

Press Releases

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OTS 01-56 - OTS Announces 46 CRA Exams Scheduled for 4th Quarter 2001

Office of Thrift Supervision

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For further information

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OTS Announces 46 CRA Exams Scheduled for 4th Quarter 2001

WASHINGTON -- The Office of Thrift Supervision (OTS) today announced that 46 savings associations are scheduled for Community Reinvestment Act (CRA) examinations during the fourth quarter of 2001.

The schedule released today reflects OTS's implementation of Section 712 of the Gramm-Leach-Bliley Act, which extends the CRA examination cycle from approximately every two years to four or five years for institutions with aggregate assets of not more than \$250 million and CRA examination ratings of "Satisfactory" or "Outstanding" respectively. The schedule is attached.

CRA Exam Schedule for 4Q 2001 - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2001-56a.pdf>

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.