

Press Releases

January 30, 2002

OTS 02-04 - OTS Releases December Enforcement Statistics

Office of Thrift Supervision

FOR RELEASE at 10:00 A.M. EDT

For further information

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OTS 02-04

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OTS Releases December Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it issued ten enforcement orders to five individuals and five institutions during the month of December, 2001. OTS also terminated three orders previously issued to two individuals and one institution. The orders were:

1. Kaleen Clinton, former employee of First Federal Bank of California, Federal Savings Bank, Santa Monica, Calif., consent order of prohibition, December 3.
2. Maria D. Banchon, former employee of California Federal Bank, San Francisco, Calif., consent order of prohibition, December 3.
3. Rosa P. Rivera, former employee of Washington Mutual Bank, Federal Association, Stockton, Calif., consent order of prohibition, December 3.
4. San Luis Trust Bank, FSB, San Luis Obispo, Calif., supervisory agreement, December 3.
5. Approved Federal Savings Bank, Virginia Beach, Va., supervisory agreement, December 3.
6. First Savings Bank, F.S.B., Manhattan, Kan., supervisory agreement, December 4.
7. Bradley J. Lyon, President and Chief Financial Officer of San Luis Trust Bank, FSB, San Luis Obispo, Calif., consent order to assessment of civil money penalties, December 10.
8. Haiching Zhao, former employee of Crusader Savings Bank, FSB, Philadelphia, Pa., order to cease and desist, December 14.
9. Berean Bank, Philadelphia, Pa., order to cease and desist, December 20.
10. Gulf Federal Bank, A FSB, Mobile, Ala., supervisory agreement, December 21.

Terminations

11. Farm Bureau Bank, FSB, Sparks, Nev., 12/08/00 supervisory agreement, terminated December 8.
12. Weldon Boles, director and stockholder, Shelby County Savings Association, Center, Texas, termination of cease and desist order dated October 12, 1988, terminated on December 11.
13. James Campbell, director and stockholder, Shelby County Savings Association, Center, Texas, termination of cease and desist order dated October 12, 1988, terminated on December 11.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.