

## Press Releases

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September 11, 2001

### OTS 01-58 - OTS Issued Eight Enforcement Orders in July

#### Office of Thrift Supervision

FOR RELEASE at 11:00 A.M. EDT

For further information

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OTS 01-58

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### OTS Issued Eight Enforcement Orders in July

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it issued eight enforcement orders to three individuals and four institutions and terminated three others during July. They are:

#### Enforcement orders:

1. Greater South Texas Bank, Falfurrias, Texas, supervisory agreement, July 3.
2. Michael E. Casey, former employee of Firstbanc Savings Association of Texas, Missouri City, Texas, order of prohibition, July 6.
3. Brad T. Walker, former employee of First Trust Bank for Savings, FSB, Memphis, Tenn., order of prohibition and order to cease and desist for affirmative relief, July 10.
4. Nancy L. Reed, former employee of Progressive Savings Bank, FSB, Jamestown, Tenn., order of prohibition, July 16.
5. James E. Paterik, a former officer of First Savings and Loan Association of South Holland, South Holland, Ill., consent order of prohibition, July 26.
6. Metropolitan Bank and Trust, Highland Hills, Ohio, supervisory agreement, July 26.
7. Metropolitan Financial Corp., Mayfield Heights, Ohio, supervisory agreement, July 26.

#### Termination of enforcement orders:

1. Crusader Savings Bank, Philadelphia, Pa., termination of April 26, 2000 supervisory agreement, July 17.
2. Columbia S&LA, Milwaukee, Wis., termination of February 25, 1991 supervisory agreement, July 30.
3. Columbia S&LA, Milwaukee, Wis., termination of November 4, 1992 supervisory agreement, July 30.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).