

Press Releases

October 23, 2009

OTS 09-057 - OTS Closes Partners Bank and Appoints FDIC Receiver

FOR RELEASE:
Friday, October 23, 2009

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Washington, D.C. — The Office of Thrift Supervision (OTS) today closed Partners Bank of Naples, Florida, and appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

Partners, the 13th OTS-regulated thrift institution to close this year, was critically undercapitalized and in an unsafe-and-unsound condition to transact business.

The thrift, which began operations in August 2005, had total assets of \$68.7 million, retail deposits of \$63.4 million, 18 employees and one branch.

Depositors' accounts are insured by the FDIC's Deposit Insurance Fund up to the statutory limits. Customers with questions about the institution or about federal deposit insurance can call the FDIC toll-free at 1-800-357-7599. The telephone line will be available tonight until 9:00 p.m.; Saturday from 9:00 a.m. to 6:00 p.m.; Sunday from noon to 6:00 p.m. and thereafter from 8:00 a.m. to 8:00 p.m. (all Eastern Daylight Time).