

Press Releases

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OTS 98-40 - OTS Releases April Enforcement Statistics

Office of Thrift Supervision

NEWS

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For further information

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OTS Releases April Enforcement Statistics

WASHINGTON, D.C., May 19, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed three enforcement actions in April 1998.

This brings to 27 the number of enforcement actions by OTS since Jan. 1, 1998.

For the month of April 1998 there were:

- 1 cease and desist orders.
- 1 civil money penalty order.
- 1 removal and/or prohibition orders.
- 0 supervisory agreements.
- 0 prompt corrective action directive.

Distribution among the five OTS regions was as follows:

NE	SE	Central	Midwest	West	Total
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Cease and Desist	0	1	0	0	0	1
Civil Money Penalty	1	0	0	0	0	1
Removal/Prohibition	0	0	0	0	1	1
Supervisory Agreement	0	0	0	0	0	0
Prompt Corrective Action Directive.	0	0	0	0	0	0
Total	1	1	0	0	1	3

The following orders were issued in April:

1. Robert Raider Hollman, former chief executive officer, president, director, acting chief financial officer, and member of the loan committee of Topa Savings Bank, F.S.B., Los Angeles, Calif., Docket 07898, consent prohibition order, effective April 17, 1998.
2. James T. Bell, former controlling stockholder, director and officer, Federal Trust Bank, Winter Park, Fla., Docket 08484, order to cease and desist for affirmative relief, effective April 6, 1998.
3. Little Falls Bank, Little Falls, N.J., Docket 13180, consent order of assessment of civil money penalties, effective April 14, 1998.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web site at <http://www.ots.treas.gov>.