

Press Releases

August 31, 1998

OTS 98-66 - OTS Announces CRA Examination Schedule for 4th Quarter 1998

Office of Thrift Supervision

NEWS

FOR RELEASE at 4:00 p.m. EDT

For further information

Monday, August 31, 1998

Contact: Ella P. Allen

OTS 98-66

202/906-6924

OTS Announces CRA Examination Schedule For 4th Quarter 1998

WASHINGTON, D.C., August 31, 1998 -- The Office of Thrift Supervision (OTS) today announced the availability of a list of savings associations scheduled for Community Reinvestment Act (CRA) examinations during the fourth quarter of 1998.

CRA regulations adopted in April 1995 require all federal financial regulatory agencies to publish quarterly CRA examination schedules.

The lists are divided by OTS region and by state within each of the five regions. While the institutions listed are scheduled for examination, unforeseen circumstances can sometimes cause examination dates to change, OTS said.

For example, issues might arise that require OTS to spend more time and resources on a specific examination than originally allotted, thus delaying its completion and forcing a rescheduling of other examinations.

If an institution is rescheduled for a subsequent quarter, that information will be included in a later list.

###

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.