

Press Releases

August 2, 2001

OTS 01-53 - OTS Issued Five Enforcement Orders In June

Office of Thrift Supervision

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For further information

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OTS Issued Five Enforcement Orders In June

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it issued five enforcement orders to three individuals and one institution during June. They are:

1. Algiers Homestead Association, New Orleans, La., order of assessment of civil money penalty, June 13.
2. Hayes C. Martin, former chief executive officer, president and director of Blue Ridge Savings Bank, Inc., Asheville, N.C., order of removal and prohibition, June 20.
3. Homer Short, president, chairman and controlling stockholder of Family Bank, FSB, Paintsville, Ky., order to cease and desist for affirmative relief and an order of assessment of civil money penalty, June 20.
4. Reginald St. Rose, former officer of Carver Federal Savings Bank, New York, N.Y., order to cease and desist for affirmative relief, June 26.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.