

Press Releases

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OTS 09-059 - MEDIA ADVISORY - Foreclosure Prevention Summit November 10, 2009 in New York City

FOR RELEASE

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Washington, D.C. — The Office of Thrift Supervision (OTS) is joining with the Department of Housing and Urban Development, NeighborWorks America, and the Center for New York City Neighborhoods to address prevention of avoidable home foreclosures.

The “Home Foreclosure Prevention Summit” will be held at the Jacob K. Javits Federal Building, 26 Federal Plaza, NYC, 6th Floor Conference Center on November 10 from 7:30 a.m. until 2:30 p.m. Michael E. Finn, OTS Regional Director, Northeast, will deliver opening remarks.

The Summit is designed for local lenders, servicers, housing counseling agencies, nonprofit groups and government agencies. They will hear about initiatives being undertaken by the federal government, the Hope Now Alliance, major mortgage servicers and the Center for New York City Neighborhoods to address the problems and issues affecting foreclosure prevention, including efforts to streamline the loan modification process since the implementation of the federal government’s Making Home Affordable Program.

For more information and to register, visit the OTS website at <http://www.ots.treas.gov/index.cfm?p=ForeclosureSummit>. Information is also available from OTS Northeast Regional Affairs Liaison Francis Baffour at (201) 413-7343 or Marie McBeth at (201) 413-7319.