Jan. 15, 1992, terminated Nov. 3, 1995.
3. Capital Bank, a FSB, Jonesboro, Ark., Docket 05916, supervisory agreement effective March 3, 1995, terminated Nov. 1, 1995.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.