

Press Releases

December 8, 1999

OTS 99-84 - Year 2000 Agreement with Global Payment Systems Lifted by Regulators

**Office of the Comptroller of the Currency
Federal Deposit Insurance Corporation
National Credit Union Administration
Office of Thrift Supervision**

NR 99-107

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OTS 99-84

FOR IMMEDIATE RELEASE

December 1, 1999

Year 2000 Agreement with Global Payment Systems Lifted by Regulators

WASHINGTON, D.C., DECEMBER 1, 1999 -- The federal financial institution regulatory agencies announced today the termination of the August 26 agreement with Global Payment Systems LLC, Atlanta, Georgia. The agreement addressed the Year 2000 readiness of Global's credit-card issuing services offered through its Westlake, Ohio, facilities. The agreement was terminated because Global Payment Systems has complied with the terms of the agreement.

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