

Press Releases

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OTS 99-51 - OTS Releases May Enforcement Statistics

[Return](#)

Office of Thrift Supervision

News Release

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For further information

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OTS Releases May Enforcement Statistics

WASHINGTON, D.C., July 15, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed three enforcement actions in May 1999.

This brings to 30 the number of enforcement actions by OTS since January 1, 1999.

For the month of May 1999 there were:

- 1 consent order of prohibition
- 2 supervisory agreements

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	0	0	0	0	1	1
Cease and Desist Order	0	0	0	0	0	0
Supervisory Agreement	0	0	0	0	2	2
Civil Money Penalties	0	0	0	0	0	0
Total	0	0	0	0	3	3

The following orders were issued in May:

1. Hasiba Lodin, former employee and institution-affiliated party of First Federal Bank of California, a Federal Savings Bank, Santa Monica, Cal., consent order of prohibition, dated May 10, 1999.

2. Sterling Savings Bank, Spokane, Wash., supervisory agreement, effective May 24, 1999.
3. TransAlliance Corporation, L.P., Bellevue, Wash., supervisory agreement, effective May 21, 1999.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <http://www.ots.treas.gov>.