

## Press Releases

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January 1, 2000

### OTS 00-01 - Joint Release - Insured Financial Institutions Operating Normally Following Century Date Change

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**Federal Deposit Insurance Corporation  
Office of the Comptroller of the Currency  
Board of Governors of the Federal Reserve System  
National Credit Union Administration  
Office of Thrift Supervision**

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OTS 00-01  
FOR IMMEDIATE RELEASE  
January 1, 2000

#### **Insured Financial Institutions Operating Normally Following Century Date Change**

WASHINGTON, D.C. -- On the first day of the Year 2000, the nation's banks, thrifts and credit unions are conducting business as usual, federal regulators said. No significant disruptions resulting from the century date change have been detected, the regulators added.

The Federal Deposit Insurance Corporation, the Federal Reserve Board, the Office of the Comptroller of the Currency, the Office of Thrift Supervision and the National Credit Union Administration are closely monitoring financial institution operating performance during the first week of the Year 2000.

The Federal Reserve reported that the nation's payment systems are functioning well and that currency supplies have been more than adequate to meet demand. Credit cards, debit cards, checks and automated teller machines are all working normally.

For the past three years, federal financial institution regulators have overseen the efforts of banks, thrifts and credit unions as they prepared their computer systems for the Year 2000 century date change.

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