

Press Releases

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OTS 01-05 - OTS Releases October Enforcement Statistics

Office of Thrift Supervision

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For further information

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OTS Releases October Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) reported today that it completed eleven enforcement actions during October 2000. This brought to 67 the number of enforcement actions by OTS during 2000.

During October the OTS issued 11 actions against eight individuals or institutions, including:

- 1 civil money penalty
- 3 removals and/or prohibitions
- 6 cease and desist orders
- 1 prompt corrective action directive

The following orders were issued in October:

1. J. Robert Williams, former appraiser for Equity One, a subsidiary of Banco Popular, Newark, N.J., an order to cease and desist, dated October 3, 2000.
2. Oscar J. Araujo, former employee, Amerus Bank, Des Moines, Iowa, an order of prohibition and an order to cease and desist for affirmative relief, dated October 4, 2000.
3. Algiers Homestead Association, New Orleans, La., an order to cease and desist, dated October 4, 2000.
4. Daniel T. McBryde, former officer, Marquette Savings Bank, S.A., West Allis, Wis., an order of prohibition, dated October 10, 2000.
5. Matthew Jay Carrero, former account executive, Home Savings of America, FS, Irwindale, Calif., an order of prohibition, an assessment of civil money penalties, and an order to cease and desist for affirmative relief, dated October 13, 2000.
6. Cloverbank, Pennsauken, N.J., prompt corrective action directive, dated October 26, 2000.
7. Gary Cooper, former officer and director, Gilmer Savings Bank, FSB, Gilmer, Texas, an order to cease and desist, dated October 6, 2000.
8. Life Financial Corporation, holding company of Life Bank, F.S.B., Riverside, Calif., an order to cease and desist, dated October 4, 2000.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.