

Press Releases

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OTS 00-106 - OTS Extends Comment Period to Feb. 9, 2001 on Proposed Holding Company Notice

Office of Thrift Supervision

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For further information

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OTS Extends Comment Period to Feb. 9, 2001 on Proposed Holding Company Notice

WASHINGTON, D.C., Dec. 7, 2000 - The Office of Thrift Supervision (OTS) said today it is extending to Feb. 9, 2001, the comment period on its proposal to require some savings and loan holding companies to give advance notice to OTS before undertaking certain significant transactions that could affect the risk profile of subsidiary thrifts. The proposal originally was announced on October 28.

OTS Deputy Director Richard M. Riccobono said the agency's proposal deals with an important subject that has generated considerable discussion. "We want to encourage input from interested parties through the comment process so that we can have the benefit of their views. Our objective is to get this right," Riccobono asserted.

A notice of the extension will be published in the Federal Register next week. Comments may be sent to Manager, Dissemination Branch, Information Management Services Division, Office of Thrift Supervision, 1700 G. Street, NW., Washington, DC 20552, attention Docket No. 2000-91, or by e-mail to public.info@ots.treas.gov.

Extension - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2000-106a.pdf>

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.