

Press Releases

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OTS 99-68 - OTS Releases August Enforcement Statistics

Office of Thrift Supervision

News Release

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For further information

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OTS Releases August Enforcement Statistics

WASHINGTON, D.C., October 5, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed nine enforcement action in August 1999.

This brings to 43 the number of enforcement actions by OTS since January 1, 1999.

For the month of August 1999 there were:

- 7 civil money penalties
- 1 supervisory agreement
- 1 cease and desist orders

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist Order	0	0	0	1	0	1
Supervisory Agreement	0	1	0	0	0	1
Civil Money Penalties	0	0	0	7	0	7
Total	0	1	0	8	0	9

The following orders were issued in August:

1. Larry Rapp, director of American Bank of Oklahoma, Collinsville, Okla., consent order of assessment of civil money penalties, dated August 19, 1999.
2. Martin Colpitt, director of American Bank of Oklahoma, Collinsville, Okla., consent order of assessment of civil money penalties, dated August 19, 1999.
3. Kenneth Jones, II, director of American Bank of Oklahoma, Collinsville, Okla., consent order of assessment of civil money penalties, dated August 19, 1999.

4. Buford Williams, director of American Bank of Oklahoma, Collinsville, Okla., consent order of assessment of civil money penalties, dated August 19, 1999.
5. George L. Sallee, Jr., director and chairman of the board of American Bank of Oklahoma, Collinsville, Okla., consent order of assessment of civil money penalties, dated August 19, 1999.
6. Joe Landon, president, chief executive officer and director of American Bank of Oklahoma, Collinsville, Okla., consent order of assessment of civil money penalties, dated August 19, 1999.
7. Jones, Walker, Waechter, Poitevent, Carrere & Denegre, L.L.P., former outside counsel for Eureka Homestead Society, New Orleans, La., stipulation and consent to issuance of an order to cease and desist for affirmative relief, dated August 12, 1999.
8. Samuel Avant, director of American Bank of Oklahoma, Collinsville, Okla., consent order of assessment of civil money penalties, dated August 19, 1999.
9. Global Payment Systems LLC, supervisory agreement with the federal banking agencies (Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation, National Credit Union Administration, and the Office of Thrift Supervision) dated August 24, 1999.
10. Board of Directors, Doolin Security Savings Bank, F.S.B., New Martinsville, W. Va., termination of cease and desist order of March 29, 1997, dated August 26, 1999.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <http://www.ots.treas.gov>.