

Press Releases

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OTS 99-54 - OTS Releases June Enforcement Statistics

Office of Thrift Supervision

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For further information

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OTS 99-54

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OTS Releases June Enforcement Statistics

WASHINGTON, D.C., August 6, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed one enforcement action in June 1999.

This brings to 31 the number of enforcement actions by OTS since January 1, 1999.

For the month of June 1999 there were:

- 1 consent order of prohibition

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	0	0	1	0	0	1
Cease and Desist Order	0	0	0	0	0	0
Supervisory Agreement	0	0	0	0	0	0
Civil Money Penalties	0	0	0	0	0	0
Total	0	0	1	0	0	1

The following orders were issued in June:

1. Robert P. Kavulla, Former Officer and Director of Century Bank, Parma, Ohio, consent order of prohibition, dated June 11, 1999.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <http://www.ots.treas.gov>.

