

Press Releases

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OTS 07-027 - OTS Appoints Timothy T. Ward Managing Director of Examinations, Supervision and Consumer Protection

Office of Thrift Supervision

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For further information

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OTS Appoints Timothy T. Ward Managing Director of Examinations, Supervision and Consumer Protection

Washington, D.C. -- The Office of Thrift Supervision (OTS) announced today the appointment of Timothy T. Ward as Managing Director of Examinations, Supervision and Consumer Protection.

Ward is currently OTS's Chief Financial Officer and will be transitioning from that position in the next several weeks to assume responsibility for overseeing all aspects of the agency's supervision, examinations, and compliance functions for thrifts and their holding companies. He will report to Scott M. Polakoff, OTS Deputy Director and Chief Operating Officer.

In announcing the appointment, Polakoff noted that, "Tim has extensive experience with the OTS and brings a wealth of knowledge, know-how and strong leadership skills on how to address and resolve real-world issues faced by thrifts, their holding company parents, and consumers."

Ward has more than 23 years of experience with OTS and its predecessor agency, the Federal Home Loan Bank Board, and has gained broad experience in the supervision of the thrift industry. He has served in various supervisory and management positions, including as a Supervisory Agent with the Federal Home Loan Bank of Atlanta. He also served as Regional Examiner/Examination Oversight Manager in OTS's Southeast Regional Office.

At OTS headquarters in Washington, Ward has served as Assistant Director, Director (Research and Analysis), and Chief Information Officer. In his most recent position as the agency's Chief Financial Officer, he is responsible for financial management, strategic planning, budgeting, and accounting.

Ward, a certified Federal Thrift Regulator, graduated magna cum laude in 1982 with a Bachelor of Science degree in Business Administration and Finance from Auburn University.

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.