

Press Releases

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OTS 09-058 - OTS Notifies Thrifts of Guidance on Commercial Real Estate Loan Workouts

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Washington, D.C. — The Office of Thrift Supervision (OTS) notified OTS-regulated thrifts today about new interagency guidance supporting prudent workouts of commercial real estate loans.

The “Policy Statement on Prudent Commercial Real Estate Loan Workouts” recognizes that prudent loan workouts are often in the best interest of financial institutions and borrowers, particularly during difficult economic periods.

The statement was issued by the Federal Financial Institutions Examination Council, an interagency group of bank and thrift regulators that includes the OTS.

The guidance is on the FFIEC website at: <http://www.ffiec.gov/press.htm>.