

## Press Releases

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October 29, 2002

### OTS 02-41 - OTS Approves Citibank Acquisition Of California Federal Bank

#### Office of Thrift Supervision

FOR RELEASE at 4:00 P.M. EST

For further information

Tuesday, October 29, 2002

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OTS 02-41

202/906-6677

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### OTS Approves Citibank Acquisition Of California Federal Bank

OTS APPROVES CITIBANK ACQUISITION OF CALIFORNIA FEDERAL BANK WASHINGTON - The Office of Thrift Supervision (OTS) announced today that it has approved an application by Citigroup, Inc., to organize a new federal savings bank, Citibank (West), FSB, to acquire Golden State Financial Corp.'s subsidiary, California Federal Bank, FSB.

A copy of the letter approving the application is available at [www.ots.treas.gov](http://www.ots.treas.gov).

Approval Letter - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2002-41a.pdf>

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).