

## Press Releases

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March 23, 1999

OTS 99-18 - Joint Statement on 'Know Your Customer'

### **Office of Thrift Supervision**

FOR RELEASE at 11:15 a.m. EST

For further information

Tuesday, March 23, 1999

Contact: William Fulwider

OTS 99-18

202/906-6913

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### **Joint Statement on 'Know Your Customer'**

The Office of Thrift Supervision (OTS) joined with the other federal banking agencies in issuing the attached statement upon the withdrawal of the proposed "Know Your Customer" rule.

[Attachment](#)  
[Withdrawal Notice](#)

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).