

Press Releases

September 3, 1996

OTS 96-58 - News Advisory/Fiechter Delays Departure

Office of Thrift Supervision

News Release

FOR RELEASE at 10:00 a.m. EDT

For further information

Tuesday, September 3, 1996

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OTS 96-58

202/906-6693

News Advisory

WASHINGTON, D.C., Sept. 3, 1996 -- The Treasury Department has requested that Office of Thrift Supervision's (OTS) Acting Director Jonathan Fiechter delay his departure for a brief period to facilitate the transition process. As Fiechter departs, OTS Executive Director for Supervision John Downey will be assuming increased responsibilities for management of the agency's functions.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.