

Press Releases

October 30, 2003

OTS 03-37 - Proposed Treatment of Expected and Unexpected Losses Under the New Basel Capital Accord

Office of Thrift Supervision

FOR RELEASE at 3:00 P.M. EDT

For further information

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Contact: Chris Smith

OTS 03-37

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Joint Release

**Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency
Office of Thrift Supervision**

Proposed Treatment of Expected and Unexpected Losses Under the New Basel Capital Accord

The federal bank and thrift agencies on Thursday issued the attached statement regarding the Basel Committee on Banking Supervision's request for comment on a modification to its proposed international capital standards.

The modification deals with the treatment of expected and unexpected losses. The Basel Committee will accept comments from all interested parties until December 31, 2003.

Proposed Treatment - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2003-37a.pdf>

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and

soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.