

Press Releases

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OTS 98-12 - OTS Releases November Enforcement Statistics

Office of Thrift Supervision

NEWS

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OTS 98-12

For further information

Contact: Thomas P. Mason

202/906-6688

OTS Releases November Enforcement Statistics

WASHINGTON, D.C., Feb. 12, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed four enforcement actions in November 1997.

This brings to 88 the number of enforcement actions by OTS from Jan. 1, 1997, through November 30, 1997.

For the month of November 1997 there were:

- 0 cease and desist orders.
- 0 civil money penalty order.
- 2 removal and/or prohibition orders.
- 2 supervisory agreement.

Distribution among the five OTS regions was as follows:

NE	SE	Central	Midwest	West	Total
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Cease and Desist	0	0	0	0	0	0
Civil Money Penalty	0	0	0	0	0	0
Removal/Prohibition	0	1	0	1	0	2
Supervisory Agreement	1	1	0	0	0	2
Total	1	2	0	1	0	4

The following orders were issued in November:

1. Melissa J. Acuna, former employee, First Federal Savings Bank of New Mexico, Roswell, N.M., Docket 03916, prohibition order, effective November 6, 1997.
2. Gaile D. Amos, former employee and institution-affiliated party, Family Federal Savings Bank, Pelham, Ga., Docket 03330, prohibition order, effective November 7, 1997.
3. First Trade Union Bank, Boston, Mass., Docket 08433, supervisory agreement, effective November 3, 1997.
4. Sterling Bancgroup, Inc., Columbus, Ohio, Docket H2614, supervisory agreement, effective November 19, 1997.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web site at <http://www.ots.treas.gov>.