

Press Releases

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OTS 00-10 - OTS Releases November Enforcement Statistics

Office of Thrift Supervision

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For further information

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Contact: Ella P. Allen

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OTS Releases November Enforcement Statistics

WASHINGTON, D.C., Jan., 31, 2000 -- The Office of Thrift Supervision (OTS) reported today that it completed four enforcement action in November 1999.

This brought to 51 the number of enforcement actions by OTS since January 1, 1999.

For the month of November 1999 there were:

- 1 civil money penalty
- 1 supervisory agreement
- 2 cease-and-desist orders

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	0	0	0	0	0	0
Cease and Desist Order	1	0	0	1	0	2
Prompt Corrective Action	0	0	0	0	0	0
Supervisory Agreement	1	0	0	0	0	1
Civil Money Penalties	0	0	0	1	0	1
Total	2	0	0	2	0	4

The following orders were issued in November:

1. Joe W. Walser, Jr., former director, Oak Tree Savings Bank, S.S.B., New Orleans, La., order to cease and desist and order of assessment of civil money penalty, dated November 22, 1999.
2. Carnegie Savings Bank, Carnegie, Pa., supervisory agreement, dated November 22, 1999.
3. Decision and Order, CityFed Financial Corp., approving hardship request to pay \$140,000 in settlement of claims for former employees, dated November 3, 1999.

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The Office of Thrift Supervision (OTS), an office of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.