

Press Releases

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OTS 96-65 - August 1996 Enforcement Statistics

Office of Thrift Supervision

News Release

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For further information

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Contact: Thomas P. Mason

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OTS RELEASES AUGUST ENFORCEMENT STATISTICS

WASHINGTON, D.C., Aug. 23, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed seven enforcement actions in August 1996. This brings to 77 the number of enforcement actions by OTS since Jan. 1, 1996.

For the month of August 1996 there were:

- 2 cease and desist orders.
- 5 removal and/or prohibition order.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	0	0	0	2	0	2
Removal /Prohibition	0	0	1	3	1	5
Total	0	0	1	5	1	7

The following orders were issued in August:

1. Brenda K. Elder, former employee, Pacific Southwest Bank, Corpus Christi, Texas, Docket 08559, cease and desist order, prohibition order, effective August 2, 1996.
2. Lisa M. May, former employee, Midfirst Bank, Oklahoma City, Okla., Docket 07851, cease and desist order, prohibition order, effective August 27, 1996.
3. Martha Sue Abney, former employee, First Federal Savings & Loan Assn., Texarkana, Ark., Docket 00029, prohibition order, effective August 7, 1996.
4. Ronald T. Nishimura, former officer of Unical, Inc., subsidiary of Union Federal Savings Bank, Brea, Calif., Docket 03146, prohibition order, effective August 8, 1996.
5. Mary F. Sones, former branch manager, Mutual Federal Savings Bank, Muncie, Ind., Docket 00210, prohibition order, effective August 23, 1996.

The following outstanding enforcement actions were terminated in August:

1. First Savings Bank, FSB, Manhattan, Kan., Docket 08339, capital directive effective June 22, 1992, terminated August 30, 1996.
2. Alaska Federal Savings Bank, FSB, Juneau, Alaska, Docket 04202, supervisory agreement effective June 20, 1995, terminated August 15, 1996.
3. Hancock Savings Bank, FSB, Los Angeles, Calif., Docket 07806, prompt corrective action directive effective March 28, 1996, terminated August 20, 1996.
4. Redlands Federal Bank, FSB, Redlands, Calif., Docket 03972, supervisory agreement effective April 25, 1995, terminated August 22, 1996.
5. Union Federal Bank, FSB, Los Angeles, Calif., Docket 03146, prompt corrective action directive effective November 28, 1994, terminated August 12, 1996.
6. Firstbanc Savings of Texas, Missouri City, Texas, Docket 08143, supervisory agreement effective April 30, 1996, terminated August 12, 1996.
7. Telebank, Arlington, Va., Docket 05848, supervisory agreement effective May 24, 1993, terminated August 8, 1996.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.