

Press Releases

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OTS 00-84 - Ots Extends Mutual Holding Company, Conversion Rules' Comment Period

Office of Thrift Supervision

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For further information

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OTS Extends Mutual Holding Company, Conversion Rules' Comment Period

WASHINGTON, D.C., Oct. 5, 2000 - The Office of Thrift Supervision (OTS) said today it is extending the comment period on proposed regulations designed to improve the mutual holding company structure and on an interim final rule that changes sections of the agency's mutual-to-stock conversion rule.

The original comment period was to close October 10 on the proposals published in the Federal Register July 12. OTS is extending the closing date another 30 days to November 9. The new date, to be published in the October 10 issue of the Federal Register, came in response to a request that the agency accommodate the views of mutual institution managers who will be meeting within the extended period.

Comments may be sent to manager, Dissemination Branch, Information Management and Services Division, OTS, 1700 G Street N.W., Washington, DC 20552; e-mailed to public.info@ots.treas.gov; or faxed to (202) 906-7755 or (202) 906-6956, if comments are more than 25 pages.

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The Office of Thrift Supervision (OTS), an office of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.