

Press Releases

June 27, 1996

OTS 96-44 - April 1996 Enforcement Statistics

Office of Thrift Supervision

News Release

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For further information

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OTS RELEASES APRIL ENFORCEMENT STATISTICS

WASHINGTON, D.C., June 24, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed 14 enforcement actions in April 1996. This brings to 51 the number of enforcement actions by OTS since Jan. 1, 1996.

For the month of April 1996 there were:

- 4 cease and desist orders.
- 9 removal and/or prohibition orders.
- 1 supervisory agreement.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	2	0	1	3	0	4
Civil Money Penalty	0	0	0	0	0	0
Removal /Prohibition	0	0	1	8	0	9
Supervisory Agreements	0	0	0	1	0	1
Total	0	0	2	12	0	14

The following orders were issued in April:

1. David C. Banker, former officer, Charter Oak Federal Savings Bank, Cincinnati, Ohio, Docket 08125, cease and desist order, April 15, 1996.
2. James D. Lyall, former employee, TCF Bank Minnesota, F.S.B., Minneapolis, Minn., Docket 01384, cease and desist order, prohibition order, April 10, 1996.
3. Lisa M. Demoss, former employee, Local American Bank of Tulsa, F.S.B., Tulsa, Okla., Docket 08517, cease and desist order, prohibition order, April 24, 1996.
4. Tracie Ann Swearingen, former employee, Superior Federal Bank, F.S.B., Ft. Smith, Ark., Docket 02688, cease and desist order, prohibition order, April 24, 1996.
5. Kristine L. Martin, former employee, Central West End Bank, a F.S.B., St. Louis, Mo., Docket 07677, prohibition order, April 5, 1996.
6. Prakash Zachariah Mathew, former employee, TCF Bank Minnesota, F.S.B., Minneapolis, Minn., Docket 08558, prohibition order, April 10, 1996.
7. Linda K. Cross, former employee, First Federal Savings Bank of Iowa, Davenport, Iowa, Docket 02389, prohibition order, April 11, 1996.
8. Tom R. Waymire, former director and officer, Great West Savings Bank, Craig, Colo., Docket 08824, prohibition order, April 24, 1996.
9. Melissa Gail Bell, former employee, Superior Federal Bank, Ft. Smith, Ark., Docket 02688, prohibition order, April 24, 1996.
10. John C. Brauer, former officer, Charter Oak Federal Savings Bank, Cincinnati, Ohio, Docket 08125, prohibition order, April 19, 1996.
11. FirstBanc Savings of Texas, Missouri City, Texas, Docket 08143, supervisory agreement, April 30, 1996.

The following outstanding enforcement actions were terminated in April:

1. Century Bank, F.S.B., Santa Fe, N.M., Docket 01441, commitment letter effective Aug. 22, 1990, closed April 1, 1996.
2. Firstbanc Savings of Texas, Missouri City, Texas, Docket 08143, supervisory agreement effective Nov. 21, 1990, closed April 30, 1996.
3. Franklin Federal Bancorp., Austin, Texas, Docket 08535, supervisory agreement effective Sept. 30, 1995, closed April 5, 1996.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.