

## Press Releases

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June 12, 2001

### OTS 01-38 - Statement by OTS Director Ellen Seidman On the Resignation of FDIC Chairman Donna Tanoue

#### Office of Thrift Supervision

FOR RELEASE at 3:00 P.M. EDT

For further information

Tuesday, June 12, 2001

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OTS 01-38

202/906-6677

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### Statement by OTS Director Ellen Seidman On the Resignation of FDIC Chairman Donna Tanoue

WASHINGTON - Office of Thrift Supervision Director Ellen Seidman issued the following statement today on the resignation of Donna Tanoue as FDIC chairman:

"Donna Tanoue has provided extraordinary service to the country, the banking industry and the FDIC over the last three years. Starting with her strong leadership in reassuring depositors of the safety of their money over the millennium change, and continuing through the extraordinary work she has led on deposit insurance reform, bringing the need for system changes home to all, she has helped make our financial system stronger and provided greater comfort to depositors.

"Chairman Tanoue has also been an exceptionally strong leader of the FDIC, streamlining the organization, reducing expenditures and focusing effectively on making certain that all FDIC employees have the opportunities and support they deserve. She has also been a wonderful friend and colleague. I--and all of us--will miss her."

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).