

Press Releases

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OTS 03-29 - OTS Lists 116 CRA Exams Scheduled for Fourth Quarter 2003

Office of Thrift Supervision

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For further information

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OTS LISTS 116 CRA EXAMS SCHEDULED FOR FOURTH QUARTER 2003

WASHINGTON – The Office of Thrift Supervision (OTS) announced today that 116 savings associations are scheduled for Community Reinvestment Act (CRA) examinations during the fourth quarter of 2003.

The schedule reflects OTS's implementation of Section 712 of the Gramm-Leach-Bliley Act, which extends the CRA examination cycle from approximately every two years to four or five years for institutions with previous CRA examination ratings of "Satisfactory" or "Outstanding," respectively, and aggregate assets of not more than \$250 million.

The dates listed are subject to change. The schedule is also posted on the Internet at <http://www.ots.treas.gov>. Results of CRA exams are posted monthly on OTS's web site.

The results of the exams announced today will be posted as they become available.

Exam Shedule - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2003-29a.pdf>

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.