

Press Releases

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OTS 05-01 - Joint Release - Agencies Issue Statement on Implementation of Basel II Framework

Office of Thrift Supervision

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For further information

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Contact: Erin Hickman

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Joint Release

**Office of the Comptroller of the Currency
Federal Deposit Insurance Corporation
Board of Governors of the Federal Reserve System
Office of Thrift Supervision**

Agencies Issue Statement on Implementation of Basel II Framework

The federal banking and thrift agencies today released an interagency statement on implementation of the Basel II framework and the qualification process for the framework's "advanced approaches." The interagency statement is attached.

View Attachment - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2005-01a.pdf>

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.