

Press Releases

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OTS 98-05 - OTS Releases September Enforcement Statistics

Office of Thrift Supervision

NEWS

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For further information

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OTS 98-5

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OTS Releases September Enforcement Statistics

WASHINGTON, D.C., Jan. 8, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed five enforcement actions in September 1997.

This brings to pres9 the number of enforcement actions by OTS from January through September 1997.

For the month of September 1997 there were:

- 1 cease and desist orders.
- 3 removal and/or prohibition orders.
- 1 supervisory agreement.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	1	0	0	0	0	1

Civil Money Penalty	0	0	0	0	0	0
Removal/Prohibition	3	0	0	1	0	4
Supervisory Agreement	0	0	0	1	0	1
Total	4	0	0	2	0	6

The following orders were issued in September:

1. Ingrid L. Roye, former employee, Astoria Federal Savings, Long Island City, N.Y., Docket 04115, cease and desist order, prohibition order, effective September 8, 1997.
2. Rebecca Catino, former employee, North Penn Savings and Loan Association, Scranton, Pa., Docket 06508, prohibition order, effective September 5, 1997.
3. Robert P. Gerlofs, former institution-affiliated party, Commercial Federal Bank, a FSB, Omaha, Neb., Docket 05198, prohibition order, effective September 3, 1997.
4. First Federal Savings Bank of North Texas, Denton, Texas, Docket 76201, supervisory agreement, effective September 25, 1997.

The following outstanding enforcement actions were terminated in September:

1. Affiliated Computer Systems, Inc., former institution-affiliated organization of Gibraltar Savings Association, Houston, Texas, Docket 00055, cease and desist order effective August 30, 1991, terminated September 26, 1997.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web site at <http://www.ots.treas.gov>.