

Press Releases

January 22, 2010

OTS 10-003 - OTS Closes Charter Bank and Appoints FDIC Receiver

FOR RELEASE:
Friday, January 22, 2010

CONTACT:
William Ruberry
(202) 906-6677

Washington, D.C. — The Office of Thrift Supervision (OTS) today closed Charter Bank of Santa Fe, New Mexico, and appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

Charter Bank was in an unsafe and unsound condition with significant asset quality problems and capital deficiencies.

Charter was established in 1986 as a federally chartered thrift. It had total assets of \$1.3 billion, retail deposits of \$774.5 million, eight branches and 246 employees.

Depositors' accounts are insured by the FDIC's Deposit Insurance Fund up to the statutory limits. Customers with questions about the institution or about federal deposit insurance can call the FDIC toll-free at 1-800-323-6111. The telephone line will be available tonight until 9:00 p.m.; Saturday from 9:00 a.m. to 6:00 p.m.; Sunday from noon to 6:00 p.m. and thereafter from 8:00 a.m. to 8:00 p.m. (all Mountain Standard Time).