

## Press Releases

---

July 2, 1997

OTS 97-42 - OTS Releases April Enforcement Statistics

# Office of Thrift Supervision

# NEWS

FOR RELEASE at 10:30 a.m. EDT  
Wednesday, July 2, 1997  
OTS 97-42

For further information  
Contact: Thomas P. Mason  
202/906-6688

---

### **OTS RELEASES APRIL ENFORCEMENT STATISTICS**

WASHINGTON, D.C., July 2, 1997 -- The Office of Thrift Supervision (OTS) reported today that it completed 10 enforcement actions in April 1997.

This brings to 40 the number of enforcement actions by OTS from January through April 1997.

For the month of April 1997 there were:

- 3 cease and desist orders.
- 2 civil money penalty orders.
- 3 removal and/or prohibition orders.
- 1 supervisory agreement.
- 1 prompt corrective action order.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	0	0	0	3	0	3
Civil Money Penalty	0	0	0	2	0	2

Removal /Prohi bi ti on	0	0	0	3	0	3
Supervi sory Agreement	0	0	0	1	0	1
Prompt Correcti ve Acti on	0	1	0	0	0	1
Total	0	1	0	9	0	10

The following orders were issued in April:

1. Metro Savings Bank, F.S.B., Orlando, Fla., Docket 06859, PCA directive, effective April 2, 1997
2. James F. Gibson, former director and chief executive officer, First Savings Bank, F.S.B., Clovis, N. Mex., Docket 02891, prohibition order, cease and desist order, civil money penalty, effective April 4, 1997.
3. Prem Nath Sahai, Urmila Sahai, Subhash Sahai, Sushma Sahai, Anil Sahai, Nutan Sahai, Neena Gupta, Webster City Medical Service, P.C., Sanjay Chatrath, Priti Goel, Arun Kalra and Mary Clausen, controlling shareholders of Mid-Iowa Savings Bank, F.S.B., Newton, Iowa, Docket 00745, cease and desist order, civil money penalties, effective April 16, 1997, prohibition order against Prem Nath Sahai, effective April 16, 1997.
4. Tracy A. Tyner, former employee, Commercial Federal Bank, F.S.B., Omaha, Neb., Docket 05198, prohibition order, cease and desist order, effective April 28, 1997.
5. Centennial Savings Bank, F.S.B., Durango, Colo., Docket 01148, supervisory agreement effective April 10, 1997.

###

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

**For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <http://www.access.gpo.gov/ots/>.**